

MOTIONS AND COURT ORDERS

1. February 2, 1993, Jason Monzack was appointed Trustee for Eastland Financial Corporation
2. December 13, 1993, GOVERNMENT'S MEMORANDUM IN SUPPORT OF ITS OBJECTION TO DEFENDANT'S MOTION FOR PRODUCTION OF APPRAISAL RESULTS FROM THE FDIC.
3. December 23, 1993, Jason Monzack was appointed Chapter 7 Trustee for Cumberland Investment Corporation
4. December 29, 1993, Jason Monzack filed a Certificate of Appointment.
5. January 21, 1994, Post Conversion Report due.
6. February 16, 1994, Jason Monzack employs himself and the firm of Kirshenbaum and Kirshenbaum as Counsel to Trustee.
7. February 16, 1994, Affidavit of Jason Monzack.
8. April 26, 1994, JOHN F. CULLEN'S OPPOSITION TO THE MOTION OF WARREN TAFT AND OTHERS FOR COMPLETE ACCOUNTING BY JOHN CULLEN, TRUSTEE OF ASSETS WHICH WERE UNDER HIS CONTROL FROM AUGUST OF 1990 UNTIL THE SAME WERE TURNED OVER TO THE SUCCESSOR TRUSTEE, JASON MONZACK.
9. September 29, 1995, Jason Monzack filed a Motion to Shorten Time and a Notice of Intended Sale of 8,600 U.S. Silver Dollars.
10. October 6, 1995, Warren Taft filed an Objection to the Sale of 8,600 Silver Dollars.
11. January 11, 1996, the Trustee files an AMENDED NOTICE OF INTENDED SALE FREE AND CLEAR OF LIENS AND ENCUMBRANCES.

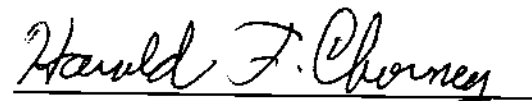
-
12. January 18, 1996, Warren Taft filed MOTION TO COMPEL CHAPTER 7 TRUSTEE AND FDIC TO RESPOND TO OBJECTION TO SALE OF DEBTOR'S COINS.
 13. February 13, 1996, Jason Monzack filed TRUSTEE'S RESPONSE TO WARREN TAFT'S OCTOBER 6, 1995 OBJECTION TO SALE OF COINS BY CHRISTIES.
 14. February 20, 1996, Mr. Taft filed an Appeal of the February 15, 1996 Court Decision.
 15. February 20, 1996, Mr. Taft files a MOTION TO OBTAIN A TEMPORARY RESTRAINING ORDER FOR THE SALE OF COINS BY CHRISTIES.
 16. February 21, 1996, the Court issues ORDER APPROVING TRUSTEE'S NOTICE OF SALE.
 17. August 27, 1996, NOTICE OF INTENDED SALE FREE AND CLEAR OF LEINS AND ENCUMBERANCES is filed by the Trustee.
 - 17A. March 24, 1998, CONCENT ORDER REGARDING DISTRIBUTION OF THE PROCEEDS OF THE SALE OF SECURED CREDITORS' COLLATERAL
 - 17 B. March 24, 1998, JOINT MOTION FOR APPROVAL OF CONSENT ORDER REGARDING DISTRIBUTION OF THE PROCEEDS OF THE SALE OF SECURED CREDITORS COLLATERAL
 18. October 23, 1998, Notice to Trustee Re: Case's Appearance on 6 Month Inactivity Report, status check on 11/23/98.
 19. November 23, 1998, Report of Trustee Jason D. Monzack.
 20. July 27, 1999, Notice to Trustee Re: Case's Appearance on 6 Month Inactivity Report, status check on 8/26/99.
 21. August 27, 1999, Report of Trustee Jason D. Monzack.

-
22. October 29, 1999, NOTICE OF INTENDED PUBLIC SALE OF ESTATE PROPERTY.
 23. October 29, 1999, MOTION FOR ORDER AUTHORIZING SALE NOTICE FOR APPROXIMATELY 7,491 SILVER DOLLARS.
 24. November 17, 1999, Warren Taft filed OBJECTION to the sale notice.
 25. November 18, 1999, Gerald Aubin filed OBJECTION to the sale notice.
 26. December 1, 1999, Court Order authorizing the sale of 7,491 silver dollars.
 27. March 9, 2000, Warren Taft files MOTION TO COMPEL TRUSTEE TO PROVIDE ACCOUNTING OF ESTATE PROPERTY SOLD ON 12/7/99 AND REQUEST FOR CLARIFICATION AS TO WHY THE SALE CONTAINED SOME 8,000 SILVER DOLLARS INSTEAD OF 7,491 SILVER DOLLARS.
 28. March 14, 2000, FDIC files a response to PETITIONER'S REQUEST FOR CLARIFICATION AND ACCOUNTING OF ESTATE PROPERTY SOLD ON DECEMBER 7, 1999 BY SPINK AMERICA.
 29. March 22, 2000, RESPONSE OF CHAPTER 7 TRUSTEE TO PETITIONER'S REQUEST FOR CLARIFICATION AND ACCOUNTING OF ESTATE PROPERTY SOLD ON DECEMBER 7, 1999 BY SPINK AMERICA.
 30. April 3, 2000, Warren Taft files MOTION TO CONTINUE HEARING
 31. June 23, 2000, Appellant filed PETITIONER'S REQUEST TO HAVE CHAPTER 7 TRUSTEE PROVIDE AN ACCOUNTABILITY OF ASSETS OF THE ESTATE AND TO PRODUCE REQUESTED DOCUMENTS AND VIDEOTAPES.
 32. July 3, 2000, Mr. Monzack filed MOTION TO STRIKE PETITIONER'S REQUEST TO HAVE CHAPTER 7 TRUSTEE PROVIDE AN ACCOUNTABILITY OF ASSETS OF THE ESTATE AND TO PRODUCE REQUESTED DOCUMENTS AND VIDEOTAPES.

33. July 3, 2000, Page 3 of Exhibit A of MOTION TO STRIKE PETITIONER'S REQUEST TO HAVE CHAPTER 7 TRUSTEE PROVIDE AN ACCOUNTABILITY OF ASSETS OF THE ESTATE AND TO PRODUCE REQUESTED DOCUMENTS AND VIDEOTAPES, was added by Appellant. It was not contained in Exhibit A of MOTION TO STRIKE, dated January 11, 2002, See M-45 below.
34. July 14, 2000, Appellant filed MOTION FOR ENLARGEMENT OF TIME TO RESPOND TO TRUSTEE'S MOTION TO STRIKE
35. September 8, 2000, the Court issued an ORDER denying as moot Appellant's MOTION TO COMPEL CHAPTER 7 TRUSTEE TO PROVIDE ACCOUNTING OF ASSETS AND TO PRODUCE REQUESTED DOCUMENTS AND VIDEOTAPES.
36. November 28, 2000, PETITIONER'S MOTION TO COMPEL PRODUCTION OF REQUESTED DOCUMENTS FROM CHAPTER 7 TRUSTEE
37. December 16, 2000, PETITIONER'S MOTION AND MEMORANDUM IN OBJECTION TO CHAPTER 7 TRUSTEE'S MOTION TO STRIKE MOTION TO COMPEL PRODUCTION OF REQUESTED DOCUMENTS FROM CHAPTER 7 TRUSTEE
38. December 21, 2000, MOTION IN OBJECTION TO TRUSTEE'S MOTION TO STRIKE
39. February 9, 2001, ORDER DENYING MOTION TO COMPEL
40. November 9, 2001, MOTION TO TURNOVER CERTAIN ASSETS TO SECURED CREDITOR, SELL REMAINING ASSETS AND FOR ACCOUNTING AND DISTRIBUTION OF THE PROCEEDS OF THE SALE OF SECURED CREDITOR'S COLLATERAL, AND MEMORANDUM IN SUPPORT
41. November 16, 2001, MOTION IN OBJECTION TO SALE OF ASSETS PRIOR TO TRUSTEE PROVIDING AND ACCOUNTABILITY OF ASSETS

-
42. December 18, 2001, JOINT MOTION FOR APPROVAL OF DISTRIBUTION OF THE PROCEEDS OF THE SALE OF SECURED CREDITOR'S COLLATERAL AND TO ABANDON CERTAIN ASSETS TO SECURED CREDITOR
43. January 2, 2002, MOTION IN OBJECTION TO ABANDONING ASSETS WITHOUT AN ACCOUNTABILITY OF ASSETS BY THE CHAPTER 7 TRUSTEE, JASON D. MONZACK
44. January 11, 2002, PLEASE TAKE NOTICE that a hearing to be held on 2/7/02.
45. January 11, 2002, MOTION TO STRIKE, Harold Chorney's MOTION IN OBJECTION TO ABANDONING ASSETS WITHOUT AN ACCOUNTABILITY OF ASSETS BY THE CHAPTER 7, TRUSTEE, JASON D. MONZACK
46. January 18, 2002, MOTION IN OBJECTION TO TRUSTEE'S MOTION TO STRIKE
- a. Court Order dated December 12, 1990
 - b. Court Order dated July 3, 1991
 - c. NOTICE OF TRANSFER OF INTEREST OF FDIC, March 10, 2000.
47. January 23, 2002, MOTION & MEMORANDUM FOR CONTINUANCE
48. January 23, 2002, PLEASE TAKE NOTICE, that pursuant to Motion and Memorandum for Continuance filed on 1/23/02 by Interested Party Harold F. Chorney, said motion will have an objection deadline of 2/1/02.
49. January 29, 2002, OBJECTION TO MOTION FOR CONTINUANCE AND MOTION IN OBJECTION OF HAROLD F. Chorney AND MEMORANDUM IN SUPPORT
50. February 5, 2002, REQUEST FOR ADMISSIONS SENT BY HAROLD F. CHORNEY TO JASON D. MONZACK, TRUSTEE

-
51. February 15, 2002, NOTICE OF APPEAL TO UNITED STATES DISTRICT COURT FOR THE DISTRICT OF RHODE ISLAND FROM A JUDGMENT OR ORDER OF THE BANKRUPTCY COURT FOR THE DISTRICT OF RHODE ISLAND
52. February 15, 2002, MOTION FOR LEAVE TO PROCEED IN FORMA PAUPERIS AND AFFIDAVIT IN SUPPORT
53. March 14, 2002, ORDER
54. March 14, 2002, JUDGMENT
55. April 2, 2002, MOTION FOR LEAVE TO PROCEED IN FORMA PAUPERIS GRANTED
56. April 11, 2002, MOTION FOR ENLARGEMENT OF TIME TO SUPPLY THE COURT WITH DESIGNATION OF THE RECORD AND STATEMENT OF THE ISSUES FOR PENDING APPEAL CONCERNING THE DENIAL OF APPELLANT'S REQUEST TO HAVE CHAPTER 7 TRUSTEE PROVIDE AN ACCOUNTABILITY OF ASSETS OF THE ESTATE AND TRUSTEE'S MOTION TO STRIKE SAME
57. April 12, 2002, OBJECTION TO MOTION FOR ENLARGEMENT OF TIME OF HAROLD F. CHORNEY AND MEMORANDUM IN SUPPORT
58. April 16, 2002, MOTION IN RESPONSE TO OBJECTION TO MOTION FOR ENLARGEMENT OF TIME AND MEMORANDUM IN SUPPORT



Harold F. Chorney, Pro Se
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this _____ day of April 2002, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Matthew J. McGowan
Salter, McGowan, Sylvia
321 South Main Street
Providence, RI 02903

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Bldg.
10 Causeway Street, Room 472
Boston, MA 02222-1043

Sheryl Serrese
Office of the U.S. Trustee
10 Dorrance Street
Providence, R.I. 02903

Justin T. Shay
Cameron & Middleman
56 Exchange Terrace
Providence, R.I. 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R. I. 02906

Gerald Aubin
95 Hill Road
Harrisville, R.I. 02830


HAROLD F. CHORNEY

JDM:med
APPLICATION.D5

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

EX A

IN RE: Eastland Financial Corp.

BK No. 92-
Chapter 7

APPLICATION FOR TURNOVER OF FUNDS IN
REGISTRY OF THE COURT TO THE TRUSTEE

Now comes the duly appointed Trustee and applies to this Court to turnover to the Trustee those funds previously deposited into the registry of this Court by the debtor.

The Trustee relies on the attached memorandum.

Granted Denied Approved

KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.

Arthur N. Vololato
U.S. Bankruptcy Judge

Date: February 18, 1993

Jason D. Monzack, Esq., #1445
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

C E R T I F I C A T I O N

I, the undersigned, hereby certify that on the 18th day of January, 1993, I mailed a copy of the within to the following:

Michael A. Silverstein, Esq.,
HINCKLEY, ALLEN & SNYDER
1500 Fleet Center
Providence, RI 02903

Fred Singerman, Esq.
SEYFARTH, SHAW, FAIRWEATHER
& GERALDSOW
815 Connecticut Avenue,
N.W., Suite 500
Washington, DC 20006-4004

Adam J. Ruttenberg, Esq.,
Federal Deposit Insurance Corp.
124 Grove Street
P. O. Box 9104
Franklin, MA 02038-9104

Michael E. Geltner, Esq.
Number Ten E Street, S.E.
Washington, D.C. 20003

Citizens Trust Company
870 Westminster Street
Providence, RI 02903

C.A. Simmons & Associates,
Inc.
39 Pike Street
Providence, RI 02903

U.S. Trustee's Office
BFOB Rm 472
10 Causeway Street
Boston, MA 02222

Entered on docket
Date: 2/18/93

J#93-cal-013

M-2

IN THE DISTRICT COURT OF THE UNITED STATES
FOR THE DISTRICT OF RHODE ISLAND

UNITED STATES OF AMERICA

vs.

HAROLD F. CHORNEY

CR. No. 92-099P

GOVERNMENT'S MEMORANDUM IN SUPPORT OF
ITS OBJECTION TO DEFENDANT'S MOTION FOR
PRODUCTION OF APPRAISAL RESULTS FROM THE FDIC

Defendant has moved for this Court to compel the FDIC to produce the results of an appraisal of the inventory of Cumberland that he contends was recently performed. In his Supplemental Memorandum defense counsel states that he has reason to believe that the collateral coins of Cumberland were appraised by the F.D.I.C. because he received a copy of a general inventory of the silver dollar coins held by Eastland as collateral from a legal counsel of F.D.I.C., defendant's Exhibit D, in response to a subpoena defense counsel issued to the F.D.I.C. in May, in the middle of the trial of defendant. Defendant's Exhibit C.

In addition, contends defendant, the general inventory listing, Exhibit D, only totals 6,721 silver dollar coins, 1,099 less coins than the total number of coins the government and the bank records indicate were held by the bank as collateral. This differential, claims defendant, gives credence to defendant's belief and claim that the collateral coins had been tampered with and/or switched, and their integrity has not been preserved. Defendant's claims lack merit.

12/13/93

On or about September 20 of this year defense counsel wrote to Frank Cadigan, a senior attorney with F.D.I.C., requesting information on whether F.D.I.C. had inventoried and appraised the Cumberland coin collateral, and if so, requesting a copy of the inventory and appraisal. Defendant's Exhibit A.

In a letter dated September 30 Mr. Cadigan replied that "the items used as evidence in your client's criminal trial have been segregated and is under FBI seal. These items have not been inventoried or appraised by the F.D.I.C. and we have no plans to appraise these items." Cadigan's letter went on to indicate that other Cumberland items, unrelated to the criminal trial, had been appraised by F.D.I.C. Defendant's Exhibit B.

The undersigned has made inquiry of F.D.I.C. about any inventories or appraisals of the Cumberland coin collateral that may have been made by the F.D.I.C. In response I spoke with Donald Etnier, a Liquidation Assistant in the F.D.I.C. Division of Liquidation (DOL), on December 10, 1993. He advised me that some time after Eastland was taken over by F.D.I.C. on December 11, 1992 he and another F.D.I.C. employee went into the bank's premises and opened up the vault drawers to see what they contained. He and the other person took an estimated inventory of the coins contained in boxes inside the safety deposit boxes. He stated that the two of them did the entire coin count in 2 to 3 hours and the count was a very rough estimate, much of it done by a sampling. There was no coin-by-coin count. From the sampling

they interpolated a total of the coins in each box. He stated the count was made so F.D.I.C. could have some idea of what was in the safety deposit boxes and later be able to advise anyone who wished to appraise the coins in connection with their ultimate disposition. Mr. Etnier indicated that his estimate was very rough and the total he used (on Defendant's Exhibit D) could easily be a thousand or more coins off the actual or a true count of the collateral coins. He said that for F.D.I.C.'s purposes his estimate of the number of coins was satisfactory.

Mr. Etnier stated to the undersigned that he prepared Defendant's Exhibit D and he assigned the condition to the various groups of coins. He stated he is a coin collector who has a general knowledge of coins, but he is not an expert or professional coin person. He said he used generalized grading, employing very broad categories, again, to assist any persons or companies that might wish to appraise the coins for F.D.I.C. or for auction in the future. Such person or firms, according to Mr. Etnier, would be able to get an idea of how many coins were to be appraised and the range of conditions the coins were in from the "general inventory" (Defendant's Exhibit D) prepared by him. He indicated that his generalized grading was not intended to be an accurate description of the condition of all the coins. He could not describe the condition of all the coins because he and his associate did not look at every coin.

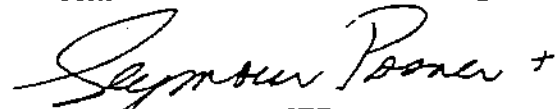
From the above information it is clear that Defendant's Exhibit D does not accurately reflect either the actual number of Cumberland coins held by Eastland (now F.D.I.C.) or their grade or condition. The only complete, thorough and accurate count and description made of the Cumberland coin collateral held by Eastland was made by David Tripp and his associate on behalf of Sotheby's. That is contained in trial exhibits 215 and 216. The information contained in these Sotheby exhibits, i.e., the number of coins, their description, and their safety deposit box location, matches up, within six coins, with the information contained in the documents provided to Eastland by the defendant on the various times he supplied additional collateral to the bank. The matching of the Sotheby's information with that provided by the defendant was done by Special Agent Truslow, and he so testified at trial.

Defendant was convicted based on what was said and done by himself and others in 1989 and earlier. F.D.I.C. took control of Eastland at the end of 1992, long after the crimes defendant was charged with and convicted of. There is no evidence that the coin collateral was tampered with or switched during any period covered by the trial, i.e. through 1989. And there is no evidence that the coin collateral was tampered with or switched since 1989.

For the foregoing reasons defendant's motion for production of the results of an appraisal of the collateral inventory of Cumberland made by the F.D.I.C. should be denied.

Respectfully submitted,
UNITED STATES OF AMERICA
By its Attorneys,

EDWIN J. GALE
United States Attorney

 +
SEYMOUR POSNER
Assistant U.S. Attorney

M-3

United States Bankruptcy Court
District of Rhode Island
The Federal Center
380 Westminster Mall
Providence, Rhode Island 02903

Warren Taft
P.O. Box 52
Mendon, MA 01756

Bankruptcy Proceeding No. 89-11051
Judge: Arthur N. Votolato

In re: Cumberland Investment Corporation

Debtor(s)

JUDGMENT

Pursuant to the order entered this date, judgment is
hereby entered regarding

Endorsement Order Granting [508-1] Motion To Convert Case
From Chapter 11 to 7 by U. S. Trustee Judgment Number
#J-93- emb-267

JAMES M. LYNCH
Clerk, U. S. Bankruptcy Court

Dated: 12/22/93

BY: emb
Deputy Clerk

Document #514

Entered on Docket: 12/22/93

M-4

UNITED STATES BANKRUPTCY COURT
DISTRICTS OF MAINE, NEW HAMPSHIRE, RHODE
ISLAND & MASSACHUSETTS

In Re:

CHAPTER 7

CASE NO. 89-11051-ANV

CUMBERLAND INVESTMENT CORPORAT

Debtor(s)

CERTIFICATE OF APPOINTMENT OF INTERIM TRUSTEE
AND FIXING OF BOND

Pursuant to 11 U.S.C. 701(a)(1) JASON MONZACK of 888 RESERVOIR AVENUE, CRANSTON, 02910 is hereby appointed as Interim Trustee in the above-referenced proceeding and is designated to preside at the meeting of creditors. The Trustee's bond is fixed under the general blanket bond heretofore approved. The Trustee shall notify the United States Trustee immediately in the event that the liquid assets exceed \$500,000.

Pursuant to FRBP 2008 the Trustee will be deemed to have accepted this appointment unless it is rejected within five (5) days of receipt of this notice. Unless another trustee is elected the Interim Trustee appointed herein shall serve as Trustee without further appointment as provided by 11 U.S.C. 702(d).

Dated: December 28, 1993

E. Franklin Childress, Jr.
United States Trustee
Region 1

Original filed with Bankruptcy Court
Copy to trustee

REJECTION

I, _____, hereby reject appointment as Trustee.

DATED: This _____ day of _____, 19____.

Trustee

M-5

NOTICE TO ALL TRUSTEES IN CONVERTED CASES

CONVERSIONS/RECONVERSIONS

Trustees and Debtors-in-Possession are advised that pursuant to Bankruptcy Rule 1019(5) you are required to file a Final Report, Account, and Schedule of postpetition debts with a matrix concerning the bankruptcy estate up to and including the date of conversion to Chapter 7. The report shall include the total amount of funds which passed through the estate, if any, the disbursements made from said funds (employee wages, operating expenses such as utilities, etc., taxes, professional fees, etc.), if any and the balance on hand at the time of conversion and a schedule of unpaid debts incurred after commencement of the Chapter 11 or Chapter 13 case.

If the debtor operated a business, the report shall include all assets in the possession of the debtor at the time of conversion such as inventory, fixtures, accounts receivable, etc.

The summary of post petition debts shall include a schedule of all unpaid debts and a matrix with the creditors names and addresses.

It is the responsibility of the debtor-in-possession or its attorney to file this report. Pursuant to Bankruptcy Rule 1019(5), you have only fifteen (15) days after conversion to file the summary of debts with matrix and thirty (30) days after conversion to file the report. Failure to comply will mandate issuance of an Order to Show Cause and a hearing thereon, and may result in reduction or denial of any compensation.

***POST CONVERSION REPORT DUE
1/21/94***

JAMES M. LYNCH, CLERK
U.S. BANKRUPTCY COURT

CC: Harold P. Chorney

UNITED STATE BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

PETITION TO EMPLOY COUNSEL

Now comes Jason D. Monzack, Trustee, and respectfully represents to this Honorable Court:

1. The Trustee has examined the debtor's schedules presided at the first meeting of the creditors and has otherwise investigated this matter.

2. It appears that assets will come into the bankruptcy estate that there is pending litigation and that there may be disputes among creditors as to who was entitled to those assets.

3. It appears that these issues will be resolved only through hearings before the Bankruptcy Court and other Courts and/or the filing of legal memoranda and otherwise representing the Trustee's interest.

4. The Trustee has selected Jason D. Monzack, Esq. and KIRSHENBAUM & KIRSHENBAUM, Attorneys at Law, Inc., 888 Reservoir Avenue, Cranston RI 02910, to represent him in said capacity.

It is therefore, respectfully requested that an Order be entered authorizing the Trustee to employ employee counsel for the purpose stated herein.

Jason D. Monzack, Esq.
KIRSHENBAUM & KIRSHENBAUM
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

Copy mailed to the U.S. Trustee, Providence, RI on February 16, 1994.

ORDER

Jason D. Monzack, Esq., and KIRSHENBAUM & KIRSHENBAUM, Attorneys at Law, Inc., 888 Reservoir Avenue, Cranston, RI 02910, are hereby authorized and permitted to be retained as counsel to the Trustee regarding the aforementioned matters and to represent the Trustee's position before this Court or any other court where legal proceedings are instituted regarding the aforementioned matters. Reasonable compensation to be paid to counsel to be determined by this court upon applications duly filed.


ARTHUR N. VOTOLATO
U.S. BANKRUPTCY JUDGE

employ.jdm

M-7

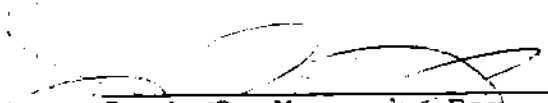
UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor


BK No. 89-11051
Chapter 7

AFFIDAVIT OF ATTORNEY

I, Jason D. Monzack, Esq. and KIRSHENBAUM & KIRSHENBAUM, Attorneys at Law, Inc., having an office at 888 Reservoir Avenue, Cranston, RI 02910, upon oath depose and swear that I do not hold or represent any interest adverse to the above-captioned bankruptcy estate; that I am a disinterested person and that there are no conflicts of interest, related to my position as attorney for the Trustee as referred to in the attached Application and my position as Trustee and that any compensation received will be not shared with any attorneys not associated with KIRSHENBAUM & KIRSHENBAUM, Attorneys at Law, Inc..


Jason D. Monzack, Esq.
KIRSHENBAUM & KIRSHENBAUM
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200
Bar Code No. 1445

Subscribed and sworn to before me this 1st day of January, 1994.


NOTARY PUBLIC

Notice sent to:

Jason D. Monzack Esq
888 Reservoir Avenue
Cranston, RI 02910

U. S. Trustee
Office of the U. S. Trustee
Room 519
10 Dorrance Street
Providence, RI 02903

M-8

UNITED STATES BANKRUPTCY COURT
FOR THE
DISTRICT OF RHODE ISLAND

In Re:

CUMBERLAND INVESTMENT CORPORATION

Debtor

Case No. 89-11051
Chapter 7

JOHN F. CULLEN'S OPPOSITION TO THE
MOTION OF WARREN TAFT AND OTHERS FOR
COMPLETE ACCOUNTING BY JOHN CULLEN, TRUSTEE
OF ASSETS WHICH WERE UNDER HIS CONTROL FROM
AUGUST OF 1990 UNTIL THE SAME WERE TURNED OVER
TO THE SUCCESSOR TRUSTEE, JASON MONZACK

TO THE HONORABLE ARTHUR N. VOTOLATO, JR., UNITED STATES
BANKRUPTCY JUDGE:

Now comes John F. Cullen, the former Chapter 11 Trustee in the above captioned matter and opposes the motion filed by Warren Taft and other creditors ("Movant") on the grounds that the motion is vague, overburdensome, and that all records directly related to all items in the possession of the Chapter 11 Trustee were available for inspection and have been inspected on numerous occasions.

The Movant, although alleging that there are questions concerning the whereabouts of certain valuable items which were allegedly in possession of the Chapter 11 Trustee, does not give any details as to what items are allegedly missing or what items were originally on the premises in 1990 that are not currently available.

The history of this case is replete with duplicitous motions that lack specificity. On July 2, 1992, this Court entered a judgment against Harold Chorney finding him to be in contempt

and ordering him to pay \$200,000.00 in costs to the Chapter 11 Trustee. That case was appealed to the United States Court of Appeals for the First Circuit and this Court's order finding Harold Chorney in contempt was upheld. In the opinion of this Court dated July 2, 1992, this Court spoke with particularity as to the environment the creditors found themselves in when this case began stating that:

At the show cause hearing the Trustee, John Cullen, Esq., described what was unfortunately an already too familiar pattern of obstructionist behavior by Mr. Chorney.² For example: he continued, post-petition to advertise fraudulently after both agreeing to and being order to desist; to cure a glaring security problem, the Trustee moved for and obtained a Court order to physically eject Chorney from the Debtor's business premises (where he was actually living),³ after repeated broken promises to vacate;⁴ CIC records were allegedly concealed and/or destroyed; coin and other inventory values were grossly and fraudulently overstated to the Court, the Trustee, concealed and/or destroyed; coin and other inventory values were grossly and fraudulently overstated to the Court, the Trustee,

² As the result of the many pleadings and ensuing hearings both during and after the debtor-in-possession period, the Court was already acquainted with much of what the Trustee had to say, and we find his testimony to be accurate, but by no means all-inclusive of Chorney's legal and ethical transgressions. A more complete recital of Chorney's misbehavior throughout this case is chronicled in the case docket, annexed as Appendix A.

³ Chorney's apartment was literally surrounded by inventory, allowing a real-life "fox-guarding-the-chicken-coup" scenario. His bed was literally within inches of the vault and its contents.

⁴ The Court order was ignored, however, and the Trustee ended up, instead, moving the assets to another location, at a cost to the estate of approximately \$95,000.

and to creditors; many frivolous pleadings were filed and extensively litigated, with the intent and effect of impeding the administration of an estate already left in shambles by Chorney; information concerning the identity of redemption coin holders was wrongfully withheld on the baseless ground of "confidentiality," even after disclosure was ordered by the Court, and so on.

The most damaging consequence of Chorney's incomprehensible behavior, however, is the incredible amount of needless expense that has been heaped upon the estate, and ultimately, of course, upon the creditors. The Trustee's and the Examiner's duties (and their fees and expenses) have been increased; secured creditors, long-delayed in exercising their rights, have seen the interest part of their claims escalate; and the likelihood of a meaningful distribution to hundreds of unsecured creditors and redemption coin holders has been practically eliminated. All of this waste has been caused unnecessarily by Harold Chorney.

All of the items in the constructive possession of the Chapter 11 Trustee were reported to the Court and the manner in which they were removed from the Debtor's premises and transferred by state police, local police and security personnel to a bank vault in Cranston, Rhode Island. The security surrounding the transfer of those items has been the subject of a previous report to the Court. When the assets were transferred from Cranston, Rhode Island, at the request of the FDIC, the FBI and other agencies supervised the removal and transfer of those assets by armored car. At no time since 1990 has Z. Hershel Smith ever alleged to this Court or to any other agency that there were missing assets. However, Mr. Chorney has blamed everyone else for his troubles and if there were any need for records, the numerous meetings that took place between myself and Hershel Smith in 1991 would have unearthed facts from Mr. Smith which would have caused either myself or this Court to look with particularity at any allegations.

The assets which were placed in the vault have been the subject of several reports to the Court by the examiner and my counsel in an effort to sell the unencumbered coins. Eastland Bank provided a complete accounting procedure the night the assets were taken from Mr. Chorney's premises. It is well to remember that prior to my entering the premises it was Mr. Chorney who was in charge of the premises with the assets and as Eastland Bank alleged to this Court, there was grave concern about the assets themselves.

On February 14, 1991, in compliance with a Grand Jury Subpoena, I presented to the Grand Jury all the books and records that I had in my possession other than the coins and other items that were located in the vault in Cranston, Rhode Island.

When the Movant speaks to video tapes or other reports, again he is vague and knows full well that those items, if any, are in the possession of the United States Grand Jury.

The Movant talks about the examiner culling through assets and separating them. All of this information is contained within the docket sheet and the records of this Court and has been subject to numerous hearings on the sale of the assets. The assets that were in the vault have been turned to the FDIC and transferred to a bank facility in Woonsocket, Rhode Island, and I filed a report with the Court when that transfer took place.

On February 25, 1994, at 5:40 p.m., I received a Criminal Subpoena to appear at 9:30 a.m., February 28, 1994, in the United States District Court for the District of Rhode Island

before the Honorable Raymond J. Pettine. The subpoena requested a variety of information from Mr. Chorney's sentencing hearing. On February 28, my counsel filed a motion to quash the subpoena and it was allowed. Judge Pettine ordered me to appear at 2:00 p.m., February 28, to testify as requested by the defendant, Harold Chorney, on the very items that are talked about in the Movant's motion. When I arrived at the Court at 1:45 p.m., February 28, I had a discussion with Mr. Chorney's attorney and provided him, orally, with what I had done and the accounting that I had filed with the Court. At precisely 2:00 p.m., Judge Pettine took the bench and called me to the stand. While I was approaching the bench to prepared to testify, Mr. Chorney's counsel asked for a fifteen minute recess so that he could discuss my testimony with his client. Judge Pettine made it absolutely clear that it was the defendant who wanted me to testify and that he had brought me down from Boston for that purpose to make sure that the hearing moved along with dispatch. At 2:15. p.m., Judge Pettine again entered the court room and defense counsel informed Judge Pettine that he did not desire to examine me on my activities. Judge Pettine apologized for bringing me down and I was dismissed.


It is the Movant's counsel, Z. Hershel Smith, who has been in this case since the very outset and has particular knowledge of all the events leading up to my appointment and after my appointment.

WHEREFORE, John F. Cullen, the former Chapter 11 Trustee of Cumberland Investment Corporation, respectfully requests that this Court deny the Motion Of Warren Taft And Others For

Complete Accounting Of Assets for the reasons stated above.

Respectfully submitted,
CUMBERLAND INVESTMENT CORPORATION

By its former Chapter 11 Trustee,



John F. Cullen, Esquire
CULLEN & RESNICK
Charlestown Navy Yard
Shipway Place, C-3
Boston, Massachusetts 02129
(617) 242-4860 (bma01750)

Dated: *4/26/94*

cumberland.st

11-9

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

SEP 23 1 33 PM '95

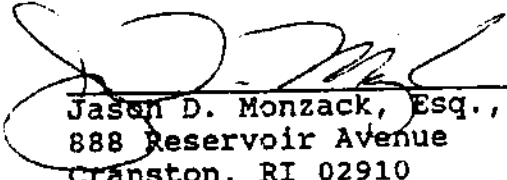
MOTION TO SHORTEN TIME

Now comes the Chapter 7 Trustee and moves to shorten time within which objections may be filed to the Notice of Intended Sale Free and Clear of Encumbrances of the approximately Eight Thousand Six Hundred (8,600) U.S. Silver Dollars and stamps to 5 business days from the date of this Motion.

Oral or written objections to this Motion must be filed with the Clerk, U.S. Bankruptcy Court, 380 Westminster Mall, Providence, RI 02903 (401/528-4478) within 5 business days from the date of this service.

The Trustee relies on the memorandum attached hereto.

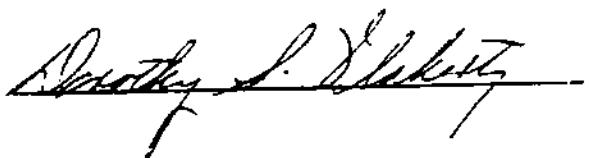
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.


Jason D. Monzack, Esq., #1445
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

DATED: September 29, 1995

CERTIFICATION

I, the undersigned, hereby certify that on this 29th day of September, 1995, I mailed a copy of this Motion to those listed on the attached Service List and Mailing Matrix and to the U.S. Trustee's Office, 10 Dorrance Street, Room 910, Providence, RI 02903.



cumberland.st

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

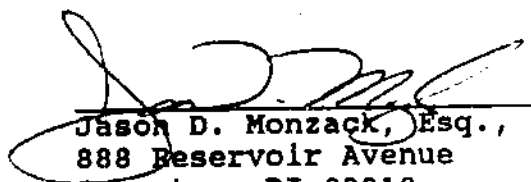
IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

MEMORANDUM

The Chapter 7 Trustee seeks to shorten the time to object to the Trustee's Notice of Intended Sale Free and Clear of Liens and Encumbrances as the Chapter 7 Trustee has been advised by Christies, that for Christies to properly advertise this sale, and have its auction catalogue completed in advance of the sale, Christies must know that the sale is going forward by October 13, 1995. In addition, the Chapter 7 Trustee has been advised by Christies that the optimum time to sell these coins would be in its December 4, 1995 auction.

Respectfully submitted,
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.


Jason D. Monzack, Esq., #1445
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

DATED: September 29, 1995

CERTIFICATION

I, the undersigned, hereby certify that on the 29th day of September, 1995, I mailed a copy of the within to those listed on the attached Service List and Mailing Matrix, and to the U.S. Trustee's Office, 10 Dorrance Street, Room 910, Providence, RI 02903.



UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

SEP 23 1 20 00 '95

**NOTICE OF INTENDED SALE FREE AND CLEAR
OF LIENS AND ENCUMBRANCES**

1. Notice is hereby given by the Trustee of the intended sale of the Debtor's interest in the hereinafter described property, an asset of the Bankruptcy Estate of the above-captioned Debtor pursuant to 11 U.S.C. §343(b).

2. The proposed sale will be a public sale to be conducted by Christie, Manson & Woods International, Inc., ("Christies"), 502 Park Avenue, New York, New York at 10:00 a.m. on December 4, 1995 at christies at 502 Park Avenue, New York, New York.

3. The hereinafter described personal property has not been claimed as exempt by the Debtor or any other person or entity entitled to assert the Debtor's exemptions under federal or state law.

4. Sale will be free and clear of all liens and encumbrances of record, any interest of a secured party in any assets to be auctioned shall be transferred and will attach to the sale proceeds.

5. In the past, the Federal Deposit Insurance Corporation as Liquidating Agent of Eastland Savings Bank ("FDIC") has claimed to be secured in all of the assets being auctioned, the FDIC has agreed to relinquish 30% of the proceeds of sale to the bankruptcy estate, thus allowing 30% of the proceeds from this auction to come into the bankruptcy estate free and clear of any claim of the FDIC as a secured creditor and with a portion of the funds coming into the bankruptcy estate free and clear of any claim of administrative claimants and specifically designated to be for the benefit of unsecured creditors only. The FDIC has also agreed to waive its unsecured claim. The Trustee recommends that the proceeds of sale regarding the silver dollars be distributed as follows:

10%	Christie, Manson, Woods (who will also receive a seller's commission of 10%).
60%	FDIC
22.5%	Administrative Claims/Priority Claims
7.5%	Unsecured Claims of Creditors

and the proceeds of sale regarding stamps be distributed as follows:

5%	Christie, Manson, Woods (who will also receive a seller's commission of 15%)
60%	FDIC
25%	Administrative Claims/Priority Claims
10%	Unsecured Claims of Creditors

6. The class action suit previously instituted by the "Redemption-Coin Holders" was resolved by this Court's Order of March 28, 1995 whereby the redemption coins were turned over to the attorney for the redemption coin holders. Notwithstanding the preceding, a concern

has been voiced by several redemption coin holders that perhaps they can identify their coins from those now in the possession of Christies. To address this concern, any redemption coin holder may arrange with Christies to view the coins which will be auctioned and if a redemption coin holder is concerned that his or her coin(s) may be auctioned, those coins identified by the redemption coin holder as possibly belonging to a redemption coin holder will not be auctioned until this Court determines how to dispose of any such coins.

7. From the proceeds from the sale of the subject coins, Christies will receive a 10% sellers commission, and in addition a 10% buyer's commission will be paid to Christies. From the proceeds from the sale of stamps, Christies will receive a 5% sellers commission, and in addition a 15% buyer's commission will be paid to Christies.

8. This notice is given in order to enable parties in interest to object to the intended sale. Unless a party in interest files a written objection with the Clerk of the Bankruptcy Court, 380 Westminster Mall, 6th Floor, Providence, RI 02903, on or before October 6, 1995, the sale will be held as described and the rights of the parties in interest in the above-captioned bankruptcy case in the estate will be transferred to the sales proceeds. Objections must be in writing, give the above Debtor's name and case number, and the reasons for the objection. If an objection is filed, the Bankruptcy Court may schedule a hearing on the objection.

9. Assets to be auctioned consist of approximately Eight Thousand Six Hundred (8,600) U.S. Silver Dollars and stamps previously delivered to Christies pursuant to the Bankruptcy Court Order of May 4, 1995.

WITHIN FIVE (5) BUSINESS DAYS AFTER SERVICE (FIVE (5) BUSINESS DAYS FOR U.S. GOVERNMENT OFFICERS AND AGENCIES THEREOF), ANY PARTY AGAINST WHOM A 'PLEADING' IS FILED, OR ANY OTHER PARTY TO THE ACTION WHO OBJECTS TO THE RELIEF SOUGHT THEREIN, SHALL SERVE AND FILE AN OBJECTION TO THAT PLEADING. IF NO OBJECTION IS FILED TO A PLEADING WITHIN THE TIME PRESCRIBED HEREIN, THE PLEADING WILL BE DEEMED UNOPPOSED AND WILL BE GRANTED, UNLESS (1) THE REQUESTED RELIEF IS PROHIBITED BY LAW; AND (2) THE REQUESTED RELIEF IS AGAINST PUBLIC POLICY; OR (3) IN THE OPINION OF THE COURT THE INTEREST OF JUSTICE REQUIRES SUA SPONTE DENIAL OF THE UNOPPOSED MOTION.

KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.

Jason D. Monzack, Esq., #1445
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

DATED: September 29, 1995

C E R T I F I C A T I O N

I, the undersigned, hereby certify that on the 29th day of September, 1995, I mailed a copy of the above to those listed on the attached service list and mailing matrix, and to the U.S. Trustee's Office, 10 Dorrance Street, Room 910, Providence, RI 02903.

[Signature]

UNITED STATES BANKRUPTCY COURT
STATE OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

BK No. 89-11051
Chapter 7
9/29/95

APPLICATION TO EMPLOY AUCTIONEER/CUSTODIAN

Now comes Jason D. Monzack, Trustee, and represents to this Honorable Court,

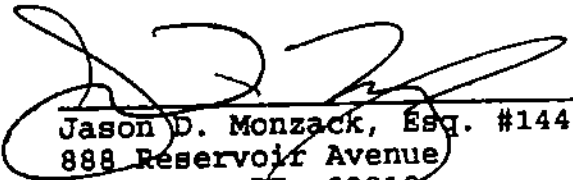
1. The Trustee seeks to employ an auctioneer/custodian to serve as custodian for those assets previously delivered to Christie, Manson & Woods International, Inc., pursuant to this Court's Order of May 4, 1995 and to thereafter auction Debtor's assets where appropriate and to provide for private sales where appropriate.

2. The Trustee seeks to employ Christie, Manson & Woods International, Inc. ("Christie's"), located at 502 Park Avenue, New York, New York 10022, Telephone Number 212-546-1000, Fax Number 212-546-5874 for the purposes of acting as custodian and auctioneer of the subject assets.

3. Christie's shall receive reasonable compensation as determined by this Court. For the auction sale of the U.S. Silver Dollars, Christie's shall receive a Seller's commission of 10% for the sales price and a Buyer's commission of 10% of the sales price. For the auction sale of the stamps, Christie's shall receive a Seller's commission of 5% of the sales price and a Buyer's commission of 15% of the sales price. Separate applications will be submitted to the Court regarding any private sale.

It is therefore, respectfully requested that an order be entered authorizing the Trustee to employ Christie, Manson & Woods International, Inc. as auctioneer/custodian.

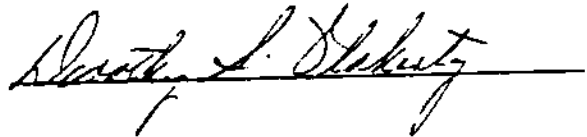
KIRSHENBAUM & KIRSHENBAUM
Attorney's at Law, Inc.


Jason D. Monzack, Esq. #1445
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

Dated: 9/29/95

C E R T I F I C A T I O N

I, the undersigned, hereby certify that on this 29th day of September, 1995, I mailed a copy of the above to James Lamb of Spink America, A Member of the Christies Group, 55 East 59 Street, Forth Floor, New York, New York 10022; Frank M. Cadigan, Esq., FDIC, 124 Grove Street, Franklin, MA 02038; Seymour Posner, Esq., U.S. Attorney's Office, 10 Dorrance Street, 10th Floor, Providence, RI 02903; Joseph DiOrio, Esq., 1500 Fleet Center, Providence, RI 02903; and to the U.S. Trustee's Office, 10 Dorrance Street, Room 910, Providence, RI 02903.



M-10

UNITED STATES BANKRUPTCY COURT
STATE OF RHODE ISLAND

IN RE: Cumberland Investment Corporation
Debtor

BK No. 89-11051
Chapter 7

MOTION AND MEMORANDUM IN
OBJECTION TO SALE OF DEBTOR'S COINS BY CHRISTIES

Now comes Warren Taft, so called redemption client of Cumberland Investment Corporation and objection to the intended sale of some 8600 coins by Christies and states for cause the following:

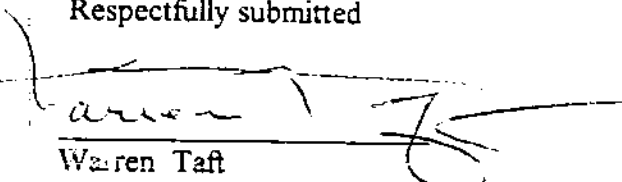
1. Certain lot numbers in this proposed sale may contain coins belonging to Warren Taft which are missing. Said lot numbers being lot numbers 167, 2, 17, 22, 120, 121, 122, 124, 168, 9, 65, 174, 134, 135, 172, 173, 24, 40, 156, 1, 129, 130, 131, 131A, 132, 171, 15, 16, 18, 137, 173, 11, 12, 13, 14, 22, 155, 148, 163, 35, 42, 164, 115, 165, 114, 22, 29, 40, 86, 100, 156 and 33.

2. Representations were made by FDIC that the coins graded and inventoried by Ramapo on or about February 1994 were the same coins that were to be forwarded to and inventoried by Christies. In comparing the Ramapo inventory with the Christies' inventory supplied to Warren Taft by Jason Monzack the following is apparent:

- a. The total quantities contained in both inventories are different.
- b. Only 5 of the 38 different years of silver dollars have the same number of coins.
- c. Only 35 of the 124 different years, types and mint marks of silver dollars have the same number of coins.
- d. Many of the coins contained in the Ramapo inventory are missing from the Christies sale inventory.

WHEREFORE, Warren Taft prays that this honorable court delay the sale of the 8600 coins until a proper investigation is performed concerning the discrepancies noted above and the Chapter 11 Trustee is compelled to supply a complete inventory of coins under his possession and control, including those sold and those remaining after these sales in order to determine whether any of the so called redemption coins have already been sold.

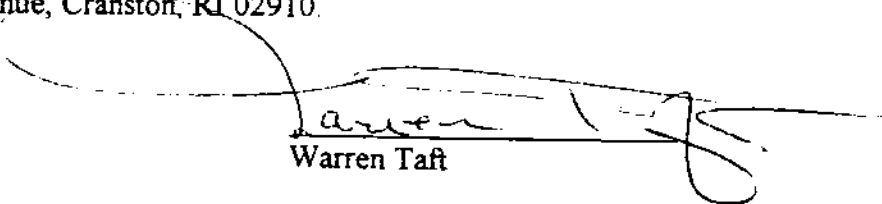
Respectfully submitted



Warren Taft
P.O. Box 52
Mendon, MA 01756
508 473-2846

CERTIFICATION

I, the undersigned, hereby certify that on this 6th day of October 1995, I mailed a copy of this Motion and Memorandum to Irving Brodsky, P.O. Box 4 0728, Providence, RI, 02940; U.S. Trustee, 10 Dorrance Street, Room 910, Providence, RI 02903, Jason Monzack, 888 Reservoir Avenue, Cranston, RI 02910.



Warren Taft

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk. No. 89-11051
Chapter 7

AMENDED NOTICE OF INTENDED SALE FREE AND CLEAR
OF LIENS AND ENCUMBRANCES

1. Notice is hereby given by the Trustee of the intended sale of the Debtor's interest in the hereinafter described property, an asset of the Bankruptcy Estate of the above-captioned Debtor pursuant to 11 U.S.C. §343(b).

2. The proposed sale will be a public sale to be conducted by Christie, Manson & Woods International, Inc., ("Christies"), 502 Park Avenue, New York, New York at the Peninsula Beverly Hills Hotel, 9882 Little Santa Monica Boulevard, Beverly Hills, California 90212 on June 3, 1996 at 3:00 p.m. Pacific Standard Time.

3. The hereinafter described personal property has not been claimed as exempt by the Debtor or any other person or entity entitled to assert the Debtor's exemptions under federal or state law.

4. Sale will be free and clear of all liens and encumbrances of record, any interest of a secured party in any assets to be auctioned shall be transferred and will attach to the sale proceeds.

5. In the past, the Federal Deposit Insurance Corporation as Liquidating Agent of Eastland Savings Bank ("FDIC") has claimed to be secured in all of the assets being auctioned. The FDIC has agreed to relinquish 30% of the proceeds of sale of the coins and 35% of the proceeds of the sale of the stamps to the bankruptcy estate, thus allowing 30% of the proceeds from the coins and 35% of the proceeds from the stamps to come into the bankruptcy estate free and clear of any claims of the FDIC, as a secured creditor, and with a portion of the funds coming into the bankruptcy estate free and clear of any claim of administrative claimants and specifically designated to be for the benefit of unsecured creditors only. The FDIC has also agreed to waive its unsecured claim. The Trustee recommends that the proceeds of sale regarding the silver dollars to be distributed as follows:

10.0%	Christie, Manson, Woods (who will also receive a seller's commission of 10%).
60.0%	FDIC
22.5%	Administrative Claims/Priority Claims
7.5%	Unsecured Claims of Creditors

and the proceeds of sale regarding stamps be distributed as follows:

5%	Christie, Manson, Woods (who will also receive a seller's commission of 15%)
60%	FDIC
25%	Administrative Claims/Priority Claims
10%	Unsecured Claims of Creditors

6. The class action suit previously instituted by the "Redemption Coin Holders" was resolved by this Court's Order of March 28, 1995 whereby the redemption coins were turned over to the attorney for the redemption coin

holders. Notwithstanding the preceding, a concern has been voiced by several redemption coin holders that perhaps they can identify their coins from those now in the possession of Christies. To address this concern, any redemption coin holder may arrange with Christies to view the coins which will be auctioned and if a redemption coin holder has a realistic and legitimate concern that his or her coin(s) may be auctioned, those coins identified by the redemption coin holder as possibly belonging to a redemption coin holder will not be auctioned until this Court determines how to dispose of any such coins.

7. From the proceeds of the sale of the subject coins, Christies will receive a 10% seller's commission, and in addition a 10% buyer's commission will be paid to Christies. From the proceeds of the sale of stamps, Christies will receive a 5% buyer's commission, and in addition a 15% buyer's commission will be paid to Christies.

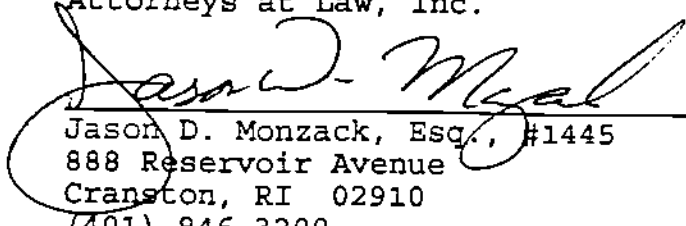
8. This notice is given in order to enable parties in interest to object to the intended sale. Unless a party in interest files a written objection with the Clerk of the Bankruptcy Court, 380 Westminster Mall, 6th Floor, Providence, RI 02903, within twenty (20) days* after service of this Amended Notice of Intended Sale Free and Clear of All Liens and Encumbrances, the sale may be held as described and the rights of the parties in interest in the above-captioned bankruptcy case, in the estate, will be transferred to the sale proceeds. Any objections previously filed to the first Notice of Intended Sale, dated September 29, 1995, will be deemed an objection to this Amended Notice of Intended Sale, and any party in interest who filed an objection to the first Notice of Intended Sale need not file an objection to this Amended Notice of Intended Sale. Objections must be in writing, give the above Debtor's name and case number, and the reason(s) for the objection. The Bankruptcy Court has set a hearing date on which all objections to the original Notice of Intended Sale and this Amended Notice of Intended Sale will be heard and considered. The hearing will be held on Thursday, February 15, 1996, at 9:30 a.m. Eastern Standard Time, at the Bankruptcy Court located at 380 Westminster Mall, 6th Floor, Providence, RI 02903.

9. Assets to be auctioned consist of approximately Eight Thousand Six Hundred (8,600) U.S. Silver Dollars and stamps previously delivered to Christies pursuant to the Bankruptcy Court Order of May 4, 1995.

WITHIN TWENTY (20) DAYS AFTER SERVICE [TWENTY (20) DAYS FOR U.S. GOVERNMENT OFFICES AND AGENCIES THEREOF], ANY PARTY AGAINST WHOM A 'PLEADING' IS FILED, OR ANY OTHER PARTY TO THE ACTION WHO OBJECTS TO THE RELIEF SOUGHT THEREIN, SHALL SERVE AND FILE AN OBJECTION TO THAT PLEADING. IF NO OBJECTION IS FILED TO A PLEADING WITHIN THE TIME PRESCRIBED HEREIN, THE PLEADING WILL BE DEEMED UNOPPOSED AND WILL BE GRANTED, UNLESS (1) THE REQUESTED RELIEF IS PROHIBITED BY LAW; AND (2) THE REQUESTED RELIEF IS AGAINST PUBLIC POLICY; OR (3) IN THE OPINION OF THE COURT THE INTEREST OF JUSTICE REQUIRES SUA SPONTE DENIAL OF THE UNOPPOSED MOTION.

KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.

DATED: 1/11/96


Jason D. Monzack, Esq., #1445
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

*FEBRUARY 7, 1996 - DEADLINE TO FILE OBJECTIONS TO AMENDED NOTICE OF INTENDED SALE FREE AND CLEAR OF LIENS AND ENCUMBRANCES.

UNITED STATES BANKRUPTCY COURT
STATE OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

BK No. 89-11051
Chapter 7

APPLICATION TO EMPLOY AUCTIONEER/CUSTODIAN

Now comes Jason D. Monzack, Trustee, and represents to this Honorable Court,

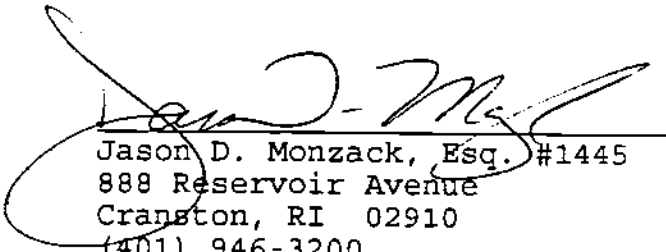
1. The Trustee seeks to employ an auctioneer/custodian to serve as custodian for those assets previously delivered to Christie, Manson & Woods International, Inc., pursuant to this Court's Order of May 4, 1995 and to thereafter auction Debtor's assets where appropriate and to provide for private sales where appropriate.

2. The Trustee seeks to employ Christie, Manson & Woods International, Inc. ("Christie's"), located at 502 Park Avenue, New York, New York 10022, Telephone Number 212-546-1000, Fax Number 212-546-5874 for the purposes of acting as custodian and auctioneer of the subject assets.

3. Christie's shall receive reasonable compensation as determined by this Court. For the auction sale of the U.S. Silver Dollars, Christie's shall receive a Seller's commission of 10% for the sales price and a Buyer's commission of 10% of the sales price. For the auction sale of the stamps, Christie's shall receive a Seller's commission of 5% of the sales price and a Buyer's commission of 15% of the sales price. Separate applications will be submitted to the Court regarding any private sale.

It is therefore, respectfully requested that an order be entered authorizing the Trustee to employ Christie, Manson & Woods International, Inc. as auctioneer/custodian.

KIRSHENBAUM & KIRSHENBAUM
Attorney's at Law, Inc.


Jason D. Monzack, Esq. #1445
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

Dated: 1/11/96

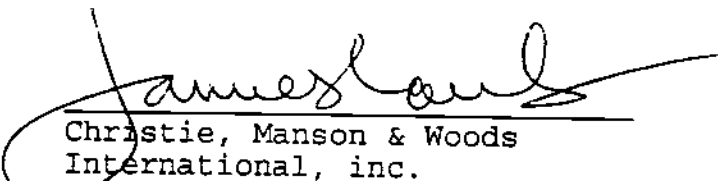
UNITED STATES BANKRUPTCY COURT
STATE OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

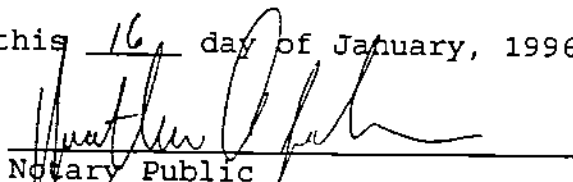
BK No. 89-11051
Chapter 7

AFFIDAVIT OF AUCTIONEER

I, James Lamb, President of Spink America, a wholly owned subsidiary of Christie, Manson & Woods International, Inc. ("Christie's"), having offices at 502 Park Avenue, New York, New York 10022, and 55 East 59 Street, New York, New York 10022 upon oath depose and ^{swear} that Christie's employs licensed auctioneers and serves as custodian for valuables to be auctioned or sold at private sale and Christie's does not hold or represent any interest adverse to the above captioned bankruptcy estate; that christie's is a disinterested person and that there are no conflicts of interest between Christie's acting as auctioneer/custodian in those matters referred to on the attached Application to Employ Auctioneer/Custodian in the above-captioned bankruptcy matter and that Christie's will not share any fee with anyone not associated with Spink America or Christie, Manson & Woods International, Inc.


Christie, Manson & Woods
International, inc.
By: James Lamb, President of
Spink America, A Member of the
Christie's Group
55 East 59 Street, 4th Floor
New York, New York 10022

Subscribed and sworn to before me this 16 day of January, 1996


Notary Public
My Commission Expires:
HEATHER A. JOHNSON
Notary Public, State of New York
No. 01J05047864
Qualified in New York County
Commission Expires August 14, 1997

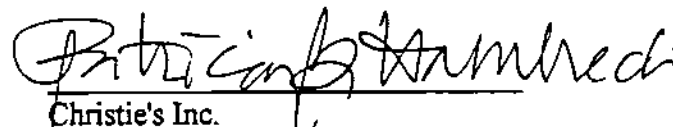
UNITED STATES BANKRUPTCY COURT
STATE OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

BK No. 89-11051
Chapter 7

AFFIDAVIT OF AUCTIONEER

I, Patricia G. Hambrecht, Managing Director of Christie's Inc. ("Christie's"), having offices at 502 Park Avenue, New York, New York 10022, and 55 East 59th Street, New York, New York 10022, upon oath, depose and swear that Christie's employs licensed auctioneers and serves as custodian for valuables to be auctioned or sold at private sale and Christie's does not hold or represent any interest adverse to the above-captioned bankruptcy estate; that Christie's is a disinterested person and that there are no conflicts of interest between Christie's acting as Auctioneer/Custodian in those matters referred to on the attached Application to Employ Auctioneer/Custodian in the above-captioned bankruptcy matter and that Christie's will not share any fee with anyone not associated with Spink America or Christie's Inc.



Christie's Inc.

By: Patricia G. Hambrecht

Managing Director

502 Park Avenue, 4th Floor

New York, New York 10022

Subscribed and sworn to before me this 11th day of January, 1996.



Notary Public

My Commission Expires:

MARY PERMAL
Notary Public, State of New York
No. 04433-4227
Qualified in New York County
Commission Expires Dec. 31, 1996

CERTIFICATE OF SERVICE

I, Frank M. Cadigan, hereby certify that on this 18th day of January, 1996, I mailed a copy of the AMENDED NOTICE OF INTENDED SALE FREE AND CLEAR OF LIENS AND ENCUMBRANCES; APPLICATION TO EMPLOY AUCTIONEER/CUSTODIAN; and AFFIDAVITS OF AUCTIONEER/CUSTODIAN, by first class mail, postage pre-paid, to all parties listed on the attached service list.

A handwritten signature in dark ink, appearing to read "F. M. Cadigan", is written over a horizontal line.

UNITED STATES BANKRUPTCY COURT
STATE OF RHODE ISLAND

In RE: Cumberland Investment Corporation
Debtor

BK No. 89-11051
Chapter 7

**MOTION TO COMPEL CHAPTER 7 TRUSTEE AND FDIC
TO RESPOND TO PETITIONER WARREN TAFT'S OCTOBER 6, 1995
OBJECTION TO SALE OF DEBTOR'S COINS BY CHRISTIES**

Now comes Warren Taft, so called redemption client of Cumberland Investment Corporation and objects to the intended sale of some 8600 coins by Christies.

BACKGROUND:

On May 4, 1995 a hearing was held before the Honorable Judge Votolato. At this hearing Mr. Monzack summarizes (in his opinion,) the issues resolved:

MR. MONZACK I think--if Your Honor please, I think we've resolved some issues and have agreed on an approach to some other issues. One: With regard to the merchandise, the former inventory at Cumberland Investment, it still is at the former Eastland Fleet branch in Woonsocket. There was a detailed inventory as of February 1994 done by the FDIC of the silver--the silver dollars that are there. Based upon the copy of that inventory--and I will turn over a copy of it to Mr. Smith and Mr. Taft and that whole group no longer opposes Christies coming in and via Brinks vehicle taking those items to New York where they will be inventoried again by Christie's and will not be disposed of until there is a proper notice filed with the Court. **Transcript of May 4, 1995 page 28**

The representations made to Warren Taft, Mr. Chorney and Mr. Smith by Mr. Monzack, Mr. Cadigan, Barbara Quinn and another representatives of FDIC was that the coins being shipped to Christies were the exact same coins contained in the 1994 inventory performed by Ramapo Coin Exchange for FDIC and the inventory that Warren Taft wanted to be taken prior to Christies taking possession of the 8600 coins was not taken based upon the above representations, and the guarantees and insistence of FDIC that these were the exact same coins inventoried by Ramapo in 1994.

Mr. Monzack further emphasised to the court that these were the exact same coins:

MR. MONZACK: But no one has been let in and out of that vault without someone from either myself or the FDIC present at any time. Transcript of May 4, 1995 page 29

**THE OCTOBER 6, 1995 MOTION AND MEMORANDUM IN OBJECTION TO
THE SALE OF DEBTOR'S COINS BY CHRISTIES:**

In an effort to locate my coins which are missing I compared the coins listed in the Ramapo appraisal of 1994 and the Christies appraisal of 1995. To my complete surprise the two inventories do not match by comparing the number of coins of each year and mint mark. Some of the differences being:

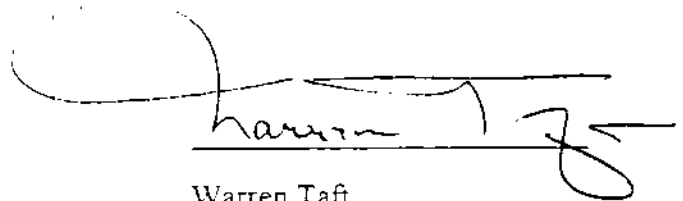
- a. The total quantities contained in both inventories are different.
- b. Only 5 of the 38 different years of silver dollars have the same number of coins
- c. Only 35 of the 124 different years, types and mint marks of silver dollars have the same number of coins.
- d. Many of the coins contained in the Ramapo inventory are missing from the Christies sale inventory.

In addition Warren Taft was informed that any lot which may contain his coins would be removed from the Christies sale. Said lot numbers which may contain the coins of Warren Taft were supplied to the Trustee as being lot numbers 167, 2, 17, 22, 120, 121, 122, 124, 168, 9, 65, 174, 134, 135, 172, 173, 11, 12, 13, 14, 22, 155, 148, 163, 35, 42, 104, 115, 165, 114, 22, 29, 40, 86, 100, 156 and 33.

To date Mr. Taft has not received any response to the serious allegations that there exists major discrepancies between the inventory taken in 1994 and the inventory taken in 1995 both of which were under the control of the Trustee and the FDIC as explained to the court by Mr. Dunleavy in my absence due to my illness at the January 4, 1996 hearing

WHEREFORE, Warren Taft prays that this honorable court compel the Trustee and FDIC to explain in a written response by January 22, 1996, the numerous discrepancies that exist between the Christies and Ramapo inventories in order for petitioner to prepare for the scheduled February 15, 1996 hearing concerning the disposition of these 8600 coins

Respectfully submitted



Warren Taft
P.O. Box 52
Mendon, MA 01756
508 473-2846

CERTIFICATION

I, the undersigned, hereby certify that on this 13 day of January, 1996, I mailed a copy of this Motion to:

Irving Brodsky
P.O. Box 40728
Providence, RI 02940

John Boyajian
182 Waterman Street
Providence, RI 02906

Scott Lutes
127 Dorrance Street
Providence, RI 02903

David Campbell
55 Dorrance Street
Providence, RI 02903

Harold F. Chorney
P.O. Box 1211
Woonsocket, RI 02895

Office of the U.S. Trustee
Sheryl Serreze
10 Dorrance Street Room 910
Providence, RI 02903

Seymour Posner
U.S. Attorney
10 Dorrance Street, 10th floor
Providence, RI 02903

M-13

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment
Corporation
Debtor(s)

Bk No. 89-11051
Chapter 7

TRUSTEE'S RESPONSE TO
WARREN TAFT'S OCTOBER 6, 1995
OBJECTION TO SALE OF COINS
BY CHRISTIE'SD

Now comes the Chapter 7 Trustee in the above captioned matter and responds to Warren Taft's October 6, 1995 objection to sale of coins by Christie's as follows:

Mr. Taft's objection to the intended sale of coins by Christie's is drafted in such a manner as to make it most difficult to resolve the issue of Mr. Taft's so called "redemption coins". It should be noted that litigation regarding the so called "redemption coin holder" was settled with redemption coins being returned to the redemption coin holders co-counsel. Notwithstanding the preceding, Mr. Taft's objection is filed for the purpose of obstructing the liquidation of any assets of the Debtor, not resolving any issue which may remain regarding the return of Mr. Taft's so called "redemption coins".

In his objection, Mr. Taft does not describe the coins which he claims to have previously returned to Cumberland Investment Corporation and which he now claims should be returned to him. Mr. Taft does not represent that he has done any inspection of the so called "redemption coins" presently held by Irving Brodsky to determine if any of the coins remaining with Mr. Brodsky match the description of Mr. Taft's so called "redemption coins".

Upon information and belief the Chapter 7 Trustee believes that the total number of so called "redemption coins" which Mr. Taft seeks to have returned to him is approximately seventy (70) coins. However, in paragraph 1 of his objection he identifies lots containing 2,975

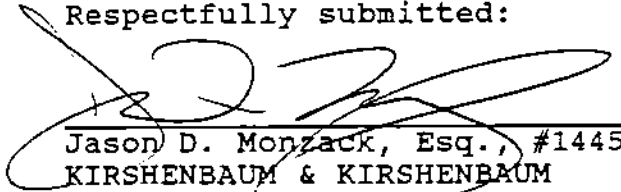
coins which "may contain coins belonging to Warren Taft".

Mr. Taft's objection is drafted in such a way as to make it most difficult to respond. Mr. Taft claims that "5 of the 38 different years of silver dollars have the same number of coins." He does not specify which year or the amount of any discrepancy. Mr. Taft states "35 of the 124 different years, types and mint marks of silver dollars have the same number of coins" without specifying which years, types and mint marks. Mr. Taft states that many of the coins contained in the Ramapo inventory are missing from the Christie's sale inventory without specifying any coins.

The inventories prepared by Christie's and by Ramapo are organized differently and are not easy to compare.

Representatives of the FDIC have begun a comparison of the two inventories. Attached hereto are copies of affidavits regarding the prior custody of these coins and the comparison of appraisals. The original affidavits will be submitted to the Court on February 15, 1996. The comparison will be completed by the February 15, 1996 hearing. Representatives of Spink America, a member of the Christie's Group and of Ramapo will be available by telephone on February 15, 1996 to answer any question which may be posed by any interested party concerning the appraisals. Attached hereto is an affidavit from James Lamb of Spink America.

Respectfully submitted:



Jason D. Monzack, Esq., #1445
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

DATED: February 13, 1996

I, the undersigned, hereby certify that on the 13th day of February, 1996, I mailed a copy of the above to:

Irving Bodsky
P.O. Box 40728
Providence, RI 02940

Scott Lutes
127 Dorrance Street
Providence, RI 02903

Harold F. Chorney
P.O. Box 1211
Woonsocket, RI 02895

Seymour Posner
U.S. Attorney
10 Dorrance Street
Providence, RI 02903

John Fitzgerald
U.S. Trustee
Thomas P. O'Neil Building
10 Causeway Street, Room 472
Boston, MA 02222-1043

Maguerite Topalian
85 Brookside Avenue
Belmont, MA 02178

Lewis Walker
IFG Network Securities, Inc.
Norcorss, GA 30092

Phil Houston
7704 Rider Hill Road
Towson, MD 21204

Frank Cadigan, Esq.
FDIC
P.O. Box 9104
Franklin, MA 02038

John Boyajian
182 Waterman Street
Providence, RI 02906

David Campbell
55 Dorrance Street
Providence, RI 02903

Office of the U.S. Trustee
Sheryl Serreze
10 Dorrance Street, Room 910
Providence, RI 02903

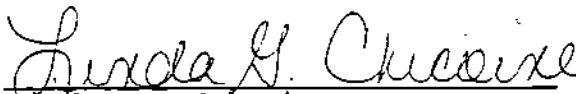
Warren Taft
P.O. Box 52
Mendon, MA 01756

John M. Di Orio
1500 Fleet Center
Providence, RI 02903

William T. Marston
58 Dear Road
Milton, MA 02186

George Schudy
2615 Cameron Street
Kirby at Westheime
Houston, TX 77098

Ellis Davis
P.O. Box 1433
Griffin, GA 30224


Linda G. Chicoine

AFFIDAVIT OF BARBARA A. QUINN

NOW COMES BARBARA A. QUINN and declares as follows:

1. I am a credit specialist employed by the Federal Deposit Insurance Corporation and my business address is 124 Grove Street, Franklin, Massachusetts, 02038.

2. From December 1993, until January of 1996, I was the credit specialist in charge of the Cumberland Investment Corporation credit line. I continue to be involved with this asset, although primary responsibility for the file has been transferred to credit specialist K. Ross Watson.

3. On February 4, 7, and 8, 1994, an appraisal of the silver dollars was conducted by RAMAPO COIN EXCHANGE. I was present the entire time. Also present were armed security personnel from Burns Security International. The appraisal was done in an adjacent room near the vault where the coins were stored in Woonsocket, Rhode Island. Security guards were present in the vault and in the room where the appraisal was performed. I along with K. Ross Watson were the only people who had knowledge to the combination to the vault.

4. I remained on site during the entire appraisal and supervised the return of the coins to the vault, after the appraisal.

5. On May 23, 1995, the silver dollars and miscellaneous coins, appraised by RAMAPO COIN EXCHANGE, were removed from the vault by Brinks armed guards. The coins were placed in a semi-trailer truck and shipped to New York City. The entire process of removing the coins from the vault and placing them in the truck was done under my supervision.

I declare under penalty of perjury that the foregoing is true and correct and if called as a witness could competently testify thereto.

Dated: February 13, 1996

A handwritten signature in cursive script, appearing to read "Barbara A. Jann", written in dark ink.

AFFIDAVIT OF THERESA RYAN TOSCHES

NOW COMES THERESA RYAN TOSCHES and declares as follows:

1. I am employed as a Legal Technician with the Federal Deposit Insurance Corporation and my business address is 124 Grove Street, Franklin, Massachusetts, 02038.

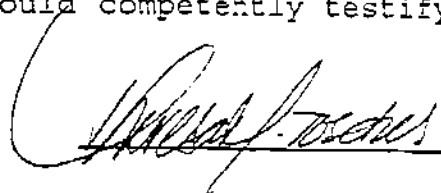
2. I have reviewed the Motion and Memorandum filed by Warren Taft on October 6, 1995, and the Motion and Memorandum To Continue Hearing, filed by Mr. Taft on February 5, 1996. I have compared the appraisal and inventory of the coins prepared by RAMAPO COIN EXCHANGE, on February 10, 1994 and the inventory listing and pre-auction estimates prepared by Spink America in June of 1995. I have also consulted with representatives of Spink America on February 13, 1996, to discuss my findings and observations in connection with the two inventory listings.

3. In comparing the RAMAPO COIN EXCHANGE appraisal against the manuscripts of Spink America, the RAMAPO appraisal listed each coin by value and condition. Spink America's manuscripts grouped coins of the same date together, but not necessarily of the same condition, in order to come up with the best coins to comprise a lot for auction. In other words the coins were mixed up, in order to be more attractive for sale.

4. In totaling up the number of silver dollars listed in the RAMAPO appraisal against the total number of silver dollars listed in the Spink America manuscripts, there is a 14 coin discrepancy. It appears at this time that Spink America is showing 14 additional coins in its inventory.

I declare under penalty of perjury that the forgoing is true and correct and if called as a witness could competently testify thereto.

Dated: February 13, 1996

A handwritten signature in cursive script, appearing to read "William J. Jones", is written over a horizontal line.

AFFIDAVIT OF JAMES LAMB

STATE OF NEW YORK)
 : ss.
COUNTY OF NEW YORK)

NOW COMES JAMES LAMB, and declares as follows:

1. I am the President of Spink America, a member of the Christie's group, and my business address is 55 East 59th Street, Fourth Floor, New York, New York 10022.

2. I have reviewed the Motion and Memorandum To Continue Hearing filed by Warren Taft on February 5, 1996.

3. In June of 1995, and on behalf of the FDIC, Spink America prepared a listing which inventoried and catalogued silver dollars, a total of 8,651 pieces. On June 27, 1995, Spink America provided the FDIC with 191 manuscripts describing the property that Spink America hoped to offer for its September 12, 1995 auction.

4. The silver dollars were catalogued into 178 lots as represented in manuscript lines 1 through 178. Manuscript lines 179 through 191 represent other auctionable material like ancient coins, and miscellaneous U.S. coins.

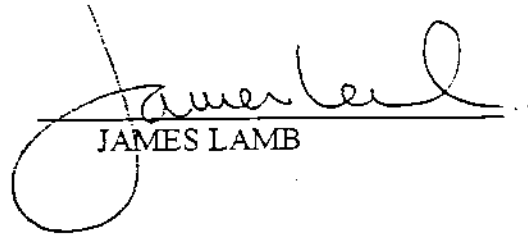
5. Spink America also submitted to the FDIC its pre-auction estimates. The purpose of an auction estimate is to act as an incentive and attract bidders to the auction.

6. I will be available by telephone on the morning of February 15, 1996, to respond to any questions that parties in interest or the court may have in connection with the inventory, cataloguing

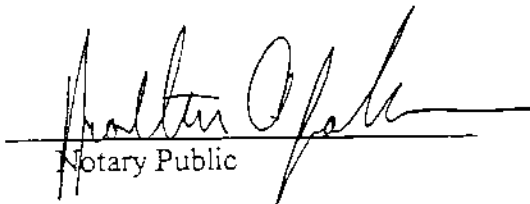
or pre-auction estimates performed by Spink America.

I declare under penalty of perjury that the foregoing is true and correct and if called as a witness could competently testify thereto.

Dated: New York, New York
February 12, 1996


JAMES LAMB

Sworn to before me this 12
day of February, 1996


Notary Public

HEATHER A. JOHNSON
Notary Public, State of New York
No. 01305047864
Qualified in New York County
Commission Expires August 14, 1997

M-14

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

- - - - - *

In re: Cumberland Investment :
Corporation

Debtor(s)

BK No. 89-11051
Chapter 7

- - - - - *

* N O T I C E *

A NOTICE of APPEAL was filed by Warren Taft on February 20,
1996, RE: Order approving Notice of Sale of Coins and Stamps in
the possession of Christie, Manson & Woods International, Inc.

Susan M. Thurston
Clerk, US Bankruptcy Court

Dated: February 21, 1996
Document Number: 599

By: *Richard A. Barbini*
Deputy Clerk

c.c.: David M. Campbell, Louis A. Geremia, John Boyajian,
Frank M. Cadigan, Jason D. Monzack, Joseph M. DiOrio,
Irving Brodsky, Warren Taft, U.S. Trustee.

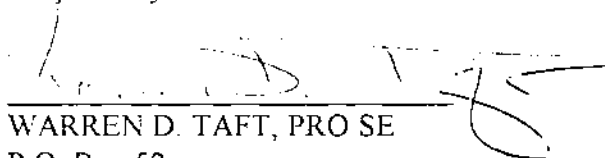
**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF RHODE ISLAND**

**IN RE: CUMBERLAND INVESTMENT BK. NO. 89-11051
CORPORATION CHAPTER 7**

NOTICE OF APPEAL

Now comes Warren D. Taft, Petitioner and so called redemption client of Cumberland Investment Corporation, in the above-entitled matter and hereby claims an appeal of the denial of Petitioners Motion in Objection to Sale of Debtor's Coins by Christies dated October 6, 1995 attached as Exhibit A

Respectfully submitted



WARREN D. TAFT, PRO SE
P.O. Box 52
Mendon, MA 01756
508 473-2846

UNITED STATES BANKRUPTCY COURT
STATE OF RHODE ISLAND

IN RE: Cumberland Investment Corporation
Debtor

BK No. 89-11051
Chapter 7

MOTION AND MEMORANDUM IN
OBJECTION TO SALE OF DEBTOR'S COINS BY CHRISTIES

Now comes Warren Taft, so called redemption client of Cumberland Investment Corporation and objection to the intended sale of some 8600 coins by Christies and states for cause the following:

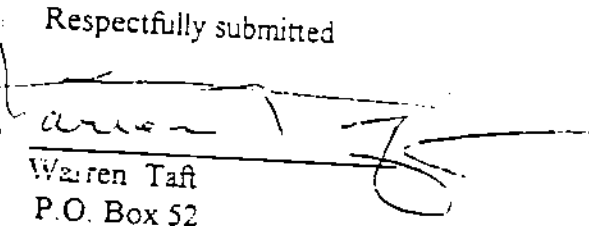
1. Certain lot numbers in this proposed sale may contain coins belonging to Warren Taft which are missing. Said lot numbers being lot numbers 167, 2, 17, 22, 120, 121, 122, 124, 168, 9, 65, 174, 134, 135, 172, 173, 24, 40, 156, 1, 129, 130, 131, 131A, 132, 171, 15, 16, 18, 137, 173, 11, 12, 13, 14, 22, 155, 148, 163, 35, 42, 164, 115, 165, 114, 22, 29, 40, 86, 100, 156 and 33.

2. Representations were made by FDIC that the coins graded and inventoried by Ramapo on or about February 1994 were the same coins that were to be forwarded to and inventoried by Christies. In comparing the Ramapo inventory with the Christies' inventory supplied to Warren Taft by Jason Monzack the following is apparent:

- a. The total quantities contained in both inventories are different .
- b. Only 5 of the 38 different years of silver dollars have the same number of coins.
- c. Only 35 of the 124 different years, types and mint marks of silver dollars have the same number of coins.
- d. Many of the coins contained in the Ramapo inventory are missing from the Christies sale inventory.

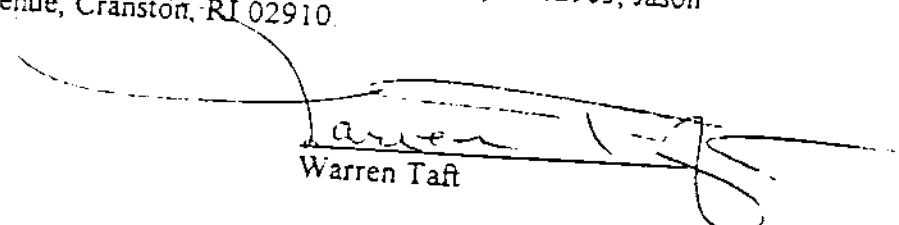
WHEREFORE, Warren Taft prays that this honorable court delay the sale of the 8600 coins until a proper investigation is performed concerning the discrepancies noted above and the Chapter 11 Trustee is compelled to supply a complete inventory of coins under his possession and control, including those sold and those remaining after these sales in order to determine whether any of the so called redemption coins have already been sold.

Respectfully submitted


Warren Taft
P.O. Box 52
Mendon, MA 01756
508 473-2846

CERTIFICATION

I, the undersigned, hereby certify that on this 6th day of October 1995, I mailed a copy of this Motion and Memorandum to Irving Brodsky, P.O. Box 4 0728, Providence, RI, 02940; U.S. Trustee, 10 Dorrance Street, Room 910, Providence, RI 02903, Jason Monzack, 888 Reservoir Avenue, Cranston, RI 02910.


Warren Taft

AP 963 11-15

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF RHODE ISLAND**

IN RE: CUMBERLAND INVESTMENT CORPORATION **BK NO. 89-11051
CHAPTER 7**

**MOTION TO OBTAIN A TEMPORARY RESTRAINING
ORDER FOR THE SALE OF COINS BY CHRISTIES**

Now comes Warren D. Taft, Petitioner and so called redemption client of Cumberland Investment Corporation in the above-entitled matter and prays that this honorable court grant a Temporary Restraining Order for the June 1996 Sale of Coins by Christies and states for cause the following:

1. In an attempt to locate my coins, I have attended several hearings in the U.S. Bankruptcy Court in the District of Rhode Island.

2. Representations were made to me by Mr. Monzack and the FDIC that:

"if any coins in the group of coins that's currently held by Christie's matched up with Mr. Taft's coins by year and mint marking, the FDIC has agreed to withhold those coins from sale." Transcript August 17, 1995 page 11.

3. Representations were made to Mr. Taft, who wanted an inventory of the coins taken

in Woonsocket prior to the coins being shipped to Christies in New York, that the coins being shipped were the exact same coins that were inventoried and appraised by Ramapo Coin Exchange in February 1994.

4. In comparing the Ramapo inventory with the Christies inventory supplied to Warren Taft by Jason Monzack the coins did not match.

- a. The total quantities contained in both inventories were different.
- b. Only 5 of the 38 different years of silver dollars contained the same number of coins.
- c. Only 35 of the 124 different years, types and mint marks of silver dollars

containe the same number of coins.

d. Many of the coins inventoried by Ramapo were missing from the Christies sale inventory.

5. On February 14, 1996 Petitioner received an affidavit from Theresa Ryan Tosches stating that she was employed by FDIC and that she had compared the Ramapo Coin Exchange inventory and the inventory prepared by Christies and that "Spink America is showing 14 additional coins in its inventory.

6. On February 15, 1996 a hearing was held in Bankruptcy Court, and the sale of the coins was granted over the objections of the Petitioner who asked for a continuance of the hearing in order to prepare his presentation of the case.

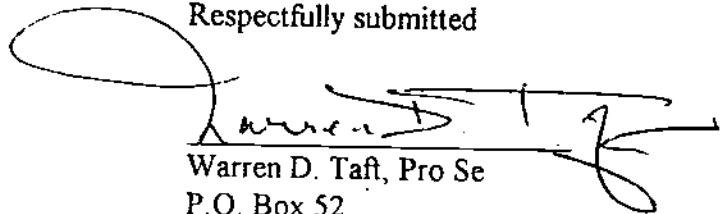
7. The sale of the coins has been delayed in the past while Petitioner met with Mr. Posner, Mr. Monzack and the FDIC in an attempt to located his coins during June, July and August of 1996.

8. A temporary delay in the sale in order to determine what has happened to the inventory now in the possession of Christies would not harm the value of the sale since these coins are not in the same category as a perishable.

9. The sale of the coins would cause irrepairalbe harm to Petitioner as well as numerous other redemption clients whose coins are missing and other redemption clients who have received only a partial delivery of their coins, all of these coins being in unsealed rolls.

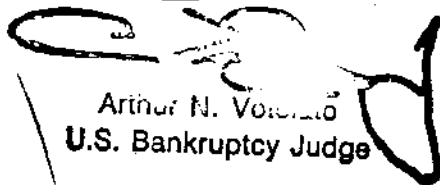
WHEREFORE, Petitioner prays that this honorable court grant a Temporary Restraining Order preventing the June Sale by Christies and compel the FDIC and the U.S. Trustee to account for the differences in the coins now at Christies to determine whether the missing redemption client coins are contained in the Christies sale.

Respectfully submitted



Warren D. Taft, Pro Se
P.O. Box 52
Mendon, MA 01756
508 473-2846

Granted Denied Approved



Arthur N. Viorio
U.S. Bankruptcy Judge

Date: 3-8-96

Entered on docket

Date: 3-8-96

M-16

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

- - - - - X

In re: :

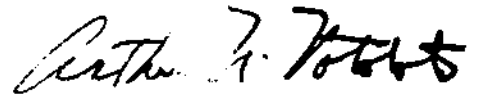
CUMBERLAND INVESTMENT CORP. : BK No. 89-11051
Debtor Chapter 7

- - - - - X

ORDER APPROVING TRUSTEE'S NOTICE OF SALE

Heard on February 15, 1996, on the Trustee's Notice of Sale of coins and stamps in the possession Christie, Manson & Woods International, Inc. and the objections of several "Redemption Coin Holders." For the reasons argued by the Trustee and the FDIC which are adopted and incorporated herein, the Notice of Sale is APPROVED.

Dated at Providence, Rhode Island, this 21st Day of February, 1996.



Arthur N. Votolato
U.S. Bankruptcy Judge

Entered on docket

Date: 2/21/96

J# 96 - deb - 014

M-17

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

NOTICE OF INTENDED SALE FREE AND CLEAR
OF LIENS AND ENCUMBRANCES

1. Notice is hereby given by the Trustee of the intended sale of the Debtor's interest in the hereinafter described property, an asset of the Bankruptcy Estate of the above-captioned Debtor pursuant to 11 U.S.C. §343(b).

2. The proposed sale will be a public sale to be conducted by Christie, Manson & Woods International, Inc., ("Christies"), 502 Park Avenue, New York, New York at Christie's business address at 502 Park Avenue (the entrance is located at the Northeast Corner of Park and 59th Street, next to the Del Monaco Hotel) at Christie's stamp sale to be held on Tuesday, October 22, 1996 at 10:00 a.m. and 2:00 p.m.

3. The hereinafter described personal property has not been claimed as exempt by the Debtor or any other person or entity entitled to assert the Debtor's exemptions under federal or state law.

4. Sale will be free and clear of all liens and encumbrances of record, any interest of a secured party in any assets to be auctioned shall be transferred and will attach to the sale proceeds.

5. In the past, the Federal Deposit Insurance Corporation as Liquidating Agent of Eastland Savings Bank ("FDIC") has claimed to be secured in all of the assets being auctioned. The FDIC has agreed to relinquish 35% of the proceeds of the sale of the stamps to the bankruptcy estate, thus allowing 35% of the proceeds from the stamps to come into the bankruptcy estate free and clear of any claims of the FDIC, as a secured creditor, and with a portion of the funds coming into the bankruptcy estate free and clear of any claim of administrative claimants and specifically designated to be for the benefit of unsecured creditors only. The FDIC has also agreed to waive its unsecured claim. The Trustee recommends that the proceeds of the sale regarding stamps be distributed as described in that notice of intended sale dated January 11, 1996 and approved by the Bankruptcy Court pursuant to its Order of February 21, 1996 as follows:

5%	Christie, Manson, Woods (who will also receive a sellers commission of 15%)
60%	FDIC
25%	Administrative Claims/Priority Claims
10%	Unsecured Claims of Creditors

6. From the proceeds of the sale of stamps, Christies will receive a 5% seller's commission, and in addition a 15% buyers commission will be paid to Christies.

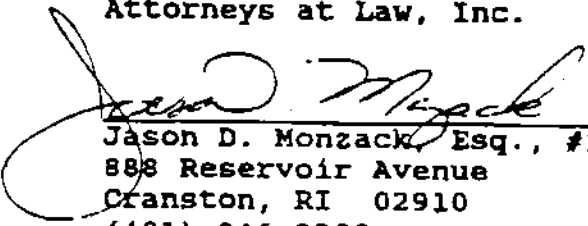
7. This notice is given in order to enable parties in interest to object to the intended sale. Unless a party in interest files a

written objection with the Clerk of the U.S. Bankruptcy Court, 380 Westminster Mall, 6th Floor, Providence, RI 02903, within twenty (20) days* after service of this Notice of Intended Sale Free and Clear of All Liens and Encumbrances, the sale may be held as described and the rights of the parties in interest in the above-captioned bankruptcy case, in the estate, will be transferred to the sale proceeds. Objections must be in writing, giving the above Debtor's name and case number, and the reason(s) for the objection. If an objection is filed, the Bankruptcy Court will schedule a hearing on the objection.

8. Assets to be auctioned consist of stamp stock of Cumberland Investment Corporation previously delivered to Christie's pursuant to the Bankruptcy Court Order of May 14, 1995 and contained in various cartons or packages including United States and Foreign items from the 19th and 20th centuries.

WITHIN TWENTY (20) DAYS AFTER SERVICE (TWENTY DAYS FOR U.S. GOVERNMENT OFFICERS AND AGENCIES THEREOF), ANY PARTY AGAINST WHOM A 'PLEADING' IS FILED, OR ANY OTHER PARTY TO THE ACTION WHO OBJECTS TO THE RELIEF SOUGHT THEREIN, SHALL SERVE AND FILE AN OBJECTION TO THAT PLEADING. IF NO OBJECTION IS FILED TO A PLEADING WITHIN THE TIME PRESCRIBED HEREIN, THE PLEADING WILL BE DEEMED UNOPPOSED AND WILL BE GRANTED, UNLESS (1) THE REQUESTED RELIEF IS PROHIBITED BY LAW; AND (2) THE REQUESTED RELIEF IS AGAINST PUBLIC POLICY; OR (3) IN THE OPINION OF THE COURT THE INTEREST OF JUSTICE REQUIRES SUA SPONTE DENIAL OF THE UNOPPOSED MOTION.

KIRSHENBAUM & KIRSHENBUAM
Attorneys at Law, Inc.



Jason D. Monzack, Esq., #1445
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

DATED: August 27, 1996

*September 16, 1996 - DEADLINE TO FILE OBJECTIONS TO NOTICE OF INTENDED SALE
FREE AND CLEAR OF LIENS AND ENCUMBRANCES.

17A

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

In Re: Cumberland Investment : BK No. 89-11051
Corporation, Debtor : Chapter 7
:

CONSENT ORDER REGARDING DISTRIBUTION OF THE
PROCEEDS OF THE SALE OF SECURED CREDITORS' COLLATERAL

Upon the consent of Fleet National Bank, by its attorneys, the Federal Deposit Insurance Corporation, Federal Deposit Insurance Corporation in its capacity as Receiver of Eastland Savings Bank, Federal Deposit Insurance Corporation in its capacity as Receiver of Eastland Bank, and Federal Deposit Insurance Corporation in any other capacity (collectively, "FDIC"), by its attorneys, and Jason Monzack, the Chapter 7 Trustee (the "Trustee"), after review of the Joint Motion filed by Fleet, FDIC and the Trustee and after hearing and due consideration, it is hereby ORDERED as follows:

1. The Trustee is hereby authorized and directed to pay to Fleet the sum of \$23,500.00 (the "Fleet Settlement Amount") from the sums (the "Secured Creditor Fund") held by the Trustee for the benefit of secured creditors. The Trustee is further authorized and directed to deliver to FDIC the remainder of the Secured Creditor Funds (the "FDIC Settlement Amount").

2. Upon its receipt of the Fleet Settlement Amount, Fleet shall assign to FDIC without recourse or warranty of any kind whatsoever, its claim and the loan documents relating thereto.

RECEIVED

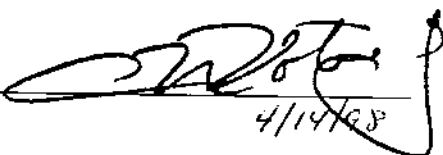
MAR 24 1998

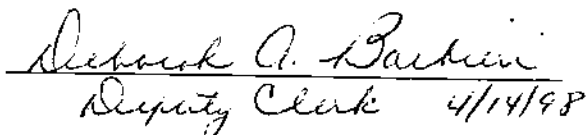
3. The payment of the Fleet Settlement Amount, the assignment to FDIC without recourse of Fleet's claim to FDIC and the payment of the FDIC Settlement Amount is in full settlement of all claims in this proceeding between Fleet and FDIC. Fleet has no obligation to remit any of the Fleet Settlement Amount or any other sums received by Fleet from FDIC for any reason whatsoever, including, without limitation any claim of FDIC related to that certain Insured Deposit Purchase and Assumption Agreement (the "Agreement") dated December 11, 1992 among, inter alia, Fleet and FDIC. Upon the entry of this Order, Fleet is released from all obligations and liabilities to FDIC under the Agreement relating to its claim in this proceeding.

4. The Trustee waives all claims to the Secured Creditor Fund, and upon the entry of this Order, Fleet is released from any and all claims and liability which the Trustee and/or the bankruptcy estate of Cumberland Investment Corporation, ever had, now has or in the future may have.

ENTERED:

PER ORDER:


4/14/98

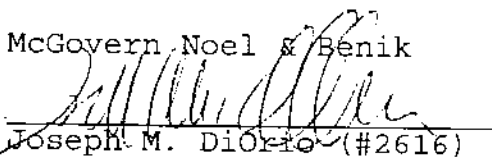

Deputy Clerk 4/14/98

Agreed and Consented to by:

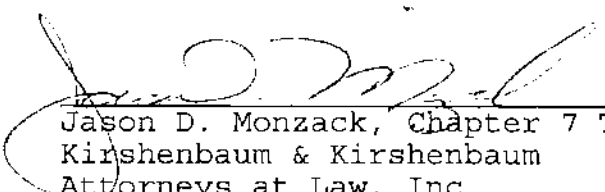
Fleet National Bank

By Its Attorneys

McGovern Noel & Benik

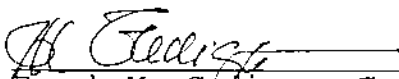

Joseph M. DiOrto (#2616)
1800 Hospital Trust Tower
Providence, RI 02903
(401) 272-4000
(401) 421-4213 (Fax)

Entered on docket
Date: 4/14/98

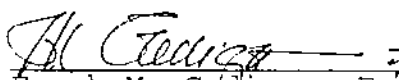

Jason D. Monzack, Chapter 7 Trustee
Kirshenbaum & Kirshenbaum
Attorneys at Law, Inc.
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200
(401) 943-8090 (Fax)

Federal Deposit Insurance Corporation

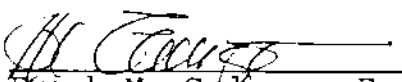
By Its Attorneys

 3/12/98
Frank M. Cadigan, Esq.
Federal Deposit Insurance Corporation
P.O. Box 280402
East Hartford, CT 06128
(860) 291-5015
(860) 291-5114 (Fax)

Federal Deposit Insurance Corporation,
in its capacity as Receiver of
Eastland Savings Bank

 3/12/98
Frank M. Cadigan, Esq.
Federal Deposit Insurance Corporation
P.O. Box 280402
East Hartford, CT 06128
(860) 291-5015
(860) 291-5114 (Fax)

Federal Deposit Insurance Corporation,
in its capacity as Receiver of
Eastland Bank

 3/12/98
Frank M. Cadigan, Esq.
Federal Deposit Insurance Corporation
P.O. Box 280402
East Hartford, CT 06128
(860) 291-5015
(860) 291-5114 (Fax)

176
FILED
MAR 24 1 23 PM '90
CLERK
BANKRUPTCY COURT
DISTRICT OF
RHODE ISLAND

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

In Re: Cumberland Investment : BK No. 89-11051
Corporation, Debtor : Chapter 7
:

JOINT MOTION FOR APPROVAL OF CONSENT ORDER
REGARDING DISTRIBUTION OF THE PROCEEDS OF THE SALE
OF SECURED CREDITORS COLLATERAL

Now come Fleet National Bank ("Fleet"), by its attorneys, Jason Monzack, Chapter 7 Trustee (the "Trustee"), Federal Deposit Insurance Corporation, Federal Deposit Insurance Corporation in its capacity as Receiver of Eastland Savings Bank, Federal Deposit Insurance Corporation in its capacity as Receiver of Eastland Bank, and Federal Deposit Insurance Corporation in any other capacity (collectively, "FDIC") and hereby move that this Honorable Court enter the Consent Order Regarding Distribution Of The Proceeds Of The Sale of Secured Creditors' Collateral (the "Consent Order") filed contemporaneously with this Motion. In support of this Motion, Fleet, the Trustee and FDIC state the following.

1. On August 15, 1990, John F. Cullen ("Cullen") was appointed Chapter 11 Trustee of the Debtor. In or about December of 1990, Cullen borrowed certain funds from Eastland Bank pursuant to his Motion For Permission To Borrow Pursuant To 11 USC §364(c)(1) dated October 26, 1990 and this Court's Order dated December 12, 1990 (the "Borrowing Order"). The Borrowing Order authorized Cullen to borrow up to \$400,000 from Eastland Bank to pay Chapter 11 administration expenses. Eastland subsequently

failed, and Fleet is the present holder of Cullen's \$400,000 promissory note and the claim related thereto. Fleet's claim in this proceeding is in the amount of \$229,591.91 as of February 19, 1998 plus additional interest and legal fees and expenses to the extent permitted under the Federal Bankruptcy Code.

2. Pursuant to a certain Insured Deposit Purchase and Assumption Agreement (the "Agreement") dated December 11, 1992 between FDIC and Fleet, FDIC has paid to Fleet certain sums in connection with Fleet's claim in this proceeding.

3. The Borrowing Order provides, inter alia, that Eastland Bank's loan to Cullen is secured by a first priority security interest having priority over all other liens, claims and encumbrances.

4. The Trustee has, with the permission of this Court, liquidated a substantial portion of the assets of the Debtor. The Trustee presently holds the sum of \$118,234.66 (the "Secured Creditor Fund") for the benefit of secured creditors.

5. Fleet and FDIC both claim the Secured Creditor Fund.

6. Fleet, FDIC and the Trustee have agreed to the distribution of Secured Creditors Fund as follows:

a. Fleet shall receive the sum of \$23,500.00 (the "Fleet Settlement Amount") from the Secured Creditor Fund;

b. FDIC shall receive the remainder of the Secured Creditors Fund;

c. Fleet, upon its receipt of the Fleet Settlement Amount, will assign without recourse or warranty of any kind,

its claim and the loan documents relating thereto to FDIC;

d. FDIC and Fleet shall have no further recourse against each other with respect to any claims in this proceeding, including without limitation any claims by FDIC under the Agreement; and

e. The Trustee shall waive all claims to the Secured Creditors Fund and shall release Fleet.

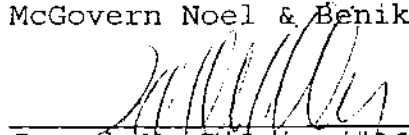
WHEREFORE, the parties respectfully request this Court enter the CONSENT ORDER filed contemporaneously herewith and grant such other further relief that this Court may deem proper.

FLEET NATIONAL BANK

By Its Attorneys

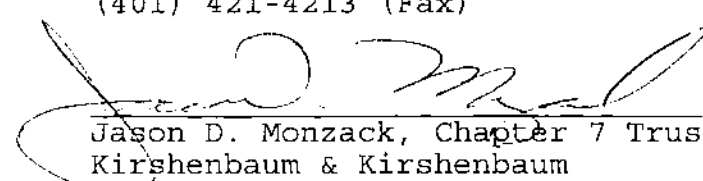
McGovern Noel & Benik

Dated: 3/11/98



Joseph M. Diorio (#2616)
1800 Hospital Trust Tower
Providence, RI 02903
(401) 272-4000
(401) 421-4213 (Fax)

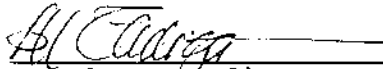
DATED: 3/23/98



Jason D. Monzack, Chapter 7 Trustee
Kirshenbaum & Kirshenbaum
Attorneys At Law, Inc.
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200
(401) 943-8090 (Fax)

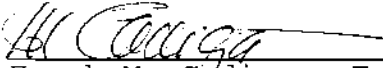
FEDERAL DEPOSIT INSURANCE CORPORATION
By Its Attorneys

DATED: March 12, 1998



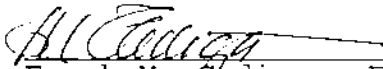
Frank M. Cadigan, Esq.
Federal Deposit Insurance Corporation
P.O. Box 280402
East Hartford, CT 06128
(860) 291-5015
(860) 291-5114 (Fax)

FEDERAL DEPOSIT INSURANCE CORPORATION,
as Receiver of Eastland Savings Bank



Frank M. Cadigan, Esq.
Federal Deposit Insurance Corporation
P.O. Box 280402
East Hartford, CT 06128
(860) 291-5015
(860) 291-5114 (Fax)

FEDERAL DEPOSIT INSURANCE CORPORATION,
as Receiver of Eastland Bank



Frank M. Cadigan, Esq.
Federal Deposit Insurance Corporation
P.O. Box 280402
East Hartford, CT 06128
(860) 291-5015
(860) 291-5114 (Fax)

M-18

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

-----*
In re: Cumberland Investment :
Corporation

Debtor(s)

: BK No. 89-11051
Chapter 7
:
-----*

NOTICE TO CHAPTER 7 TRUSTEE:

The above-referenced bankruptcy case has been inactive for a period of more than six months and is presently in the status of "Awaiting Trustee's Report". Please review this case and file the appropriate report:

Trustee's No-Asset Report

Trustee's Notice of Assets

Trustee's Report Before Distribution

Trustee's Report After Distribution

Status Report

The deadline for filing the report is thirty (30) days from the date of this notice.

Susan M. Thurston
Clerk, US Bankruptcy Court

Dated: 10/25/98
Document Number: 643

By: dab
Deputy Clerk

cc: U.S. Trustee ✓
Chapter 7 Trustee, Jason D. Monzack ✓

NIGHT DEPOSITORY
FILED

NOV 23 1998

M-19

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND


IN RE: Cumberland Investment Corp.
Debtor(s)

Bk No. 89-11051
Chapter 7

STATUS REPORT

Additional coins which were held by the U.S. Attorney regarding the criminal prosecution of Harold Chorney are now being prepared for turnover to the Chapter 7 Trustee for their sale at auction, pursuant to an agreement with the FDIC whereby the bankruptcy estate would sell the coins and share in the proceeds upon the same terms and conditions as the previous sales. Pursuant to previous discussions with Frank Cadigan of the FDIC it is expected that the remaining coins would be turned over to the Chapter 7 Trustee within the next thirty (30) to sixty (60) days.

Submitted by:



Jason D. Monzack, Esq., #1445
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

Dated: November 23, 1998

644

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

-----*
In re: :

CUMBERLAND INVESTMENT CORP. : BK No. 89-11051
Debtor(s) : Chapter 7
: :
-----*

NOTICE TO CHAPTER 7 TRUSTEE:

The above-referenced bankruptcy case has been inactive for a period of more than six months and is presently in the status of "Awaiting Trustee's Report". Please review this case and file the appropriate report:

- Trustee's No-Asset Report
- Trustee's Notice of Assets
- Trustee's Report Before Distribution
- Trustee's Report After Distribution
- Status Report

The deadline for filing the report is thirty (30) days from the date of this notice.

Susan M. Thurston
Clerk, US Bankruptcy Court

Dated: 7/27/99
Document Number: 646

By: LJS
Deputy Clerk

cc: U.S. Trustee
Chapter 7 Trustee (Monzack)

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

AUG 27 1999

IN RE: CUMBERLAND INVESTMENT CORP.
DEBTOR

BK NO. 89-11051
CHAPTER 7

FILED

N-21

STATUS REPORT

Coins which were held by the U. S. Attorney regarding criminal prosecution of Harold Chorney have been turned over to the Chapter 7 Trustee for their sale at auction. Coins are presently held by Christies/Spink's in New York and are being prepared for sale at auction subject to terms to be agreed upon by FDIC and subject to approval of the Bankruptcy Court. Upon sale of the remaining coins Trustee's Final Report and Account Before Distribution will be prepared. Expect sale at Christies's/Spink's next major sale of coins which is December, 1999. Projected date for filing TFR: 1/00-3/00


Jason D. Monzack, Esq., #1445
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

Dated: August 27, 1999

cc: U.S. Trustee's Office

6411

M-22

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

-----*
In re: Cumberland Investments :
Corporation :
Debtor(s) :
-----*

BK No. 89-11051
Chapter 7

NOTICE OF INTENDED PUBLIC SALE OF ESTATE PROPERTY

To Creditors and Parties in Interest:

NOTICE IS HEREBY GIVEN, pursuant to 11 U. S. C. § 363, Fed. R. Bankr. P. 2002(a)(2) and 6004, and R. I. LBR 2002-1(a) and 6004-1, that the Debtor, Cumberland Investment Corp., intends to sell at public sale the Debtor's right, title and interest to certain property of the estate consisting of:
approximately 7491 U. S. Silver Dollars and 242 Banknotes.

The sale will be conducted by Spink America, a member of the Christie's Group at 20 Rockefeller Plaza, New York, NY 10020 on December 7, 1999 at 10:00 A.M. and 2:00 P.M.

The proposed sale procedures are more particularly described in the Debtor's Motion for Order Authorizing and Approving Sale of Property of the Estate.

The approximately 7491 U. S. Silver Dollars and 242 Banknotes will be sold free and clear of all liens, claims and encumbrances, with such liens, claims and encumbrances, if any, to the extent valid, attaching to the same extent and in the same order of priority to the net proceeds of the sale, as such liens, claims and encumbrances attached to the approximately 7491 U. S. Silver Dollars and 242 Banknotes EXCEPT THAT AFTER PAYMENT OF Spink's seller's commission of 10% of the sales proceeds (with a \$50.00 per lot minimum), the remaining sales proceeds will be allocated as follows:

60% of the sales proceeds to the FDIC;

22.5% of the sales proceeds to come into the bankruptcy estate and be subject to administrative and priority claims;

7.5% of the sales proceeds to come into the bankruptcy estate and be designated to pay unsecured claims of creditors and will not be subject to administrative or priority claims.

-----*

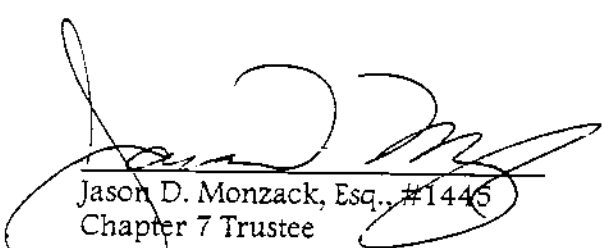
In re: Cumberland Investments :
Corporation :
Debtor(s) :

-----*

BK No. 89-11051
Chapter 7

RESPONSE TIME

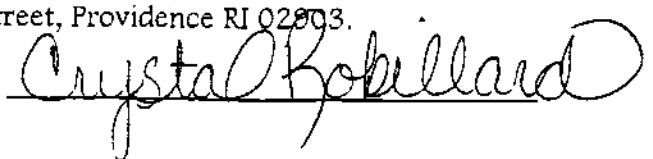
WITHIN TWENTY (20) DAYS AFTER SERVICE AS EVIDENCED BY THE CERTIFICATION AND AN ADDITIONAL THREE (3) DAYS PURSUANT TO FED. R. BANK P. 9006(f) IF YOU WERE SERVED BY MAIL, ANY PARTY AGAINST WHOM THIS NOTICE OF INTENDED PUBLIC SALE HAS BEEN SERVED, OR ANY OTHER PARTY TO THE ACTION WHO OBJECTS TO THE RELIEF SOUGHT HEREIN SHALL SERVE AND FILE AN OBJECTION OR OTHER APPROPRIATE RESPONSE TO THIS NOTICE OF INTENDED PUBLIC SALE WITH THE BANKRUPTCY COURT CLERK'S OFFICE, 380 WESTMINSTER MALL, 6TH FLOOR, PROVIDENCE, RI 02903, (401) 528-4477. A COPY OF THE OBJECTION OR RESPONSE SHALL ALSO BE SERVED UPON DEBTOR/DEBTOR'S COUNSEL AND THE CASE TRUSTEE, IF ANY. IF NO OBJECTION OR OTHER RESPONSE IS TIMELY FILED WITHIN THE TIME ALLOWED HEREIN, THE PAPER WILL BE DEEMED UNOPPOSED AND WILL BE GRANTED UNLESS: (1) THE REQUESTED RELIEF IS FORBIDDEN BY LAW; (2) THE REQUESTED RELIEF IS AGAINST PUBLIC POLICY; OR (3) IN THE OPINION OF THE COURT, THE INTEREST OF JUSTICE REQUIRES OTHERWISE. IF THE COURT DETERMINES THAT A HEARING IS NECESSARY, YOU WILL RECEIVE NO LESS THAN 10 DAYS NOTICE, UNLESS OTHERWISE ORDERED.


Jason D. Monzack, Esq., #1445
Chapter 7 Trustee
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

DATED: 10/29/99

CERTIFICATION

I hereby certify that on October 29, 1999 I mailed a copy of the above to all those on the attached mailing matrix, service list, FDIC, Legal Division, Northeast Service Center, 101 East River Drive, Fifth Floor, P. O. Box 280402, East Hartford, CT 06108-0402 and to the U. S. Trustee's Office, Room 910, 10 Dorrance Street, Providence RI 02903.



UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

-----*

In re: Cumberland Investments :
Corporation :
Debtor(s) :

-----*

BK No. 89-11051
Chapter 7

MEMORANDUM

On two (2) prior occasions this Court has authorized the public auction sale of coins and/or stamps of debtor by Spink America, a member of the Christie's Group whose business address is 55 East 59th Street, Fifteenth Floor, New York, NY 10022.

Attached hereto are copies of :

1. An Amended Notice of Intended Sale Free and Clear of Liens and encumbrances dated January 11, 1996.
2. Court Order dated February 21, 1996 approving the Amended Notice of Intended Sale dated January 11, 1996.
3. Notice of Intended Sale Free and Clear of Liens and encumbrances dated August 27, 1996 and granted by this Court on October 3, 1996.

The terms of sale are as follows:

10% of the sales proceeds will be paid to Spink America (subject to a \$50.00 per lot minimum charge and a 10% buyer's commission)

60% of the sales proceeds will be paid to the FDIC;

22.5% of the sales proceeds will come into the bankruptcy estate and be subject to administrative and priority claims; and

7.5% of the sales proceeds will come into the bankruptcy estate and will not be subject to administrative and priority claims and will be allocated to pay unsecured claimants.

The Federal Deposit Insurance Corporation as Liquidating Agent of Eastland Savings Bank ("FDIC") has claimed to be secured in all of the assets being auctioned. The FDIC has agreed to relinquish 30% of the proceeds of sale of the coins and banknotes to the bankruptcy estate, thus allowing 30% of the proceeds from the coins and banknotes to come into the bankruptcy estate free and clear of any claims of the FDIC, as a secured creditor, and with a portion of the funds (7.5% of the sales proceeds) coming into the bankruptcy estate free and clear of any claim of

-----*
In re: Cumberland Investments :
Corporation :
Debtor(s) :
-----*

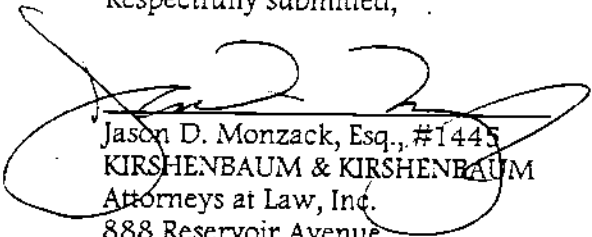
BK.No. 89-11051
Chapter 7

administrative and priority claimants and specifically designated to be for the benefit of unsecured creditors only. The FDIC has also agreed to waive its unsecured claim.

Spink America, a member of the Christie's Group is an internationally recognized auction house whose auctions are widely advertised, well attended and designed to maximize the sales proceeds received from the sale of assets. In this particular case, the sale of a large volume of Silver Dollars (approximately 7,491) would by itself depress the value of the coins if sold in a more local venue. An auction sale by Spink America in New York exposes the coins and banknotes to the largest possible group of potential purchasers and serves to maximize the proceeds ultimately received by the bankruptcy estate. The sale scheduled for December 7, 1999 is one of two (2) major coin auctions held by Christie's in New York annually.

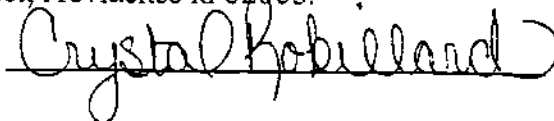
The terms and conditions of the auction sale and the fees paid to Spink America are more favorable than the normal terms and conditions which Spink America regularly agrees to with its clients. In addition to the 10% buyer's premium Spink America normally charges a 15% seller's commission on any lot sold at between \$1,000.00 - \$9,000.00 and a 20% seller's commission on any lot sold for less than \$1,000.00.

Respectfully submitted,


Jason D. Monzack, Esq., #1445
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

CERTIFICATION

I hereby certify that on October 29, 1999 I mailed a copy of the above to all those on the attached mailing matrix, service list, FDIC, Legal Division, Northeast Service Center, 101 East River Drive, Fifth Floor, P. O. Box 280402, East Hartford, CT 06108-0402 and to the U. S. Trustee's Office, Room 910, 10 Dorrance Street, Providence RI 02903.



UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

M-23

-----*

In re: Cumberland Investments :
Corporation
Debtor(s) :

-----*

BK No. 89-11051
Chapter 7

MOTION FOR ORDER AUTHORIZING AND APPROVING THE SALE OF
APPROXIMATELY 7491 U. S. SILVER DOLLARS AND 242 BANKNOTES

Now comes the Chapter 7 Trustee and moves for an Order authorizing and approving the sale of approximately 7491 U. S. SILVER DOLLARS AND 242 BANKNOTES at public sale. Attached hereto is a copy of the Notice of Intended Public Sale of Estate Property which has been mailed out to all interested parties on this date.

The proceeds of the public auction sale shall be allocated as follows:

10.0% to Spink America (who will also receive a buyer's commission of 10% with a \$50.00 per lot minimum charge).

60.0% to FDIC

22.5% to Administrative Claims and Priority Claims

7.5% designated to pay the unsecured claims of creditors and will not be subject to administrative or priority claims

From the proceeds of the sale of the subject coins and banknotes, Spink America will receive a 10% seller's commission (subject to a \$50.00 per lot minimum), and a 10% buyer's commission.

The Chapter 7 Trustee relies on the memorandum attached

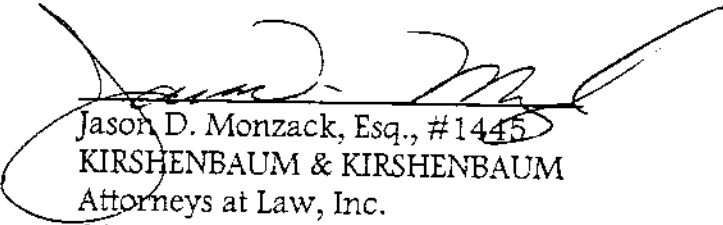
WHEREFORE, the Chapter 7 Trustee prays that this Court enters its Order authorizing the public auction sale on the terms and conditions contained herein.

In re: Cumberland Investments :
Corporation :
Debtor(s) :

BK No. 89-11051
Chapter 7

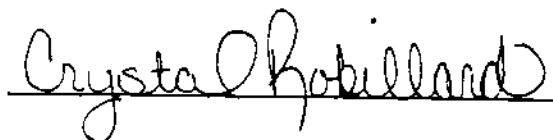
WITHIN TWENTY (20) DAYS AFTER SERVICE AS EVIDENCED BY THE CERTIFICATION (TWENTY (20) DAYS FOR US GOVERNMENT OFFICERS AND AGENCIES THEREOF), AND AN ADDITIONAL THREE (3) DAYS PURSUANT TO FED. R. BANK P. 9006(f) IF YOU WERE SERVED BY MAIL, ANY PARTY AGAINST WHOM THIS PAPER HAS BEEN SERVED, OR ANY OTHER PARTY TO THE ACTION WHO OBJECTS TO THE RELIEF SOUGHT HEREIN SHALL SERVE AND FILE AN OBJECTION OR OTHER APPROPRIATE RESPONSE TO THIS PAPER WITH THE BANKRUPTCY COURT CLERK'S OFFICE, 380 WESTMINSTER MALL, 6TH FLOOR, PROVIDENCE, RI 02903, (401) 528-4477. IF NO OBJECTION OR OTHER RESPONSE IS TIMELY FILED WITHIN THE TIME PRESCRIBED HEREIN, THE PAPER WILL BE DEEMED UNOPPOSED AND WILL BE GRANTED UNLESS: (1) THE REQUESTED RELIEF IS FORBIDDEN BY LAW; (2) THE REQUESTED RELIEF IS AGAINST PUBLIC POLICY; OR (3) IN THE OPINION OF THE COURT, THE INTEREST OF JUSTICE REQUIRES OTHERWISE.

DATED: 10/29/99


Jason D. Monzack, Esq., #1445
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

CERTIFICATION

I hereby certify that on October 29, 1999 I mailed a copy of the above to all those on the attached mailing matrix, service list, FDIC, Legal Division, Northeast Service Center, 101 East River Drive, Fifth Floor, P. O. Box 280402, East Hartford, CT 06108-0402 and to the U. S. Trustee's Office, Room 910, 10 Dorrance Street, Providence RI 02903.



UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk. No. 89-11051
Chapter 7

AMENDED NOTICE OF INTENDED SALE FREE AND CLEAR
OF LIENS AND ENCUMBRANCES

1. Notice is hereby given by the Trustee of the intended sale of the Debtor's interest in the hereinafter described property, an asset of the Bankruptcy Estate of the above-captioned Debtor pursuant to 11 U.S.C. §343(b).

2. The proposed sale will be a public sale to be conducted by Christie, Manson & Woods International, Inc., ("Christies"), 502 Park Avenue, New York, New York at the Peninsula Beverly Hills Hotel, 9882 Little Santa Monica Boulevard, Beverly Hills, California 90212 on June 3, 1996 at 3:00 p.m. Pacific Standard Time.

3. The hereinafter described personal property has not been claimed as exempt by the Debtor or any other person or entity entitled to assert the Debtor's exemptions under federal or state law.

4. Sale will be free and clear of all liens and encumbrances of record, any interest of a secured party in any assets to be auctioned shall be transferred and will attach to the sale proceeds.

5. In the past, the Federal Deposit Insurance Corporation as Liquidating Agent of Eastland Savings Bank ("FDIC") has claimed to be secured in all of the assets being auctioned. The FDIC has agreed to relinquish 30% of the proceeds of sale of the coins and 35% of the proceeds of the sale of the stamps to the bankruptcy estate, thus allowing 30% of the proceeds from the coins and 35% of the proceeds from the stamps to come into the bankruptcy estate free and clear of any claims of the FDIC, as a secured creditor, and with a portion of the funds coming into the bankruptcy estate free and clear of any claim of administrative claimants and specifically designated to be for the benefit of unsecured creditors only. The FDIC has also agreed to waive its unsecured claim. The Trustee recommends that the proceeds of sale regarding the silver dollars to be distributed as follows:

10.0%	Christie, Manson, Woods (who will also receive a seller's commission of 10%).
60.0%	FDIC
22.5%	Administrative Claims/Priority Claims
7.5%	Unsecured Claims of Creditors

and the proceeds of sale regarding stamps be distributed as follows:

5%	Christie, Manson, Woods (who will also receive a seller's commission of 15%)
60%	FDIC
25%	Administrative Claims/Priority Claims
10%	Unsecured Claims of Creditors

6. The class action suit previously instituted by the "Redemption Coin Holders" was resolved by this Court's Order of March 28, 1995 whereby the redemption coins were turned over to the attorney for the redemption coin

holders. Notwithstanding the preceding, a concern has been voiced by several redemption coin holders that perhaps they can identify their coins from those now in the possession of Christies. To address this concern, any redemption coin holder may arrange with Christies to view the coins which will be auctioned and if a redemption coin holder has a realistic and legitimate concern that his or her coin(s) may be auctioned, those coins identified by the redemption coin holder as possibly belonging to a redemption coin holder will not be auctioned until this Court determines how to dispose of any such coins.

7. From the proceeds of the sale of the subject coins, Christies will receive a 10% seller's commission, and in addition a 10% buyer's commission will be paid to Christies. From the proceeds of the sale of stamps, Christies will receive a 5% buyer's commission, and in addition a 15% buyer's commission will be paid to Christies.

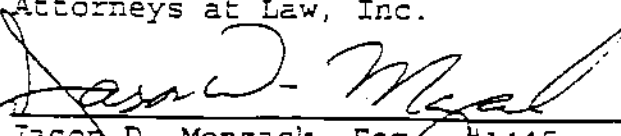
8. This notice is given in order to enable parties in interest to object to the intended sale. Unless a party in interest files a written objection with the Clerk of the Bankruptcy Court, 380 Westminster Mall, 6th Floor, Providence, RI 02903, within twenty (20) days* after service of this Amended Notice of Intended Sale Free and Clear of All Liens and Encumbrances, the sale may be held as described and the rights of the parties in interest in the above-captioned bankruptcy case, in the estate, will be transferred to the sale proceeds. Any objections previously filed to the first Notice of Intended Sale, dated September 29, 1995, will be deemed an objection to this Amended Notice of Intended Sale, and any party in interest who filed an objection to the first Notice of Intended Sale need not file an objection to this Amended Notice of Intended Sale. Objections must be in writing, give the above Debtor's name and case number, and the reason(s) for the objection. The Bankruptcy Court has set a hearing date on which all objections to the original Notice of Intended Sale and this Amended Notice of Intended Sale will be heard and considered. The hearing will be held on Thursday, February 15, 1996, at 9:30 a.m. Eastern Standard Time, at the Bankruptcy Court located at 380 Westminster Mall, 6th Floor, Providence, RI 02903.

9. Assets to be auctioned consist of approximately Eight Thousand Six Hundred (8,600) U.S. Silver Dollars and stamps previously delivered to Christies pursuant to the Bankruptcy Court Order of May 4, 1995.

WITHIN TWENTY (20) DAYS AFTER SERVICE [TWENTY (20) DAYS FOR U.S. GOVERNMENT OFFICES AND AGENCIES THEREOF], ANY PARTY AGAINST WHOM A 'PLEADING' IS FILED, OR ANY OTHER PARTY TO THE ACTION WHO OBJECTS TO THE RELIEF SOUGHT THEREIN, SHALL SERVE AND FILE AN OBJECTION TO THAT PLEADING. IF NO OBJECTION IS FILED TO A PLEADING WITHIN THE TIME PRESCRIBED HEREIN, THE PLEADING WILL BE DEEMED UNOPPOSED AND WILL BE GRANTED, UNLESS (1) THE REQUESTED RELIEF IS PROHIBITED BY LAW; AND (2) THE REQUESTED RELIEF IS AGAINST PUBLIC POLICY; OR (3) IN THE OPINION OF THE COURT THE INTEREST OF JUSTICE REQUIRES SUA SPONTE DENIAL OF THE UNOPPOSED MOTION.

KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.

DATED: 1/11/96


Jason D. Monzack, Esq., #1445
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

*FEBRUARY 7, 1996 - DEADLINE TO FILE OBJECTIONS TO AMENDED NOTICE OF INTENDED SALE FREE AND CLEAR OF LIENS AND ENCUMBRANCES.

M-24

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

**In re: Cumberland Investment
Corporation
Debtor(s)**

**Bk no. 89-11051
Chapter 7**

**PETITIONER'S OBJECTION TO INTENDED SALE
OF ESTATE PROPERTY ON DECEMBER 7, 1999**

Now comes Warren D. Taft, Petitioner and creditor in the above
Captioned matter and objects to the sale of the estate property December 7,
1999, and states for cause the following:

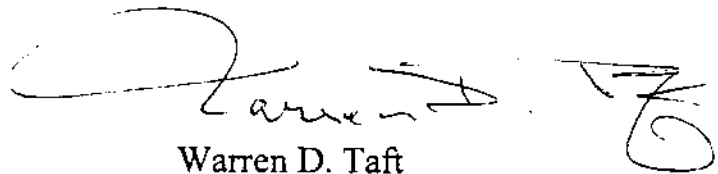
1. Petitioner received a copy of the notice on October 31, 1999
2. Petitioner contacted Spink America's auction department on
November 15, 1999 and was told that no catalogue of the 242 banknotes and
7,491 silver dollars was currently prepared to be sent out but to check back
with them on November 22, 1999.
3. Petitioner has not seen the sale of these assets listed in any
Numismatic publications.
4. Upon information and belief the sale of the assets without a
timely catalogue and proper advertising in numismatic publications would
not be "commercially reasonable" and in the best interest of all the creditors
of Cumberland Investment Corporation.

65-1
11/7/99

In addition, Petitioner has not been supplied enough information in order to determine whether the assets of the estate are being offered in "group lots" that are not "commercially reasonable"

Wherefore, Petitioner requests the Court postpone the sale until a proper presentation of the assets to be sold can be made.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Warren D. Taft", followed by a large, stylized circular flourish.

Warren D. Taft
P. O. Box 52
Mendon, MA 01756
508-473-2846

CERTIFICATION

I hereby certify that a true copy of the above was sent by first class mail to the following:

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, RI 02906

U. S. Trustee's Office
Room 910
10 Dorrance Street
Providence, RI 02902

Jason Monzack, Esq.
888 Reservoir Avenue
Cranston, RI 02910

Harold F. Chorney
5 Cathedral Square
Apt. 106
Providence, RI 02903

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th floor
P. O. Box 280402
East Hartford, CT 06108-0402


Warren D. Taft

M-25

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

In re:

Cumberland Investment
Corporation

CA. NO. 89-11051
Chapter 7

OBJECTION TO PUBLIC SALE OF ESTATE PROPERTY
ON DECEMBER 7, 1999

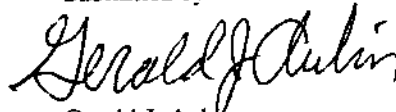
As a creditor in this case, I object to the sale of the estate property on December 7, 1999.

First of all, I did not receive notice of this sale and discovered by accident the intended sale of the assets.

Secondly, when I asked about the auction lots, I was told by employees at Spink America that no auction catalogue was available.

I feel that it is not in the best interest of creditors like myself to have an auction when the auction lots are not known to the public for three weeks at most prior to the auction. After waiting nine years to receive monies owed to me, I fail to see the urgency to quickly sell the assets at an auction when the auction catalogue has not even been prepared in advance.

Submitted by



Gerald J. Aubin
391 Chapel Street
Harrisville, R.I. 02830
(401) 568-2414

CERTIFICATION

I hereby certify that a copy of this Motion in Objection was sent by prepaid first class mail to:

Harold F. Chorney
P. O. Box 1211
Woonsocket, R.I.

Jason Monzack
888 Reservoir Ave
Cranston, R.I. 02910

U.S. Trustee's Office
10 Dorrance Street, Room 910
Providence, R.I. 02903

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th Floor
P.O. Box 280402
East Hartford, Ct 06108-0402

John Boyajian
182 Waterman Street
Providence, R.I. 02906

Warren Taft
P.O. Box 52
Mendon, MA 01756

U.S. Trustee
Thomas P. O'Neil Jr. Federal Building
10 Causeway Street, Room 472
Boston, MA 02222

M-26

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

ORDER

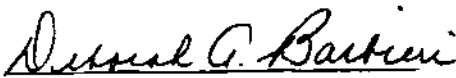
This matter came up for a hearing before this Court on December 1, 1999 on the Trustee's Motion for Order Authorizing and Approving the Sale of Approximately 7491 U. S. Silver Dollars and 242 Banknotes and Notice of Intended Public Sale of Estate Property and the Objections filed by Gerald J. Aubin and Warren D. Taft and after consideration thereof and after hearing the arguments of Jason D. Monzack, Chapter 7 Trustee and Warren D. Taft, Gerald J. Aubin not appearing, it is hereby

ORDERED, ADJUDGED AND DECREED


1. That the Motion for Order Authorizing and Approving the Sale of Approximately 7491 U. S. Silver Dollars and 242 Banknotes is granted.
2. That the Notice of Intended Public Sale of Estate Property is approved.
3. FRBP 6004(g) is not applicable to the subject sale and the subject auction sale may proceed on December 7, 1999.

ENTERED as an Order of this Court this 1st day of December, 1999.

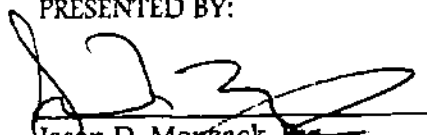
Order:


Deputy Clerk
Entered on Docket: 12/1/99

Enter:


Arthur N. Votolato
U.S. Bankruptcy Judge
Date: 12/1/99

PRESENTED BY:


Jason D. Monzack, Esq.
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, RI 02910

M-27
FILE
MAR 9 10 25
BANKRUPTCY COURT
DISTRICT OF RHODE ISLAND

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

**In re: Cumberland Investment
Corporation
Debtor(s)**

**Bk no. 89-11051
Chapter 7**

**PETITIONER'S REQUEST FOR CLARIFICATION AND
ACCOUNTING OF ESTATE PROPERTY SOLD ON
DECEMBER 7, 1999 BY SPINK AMERICA**

Now comes Warren D. Taft, Petitioner and creditor in the above captioned matter and requests a clarification and accounting of the sale of the estate property on December 7, 1999, and states for cause the following:

1. Lots numbered 1160 to 1291 of the Spink America auction catalog list over 8,000 silver dollars that were to be sold as a

CONSIGNMENT OF SILVER DOLLARS OFFERED ON

BEHALF OF THE FEDERAL DEPOSIT INSURANCE

CORPORATION.
2. NOTICE OF INTENDED PUBLIC SALE OF ESTATE
PROPERTY dated 10/29/99, states that there are "approximately 7491
US Silver Dollars" and 242 banknotes".
3. In light of the fact that there appears to be an additional 500
Silver Dollars to be sold at this auction than are in the Notice of

Intended Sale, Petitioner wants to know the following:

- a. Are the 7,491 Silver Dollars part of the "possessory collateral" of some 7,820 coins?
- b. Has all the "possessory collateral" coins been sold, if not, which coins have not been sold?
- c. Which inventory of Silver Dollars did the additional 500 coins come from?
- d. Were there any "redemption client coins" sold as part of the approximately 8,000 Silver Dollars in the Spink America Auction Sale of December 7, 1999?
- e. Were any of my coins sold in the December 7, 1999 Spink Auction Sale?

WHEREFORE, Petitioner seeks the court to order the Trustee and FDIC to supply a complete Clarification and Accounting of the coins sold in the December 7, 1999 Spink Auction Sale to include inventories of coins taken prior to the coins being sent to Christies.

Granted in that Court finds Monzack has made clarification and will turn over response by Christie's when he receives it.

Arthur N. Votolato

Arthur N. Votolato
Bankruptcy Judge
4/7/00

Respectfully submitted,

Warren D. Taft
Warren D. Taft
P. O. Box 52
Mendon, MA 01756
508-473-2846

U.S. Bankruptcy Court
The Federal Center
380 Westminster Mall
Providence, RI 02903

OFFICIAL BUSINESS

UNITED STATES BANKRUPTCY COURT
PENALTY FOR PRIVATE USE \$300
CONTAINS NOTICE of a PROCEEDING
in the
UNITED STATES BANKRUPTCY COURT

067129 67129 1 AB 0.270 01756 5 4 2617-0-70844
Warren D. Taft
PO Box 52
Mendon, MA 01756-0052

PRESORTED
FIRST-CLASS MAIL
POSTAGE & FEES PAID
UNITED STATES COURTS
PERMIT NO. G-18

FIRST-CLASS MAIL

M-28

UNITED STATES BANKRUPTCY COURT
DISTRICT OF RHODE ISLAND

In Re:)	Chapter 7
)	
CUMBERLAND INVESTMENT)	Case No. 89-11051
CORPORATION)	
Debtor)	

**RESPONSE BY FDIC
TO PETITIONER'S REQUEST
FOR CLARIFICATION AND ACCOUNTING OF
ESTATE PROPERTY SOLD ON DECEMBER 7, 1999
BY SPINK AMERICA**

COMES NOW the Federal Deposit Insurance Corporation, as Receiver of Eastland Savings Bank ("FDIC") and in support of its response alleges as follows:

1. The FDIC sold its interest in Cumberland Investment Corporation on December 8, 1999 in sale # 550-99-JA16-16001 to Republic Credit Corporation I.
2. At the time of the sale, Republic Credit Corporation was located at 3300 S. Parker Road, Suite 500, Aurora, CO 80014 and had a telephone number of 303-751-4777. Our contact was Charles Singleton.

660

3. The auction in question was held by the trustee, not the FDIC. Any clarification or accounting requests should be addressed by the trustee, Jason Monzack.

Respectfully submitted:

Dated: March 14, 2000

FEDERAL DEPOSIT INSURANCE CORPORATION,
as Receiver for Eastland Savings Bank,
By its attorney,



Frank M. Cadigan
Federal Deposit Insurance Corporation
Northeast Service Center
Legal Division
101 East River Drive
P.O. Box 280402
East Hartford, CT 06128-0402
Telephone: (860) 291-5015
Facsimile: (860) 291-5114

CERTIFICATE OF SERVICE

I, Lisa Rogers, hereby certify that on March 14, 2000, I served a true and accurate copy of the **RESPONSE BY FDIC TO PETITIONER'S REQUEST FOR CLARIFICATION AND ACCOUNTING OF ESTATE PROPERTY SOLD ON DECEMBER 7, 1999 BY SPINK AMERICA** by first class mail, postage prepaid, upon the following interested parties:

Warren D. Taft (Petitioner/Creditor)
P.O. Box 52
Mendon, MA 01756

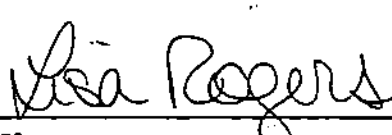
Jason Monzack, Esq. (Chapter 7 Trustee)
888 Reservoir Avenue
Cranston, RI 02910

John Boyajian, Esq.
Boyajian, Harrington & Richardson
183 Waterman Street
Providence, RI 02906

U.S. Trustee's Office
10 Dorrance Street, Room 910
Providence, RI 02902

Harold F. Corney
5 Cathedral Square, Apt. 106
Providence, RI 02903

U.S. Trustee
Thomas P. O'Neill, Jr.
Federal Office Building
10 Causeway Street, 472
Boston, MA 02222-1043



Lisa Rogers
FDIC Paralegal Specialist

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

RESPONSE OF CHAPTER 7 TRUSTEE TO PETITIONER'S REQUEST FOR CLARIFICATION
AND ACCOUNTING OF ESTATE PROPERTY SOLD ON DECEMBER 7, 1999
BY SPINK AMERICA

Now comes the Chapter 7 Trustee in the above captioned matter and responds to petitioner's request as follows:

1. Warren Taft, Petitioner, represents himself to be a creditor in the above captioned matter, however, Warren Taft is not a creditor and therefore has no standing to file the subject petition. The bar date to file claims in this bankruptcy was March 13, 2000. Mr. Taft has not filed a proof of claim in this case.

2. Notwithstanding, Mr. Taft's lack of standing to bring the subject petition, attached hereto are the following documents regarding the December 7, 1999 sale:

Exhibit 1 - Inventory provided by Spink America with revised schedule of property.

Exhibit 2 - Sale Lot Advice provided by Spink America.

Exhibit 3- Spink America auction catalogue

Exhibit 4 - Settlement Statement regarding sale of banknotes

Exhibit 5 - Settlement Statement regarding sale of Silver Dollars.

3. The Silver Dollars and Banknotes sold at auction on December 7, 1999 were shipped directly from the U. S. Attorney's office in Providence, Rhode Island to Spink America.

4. None of the coins sold at auction were "redemption coins", so called, as all "redemption coins" were turned over to Z. Hershel Smith pursuant to the terms of that Consent Order entered in AP Nos. 90-1052 and 92-1109. The subject redemption coins were subsequently turned over to Irving Brodsky for disposition as approved by this Court. Attached hereto as Exhibit 6 are pages 13 through 21 inclusive of that Memorandum of Law in Support of Joint Motion to Dismiss or, in the Alternative, For Summary Judgment, Attorney Fees and Costs, and Motion of FDIC to Substitute Receiver

IN RE: *Crystal Investment Corp.*
Debtor

Bk No. 89-11051
Chapter 7

as Real Party in Interest filed by the Chapter 7 Trustee and the FDIC in AP No. 96-1027. The pages attached hereto as Exhibit 6 make it clear that all "redemption coins" were separately stored and segregated. All of these "redemption coins" were turned over to Z. Hershel Smith pursuant to the terms of the Consent Order entered in AP Nos. 90-1052 and 92-1109.

Respectfully submitted,


Jason D. Monzack, Esq., #1445
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

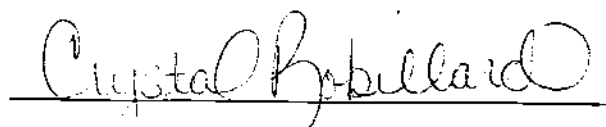
CERTIFICATION

I, Crystal Robillard, hereby certify that on March 22, 2000, I served a true and accurate copy of the RESPONSE OF CHAPTER 7 TRUSTEE TO PETITIONER'S REQUEST FOR CLARIFICATION AND ACCOUNTING OF ESTATE PROPERTY SOLD ON DECEMBER 7, 1999 BY SPANK AMERICA by first class mail, postage prepaid, upon the following interested parties:

Warren D. Taft
P. O. Box 52
Mendon, MA 01756

Frank M. Cadigan
FDIC
Northeast Service Center
Legal Division
P. O. Box 280402
101 East River Drive
East Hartford, CT 06128-0402

U. S. Trustee's Office
10 Dorrance Street, Room 910
Providence, RI 02902



Bank Notes

State	No. of Pieces	Low Aggregate Estimate	High Aggregate Estimate.
California	22	\$6,750	\$9,000
Colorado	3	\$1,150	\$1,800
Connecticut	2	\$450	\$650
District of Columbia	1	\$600	\$700
Idaho	3	\$1,000	\$1,350
Indiana	5	\$2,050	\$2,550
Illinois	30	\$9,600	\$12,200
Iowa	3	\$625	\$850
Kansas	6	\$2,450	\$3,250
Kentucky	6	\$2,000	\$2,650
Louisiana	5	\$2,350	\$3,250
Massachusetts	3	\$750	\$1,050
Michigan	4	\$1,150	\$1,550
Missouri	11	\$2,100	\$3,200
Montana	1	\$450	\$550
Maryland	8	\$4,150	\$5,850
Nebraska	10	\$1,460	\$2,300
Nevada	2	\$1,400	\$1,800
New Hampshire	1	\$350	\$450
New Jersey	3	\$330	\$570
New York	7	\$4,350	\$6,350
Ohio	12	\$3,850	\$5,100
Oklahoma	10	\$2,150	\$3,150
Oregon	1	\$700	\$800
Pennsylvania	26	\$7,200	\$10,100
Rhode Island	5	\$2,000	\$3,000
South Dakota	1	\$250	
Tennessee	1	\$200	\$300
Texas	36	\$7,980	\$12,220
Utah	2	\$1,900	\$2,400
Vermont	1	\$700	\$800
Washington	5	\$550	\$1,050
West Virginia	1	\$350	\$450
Wisconsin	4	\$1,050	\$1,450
Gold Certificate	1	\$22,000	\$28,000
Totals	242	\$96,395	\$131,140

Exhibit 1

SILVER DOLLARS

DATE	QUANTITY	ESTIMATE	DATE	QUANTITY	ESTIMATE	DATE	QUANTITY	ESTIMATE	DATE	QUANTITY	ESTIMATE
1886	4	500	1879	4	1600	1878	49	3920	1878	147	5145
			1879S	6	480	1878CC	3	375	1878S	58	1450
			1880	1	400	1878S	18	540	1879	265	4770
			1881S	8	640	1879	213	10650	1879O	20	800
			1885CC	2	800	1879O	1	150	1879S	65	1300
			1886	10	800	1879S	21	525	1880	33	594
			1887	6	480	1880	1	35	1880S	4	60
			1889	1	160	1880CC	7	200	1881CC	1	170
			1891	1	1000	1880S	3	75	1881O	40	680
			1896	7	700	1881	1	40	1881S	51	854
			1898O	1	80	1881O	25	1000	1882	273	4914
			1900	1	80	1881S	29	725	1882O	564	9588
			1921 (m)	1	70	1882	25	1000	1884	25	450
			1922S	1	500	1882O	50	1500	1884O	534	9078
			1923S	1	750	1883	8	240	1885	127	1651
			1925	1	90	1884	4	160	1885O	7	91
						1884O	64	1600	1886S	27	3240
						1885	15	375	1887	41	533
						1886	9	225	1888	18	252
						1886S	9	2700	1888O	16	240
						1887	10	250	1888S	15	1800
						1887S	1	200	1889	190	3230
						1888	19	475	1889S	4	440
						1888O	7	210	1890	21	357
						1888S	2	500	1890S	2	70
						1889	1	25	1891	10	350
						1889S	13	260	1891CC	1	160
						1890	13	390	1891O	1	60
						1896	9	270	1892	12	1140
						1897	6	180	1895S	1	1100
						1899	6	600	1896	63	1071
						1900	6	180	1897	14	238
						1902O	5	150	1897S	1	32
						1903	1	50	1898S	1	120
						1903O	2	320	1899	8	528
						1904O	10	250	1899O	1	13
						1921 (m)	10	250	1899S	14	1680
						1921D	10	300	1900	35	490
						1921S	2	100	1901O	4	56
						1921 (p)	2	480	1902O	195	2535
						1922	24	480	1903	1	25
						1922O	1	40	1903O	1	150
						1922S	3	180	1904O	110	1430
						1923	55	1100	1921 (m)	372	4082
						1923O	8	800	1921D	72	1800
						1923S	2	120	1921S	93	1674
						1924	5	160	1921 (p)	1	100
						1925	11	330	1922	775	7750
						1925S	12	2400	1922S	42	588
						1926O	1	110	1923	624	6240
						1926S	1	60	1923O	93	2418
						1928	1	280	1923S	93	1302
						1934	3	330	1924	67	670
									1924S	1	140
									1925	29	315
									1925S	52	2080
									1927	8	296
									1928	1	160
									1928S	14	1120
									1934	15	900
									1935	21	840
TOTAL:	4	\$660	TOTAL:	42	\$8,630	TOTAL:	815	\$38,275	TOTAL:	5492	\$96,320

BOX	DATE RANGE	QUANTITY	ESTIMATE
1	1878 - 1889	191	1910
2	1889 - 1921S (m)	194	1940
3	1921S (m) - 1922	186	1860
4	1922 - 1923D	180	1800
5	1923S - 1924	185	1890
6	1924 - 1935	198	1880
TOTAL		1128	\$11,260

ESTIMATE
Low
High
TOTAL: \$155,705 \$186,846

SPINK AMERICA
55 East 59th Street
4th Floor
New York, N.Y. 10022
Tel: (212) 546-1056 Numismatics
Tel: (212) 546-1089 Stamps
Fax: (212) 750-5874

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIES GROUP

REVISED SCHEDULE OF PROPERTY
Client

Mr. Jason D. Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Client: 721514
Tel: 401 946 3200

Client Status: OWNER

Stock No: NYCMD830

Commission: Special

Owners Insurance

REF NOS.		OBJECT DETAILS			SALE RECOMMENDATIONS		Owner's (Shipment)		Received	Illustration & Transit Insurance (TI)
Line	Mss	Qty	Description	Dept/Inits	Reserve	Estimate	Proposed Date	Estimate		
1		1	Collection of approximately 7491 US silver dollars and 242 banknotes	CCP DLT	201,680 US Dollar Agreed	252,100/ 318,000 US Dollar Agreed	17MAY99	200,000 US Dollar	12JAN99	

Provisional Estimates: All estimates require confirmation by Spink once the Property has been received and examined at the sale site. Until this examination has taken place, your estimates will be shown as provisional and you should be aware that following examination, a new Schedule may be sent to you which may reflect different descriptions and estimates from those shown here. Payment Method and Currency: Will be by check in the sale site currency to you, the Consignor, at your address (as stated on your Consignment Agreement) unless you specify otherwise in writing to Spink.

Full pre/aftersale + cat
Frank M. Cadigan
FMC Legal Division
East River Drive, 5FL
P.O. Box 280402
East Hartford, CT 06108

Signature: The Property listed above has been consigned to Spink under the terms and conditions of the consignment agreement (the "Agreement"), dated 12 JAN 99 which is incorporated herein by reference to its entirety. You hereby appoint Spink a special power of attorney for the limited purpose of executing the Agreement in the event that you or your authorized agent or representative shall have failed to execute the Agreement by the day preceding the date on which the Property shall be offered for sale:

Consignor Date Spink Date
Print name
NYCMD830/0004

Print name
Date Printed: 01MAR99 at: 16:24 by NYC.CCP.TCY

Issue 1 (Jul 97) Form Ref S/SPA_E

Mr Jason D Monzack Trustee

Client: 721514 Stoc No: NYCMD830

Confidential Special Instructions

Special Instruction
10% ommission Rate

Special Instruction
Spink will absorb
insurance, packing and
shipping expenses.

Special Instruction
Spink will also absorb
the following expenses
catalog illustration and
any special marketing
costs.

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK

A M E R I C A
A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE

Mr Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMD830

721514
Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
993	160		1
994	240		1
995	700		1
996	240		1
997	280		1
998	200		1
999	400		1
1000	1,400		1
1001	400		1
1002	120		1
1003	160		1
1004	320		1
1005	320		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
 55 East 59th Street
 15th Floor
 New York, N.Y. 10022
 Tel: (212) 486-3660 Numismatics
 Tel: (212) 486-3661 Stamps
 Fax: (212) 980-9825



SALE LOT ADVICE

Mr Jason D Monzack Trustee
 Cumberland Investment
 Kirshenbaum & Kirshenbaum
 888 Reservoir Avenue
 Cranston RI 02910

Stock No: NYCMD830

Tel No: 721514
 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
 Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1006	160		1
1007	480		1
1008	280		1
1009	240		1
1010	160		1
1011	1,200		1
1012	240		1
1013	240		1
1014	320		1
1015	240		1
1016	200		1
1017	160		1
1018	240		1

Unless otherwise stated, all reserves are in US Dollars.

SPINK AMERICA
 55 East 59th Street
 15th Floor
 New York, N.Y. 10022
 Tel: (212) 486-3660 Numismatics
 Tel: (212) 486-3661 Stamps
 Fax: (212) 980-5825

SPINK

A M E R I C A
 A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE

Mr Jason D Monzack Trustee
 Cumberland Investment
 Kirshenbaum & Kirshenbaum
 888 Reservoir Avenue
 Cranston RI 02910

Stock No: NYCMD830

Tel No: 721514
 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99

Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1019	300		1
1020	200		1
1021	200		1
1022	250		1
1023	300		1
1024	300		1
1025	1,000		1
1026	200		1
1027	200		1
1028	350		1
1029	250		1
1030	350		1
1031	200		1

Unless otherwise stated, all reserves are in US Dollars.

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK

A M E R I C A

A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE

Mr Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMD830

Tel No: 721514
401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99

Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1032	150		1
1033	250		1
1034	250		1
1035	800		1
1036	150		1
1037	150		1
1038	200		1
1039	150		1
1040	150		1
1041	250		1
1042	150		1
1043	250		1
1044	1,300		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
 15 East 59th Street
 15th Floor
 New York, N.Y. 10022
 Tel: (212) 486-3660 Numismatics
 Tel: (212) 486-3661 Stamps
 Fax: (212) 980-9825

SPINK
A M E R I C A
 A MEMBER OF THE CHARTIES GROUP

SALE LOT ADVICE

Mr Jason D Monzack Trustee
 Cumberland Investment
 Kirshenbaum & Kirshenbaum
 888 Reservoir Avenue
 Cranston RI 02910

Stock No: NYCMD830

Tel No: 721514
 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
 Ancient, Foreign & United States Coins & Banknotes
 Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1045	250		1
1046	200		1
1047	200		1
1048	200		1
1049	200		1
1050	250		1
1051	150		1
1052	150		1
1053	600		1
1054	2,000		1
1055	300		1
1056	200		1
1057	600		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
 55 Park Street
 15th Floor
 New York, N.Y. 10022
 Tel: (212) 486-3660 Numismatics
 Tel: (212) 486-3661 Stamps
 Fax: (212) 980-9825

SPINK
 A M E R I C A
 A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE

Mr Jason D Monzack Trustee
 Cumberland Investment
 Kirshenbaum & Kirshenbaum
 888 Reservoir Avenue
 Cranston RI 02910

Stock No: NYCMD830

Tel No: 721514
 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
 Ancient, Foreign & United States Coins & Banknotes
 Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1058	300		1
1059	300		1
1060	250		1
1061	200		1
1062	700		1
1063	400		1
1064	250		1
1065	150		1
1066	650		1
1067	750		1
1068	400		1
1069	250		1
1070	250		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
 55 East 59th Street
 15th Floor
 New York, N.Y. 10022
 Tel: (212) 486-3660 Numismatics
 Tel: (212) 486-3661 Stamps
 Fax: (212) 980-9825

SPINK
 A M E R I C A
 A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE

Mr Jason D Monzack Trustee
 Cumberland Investment
 Kirshenbaum & Kirshenbaum
 888 Reservoir Avenue
 Cranston RI 02910

Stock No: NYCMD830

721514
 Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
 Ancient, Foreign & United States Coins & Banknotes
 Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1071	200		1
1072	200		1
1073	1,800		1
1074	150		1
1075	150		1
1076	200		1
1077	400		1
1078	300		1
1079	250		1
1080	550		1
1081	150		1
1082	150		1
1083	300		1

Unless otherwise stated, all reserves are in US Dollars.

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE

Mr Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMD830

721514
Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1084	350		1
1085	150		1
1086	150		1
1087	300		1
1088	250		1
1089	900		1
1090	700		1
1091	150		1
1092	150		1
1093	150		1
1094	400		1
1095	150		1
1096	300		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIAN GROUP

SALE LOT ADVICE

Mr Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMD830

721514
Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1097	200		1
1098	300		1
1099	350		1
1100	200		1
1101	300		1
1102	200		1
1103	150		1
1104	200		1
1105	150		1
1106	550		1
1107	150		1
1108	300		1
1109	1,200		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIE'S GROUP

SALE LOT ADVICE

Mr Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMD830

721514
Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1110	200		1
1111	1,100		1
1112	450		1
1113	200		1
1114	150		1
1115	200		1
1116	150		1
1117	150		1
1118	300		1
1119	400		1
1120	250		1
1121	300		1
1122	600		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHARITIES GROUP

SALE LOT ADVICE

Mr Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMD830

Tel No: 721514
401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1123	150		1
1124	300		1
1125	300		1
1126	100		1
1127	200		1
1128	150		1
1129	150		1
1130	100		1
1131	400		1
1132	250		1
1133	200		1
1134	100		1
1135	200		1

Unless otherwise stated, all reserves are in US Dollars.

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK

A M E R I C A
A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE

Mr Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMD830

Tel No: 721514
401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99

Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1136	200		1
1137	300		1
1138	100		1
1139	150		1
1140	1,200		1
1141	850		1
1142	850		1
1143	600		1
1144	100		1
1145	100		1
1146	300		1
1147	300		1
1148	150		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA

15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK

A M E R I C A

A MEMBER OF THE CHRISTIE'S GROUP

SALE LOT ADVICE

Mr Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMD830

721514
Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
Ancient Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1149	350		1
1150	200		1
1151	100		1
1152	800		1
1153	16,000		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 485-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIE'S GROUP

SALE LOT ADVICE
Christies

Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMN834

721514
Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1160	145		1
1161	60		1
1162	80		1
1163	65		1
1164	65		1
1165	65		1
1166	65		1
1167	65		1
1168	480		1
1169	145		1
1170	65		1
1171	120		1
1172	65		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE
Christies

Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMN834

721514
Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1173	65		1
1174	65		1
1175	65		1
1176	65		1
1177	65		1
1178	65		1
1179	120		1
1180	150		1
1181	120		1
1182	120		1
1183	200		1
1184	65		1
1185	65		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE
Christies

Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMN834

721514
Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1186	200		1
1187	100		1
1188	100		1
1189	800		1
1190	120		1
1191	65		1
1192	320		1
1193	65		1
1194	65		1
1195	65		1
1196	240		1
1197	320		1
1198	520		1

Unless otherwise stated, all reserves are in US Dollars.

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE
Christies

Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMN834

721514
Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1199	320		1
1200	240		1
1201	160		1
1202	180		1
1203	80		1
1204	320		1
1205	200		1
1206	560		1
1207	400		1
1208	320		1
1209	320		1
1210	200		1
1211	800		1

Unless otherwise stated, all reserves are in US Dollars.

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE
Christies

Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMN834

721514
Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99

Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1212	5,000		1
1213	3,000		1
1214	1,300		1
1215	1,200		1
1216	1,200		1
1217	1,400		1
1218	1,200		1
1219	1,400		1
1220	1,400		1
1221	1,400		1
1222	1,100		1
1223	1,700		1
1224	950		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
 55 West 59th Street
 15th Floor
 New York, N.Y. 10022
 Tel: (212) 486-3660 Numismatics
 Tel: (212) 486-3661 Stamps
 Fax: (212) 980-9825

SPINK
 A M E R I C A
 A MEMBER OF THE CHRISTIE GROUP

SALE LOT ADVICE
Christies

Jason D Monzack Trustee
 Cumberland Investment
 Kirshenbaum & Kirshenbaum
 888 Reservoir Avenue
 Cranston RI 02910

Stock No: NYCMN634

721514
 Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
 Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1225	1,100		1
1226	1,400		1
1227	4,800		1
1228	1,300		1
1229	950		1
1230	950		1
1231	1,300		1
1232	1,300		1
1233	950		1
1234	950		1
1235	950		1
1236	950		1
1237	1,400		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1 Printed Date: 30NOV99

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE
Christies

Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMN834

721514
Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1238	950		1
1239	950		1
1240	950		1
1241	950		1
1242	1,600		1
1243	950		1
1244	950		1
1245	1,200		1
1246	1,300		1
1247	950		1
1248	950		1
1249	950		1
1250	1,100		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
 70 E. 59th Street
 15th Floor
 New York, N.Y. 10022
 Tel: (212) 486-3660 Numismatics
 Tel: (212) 486-3661 Stamps
 Fax: (212) 980-9825

SPINK
 A M E R I C A
 A MEMBER OF THE CHRISTIE GROUP

SALE LOT ADVICE
Christies

Jason D Monzack Trustee
 Cumberland Investment
 Kirshenbaum & Kirshenbaum
 888 Reservoir Avenue
 Cranston RI 02910

Stock No: NYCMN834

721514
 Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
 Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1251	950		1
1252	1,100		1
1253	950		1
1254	560		1
1255	1,200		1
1256	1,100		1
1257	2,000		1
1258	1,200		1
1259	480		1
1260	1,200		1
1261	950		1
1262	200		1
1263	360		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
55 East 59th Street
15th Floor
New York, NY 10022
Tel: (212) 486-3661 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE
Christies

Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMN834

721514
Tel No: 401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99
Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1264	900		1
1265	900		1
1266	800		1
1267	800		1
1268	800		1
1269	800		1
1270	650		1
1271	650		1
1272	800		1
1273	650		1
1274	600		1
1275	900		1
1276	750		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10023
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE
Christies

Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMN834

Tel No: 721514
401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99

Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1277	750		1
1278	320		1
1279	2,000		1
1280	900		1
1281	650		1
1282	650		1
1283	950		1
1284	800		1
1285	650		1
1286	320		1
1287	2,200		1
1288	400		1
1289	1,000		1

Unless otherwise stated, all reserves are in US Dollars.

Page No: 1

Printed Date: 30NOV99

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK
A M E R I C A
A MEMBER OF THE CHRISTIES GROUP

SALE LOT ADVICE
Christies

Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Stock No: NYCMN834

Tel No: 721514
401 946 3200

Re: CUMBERLAND INVESTMENT

Sale: 9118 rock 07DEC99

Ancient, Foreign & United States Coins & Banknotes

Your property is contained in the enclosed catalogue under the lot numbers stated.

Lot	RESERVES		Line
	Agreed	Suggested	
1290	650		1
1291	800		1

Unless otherwise stated, all reserves are in US Dollars.

SPINK AMERICA
 55 East 59th Street
 15th Floor
 New York, N.Y. 10022
 Tel: (212) 486-3660 Numismatics
 Tel: (212) 486-3661 Stamps
 Fax: (212) 980-9825



M-29A

SETTLEMENT STATEMENT
 Date: 11JAN00
 Settlement Number: 1 *Spink*

Mr Jason D Monzack Trustee
 Cumberland Investment
 Kirshenbaum & Kirshenbaum
 888 Reservoir Avenue
 Cranston RI 02910

Client No: 721514
 Telephone: 101 946 3200

Client Status: AGENT

Stock No: NYCMD830

Please direct any inquiries to the Settlement Department on (212) 546 1056 or fax (212) 750 5874.

Sale: 9118 06DEC99 Ancient, Foreign and US Paper Money and Coins

Lot	Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
993 Sold Collection of approximately 7491 US silver dollars and 242 banknotes	420.00	420.00	-42.00 10.00%			378.00
994 Sold Collection of approximately 7491 US silver dollars and 242 banknotes	850.00	850.00	-85.00 10.00%			765.00
995 Sold Collection of approximately 7491 US silver dollars and 242 banknotes	7,500.00	7,500.00	-750.00 10.00%			6,750.00
996 Sold Collection of approximately 7491 US silver dollars and 242 banknotes	800.00	800.00	-80.00 10.00%			720.00
997 Pending Collection of approximately 7491 US silver dollars and 242 banknotes	550.00					

Exhibit 2

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
998	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	520.00	520.00	-52.00 10.00%			468.00
999	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,800.00	1,800.00	-180.00 10.00%			1,620.00
1000	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	3,500.00	3,500.00	-350.00 10.00%			3,150.00
1001	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	2,600.00	2,600.00	-260.00 10.00%			2,340.00
1002	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	550.00	550.00	-55.00 10.00%			495.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1003	Sold Collection of approximately 749 US silver dollars and 242 banknotes	500.00	500.00	-50.00 10.00%			450.00
1004	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	750.00	750.00	-75.00 10.00%			675.00
1005	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,100.00	1,100.00	-110.00 10.00%			990.00
1006	Pending Collection of approximately 7491 US silver dollars and 242 banknotes	250.00					
1007	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	2,200.00	2,200.00	-220.00 10.00%			1,980.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceed now due
1008	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,300.00	1,300.00	-130.00 10.00%			1,170.00
1009	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,500.00	1,500.00	-150.00 10.00%			1,350.00
1010	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	650.00	650.00	-65.00 10.00%			585.00
1011	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	3,800.00	3,800.00	-380.00 10.00%			3,420.00
1012	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,300.00	1,300.00	-130.00 10.00%			1,170.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1013	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	420.00	420.00	-42.00 10.00%			378.00
1014	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	850.00	850.00	-85.00 10.00%			765.00
1015	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	750.00	750.00	-75.00 10.00%			675.00
1016	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	420.00	420.00	-42.00 10.00%			378.00
1017	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	300.00	300.00	-30.00 10.00%			270.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1018	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	500.00	500.00	-50.00 10.00%			450.00
1019	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	800.00	800.00	-80.00 10.00%			720.00
1020	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	550.00	550.00	-55.00 10.00%			495.00
1021	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	350.00	350.00	-35.00 10.00%			315.00
1022	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	480.00	480.00	-48.00 10.00%			432.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1023	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,000.00	1,000.00	-100.00 10.00%			900.00
1024	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	420.00	420.00	-42.00 10.00%			378.00
1025	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	2,600.00	2,600.00	-260.00 10.00%			2,340.00
1026	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	650.00	650.00	-65.00 10.00%			585.00
1027	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	480.00	480.00	-48.00 10.00%			432.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1028	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	800.00	800.00	-80.00 10.00%			720.00
1029	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,100.00	1,100.00	-110.00 10.00%			990.00
1030	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	950.00	950.00	-95.00 10.00%			855.00
1031	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	420.00	420.00	-42.00 10.00%			378.00
1032	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	520.00	520.00	-52.00 10.00%			468.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1033	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	600.00	600.00	-60.00 10.00%			540.00
1034	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	650.00	650.00	-65.00 10.00%			585.00
1035	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	800.00	800.00	-80.00 10.00%			720.00
1036	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	150.00	150.00	-15.00 10.00%			135.00
1037	Pending Collection of approximately 7491 US silver dollars and 242 banknotes	160.00					

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1038	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	380.00	380.00	-38.00 10.00%			342.00
1039	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	380.00	380.00	-38.00 10.00%			342.00
1040	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	270.00	270.00	-27.00 10.00%			243.00
1041	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	700.00	700.00	-70.00 10.00%			630.00
1042	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	260.00	260.00	-26.00 10.00%			234.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1043	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	900.00	900.00	-90.00 10.00%			810.00
1044	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	11,500.00	11,500.00	-1,150.00 10.00%			10,350.00
1045	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	500.00	500.00	-50.00 10.00%			450.00
1046	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	400.00	400.00	-40.00 10.00%			360.00
1047	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	400.00	400.00	-40.00 10.00%			360.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1048	Sold Collection of approximately 749 US silver dollars and 242 banknotes	420.00	420.00	-42.00 10.00%			378.00
1049	Sold Collection of approximately 749 US silver dollars and 242 banknotes	420.00	420.00	-42.00 10.00%			378.00
1050	Sold Collection of approximately 749 US silver dollars and 242 banknotes	400.00	400.00	-40.00 10.00%			360.00
1051	Pending Collection of approximately 749 US silver dollars and 242 banknotes	350.00					
1052	Pending Collection of approximately 749 US silver dollars and 242 banknotes	320.00					

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1053	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1054	Sold Collection of approximately 749 US silver dollars and 242 banknotes	36,000.00	36,000.00	-3,600.00 10.00%			32,400.00
1055	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,900.00	1,900.00	-190.00 10.00%			1,710.00
1056	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	420.00	420.00	-42.00 10.00%			378.00
1057	Sold Collection of approximately 749 US silver dollars and 242 banknotes	1,200.00	1,200.00	-120.00 10.00%			1,080.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1058	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	850.00	850.00	-85.00 10.00%			765.00
1059	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	950.00	950.00	-95.00 10.00%			855.00
1060	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,000.00	1,000.00	-100.00 10.00%			900.00
1061	Sold Collection of approx mately 7491 US silver dolla s and 242 banknotes	550.00	550.00	-55.00 10.00%			495.00
1062	Sold Collection of approx mately 7491 US silver dolla s and 242 banknotes	2,400.00	2,400.00	-240.00 10.00%			2,160.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1063	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1064	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	450.00	450.00	-45.00 10.00%			405.00
1065	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	900.00	900.00	-90.00 10.00%			810.00
1066	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	2,200.00	2,200.00	-220.00 10.00%			1,980.00
1067	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	4,000.00	4,000.00	-400.00 10.00%			3,600.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1068	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	950.00	950.00	-95.00 10.00%			855.00
1069	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	750.00	750.00	-75.00 0.00%			675.00
1070	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	800.00	800.00	-80.00 10.00%			720.00
1071	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	480.00	480.00	-48.00 10.00%			432.00
1072	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	450.00	450.00	-45.00 10.00%			405.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1073	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	8,000.00	8,000.00	-800.00 10.00%			7,200.00
1074	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	480.00	480.00	-48.00 10.00%			432.00
1075	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	380.00	380.00	-38.00 10.00%			342.00
1076	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	400.00	400.00	-40.00 10.00%			360.00
1077	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	950.00	950.00	-95.00 10.00%			855.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1078	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	900.00	900.00	-90.00 10.00%			810.00
1079	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	450.00	450.00	-45.00 10.00%			405.00
1080	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1081	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	380.00	380.00	-38.00 10.00%			342.00
1082	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	380.00	380.00	-38.00 10.00%			342.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1083	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,600.00	1,600.00	-160.00 10.00%			1,440.00
084	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	650.00	650.00	-65.00 10.00%			585.00
1085	Pending Collection of approximately 7491 US silver dollars and 242 banknotes	480.00					
1086	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	520.00	520.00	-52.00 10.00%			468.00
1087	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	800.00	800.00	-80.00 10.00%			720.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1088	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	700.00	700.00	-70.00 10.00%			630.00
1089	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,400.00	1,400.00	-140.00 10.00%			1,260.00
1090	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,900.00	1,900.00	-190.00 10.00%			1,710.00
1091	Pending Collection of approximately 7491 US silver dollars and 242 banknotes	420.00					
1092	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	380.00	380.00	-38.00 10.00%			342.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1093	Sold Collection of approximately 7491 US silver dollars and 242 banknote	500.00	500.00	-50.00 10.00%			450.00
1094	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,350.00	1,350.00	-135.00 10.00%			1,215.00
1095	Pending Collection of approximately 7491 US silver dollar and 242 banknotes	320.00					
1096	Pending Collection of approximately 7491 US silver dollars and 242 banknotes	400.00					
1097	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	380.00	380.00	-38.00 10.00%			342.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1098	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	850.00	850.00	-85.00 10.00%			765.00
1099	Pending Collection of approximately 7491 US silver dollars and 242 banknotes	800.00					
1100	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	580.00	580.00	-58.00 10.00%			522.00
1101	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,300.00	1,300.00	-130.00 10.00%			1,170.00
1102	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	350.00	350.00	-35.00 10.00%			315.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1103	Pending Collection of approximately 7491 US silver dollars and 242 banknotes	380.00					
1104	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	400.00	400.00	-40.00 10.00%			360.00
1105	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	160.00	160.00	-16.00 10.00%			144.00
1106	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,300.00	1,300.00	-130.00 10.00%			1,170.00
1107	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	380.00	380.00	-38.00 10.00%			342.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1108	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	700.00	700.00	-70.00 10.00%			630.00
1109	Pending Collection of approximately 7491 US silver dollars and 242 banknotes	2,300.00					
1110	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	480.00	480.00	-48.00 10.00%			432.00
1111	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	3,800.00	3,800.00	-380.00 10.00%			3,420.00
1112	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	950.00	950.00	-95.00 10.00%			855.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1113	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	380.00	380.00	-58.00 10.00%			342.00
1114	Sold Collection of approximately 7491 US silver dollar and 242 banknotes	420.00	420.00	-62.00 10.00%			378.00
1115	Sold Collection of approximately 7491 US silver dollar and 242 banknotes	700.00	700.00	-70.00 10.00%			630.00
1116	Sold Collection of approximately 7491 US silver dollar and 242 banknotes	450.00	450.00	-65.00 10.00%			405.00
1117	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	650.00	650.00	-65.00 10.00%			585.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1118	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	480.00	480.00	-48.00 10.00%			432.00
1119	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	520.00	520.00	-52.00 10.00%			468.00
1120	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	550.00	550.00	-55.00 10.00%			495.00
1121	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	500.00	500.00	-50.00 10.00%			450.00
1122	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	3,500.00	3,500.00	-350.00 10.00%			3,150.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1123	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	420.00	420.00	-42.00 10.00%			378.00
1124	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	800.00	800.00	-80.00 10.00%			720.00
1125	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1126	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	480.00	480.00	-48.00 10.00%			432.00
1127	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	700.00	700.00	-70.00 10.00%			630.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1128	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	420.00	420.00	-42.00 10.00%			378.00
1129	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	450.00	450.00	-45.00 10.00%			405.00
1130	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	190.00	190.00	-19.00 10.00%			171.00
1131	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	520.00	520.00	-52.00 10.00%			468.00
1132	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	500.00	500.00	-50.00 10.00%			450.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1133	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	320.00	320.00	-32.00 10.00%			288.00
1134	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	350.00	350.00	-35.00 10.00%			315.00
1135	Pending Collection of approximately 7491 US silver dollars and 242 banknotes	200.00					
1136	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	200.00	200.00	-20.00 10.00%			180.00
1137	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	420.00	420.00	-42.00 10.00%			378.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1138	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	240.00	240.00	-24.00 10.00%			216.00
1139	Pending Collection of approximately 7491 US silver dollars and 242 banknotes	150.00					
1140	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	2,500.00	2,500.00	-250.00 10.00%			2,250.00
1141	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,400.00	1,400.00	-140.00 10.00%			1,260.00
1142	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,500.00	1,500.00	-150.00 10.00%			1,350.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1143	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,500.00	1,500.00	-150.00 10.00%			1,350.00
1144	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	260.00	260.00	-26.00 10.00%			234.00
1145	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	300.00	300.00	-30.00 10.00%			270.00
1146	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	750.00	750.00	-75.00 10.00%			675.00
1147	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	3,500.00	3,500.00	-350.00 10.00%			3,150.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1148	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	520.00	520.00	-52.00 10.00%			468.00
1149	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	1,100.00	1,100.00	-110.00 10.00%			990.00
1150	Sold Collection of approximately 7491 US silver dollars and 242 banknotes	350.00	350.00	-35.00 10.00%			315.00
1151	Pending Collection of approximately 7491 US silver dollars and 242 banknotes	260.00					
1152	Pending Collection of approximately 7491 US silver dollars and 242 banknotes	1,100.00					

Lot	Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
53 Sold Collection of approximately 7491 US silver dollars and 242 banknotes	40,000.00	40,000.00	-4,000.00 10.00%			36,000.00
Totals	236,210.00	227,770.00	-22,777.00			204,993.00
Total proceeds due this settlement						CHECK - BTC - SPINK 204,993.00

Please direct any inquiries to the Settlement Department on (212) 546 1056 or fax (212) 750 5874.

Lots shown as 'PENDING' have not yet been paid for by the buyer. Our Credit Department is contacting the buyers of these lots to expedite payment.

SPINK AMERICA
55 East 59th Street
15th Floor
New York, N.Y. 10022
Tel: (212) 486-3660 Numismatics
Tel: (212) 486-3661 Stamps
Fax: (212) 980-9825

SPINK

A M E R I C A

A MEMBER OF THE CHRISTIES GROUP

SETTLEMENT STATEMENT

Date: 12JAN00
Settlement Number: 1

Spink

Jason D Monzack Trustee
Cumberland Investment
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston RI 02910

Client No: 721514
Telephone: 401 946 3200

Client Status: AGENT

Stock No: NYCMN834

Please direct any inquiries to the Settlement Department on (212) 486 3660 or fax (212) 980 9825.

Sale: 9118 06DEC99 Ancient, Foreign and US Paper Money and Coins

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1160	Sold A collection of approximately 1128 silver dollars	140.00	140.00	-14.00 10.00%			126.00
1161	Unsold A collection of approximately 1128 silver dollars						
1162	Sold A collection of approximately 1128 silver dollars	450.00	450.00	-45.00 10.00%			405.00
1163	Sold A collection of approximately 1128 silver dollars	380.00	380.00	-38.00 10.00%			342.00
1164	Sold A collection of approximately 1128 silver dollars	70.00	70.00	-7.00 10.00%			63.00
1165	Sold A collection of approximately 1128 silver dollars	80.00	80.00	-8.00 10.00%			72.00
1166	Sold A collection of approximately 1128 silver dollars	110.00	110.00	-11.00 10.00%			99.00

Exhibit 5

Stock No : NYCMN834

Date : 12JAN00

Settlement Number : 1

Page 2 SETTLEMENT STATEMENT

Lot	Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1167 Sold A collection of approximately 1128 silver dollars	130.00	130.00	-13.00 10.00%			117.00
1168 Sold A collection of approximately 1128 silver dollars	480.00	480.00	-48.00 10.00%			432.00
1169 Sold A collection of approximately 1128 silver dollars	180.00	180.00	-18.00 10.00%			162.00
1170 Unsold A collection of approximately 1128 silver dollars						
1171 Sold A collection of approximately 1128 silver dollars	190.00	190.00	-19.00 10.00%			171.00
1172 Unsold A collection of approximately 1128 silver dollars						
1173 Unsold A collection of approximately 1128 silver dollars						

Stock No : NYCMN834

Date : 12JAN00

Settlement Number : 1

Page 3

SETTLEMENT STATEMENT

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1174	Sold A collection of approximately 1128 silver dollars	70.00	70.00	-7.00 10.00%			63.00
1175	Unsold A collection of approximately 1128 silver dollars						
1176	Unsold A collection of approximately 1128 silver dollars						
1177	Unsold A collection of approximately 1128 silver dollars						
1178	Sold A collection of approximately 1128 silver dollars	150.00	150.00	-15.00 10.00%			135.00
1179	Sold A collection of approximately 1128 silver dollars	320.00	320.00	-32.00 10.00%			288.00
1180	Sold A collection of approximately 1128 silver dollars	320.00	320.00	-32.00 10.00%			288.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1181	Unsold A collection of approximately 1128 silver dollars						
1182	Sold A collection of approximately 1128 silver dollars	120.00	120.00	-12.00 10.00%			108.00
1183	Sold A collection of approximately 1128 silver dollars	200.00	200.00	-20.00 10.00%			180.00
1184	Sold A collection of approximately 1128 silver dollars	110.00	110.00	-11.00 10.00%			99.00
1185	Sold A collection of approximately 1128 silver dollars	70.00	70.00	-7.00 10.00%			63.00
1186	Sold A collection of approximately 1128 silver dollars	200.00	200.00	-20.00 10.00%			180.00
1187	Unsold A collection of approximately 1128 silver dollars						

Stock No : NYCMN834

Date : 12JAN00

Settlement Number : 1

Page 5

SETTLEMENT STATEMENT

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1188	Unsold A collection of approximately 1128 silver dollars						
1189	Sold A collection of approximately 1128 silver dollars	800.00	800.00	-80.00 10.00%			720.00
1190	Sold A collection of approximately 1128 silver dollars	270.00	270.00	-27.00 10.00%			243.00
1191	Sold A collection of approximately 1128 silver dollars	110.00	110.00	-11.00 10.00%			99.00
1192	Unsold A collection of approximately 1128 silver dollars						
1193	Unsold A collection of approximately 1128 silver dollars						
1194	Sold A collection of approximately 1128 silver dollars	70.00	70.00	-7.00 10.00%			63.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1195	Sold A collection of approximately 1128 silver dollars	70.00	70.00	-7.00 10.00%			63.00
1196	Sold A collection of approximately 1128 silver dollars	650.00	650.00	-65.00 10.00%			585.00
1197	Sold A collection of approximately 1128 silver dollars	320.00	320.00	-32.00 10.00%			288.00
1198	Sold A collection of approximately 1128 silver dollars	520.00	520.00	-52.00 10.00%			468.00
1199	Sold A collection of approximately 1128 silver dollars	650.00	650.00	-65.00 10.00%			585.00
1200	Sold A collection of approximately 1128 silver dollars	240.00	240.00	-24.00 10.00%			216.00
1201	Sold A collection of approximately 1128 silver dollars	160.00	160.00	-16.00 10.00%			144.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1202	Sold A collection of approximately 1128 silver dollars	700.00	700.00	-70.00 10.00%			630.00
1203	Sold A collection of approximately 1128 silver dollars	80.00	80.00	-8.00 10.00%			72.00
1204	Sold A collection of approximately 1128 silver dollars	320.00	320.00	-32.00 10.00%			288.00
1205	Sold A collection of approximately 1128 silver dollars	260.00	260.00	-26.00 10.00%			234.00
1206	Sold A collection of approximately 1128 silver dollars	550.00	550.00	-55.00 10.00%			495.00
1207	Sold A collection of approximately 1128 silver dollars	800.00	800.00	-80.00 10.00%			720.00
1208	Sold A collection of approximately 1128 silver dollars	400.00	400.00	-40.00 10.00%			360.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1209	Sold A collection of approximately 1128 silver dollars	450.00	450.00	-45.00 10.00%			405.00
1210	Sold A collection of approximately 1128 silver dollars	580.00	580.00	-58.00 10.00%			522.00
1211	Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	-130.00 10.00%			1,170.00
1212	Sold A collection of approximately 1128 silver dollars	5,800.00	5,800.00	-580.00 10.00%			5,220.00
1213	Sold A collection of approximately 1128 silver dollars	4,000.00	4,000.00	-400.00 10.00%			3,600.00
1214	Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	-130.00 10.00%			1,170.00
1215	Sold A collection of approximately 1128 silver dollars	1,600.00	1,600.00	-160.00 10.00%			1,440.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1216	Sold A collection of approximately 1128 silver dollars	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1217	Sold A collection of approximately 1128 silver dollars	1,400.00	1,400.00	-140.00 10.00%			1,260.00
1218	Sold A collection of approximately 1128 silver dollars	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1219	Sold A collection of approximately 1128 silver dollars	3,000.00	3,000.00	-300.00 10.00%			2,700.00
1220	Sold A collection of approximately 1128 silver dollars	2,500.00	2,500.00	-250.00 10.00%			2,250.00
1221	Sold A collection of approximately 1128 silver dollars	4,000.00	4,000.00	-400.00 10.00%			3,600.00
1222	Sold A collection of approximately 1128 silver dollars	2,200.00	2,200.00	-220.00 10.00%			1,980.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1223	Sold A collection of approximately 111 silver dollars	1,900.00	1,900.00	-190.00 10.00%			1,710.00
1224	Sold A collection of approximately 112 silver dollars	2,500.00	2,500.00	-250.00 10.00%			2,250.00
1225	Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	-130.00 10.00%			1,170.00
1226	Sold A collection of approximately 1128 silver dollars	2,100.00	2,100.00	-210.00 10.00%			1,890.00
1227	Sold A collection of approximately 1128 silver dollars	8,000.00	8,000.00	-800.00 10.00%			7,200.00
1228	Unsold A collection of approximately 1128 silver dollars						
1229	Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	-130.00 10.00%			1,170.00

Stock No : NYCMN834

Date : 12JAN00

Settlement Number : 1

Page 1 SETTLEMENT STATEMENT

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1230	Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	130.00 10.00%			1,170.00
1231	Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	130.00 10.00%			1,170.00
1232	Sold A collection of approximately 1128 silver dollars	1,800.00	1,800.00	180.00 10.00%			1,620.00
1233	Sold A collection of approximately 1128 silver dollars	1,800.00	1,800.00	180.00 10.00%			1,620.00
1234	Sold A collection of approximately 1128 silver dollars	1,900.00	1,900.00	190.00 10.00%			1,710.00
1235	Sold A collection of approximately 1128 silver dollars	1,700.00	1,700.00	170.00 10.00%			1,530.00
1236	Sold A collection of approximately 1128 silver dollars	1,900.00	1,900.00	190.00 10.00%			1,710.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1237	Sold A collection of approximately 1128 silver dollars	2,400.00	2,400.00	-240.00 10.00%			2,160.00
1238	Sold A collection of approximately 1128 silver dollars	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1239	Sold A collection of approximately 1128 silver dollars	950.00	950.00	-95.00 10.00%			855.00
1240	Sold A collection of approximately 1128 silver dollars	1,100.00	1,100.00	-110.00 10.00%			990.00
1241	Sold A collection of approximately 1128 silver dollars	1,400.00	1,400.00	-140.00 10.00%			1,260.00
1242	Unsold A collection of approximately 1128 silver dollars						
1243	Sold A collection of approximately 1128 silver dollars	1,250.00	1,250.00	-125.00 10.00%			1,125.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1244	Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	-130.00 10.00%			1,170.00
1245	Sold A collection of approximately 1128 silver dollars	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1246	Sold A collection of approximately 1128 silver dollars	1,250.00	1,250.00	-125.00 10.00%			1,125.00
1247	Sold A collection of approximately 1128 silver dollars	950.00	950.00	-95.00 10.00%			855.00
1248	Sold A collection of approximately 1128 silver dollars	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1249	Sold A collection of approximately 1128 silver dollars	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1250	Sold A collection of approximately 1128 silver dollars	1,100.00	1,100.00	-110.00 10.00%			990.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1251	Sold A collection of approximately 1128 silver dollars	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1252	Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	-130.00 10.00%			1,170.00
1253	Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	-130.00 10.00%			1,170.00
1254	Sold A collection of approximately 1128 silver dollars	1,100.00	1,100.00	-110.00 10.00%			990.00
1255	Sold A collection of approximately 1128 silver dollars	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1256	Unsold A collection of approximately 1128 silver dollars						
1257	Sold A collection of approximately 1128 silver dollars	3,200.00	3,200.00	-320.00 0.00%			2,880.00

Lot		Hammer Price	Paid	Commis on/Rate	Insurance/Rate	Illustration	Proceeds now due
1258	Sold A collection of approximately 1128 silver dollars	3,500.00	3,500.00	-350.00 10.00%			3,150.00
1259	Sold A collection of approximately 1128 silver dollars	650.00	650.00	-65.00 10.00%			585.00
1260	Sold A collection of approximately 1128 silver dollars	2,200.00	2,200.00	-220.00 10.00%			1,980.00
1261	Sold A collection of approximately 1128 silver dollars	2,500.00	2,500.00	-250.00 10.00%			2,250.00
1262	Sold A collection of approximately 1128 silver dollars	1,800.00	1,800.00	-180.00 10.00%			1,620.00
1263	Sold A collection of approximately 1128 silver dollars	650.00	650.00	-65.00 10.00%			585.00
1264	Sold A collection of approximately 1128 silver dollars	1,400.00	1,400.00	-140.00 10.00%			1,260.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1265	Sold A collection of approximately 1128 silver dollars	1,400.00	1,400.00	-140.00 10.00%			1,260.00
1266	Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	-130.00 10.00%			1,170.00
1267	Sold A collection of approximately 1128 silver dollars	800.00	800.00	-80.00 10.00%			720.00
1268	Sold A collection of approximately 1128 silver dollars	1,200.00	1,200.00	-120.00 10.00%			1,080.00
1269	Sold A collection of approximately 1128 silver dollars	900.00	900.00	-90.00 10.00%			810.00
1270	Sold A collection of approximately 1128 silver dollars	850.00	850.00	-85.00 10.00%			765.00
1271	Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	-130.00 10.00%			1,170.00

Stock No : NYCMN834

Date : 12JAN00

Settlement Number : 1

Page 17

SETTLEMENT STATEMENT

Lot	Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1272 Sold A collection of approximately 1128 silver dollars	1,100.00	1,100.00	-110.00 10.00%			990.00
1273 Sold A collection of approximately 1128 silver dollars	1,000.00	1,000.00	-100.00 10.00%			900.00
1274 Sold A collection of approximately 1128 silver dollars	750.00	750.00	-75.00 10.00%			675.00
1275 Sold A collection of approximately 1128 silver dollars	950.00	950.00	-95.00 10.00%			855.00
1276 Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	-130.00 10.00%			1,170.00
1277 Sold A collection of approximately 1128 silver dollars	750.00	750.00	-75.00 10.00%			675.00
1278 Sold A collection of approximately 1128 silver dollars	700.00	700.00	-70.00 10.00%			630.00

Lot	Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
1279	Unsold A collection of approximately 1128 silver dollars					
1280	Sold A collection of approximately 1128 silver dollars	1,000.00	1,000.00	-100.00 10.00%		900.00
1281	Sold A collection of approximately 1128 silver dollars	1,200.00	1,200.00	-120.00 10.00%		1,080.00
1282	Sold A collection of approximately 1128 silver dollars	1,400.00	1,400.00	-140.00 10.00%		1,260.00
1283	Sold A collection of approximately 1128 silver dollars	1,300.00	1,300.00	-130.00 10.00%		1,170.00
1284	Sold A collection of approximately 1128 silver dollars	1,200.00	1,200.00	-120.00 10.00%		1,080.00
1285	Sold A collection of approximately 1128 silver dollars	1,200.00	1,200.00	-120.00 10.00%		1,080.00

Lot		Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds owed to
1286	Sold A collection of approximately 1128 silver dollars	650.00	650.00	-65.00 10.00%			585.00
1287	Sold A collection of approximately 1128 silver dollars	2,200.00	2,200.00	-220.00 10.00%			1,980.00
1288	Sold A collection of approximately 1128 silver dollars	900.00	900.00	-90.00 10.00%			810.00
1289	Sold A collection of approximately 1128 silver dollars	2,500.00	2,500.00	-250.00 10.00%			2,250.00
1290	Sold A collection of approximately 1128 silver dollars	1,000.00	1,000.00	-100.00 10.00%			900.00
1291	Sold A collection of approximately 1128 silver dollars	950.00	950.00	-95.00 10.00%			855.00

Stock No : NYCMN834

Date : 12JAN00

Settlement Number : 1

Page 20

SETTLEMENT STATEMENT

Lot	Hammer Price	Paid	Commission/Rate	Insurance/Rate	Illustration	Proceeds now due
Totals	138,370.00	138,370.00	-13,837.00			124,533.00
Total proceeds due this settlement						124,533.00

Please direct any inquiries to the Settlement Department on (212) 486 3660 or fax (212) 980 9825.

hold 20 coins maximum, but not all of them held 20 coins. A lot of them had like tissue paper in the top, and some of the canisters were never -- were not supposed to have held twenty. Some people bought ten coins and they were put in the canisters, some bought twenty, or numbers in between.

THE COURT: Yeah.¹⁰

The record establishes that when the FDIC was appointed Receiver of Eastland Bank, the redemption coins were in canisters and remained segregated. When the coins were transported, it was done by armored car. All access to the redemption coins and inventory of Cumberland and property of the estate, was restricted:

BY MR. CADIGAN:

Q. Do you recall, Ms. Quinn, and if you do I'd like you to explain to the Court the first time you were involved in taking possession of the coins, silver dollars, that were the -- that comprised the Cumberland Investment Inventory.

A. The first time we saw the coin was -- it was in the vault in Cranston, Rhode Island.

Q. And what was in the vault?

¹⁰ Record at 12.

A. There was -- there were coins in safe deposit boxes, there was coin in -- there was loose coin in -- in -- wrapped in bags. There was --

Q. Were the coins in canisters?

A. Those -- the coins that were in canisters were in safe deposit boxes.

Q. Were the coins in canisters in safe deposit boxes, did they have names on the outside, did they have bearer numbers, what did they look like?

A. They were in canisters, they had bearer numbers on them, and I mean we didn't open anything, you know, that was in this --

Q. And those coins were segregated?

A. Right.

Q. And those coins were identified as redemption --

A. Redemption coins, right.

Q. How were they segregated, Ms. Quinn?

A. They were in -- in these large boxes. We kept them separate from everything else that was in the vault.

Q. What kind of boxes were they?

A. Large safe deposit boxes. Metal boxes.

Q. Y --

A. Right.

Q. And approximately how many did they number in terms of the metal boxes that they were contained in?

A. Must have been about four or five.

Q. At some point these coins were removed from Cranston, Rhode Island, is that correct?

A. Right.

Q. How were they -- where were they moved to?

A. They were moved to the vault at Eastland Bank in Woonsocket.

Q. And how were they transported from Cranston?

A. They were transported by armored car. We had -- we had -- armed guards at the vault where they were being removed, and at the truck where they were being -- placed.

Q. And they were moved from the truck and placed in the vault in Woonsocket, Rhode Island?

A. Right. On the second floor in the vault in Rhode Island.

Q. And that was at the old Eastland Bank?

A. Right.

Q. Were the redemption coins segregated in the vault?

A. Yes.

Q. And how were they segregated?

A. They were put off in one corner away from everything else.

Q. Were you -- who had -- and the vault was closed at all times, correct?

A. Right, mmhmm.

Q. Who had access to the vault, Ms. Quinn?

A. Ross Watson and myself were the only two who had the combination to the vault.

Q. And you indicate that the vault was on the second floor.

A. Right.

Q. And how was access gained from the lobby area to the second floor?

A. By elevator, which was locked. There was a key for the elevator, so anyone on the first floor could not go up to the second floor without that key.

Q. And who had that key?

A. Either Ross or I would have it.¹¹

The record reflects that none of the non-redemption coins were in canisters that were similar to the redemption coins:

¹¹ Record at 39, 40 and 41.

MR. CADIGAN: Ms. Quinn, so none of the non-redemption coins were in canisters that were similar to the redemption coins?

MS. QUINN: Not that I remember.

MR. CADIGAN: Thank you.¹²

The record goes on to establish that non-redemption coins and redemption coins were stored in totally different containers:

BY MR. CADIGAN:

Q. Ms. Quinn, I just want to make it as clear as possible the kinds of canisters that the redemption coins were in versus the kinds of packaging and canisters that the -- all the other coins were in. Were the canisters containing the redemption coins different?

A. Yes.

THE COURT: When you say canisters, are you referring to the plastic cubes?

THE WITNESS: Yes.

THE COURT: Is that -- or the safe deposit type boxes that they were in?

MR. CADIGAN: The canisters would be the canisters that the lady -- Ms.

¹² Record at 50.

Kearn -- presented and showed to the Court -- about that high.

THE COURT: Yeah. Is this the thing that the pros call them tubs? Is that it?

THE WITNESS: Yes.

MR. TAFT: Tubes.

THE COURT. Okay.

BY MR. CADIGAN:

Q. So the redemption coins, which we have established, the FBI agent told you they were redemption coins.

A. Right.

Q. And the FBI agent told you to segregate the coins and not to -- and not to disturb the coins, correct?

A. Right.

Q. But there were -- but there were canisters that these redemption coins were in, correct?

A. Right.

Q. And they looked different and were different than the packaging and the containers that the non-redemption coins were in?

A. Yes.¹³

¹³ Record at 82, 83 and 84.

Mr. Taft has admitted in open court that the coins with Christies, cannot, with certainty, be identified as his coins:

MR. TAFT: ...so could my coins or someone else's coins here be at Christie's in New York with the same year and mint mark, no. That's possible, but can I say those are definitely mine, no, of course not, I can't, because they've all been opened.¹⁴

Summary

There are several points to consider on what appears, on its face, to be a meritless claim by Mr. Taft.

1. Mr. Taft apparently never opened the canisters containing his coins, and never inspected the contents of the canisters. If he had broken the seal on the canisters, it would have affected his ability to redeem his coins. In truth and in fact, Mr. Taft can never be certain of what he actually purchased.

2. It is clear that from the testimony at the hearing, that redemption coins were stored in translucent plastic canisters or tubes and kept segregated from all other coins and inventory of Cumberland. The coins being offered for sale by Christies were not in translucent canisters, but rather were stored in flats. Therefore, it is less likely that the coins in Christie's possession could ever belong to Warren Taft.

3. Even if coins with the same year and mint mark as Warren

¹⁴ Record at 23 and 24.

Taft's coins are in the Christie's auction, it is important to recognize that millions and millions of coins with similar mint marks were minted in the same year.

4. The Court has found that a bank should not have to prove that every coin in its possession does not belong to someone else:

THE COURT: ...I don't think the bank has to come and, or can or should have to prove, that every coin in its possession does not belong to someone else.¹⁵

Since Mr. Taft could never prove that the coins in Christie's possession belong to him, he has no claim upon which relief can be granted.

An Award Of Attorney Fees and Costs
Is Proper In This Case

The Complaint filed by Warren D. Taft seeks to enjoin the sale of 8600 coins. Mr. Taft claims that approximately 70 of the coins in lots for auction match the year and mint mark of coins allegedly purchased by Plaintiff.

However, Mr. Taft has admitted that he cannot prove that the coins in the possession of Christies are, in fact, his coins.¹⁶

Nevertheless, Mr. Taft brings an adversary action failing to state a claim of interest in the coins in the possession of

¹⁵ Record at 101.

¹⁶ Record at 23, 24.

Christies, and unable to prove that he has an identifiable interest in the coins scheduled for auction. The Trustee and FDIC argue that it is virtually impossible for Mr. Taft to ever prove he has an interest whatsoever in the coins in the possession of Christies and that no reasonable trier-of-fact could ever find that any coins in the possession of Christies belong to Mr. Taft.

Consequently, his claims are frivolous and without merit.

In the case of Resolution Trust Corporation as Receiver for Comfed Savings Bank, F.A. v. Harold Gold and Graphics Leasing Corp., 30 F.3rd 251 (1994), the United States Court of Appeals for the First Circuit ruled that a reasonable attorney fee award and double costs would be imposed...for frivolous, dilatory appeals.

Under the circumstances, since Mr. Taft has absolutely no proof that any of his coins are in the possession of Christies, the only reasonable conclusion to draw is that he is attempting to frustrate and delay the orderly liquidation of this estate. For his actions, Mr. Taft should be required to compensate the Trustee and FDIC for having to defend this action.

FDIC, As Receiver of Eastland Bank,
Is Real Party In Interest

The FDIC moves that this Court dismiss the FDIC in its corporate capacity as a Defendant in this action, and substitute, therefore, the FDIC in its capacity as Receiver of Eastland Bank.

On December 11, 1992, Eastland Bank was declared insolvent and closed by the Superintendent of Banks of the State of Rhode Island, and the FDIC was appointed its Receiver.

M-30

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

**In re: Cumberland Investment
Corporation
Debtor(s)**

**Bk no. 89-11051
Chapter 7**

**PETITIONER'S REQUEST FOR CONTINUANCE OF
HEARING SCHEDULED FOR APRIL 6, 2000**

Now comes Warren D. Taft, Petitioner in the above captioned matter and requests a two week continuance on the hearing scheduled for April 6, 2000, and states for cause the following:

1. On January 19, 2000, I sent a request to Mr. Monzack for a clarification of the Spink America Sale dated December 7, 1999.
2. When I did not receive any response from Mr. Monzack, I filed PETITIONER'S REQUEST FOR CLARIFICATION AND ACCOUNTING OF ESTATE PROPERTY SOLD ON DECEMBER 7, 1999 BY SPINK AMERICA.
3. I received a response from FDIC stating that they had sold their interest in these coins to a group in Colorado and I would like to obtain information concerning this prior to this hearing.

4. Mr. Monzack in his RESPONSE OF CHAPTER 7 TRUSTEE TO PETITIONER'S REQUEST FOR CLARIFICATION AND ACCOUNTING OF ESTATE PROPERTY SOLD ON DECEMBER 7, 1999 BY SPINK AMERICA, creates more questions than those that he indeed answers.

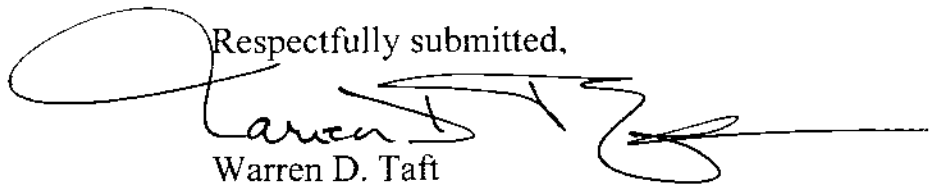
5. Exhibit 1, page 2 of Mr. Monzack's response shows that there were 7,491 silver dollars. There is no break down of the years and mint marks of all these silver dollars. Prior to a hearing on this sale, I would request a break down of year and mint mark of these 1128 silver dollars that were contained in 6 boxes.

6. This total listing of 7,491 silver dollars does not explain where the extra 500 or so silver dollars that were offered in the December 7, 1999, Spink America Sale came from as I had asked Mr. Monzack in Question #2 of my letter to him, as well as in Paragraph 3c of my Motion to Clarify, dated March 8, 2000.

7. In addition, Mr. Monzack and Mr. Cadigan stated in February 1996, that they took an inventory of the coins before they were shipped to Christies. I would like to have a copy of this 1996 inventory prior to the hearing as well as an inventory of the coins that were shipped from the US Attorney's office in Providence, on some unknown date.

WHEREFORE, Petitioner request that the court grant a two week extension of time so that he may receive pertinent information prior to this hearing, and secondly in order to place both Mr. Monzack and Mr. Cadigan on notice that I plan on calling them both as witnesses in order to clarify some of the issues raised by this sale.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Warren D. Taft", with a large, stylized flourish extending to the right.

Warren D. Taft
P. O. Box 52
Mendon, MA 01756
508-473-2846

CERTIFICATION

I hereby certify that a true copy of the above was sent by first class mail to the following:

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, RI 02906

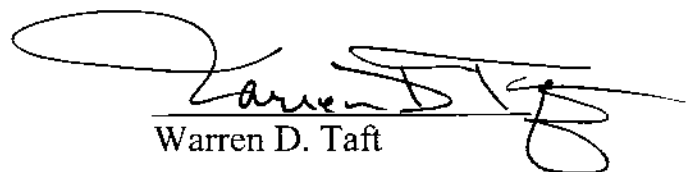
U. S. Trustee's Office
Room 910
10 Dorrance Street
Providence, RI 02902

Jason Monzack, Esq.
888 Reservoir Avenue
Cranston, RI 02910

Harold F. Chorney
5 Cathedral Square
Apt. 106
Providence, RI 02903

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th floor
P. O. Box 280402
East Hartford, CT 06108-0402

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Building
10 Causeway St. Rm 472
Boston, MA 02222-1043



Warren D. Taft

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

BANKRUPTCY
CLERK
RHODE ISLAND

JUN 23 9 02 AM '00

FILED

M-31

**IN RE: CUMBERLAND
INVESTMENT CORPORATION**

CA. NO. 89-11051

**PETITIONER'S REQUEST TO HAVE CHAPTER 7 TRUSTEE
PROVIDE AN ACCOUNTABILITY OF ASSETS OF THE ESTATE
AND TO PRODUCE REQUESTED DOCUMENTS AND
VIDEOTAPES.**

Now comes Petitioner, Harold F. Chorney, without assistance of counsel, and requests that the Court directs Mr. Monzack, Chapter 7 Trustee to supply a copy of the videotapes and other documents in his possession that concern the inventory of assets of the estate of Cumberland Investment Corporation as well as an accounting of which assets were seized, which assets were sold and which assets remain unsold as of date of petition and states for cause the following:

1. Since the onset of this case, when it was in a Chapter 11, Petitioner has claimed that assets of the estate under the custody and control of the bank and the Trustee have been moved around and that assets were missing and that the records of these assets were also missing.

2. Petitioner has objected in good faith to the sale of assets without an accountability of which assets were being sold from which inventory and which assets remained subsequent to any sale. The court has labeled

Petitioner's attempts to seek accountability for missing assets as being an obstruction to the administration of the case. The record will show that the assets of the estate have been altered, switched or mishandled as claimed by Petitioner since the inception of the bankruptcy case and prior.

3. Records in the possession of the Petitioner indicate that the inventory in the sales conducted in June 1996 and December 1999 do not match with the coins that were allegedly shipped to Christies. The Trustee's Motion on 10/29/99 to sell estate assets was for the sale of 7,491 silver dollars, yet over 8,000 silver dollars were placed in this sale yet no accountability has been forthcoming from the Trustee.

4. In an attempt to reconcile the inventory of Cumberland Investment Corporation, that was seized on August 17, 1990, and the possessory collateral once stored at Eastland Bank in Woonsocket and in Cranston, Petitioner has attempted to obtain inventory and other records from various agencies and other parties.

5. Mr. Taft has sent me copies of letters that he sent to Mr. Monzack on April 20, 2000, and June 7, 2000, apparently seeking similar information from Mr. Monzack. Mr. Taft has recently told me that he has not received any response from Mr. Monzack. (See Exhibits A and B.)

6. According to the information that I have received from FDIC, Mr.

Monzack may have some videotapes of inventories performed after the bank closed. (See Exhibit C.) This information may shed some light upon which assets were inventoried at the time that Eastland Bank failed in December 11, 1992.

7. On June 12, 2000, Mr. Monzack stated that he was given some videotapes by the U.S. Attorney's office subsequent to the completion of the criminal case.

8. In light of the fact that there are claims of missing assets, Mr. Monzack should have a fiduciary responsibility to provide those tapes to Petitioner. Since these tapes were requested verbally on June 12, 2000, Petitioner seeks the courts help in obtaining these tapes and other documents requested by Mr. Taft concerning the assets of Cumberland Investment Corporation.

9. On May 26, 1994, Mr. Monzack supplied an undated 14 page FDIC inventory to Petitioner. (See Exhibit D.) This is the same 14 page inventory presented to the court at a hearing held on February 15, 1996 in the presence of Mr. Monzack and Mr. Cadigan that was marked for identification.

"MR TAFT: Can these be placed in as an exhibit, your Honor?"

“THE COURT: Negative. It’s not authenticated. The dates that were attributed to it came from Mr. Lutes, apparently originally from Mr. Chorney. It’s totally unreliable.”

This 14 page undated inventory came from Mr. Monzack and Mr.

Cadigan.

According to the first page of this inventory, some 1,100 silver dollars have been removed from Eastland Bank’s possessory collateral in Woonsocket.

Now Mr. Monzack is stating that:

“...a third group of coins was that group of coins that were separately segregated at the insistence of Eastland Bank when they had some doubts about the financial stability of Cumberland Investment, and it was set aside in a separate vault taken control of, by the U.S. Attorney’s office. That’s the group of coins that were shipped to Christie’s.”

(See Exhibit E, Bankruptcy Court TR 4/6/00, page 12.)

This group now contains 7,998 silver dollars and 8,004 were placed in auction. The Trustee should make an accounting for these and other discrepancies.

10. The 7,998 silver dollars that Mr. Monzack refers to on April 6, 2000, closely resembles another undated inventory, which contains 7,990 silver dollars, labeled 8/15 COIN INVENTORY ESTIMATE attached as Exhibit F that was also marked for Identification at the February 15, 1993 Bankruptcy Court Hearing. This 8/15 COIN INVENTORY ESTIMATE was obtained by Petitioner from the U.S. Attorney’s Office. According to

this 8/15 COIN INVENTORY ESTIMATE, there were 1,113 silver dollars from EASTLAND COLLATERAL at Eastland Bank in Cranston, and 6,877 silver dollars from EASTLAND COLLATERAL at Eastland Bank in Woonsocket. The sum total of the 1,113 and the 6,877 is 7,990 silver dollars.

11.Mr. Taft has already told Mr. Monzack that he is willing to pay to have said tapes reproduced. Petitioner is also willing to pay for the reproduction of said videotapes.

In conclusion, Mr. Monzack admitted at a meeting at his office on December 28, 1994, that some \$300,000 in assets from the estate of Cumberland Investment Corporation was indeed missing. According to the Government Prosecutor in CR 92-099P, the average value of the coins that were in the possessory collateral at Eastland Bank had an average value of \$180 per coin. The value of 1100 such silver dollars would be \$198,000.

Considering the value of the missing assets, the missing records needed to reconcile said assets, and the fact that the Trustee was bonded, Petitioner believes that the court should be pursuing the retrieval of the value of the assets that are missing, switched or mishandled while under the custody and control of the Trustee with as much determination if not more than trying to obtain a \$200,000 fine levied against the indigent Plaintiff for

exercising his right to seek justice in this instance since it is now obvious that Plaintiff's request for a more accurate accounting would show additional inconsistencies and losses.

WHEREFORE, Petitioner requests the court have Mr. Monzack provide him with these tapes and other documents concerning the inventories of the estate of Cumberland Investment Corporation as well as an accounting of which assets were seized, which assets were sold and which assets remain.

Respectfully submitted,

A handwritten signature in cursive script, reading "Harold F. Chorney".

Harold F. Chorney
5 Cathedral Square, Apt 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 23rd day of June, 2000, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

Sheryl Serrese
Office of the U.S. Trustee
10 Dorrance Street
Providence, R.I. 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R. I. 02906

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th Floor
P.O. Box 280402
East Hartford, Ct 06108-0402

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Bldg.
10 Causeway Street. Room 472
Boston, MA 02222-1043


HAROLD F. CHORNEY

EXHIBIT A

April 20, 2000

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

RE: Court Hearing April 6, 2000
CA No. 89-11051

Dear Mr. Monzack:

At the above referenced hearing, Judge Votolato requested that you cooperate with me in my investigation of the Cumberland Investment Corporation estate. I simply need you to supply me with some documents and dates of documents that I already have. No analysis or computations on your part are necessary. Consequently, I am requesting the following from you:

1. A copy of the letter that you sent to Christies that you referred to at the April 6, 2000, hearing.
2. Response letter(s) from Christies.
3. A coin by coin breakdown of the 1128 silver dollars referred to in Exhibit 1, page 2 in RESPONSE OF CHAPTER 7 TRUSTEE TO PETITIONER'S REQUEST FOR CLARIFICATION AND ACCOUNTING OF ESTATE PROPERTY SOLD ON DECEMBER 7, 1999 BY SPINK AMERICA
4. A list of the 7,998 silver dollars shipped by the U.S. Attorney's Office to Spink America or Christies.
5. A copy of any videotapes in your custody or control concerning the inventories of Cumberland Investment Corporation assets subsequent to the failure of Eastland Bank. (I am willing to pay you reasonable costs for reproduction.)

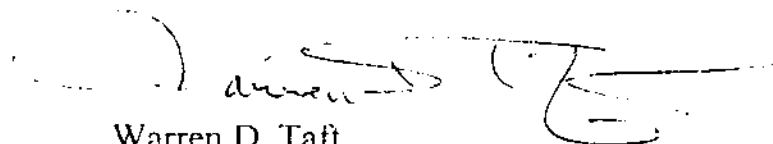
6. A copy of the inventory taken by you and Mr. Cadigan of some 8700 silver dollars as you stated at a February 15, 1996 Bankruptcy Court hearing. See Transcript of hearing, pg. 68.
7. Copy of list of redemption coins that Mr. Smith signed for when he picked the coins up from FDIC. See Transcript of hearing, pg. 57.
8. The date that the enclosed 8/15 inventory was taken.
9. The date that the enclosed 14 page General Inventory supplied to you by FDIC was taken.
10. A list of silver dollars from the estate (excluding redemption client coins) that have not been sold yet.

I want to thank you in advance for your anticipated cooperation in this matter. With this information, I can perform my own comparisons and hope to put this matter to bed.

If you would like to contact me I can be reached at the following:

FAX 508 634-7824
Tel 508 473-2846

Sincerely,



Warren D. Taft
P.O. Box 52
Mendon, MA 01756

June 7, 2000

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

RE: Court Hearing April 6, 2000
FOLLOW UP LETTER
CA No. 89-11051

Dear Mr. Monzack:

At the above referenced hearing, Judge Votolato requested that you cooperate with me in my investigation of the Cumberland Investment Corporation estate. I wrote to you in a letter dated April 20, 2000. My requests do not require that you do any calculations, but merely supply me with inventories and other information. Copy enclosed.

Subsequent to the April 20, 2000 letter, I have had no response from you concerning the CLARIFICATION AND ACCOUNTING OF ESTATE PROPERTY SOLD ON DECEMBER 7, 1999 BY SPINK AMERICA. In the interim, I have ordered and received a transcript of that hearing and had the opportunity to review the transcript of the April 6, 2000, Bankruptcy Court Hearing. At this April 6, 2000 hearing, you made the following statement:

"....a third group of coins was that group of coins that were separately segregated at the insistence of Eastland Bank when they had some doubts about the financial stability of Cumberland Investment, and it was set aside in a separate vault taken control of, by the U.S. Attorney's office. That's the group of coins that were shipped directly to Christie's."

It appears that you were aware at this hearing of these extra coins that the U.S. Attorney's Office took control of. Since the U.S. Attorney shipped 7,998 silver dollars to Christies, and the possessory collateral was 7,820 silver dollars, where did the additional 170 plus coins come from? Were my coins included as part of the 170 extra coins? Why can't you give me an inventory of these coins and answer the questions that I asked you in the April 20, 2000 letter? Surely someone at U.S. Attorney's Office had to sign a receipt for these 7,998 silver dollars.

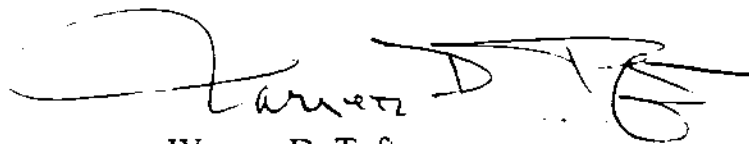
As I indicated in the April 20, 2000, letter, with the information that I am seeking, I can perform my own comparisons and hopefully put this matter to bed.

Please respond to me as soon as possible, it has been over 45 days since I requested the information from you. If you have some of the information and not all of it because other parties are not supplying you with the information you need to respond, please send me the information that you already have. In addition, please indicate in a letter to me who has not supplied the missing information to you and the documentation that you requested this information.

If you would like to contact me I can be reached at the following:

FAX 508 634-7824
Tel 508 473-2846

Sincerely,

A handwritten signature in black ink, appearing to read "Warren D. Taft", with a stylized flourish at the end.

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

cc. Clerk of Courts, Bankruptcy Court
Sheryl Serrese, U.S. Trustee
U.S. Trustee
Frank Cadigan, FDIC



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

EXHIBIT C

Office of Executive Secretary

May 23, 2000

Mr. Harold F. Chorney
Apartment 106
5 Cathedral Square
Providence, Rhode Island 02903

FDIC Log # 00-0339

Dear Mr. Chorney:

This will respond to your letter dated May 15, 2000, seeking a copy of the document(s) in your administrative file that refer to Mr. Monzack and videotapes of the inventories performed after the bank was closed. Your letter was processed pursuant to the provisions of the Freedom of Information Act (5 U.S.C. § 552), and the Privacy Act (5 U.S.C. § 552a). Enclosed, in full satisfaction of your request, please find a copy of the document you seek.

Sincerely,

A handwritten signature in cursive script, appearing to read "Fredrick L. Fisch".

Fredrick L. Fisch
Senior Attorney

Enclosure

Melson, Ruth H.

From: Peters, Deborah J.
Sent: Tuesday, December 14, 1999 3:50 PM
To: Melson, Ruth H.
Subject: CHORNEY, HAROLD, F. / FOIA1999-03705

RE: FOIA1999-03705, FOI99-0876
Requestor: Harold Franklin Chorney
Subject: Cumberland Investment Corp, 33 item request

Good afternoon. In regard to Harold Chorney and his FOIA request regarding Cumberland Investment Corp. /Cumberland Coin, please see NESC DRR's estimate below. Please note that since Cumberland Investment Corp. is in Chapter 11 bankruptcy, Legal will provide their own estimate for any potentially responsive FDIC records they may locate.

In order to get some historical background for this case, I spoke with Frank Cadigan, the NESC attorney who is involved with the bankruptcy case. Attorney Cadigan took the additional step of telephoning FBI agent John Truslow (who worked on the Cumberland case), regarding the location concerning the type of records Mr. Chorney was requesting. Based upon their conversation, it appears many, if not most of the documents and items sought by Mr. Chorney may well be in the possession of the U.S. District Attorney, under the custody of James Levy, Assistance U.S. District Attorney, 50 Kennedy Plaza, Providence, Rhode Island. When OES provides Mr. Chorney with his estimated fees for searching FDIC records, it would be advisable to inform him of that. It is also *possible* that the bankruptcy trustee, Jason Monzak, may have some videotapes of inventories performed after the bank closed.

As background: In 1990, the FBI, the bankruptcy trustee and/or his agents, and some Eastland Bank employees were present at the office of Cumberland Investments, for the purpose of removing assets in respect to the federal investigation, the bankruptcy proceeding, and Eastland's role as a secured creditor. Mr. Chorney was primarily a coin dealer, who offered coins and collectibles as investments.

Mr. Chorney was investigated for his role in both defrauding the bank, and the individual investors. Eventually he was convicted and was sentenced to prison for a few years.

Although normally we provide our estimates item by item, it is not possible for us to follow that custom with this request. To begin with, many of the items reference actions by the bankruptcy trustee and his agents, not necessarily the FDIC. We found records on REMATS that reference the name "Cumberland Investment", but their descriptions are limited, and give no indication that they are truly responsive. Since much of the information requested by Mr. Chorney is more than two years prior to the FDIC's intervention in Eastland Bank, and since the District attorney has kept records pertinent to the federal investigation, it's difficult to say if our search would produce the specific information and documents requested.

We located **12** boxes of DRR records, which **do** reference the name "Cumberland Investment". Some of them are boxes referring to subpoenas.

In addition, the Investigations unit, while running a check of records for the Eastland receivership, located **16** more boxes, which, although they do ***not*** name "Cumberland" or "Chorney," contain types of documents which ***might*** hold a reference to some of the many types of information requested.

Our estimate is based upon these 26 boxes, at a least 1.5 search hours per box:

2 Hours Database Search (@ clerical rates): \$42.00

39 hours potential search time for 26 boxes (clerical rates): \$819.00

NESC DRR subtotal: \$861.00 (**Not including copy fees or any possible Legal records**)

(Since Mr. Chorney is an individual requestor, we have not included review time in the costs, although any responsive records would of course be reviewed).

If you have any questions regarding our estimate, please give me a call.

Deborah Peters
(860) 291-4504

**Kirshenbaum &
Kirshenbaum**
TORNEYS AT LAW, INC.

Alfred Factor
Paul J. Russo
Charles A. Hirsch
Albert J. Mainelli
John E. McCann, III
Raymond J. Daniels
Jill P. Philbin
Jason D. Monzaack
Matthew J. Elliott
Brian G. Goldstein
William F. Holt
Christopher L. Russo
Geoffrey A. Regan

Harold Chorney
P.O. Box 1211
Woonsocket, RI 02895

May 26, 1994

RE: Cumberland Investment Corp.
Bk No. 89-11051

Dear Hal:

As you requested, and as has been authorized by the FDIC, enclosed please find the 14 page inventory list previously supplied to me by the FDIC.

As we also discussed, should you have any documentation substantiating your claims that there may be assets of Cumberland Investment Corp. which are not currently stored at the Fleet National Bank in Woonsocket, RI, you will provide me with copies of any such documentation so that I may further look into the matter.

Very truly yours,

KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.

Jason D. Monzaack

JDM:med

cc: Z. Hershel Smith, Esq.
with enclosures

EXHIBIT D

LASTLAND SAVINGS BANK

GENERAL INVENTORY OF SAFETY DEPOSIT BOXES WOONSOCKET, RI

SAFE DEP BOX NO.	DESCRIPTION	CONDITION	DATES	COUNT
860	PEACE DOLLARS	ExFine or better		28
	MORGAN DOLLARS	ExFine or better		1,703
853	PEACE DOLLARS	ExFine or better		3
	PEACE DOLLARS	MS SLABS-PCGS		3
	MORGAN DOLLARS	MS SLABS-NGCA		4
	MORGAN DOLLARS	MS SLABS-INS		15
	MORGAN DOLLARS	MS SLABS-PCGS		5
	MORGAN DOLLARS	ExFine or better		428
946	PEACE DOLLARS	E.F TO MS	1922	400
	PEACE DOLLARS	E.F TO MS		678
16	PEACE DOLLARS	ExFine or better		60
	PEACE DOLLARS	MS SLABS-PCGS		6
	MORGAN DOLLARS	ExFine or better		117
	MORGAN DOLLARS	MS SLABS-PCGS		62
606	PEACE DOLLARS	ExFine or better		15
	MORGAN DOLLARS	ExFine or better		533
849	PEACE DOLLARS	ExFine or better		309
	MORGAN DOLLARS	ExFine or better		1,115
12	PEACE DOLLARS	ExFine or better		513
	MORGAN DOLLARS	ExFine or better		752
SUBTOTAL:				6,721
945	PEACE DOLLARS	ROLLS		17
	MORGAN DOLLARS	ROLLS		100
Note: most of the rolls contain 18 in each with some as low as 12, should average around 15 per roll.				
Note 2: Assuming an average of 15 per roll the total count is:				1,755
TOTAL ESTIMATED SILVER DOLLARS:				8,476

CURRENCY ONLY:				
\$50.00 BANK NOTES	GOOD TO UNC	1903-1919		57
\$50.00 BANK NOTES	GOOD TO UNC	1903-1919		40
\$50.00 BANK NOTES	GOOD TO UNC	1903-1919		34
\$50.00 BANK NOTES	GOOD TO UNC	1903-1919		50
\$50.00 BANK NOTES	GOOD TO UNC	1903-1919		1
\$1,000.00 GOLD CERT	E.F.	1922		3
\$10,000 GOLD CERT		1917		

TOTAL ESTIMATED BILLS:

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
---------	-------------	---------	-----------	----------------------	------------	-------	-----------

COINS & CURRENCY:

C1	Tokens	US		2			Ammo Box-large
C2	Tokens	US		10			Ammo Box-large
C3	English pennies	England		20		10's - 60's	Ammo Box-large
C4	Medals	US		15			Ammo Box-large
C5	Medals	US		8			Ammo Box-large
C6	Rolls - Una Peseta	Mexico		30		1966	Ammo Box-large
C7	Rolls - 1 & 5 Ore	Norway		20		'70's	Ammo Box-large
C8	5 Centabos	Equador		20		'70's	Ammo Box-large
C9	Nepal	Nepal		6			Ammo Box-large
C10	Rolls - 1 & 5 Ore	Norway		30			Ammo Box-large
C11	So. Korean	So. Korea		5		'60's	Ammo Box-large
C12	Tokens	US		12			Ammo Box-large
C13	5 C.	Seychelles		10	10,000	'70's	Ammo Box-large
C14	Jamaica 1/2 penny	Jamaica		20		'60's	Ammo Box-large
C15	Rolls & loose 5 Pennia	Finland		8		'70's	Ammo Box-large
C16	1/2 pennies	Ghana		15		'50's	Ammo Box-large
C17	Rolls - Canada cents	Canada		10		'50's	Ammo Box-large
C18	Jamaica 1 cent	Jamaica		5		'70's	Ammo Box-large
C19	Jamaica 1 cent	Jamaica		25		'60's	Ammo Box-large
C20	Jamaica 1 cent	Jamaica		30		'70's	Ammo Box-large
C21	Rolls & loose -1 Pennia	Finland	Unc	3		'70's	Ammo Box-large
C22	Medals - Q.E. 2nd	England	Unc	6		1953	Ammo Box-large
C23	Twenty cents	Laos	X/F+	7		'50's	Ammo Box-large
C24	Medals & Tokens Misc	Misc.		2			Ammo Box-large
C25	Jamaica 1 penny	Jamaica	G-F	10		'60's	Ammo Box-large
C26	Half Penny	Isle of Man	UNC	30		'70's	Ammo Box-large
C27	2 1/2 cents	India	G-X/F	15		'40's	Ammo Box-large
C28	Alum & Bronze	Thailand		20			Ammo Box-large
C29	India -2 Paise	India	UNC	6		'70's	Ammo Box-large
C30	One cent	Jamaica	UNC	7		'70's	Ammo Box-large
C31	Korea	Korea	UNC	20		'70's	Ammo Box-large
C32	Small aluminum	Thailand	X/F	15		'60's	Ammo Box-large
C33	5 Avos	Macau	X/F+	15			Ammo Box-large
C34	Nepal aluminum	Nepal	X/F+	6		'50's	Ammo Box-large
C35	Fifty cents	Laos	X/F+	3		'70's	Ammo Box-large
C36	1 & 2 Fr.	Rwanda	X/F+	5		'60's-'70's	Ammo Box-smal
C37	2 & 5 Ore	Norway	X/F+	8		'20's-'40's	Ammo Box-smal
C38	20 Centabos	Chile	G-X/F	6		'70's	Ammo Box-smal
C39	One cent	New Zealand	UNC	1		'70's	Ammo Box-smal
C40	20 cents	Singapore	X/F+	2		'70's	Ammo Box-smal
C41	5 cents	Singapore	X/F+	5			Ammo Box-smal
C42	10 sen	Japan	G-X/F	15		'70's	Ammo Box-smal
C43	10 sen	Japan	X/F+	15		'70's	Ammo Box-smal
C44	Ten chetrum	Bhutan	X/F+	3		'70's	Ammo Box-smal
C45	Ten chetrum	Bhutan	X/F+	3		'70's	Ammo Box-smal
C46	5 cent	Algeria	X/F+	5		'60's	Ammo Box-sm
C47	2 cent	Algeria	X/F+	4		'60's	Ammo Box-sm
C48	1 cent	Algeria	X/F+	4		'70's	Ammo Box-sm
C49	5 S.	Tonga	X/F+	7		'70's	Ammo Box-sm
C50	1 & 2 S.	Tonga	X/F+	8			Ammo Box-sm
C51	Rolls	Tonga	UNC	8			Ammo Box-sm
C52	Two filler	Hungary	UNC	1			Ammo Box-sm
C53	Two filler	Hungary	UNC	2		'70's	Ammo Box-sm
C54	Twenty filler	Hungary	UNC	2		'60's	Ammo Box-sm
C55	Five filler	Hungary	UNC	1		'70's	Ammo Box-sm
C56	One cent	Swazi	UNC	6		'70's	Ammo Box-sm
C57	Two cents	Swazi	UNC	8		'70's	Ammo Box-sm
C58	Two cents	Swazi	UNC	8		'70's	Ammo Box-sm
C59	Twenty cents	Swazi	UNC	4		'70's	Ammo Box-sm

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
C60	One Centabo	Columbia	UNC	12		'60'S	Ammo Box-small
C61	1 cent	Columbia	UNC	12		'60'S	Ammo Box-small
C62	2 cents	Columbia	X/F+	15		'60'S	Ammo Box-small
C63	50 cents	Columbia	UNC	3		'70'S	Ammo Box-small
C64	50 centabos	Columbia	UNC	7		'60'S	Ammo Box-small
C65	One P.	Mexico	UNC	5		'60'S	Ammo Box-small
C66	50 cents	Spain	UNC	2		'60'S	Ammo Box-small
C67	Rolls -5 cent	Canada	X/F+	7		'30'S-40'S	Ammo Box-small
C68	Penney	Fiji	X/F+	7		'60'S	Ammo Box-small
C69	One cent	Singapore	UNC	6		'70'S	Ammo Box-small
C70	One Seniti	Tonga	UNC	8		'70'S	Ammo Box-small
C71	One B.	Gambia	UNC	12		'70'S	Ammo Box-small
C72	One B.	Gambia	UNC	5		'70'S	Ammo Box-small
C73	One B.	Gambia	UNC	12		'70'S	Ammo Box-small
C74	Ten dong	So. Vietnam	UNC	4		'70'S	Ammo Box-small
C75	Misc	Japan		12			Ammo Box-small
C76	100 mill	Tunisia	UNC	3		'60'S	Ammo Box-small
C77	One Franc	Tunisia	G-F	14		'40'S	Ammo Box-small
C78	One Seniti	Tonga	UNC	12		'70'S	Ammo Box-small
C79	Half penny	Gr. Britain	UNC	4		'70'S	Ammo Box-small
C80	20 P.	Finland	UNC	12		'70'S	Ammo Box-small
C81	2 cent	Brazil	UNC	10		'70'S	Ammo Box-small
C82	1 cent	Barbados	UNC	12		'70'S	Ammo Box-small
C83	5 cent	Barbados	UNC	12		'70'S	Ammo Box-small
C84	5 cent	Barbados	UNC	12		'70'S	Ammo Box-small
C85	2 filler	Hungary	UNC	2		'60's	Ammo Box-small
C86	2 filler	Hungary	UNC	3		'60's	Ammo Box-small
C87	2 cent	Honduras	UNC	14		'50's	Ammo Box-small
C88	1 centabo	Honduras	UNC	15		'50's	Ammo Box-small
C89	2 pence	Ireland	UNC	5		'70'S	Ammo Box-small
C90	1 krona	Iceland	UNC	2		'80's	Ammo Box-small
C91	10 & 1 krona	Iceland	UNC	7		'70'S	Ammo Box-small
C92	2 cent	Algeria	UNC	3		'60's	Ammo Box-small
C93	5 cent	Algeria	UNC	3		'70'S	Ammo Box-small
C94	Half pesena	Ghana	UNC	12		'60's	Ammo Box-small
C95	Half pesena	Ghana	UNC	12		'60's	Ammo Box-small
C96	5 dinarjev	Yugoslavia	UNC	4		'70'S	Ammo Box-small
C97	50 hapa	Yugoslavia	UNC	4		'50's	Ammo Box-small
C98	50 cent	Argentina	UNC	3		'70'S	Ammo Box-small
C99	25 C.	Luxemborg	UNC	4		'70'S	Ammo Box-small
C100	Rolls -1 cent	Australia	UNC	12		'70'S	Ammo Box-small
C101	1 thebe	Botswana	UNC	3		'70'S	Ammo Box-small
C102	coins	Burma	UNC	4			Ammo Box-small
C103	coins	United Emerits		6			Ammo Box-small
C104	coins	United Emerits		12			Ammo Box-small
C105	5 cent	Equador	UNC	4		'70'S	Ammo Box-small
C106	1 half p.	Isle of Man	UNC	5		'70'S	Ammo Box-small
C107	1 cent	Jamaica	UNC	6		'70'S	Ammo Box-small
C108	10 francs	Mail	UNC	2		'60'S	Ammo Box-small
C109	10 cents	Mozambique	UNC	10		'60'S	Ammo Box-small
C110	10 fils	Oman	UNC	7			Ammo Box-small
C111	1 cent	Sri Lanka	UNC	2			Ammo Box-small
C112	Misc	Sudan	UNC	5			Ammo Box-small
C113	5 cent	Uganda	UNC	12		'60'S	Ammo Box-small
C114	Tokens & coins	US & Foreign		75			Safe Dep. Bo
C115	Nickel set	Canada		75		'22-79	Safe Dep. Bo
	1 box misc	Roman					
	1 box misc	Chinese					
	1 box misc	Roman/Greek					
	1 bag misc	Foreign					
	5 boxes misc	Foreign					

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
	1 box 2x2 & 4 rolls	US			30		
	6 boxes misc	US			75		
	5 rolls half dollars	US			500		
	34 rolls half dollars	US					
C117	2 Prestige sets	US		50		64-84	Safe Dep. Box-larg
	1 set Kennedy halves	US			20		
	Proof sets - misc	US			200		
	3 boxes 2x2	US			60		
	1 box 2x2	US	X/F+				
C118	1 box Silver Dollars mixed	US	X/F+	100	150		Safe Dep. Box-larg
	1 box Silver Dollars mixed	US	X/F+		150		
	1 box Silver Dollars mixed	US	X/F+		150		
	1 box Silver Dollars mixed	US	X/F+		150		
	1 box Silver Dollars mixed	US	X/F+		150		
	1 box Silver Dollars mixed	US	X/F+		150		
	1 box Silver Dollars mixed	US	X/F+		30		
	1 box Silver Dollars mixed	US	X/F+		30		
	1 box Silver Dollars mixed	US	X/F+				
C119	Rolls - silver dollars	US	X/F+	150	150		Safe Dep. Box-larg
	1 box silver dollars	US	X/F+		50		
	1 box silver dollars	US	X/F+		60		
	1 box silver dollars	US	X/F+		60		
	3 books silver dollars	US	X/F+		40		
	Rolls - silver dollars	US	X/F+		100		
	Rolls - silver dollars	US	X/F+		100		
	Rolls - silver dollars	US	X/F+		100		
	Rolls - silver dollars	US	X/F+		100		
	Rolls - silver dollars	US	X/F+		100		
	Rolls - silver dollars	US	X/F+		100		
	4 boxes silver dolls 2x2	US	X/F+		400		
C120	13 slabs silver dolls	US	X/F+	150	13		Safe Dep. Box-larg
	53 rolls silvr dolls	US	X/F+		636		
C121	1 box steel pennies	US	G+	150	400		Safe Dep. Box-larg
	1 box mixed pennies	US	G+		600		
	1 box mixed "V" nickels	US	G+		200		
	9 books mixed coin	US	G+				
C122	74 rolls silv doll	US	X/F+	150	1184		Safe Dep. Box-larg
	1 box mixed silvr doll	US	X/F+		160		
	1 box mixed silvr doll	US	X/F+		170		
C123	45 rolls silvr doll	US	X/F+	75	800		Safe Dep. Box-larg
C124	44 rolls silvr doll	US	X/F+	90	790		Safe Dep. Box-larg
	6 slabs silvr doll	US	X/F+		6		
	1 box 70 silvr doll mixed	US	X/F+		70		
C125	Rolls - silver doll	US	X/F+	150	641		Safe Dep. Box-larg
	10 slabs silvr doll	US	X/F+		10		
	45 rolls silver doll	US	X/F+		810		
C126	97 rolls silv doll	US	X/F+	150	1261		Safe Dep. Box-larg
	1 box mixed silvr doll	US	X/F+		160		
C127	56 rolls silvr doll	US	X/F+	150	896		Safe Dep. Box-larg
	5 slabs silvr doll	US	X/F+		5		
	1 box mix silvr doll	US	X/F+		18		
C128	Silver dollars	US	X/F+	150	60		Safe Dep. Box-larg
	80 rolls silver doll	US	X/F+		960		
C129	51 rolls silvr doll	US	X/F+	130	816		Safe Dep. Box-larg
	4 slabs silvr doll	US	X/F+		4		
C130	77 rolls silvr doll	US	X/F+	150	1386		Safe Dep. Box-larg
C131	7 slabs silvr doll	US	X/F+	90	7		Safe Dep. Box-larg
	6 rolls silvr doll	US	X/F+		120		
	30 kits silvr doll	US	X/F+		300		
C132	64 rolls silvr doll	US	X/F+	150	896		Safe Dep. Box-larg
	40 silvr doll	US	X/F+		40		
	Mixed silvr doll	US	X/F+		170		
C133	200 rolls mixed pennies	US		150			Safe Dep. Box-larg

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
C135	150 rolls pennies	US					Bankers Box-small
C136	150 rolls pennies & nickels	US & Canada					Bankers Box-small
C137	150 rolls pennies	US & Canada					Bankers Box-small
C138	150 cents	US					Bankers Box-small
C139	150 rolls	US					Bankers Box-small
C140	100 rolls cents	US					Bankers Box-small
C141	80 rolls cents	US					Bankers Box-small
C142	Coins in "H.E.Harris" envel	Foreign		25			Bankers Box-small
C143	Coins in "H.E.Harris" envel	Foreign		25			Bankers Box-small
C144	Coins in "H.E.Harris" envel	Foreign		25			Bankers Box-small
C145	Coins in "H.E.Harris" envel	Foreign		25			Bankers Box-small
C146	Coins in "H.E.Harris" envel	Foreign		25			Bankers Box-small
C147	Coins in "H.E.Harris" envel	Foreign		25			Bankers Box-small
C148	Coins in "H.E.Harris" envel	Foreign		25			Bankers Box-small
C149	Coins in "H.E.Harris" envel	Foreign		5			Bankers Box-small
C150	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C151	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C152	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C153	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C154	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C155	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C156	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C157	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C158	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C159	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C160	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C161	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C162	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C163	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C164	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C165	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C166	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C167	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C168	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C169	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C170	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C171	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C172	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C173	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C174	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C175	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C176	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C177	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C178	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C179	Coins in "H.E.Harris" envel	Foreign		20			Cardboard box
C180	Loose coin	Foreign		20			Bankers box - sma
C181	Mixed 2x2	US		20			Bankers box - sma
C182	Mixed "H.E.Harris" envel	Foreign		20			Bankers box - sma
C183	Mixed 2x2	US		20			Bankers box - sma
C184	Loose coin	Foreign		25			Bankers box - sma
C185	Loose coin	Foreign		25			Bankers box - sma
C186	Mixed 2x2	Foreign		25			Bankers box - sma
C187	Mixed boxed	Foreign		35			Bankers box - sma
C188	Albums & 2x2	Foreign		20			Bankers box - sma
C189	Loose coin	Foreign		25			Bankers box - sma
C190	Loose coin	Foreign		25			Bankers box - sma
C191	Loose coin	Foreign		25			Bankers box - sma
C192	Loose coin	Foreign		25			Bankers box - sma
C193	Albums	US		25			Bankers box - sma
C194	Mixed 2x2	Foreign		30			Bankers box - sma
C195	Mixed	Foreign		30			Bankers box - sma

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
C197	Mixed	Foreign		25			Bankers box -small
C198	Mixed	Foreign		25			Bankers box -small
C199	Mixed	Foreign		25			Bankers box -small
C200	Mixed	Foreign		25			Bankers box -small
C201	Mixed	Foreign		25			Bankers box -small
C202	Mixed	Foreign		25			Bankers box -small
C203	Mixed	Foreign		25			Bankers box -small
C204	Mixed 2x2	US		20			Bankers box -small
C205	Bagged - mixed	Foreign		25			Bankers box -small
C206	Bagged - mixed	Foreign		25			Bankers box -small
C207	Bagged - mixed	Foreign		25			Bankers box -small
C208	Bagged - mixed	Foreign		25			Bankers box -small
C209	Bagged - mixed	Foreign		25			Bankers box -small
C210	Bagged - mixed	Foreign		25			Bankers box -small
C211	Bagged - mixed	Foreign		25			Bankers box -small
C212	Bagged - mixed	Foreign		25			Bankers box -small
C213	Bagged - mixed	Foreign		25			Bankers box -small
C214	Bagged - mixed	Foreign		25			Bankers box -small
C215	Bagged - mixed	Foreign		25			Bankers box -small
C216	Bagged - mixed	Foreign		25			Bankers box -small
C217	Bagged - mixed	Foreign		25			Bankers box -small
C218	Bagged - mixed	Foreign		25			Bankers box -small
C219	Bagged - mixed	Foreign		25			Bankers box -small
C220	Bagged - mixed	Foreign		25			Bankers box -small
C221	Bagged - mixed	Foreign		25			Bankers box -small
C222	Bagged - mixed	Foreign		25			Bankers box -small
C223	Bagged - mixed	Foreign		25			Bankers box -small
C224	Bagged - mixed	Foreign		25			Bankers box -small
C225	Bagged - mixed	Foreign		25			Bankers box -small
C226	Bagged - mixed	Foreign		25			Bankers box -small
C227	Bagged - mixed	Foreign		25			Bankers box -small
C228	Bagged - mixed	Foreign		25			Bankers box -small
C229	Bagged - mixed	Foreign		25			Bankers box -small
C230	Bagged - mixed	Foreign		25			Bankers box -small
C231	Bagged - mixed	Foreign		25			Bankers box -small
C232	Bagged - mixed	Foreign		25			Bankers box -small
C233	Bagged - mixed	Foreign		25			Bankers box -small
C234	Bagged - mixed	Foreign		25			Bankers box -small
C235	Bagged - mixed	Foreign		25			Bankers box -small
C236	Bagged - mixed	Foreign		25			Bankers box -small
C237	Bagged - mixed	Foreign		25			Bankers box -small
C238	Bagged - mixed	Foreign		25			Bankers box -small
C239	Bagged - mixed	Foreign		25			Bankers box -small
C240	Bagged/mixed on index cards	Foreign		1			Bankers box -small
1	Bagged coin	Foreign		25			Bag
2	Bagged coin	Foreign		25			Bag
3	Bagged coin	Foreign		25			Bag
4	Bagged coin	Foreign		25			Bag
5	Bagged coin	Foreign		25			Bag
6	Bagged coin	Foreign		25			Bag
7	Bagged coin	Foreign		25			Bag
8	Bagged coin	Foreign		25			Bag
9	Bagged coin	Foreign		25			Bag
10	Bagged coin	Foreign		25			Bag
11	Bagged coin	Foreign		25			Bag
12	Bagged coin	Foreign		25			Bag
13	Bagged coin	Foreign		25			Bag
14	Bagged coin	Foreign		25			Bag
15	Bagged coin	Foreign		25			Bag

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
18	Bagged coin	Foreign		25			Bag
19	Bagged coin	Foreign		25			Bag
20	Bagged coin	Foreign		25			Bag
21	Bagged coin	Foreign		25			Bag
22	Bagged coin	Foreign		25			Bag
23	Bagged coin	Foreign		25			Bag
24	Bagged coin	Foreign		25			Bag
25	Bagged coin	Foreign		25			Bag
26	Bagged coin	Foreign		25			Bag
27	Bagged coin	Foreign		25			Bag
28	Bagged coin	Foreign		25			Bag
29	Bagged coin	Foreign		25			Bag
30	Bagged coin	Foreign		25			Bag
31	Bagged coin	Foreign		25			Bag
32	Bagged coin	Foreign		25			Bag
33	Bagged coin	Foreign		25			Bag
34	Bagged coin	Foreign		25			Bag
35	Bagged coin	Foreign		25			Bag
36	Bagged coin	Foreign		25			Bag
37	Bagged coin	Foreign		25			Bag
38	Bagged coin	Foreign		25			Bag
39	Bagged coin	Foreign		25			Bag
40	Bagged coin	Foreign		25			Bag
41	Bagged coin	Foreign		25			Bag
42	Bagged coin	Foreign		25			Bag
43	Bagged coin	Foreign		25			Bag
44	Bagged coin	Foreign		25			Bag
45	Bagged coin	Foreign		25			Bag
46	Bagged coin	Foreign		25			Bag
47	Bagged coin	Foreign		25			Bag
48	Bagged coin	Foreign		25			Bag
49	Bagged coin	Foreign		25			Bag
50	Bagged coin	Foreign		25			Bag
51	Bagged coin	Foreign		25			Bag
52	Bagged coin	Foreign		25			Bag
53	Bagged coin	Foreign		25			Bag
54	Bagged coin	Foreign		25			Bag
55	Bagged coin	Foreign		25			Bag
56	Bagged coin	Foreign		25			Bag
57	Bagged coin	Foreign		25			Bag
58	Bagged coin	Foreign		25			Bag
59	Bagged coin	Foreign		25			Bag
60	Bagged coin	Foreign		25			Bag
61	Bagged coin	Foreign		25			Bag
62	Bagged coin	Foreign		25			Bag
63	Bagged coin	Foreign		25			Bag
64	Bagged coin	Foreign		25			Bag
65	Bagged coin	Foreign		25			Bag
66	Bagged coin	Foreign		25			Bag
67	Bagged coin	Foreign		25			Bag
68	Bagged coin	Foreign		25			Bag
69	Bagged coin	Foreign		25			Bag
70	Bagged coin	Foreign		25			Bag
71	Bagged coin	Foreign		25			Bag
72	Bagged coin	Foreign		25			Bag
73	Bagged coin	Foreign		25			Bag
74	Bagged coin	Foreign		25			Bag
75	Bagged coin	Foreign		25			Bag
76	Bagged coin	Foreign		25			Bag
77	Bagged coin	Foreign		25			Bag
78	Bagged coin	Foreign		25			Bag

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
80	Bagged coin	Foreign		25			Bag
81	Bagged coin	Foreign		25			Bag
82	Bagged coin	Foreign		25			Bag
83	Bagged coin	Foreign		25			Bag
84	Bagged coin	Foreign		25			Bag
85	Bagged coin	Foreign		25			Bag
86	Bagged coin	Foreign		25			Bag
87	Bagged coin	Foreign		25			Bag
88	Bagged coin	Foreign		25			Bag
89	Bagged coin	Foreign		25			Bag
90	Bagged coin	Foreign		25			Bag
91	Bagged coin	Foreign		25			Bag
92	Bagged coin	Foreign		25			Bag
93	Bagged coin	Foreign		25			Bag
94	Bagged coin	Foreign		25			Bag
95	Bagged coin	Foreign		25			Bag
96	Bagged coin	Foreign		25			Bag
97	Bagged coin	Foreign		25			Bag
98	Bagged coin	Foreign		25			Bag
99	Bagged coin	Foreign		25			Bag
100	Bagged coin	Foreign		25			Bag
101	Bagged coin	Foreign		25			Bag
102	Bagged coin	Foreign		25			Bag
103	Bagged coin	Foreign		25			Bag
104	Bagged coin	Foreign		25			Bag
105	Bagged coin	Foreign		25			Bag
B1	Bagged nickels	US		20			Bag
B2	Bagged pennies	US		20			Bag
B3	Bagged pennies	US		20			Bag
B4	Bagged pennies	US		20			Bag
B5	Bagged pennies	US		20			Bag
B6	Bagged pennies	US		20			Bag
B7	Bagged pennies	US		20			Bag
B8	Bagged pennies	US		20			Bag
B9	Bagged pennies	US		20			Bag
B10	100 rolls pennies	US		20			Bag
B11	100 rolls pennies	US		20			Bag
B12	100 rolls pennies	US		20			Bag
CU1	Mixed currency	Foreign		6			Bankers Box-larg
CU2	Mixed currency	Foreign		6			Bankers Box-larg
CU3	Mixed currency	Foreign		6			Bankers Box-larg
CU4	Mixed currency	Foreign		6			Bankers Box-larg
CU5	Mixed currency	Foreign		6			Bankers Box-larg
CU6	Mixed currency	Foreign		6			Bankers Box-larg
CU7	Mixed currency	Foreign		6			Bankers Box-larg
CU8	Mixed currency	Foreign		6			Bankers Box-larg
CU9	Mixed currency	Foreign		6			Bankers Box-larg
CU10	Mixed currency	Foreign		6			Bankers Box-larg
CU11	Mixed currency	Foreign		6			Bankers Box-larg
CU12	Mixed currency	Foreign		6			Bankers Box-larg
CU13	Mixed currency	Foreign		6			Bankers Box-larg
CU14	Mixed currency	Foreign		6			Bankers Box-larg
CU15	Mixed currency	Foreign		6			Bankers Box-larg
CU16	Mixed currency	Foreign		6			Bankers Box-larg
CU17	Mixed currency	Foreign		6			Bankers Box-larg
CU18	Mixed currency	Foreign		6			Bankers Box-larg
CU19	Mixed currency	Foreign		6			Bankers Box-larg
CU20	Mixed currency	Foreign		6			Bankers Box-sm

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
				6			Bankers Box-small
CU23	Mixed currency	Foreign		6			Bankers Box-small
CU24	Mixed currency	Foreign		6			Bankers Box-small
CU25	Mixed currency	Foreign		6			Bankers Box-small
CU26	Mixed currency	Foreign		6			Bankers Box-small
CU27	Mixed currency	Foreign		6			Bankers Box-small
CU28	Mixed currency	Foreign		6			Bankers Box-small
CU29	Mixed currency	Foreign		6			Bankers Box-small
CU30	Mixed currency	Foreign		6			Bankers Box-small
CU31	Mixed currency	Foreign		6			Bankers Box-small
CU32	Mixed currency	Foreign		6			Bankers Box-small
CU33	Mixed currency	Foreign		6			Bankers Box-small
CU34	Mixed currency	Foreign		6			Bankers Box-small
CU35	Mixed currency	Foreign		6			Bankers Box-small
CU36	Mixed currency	Foreign		6			Bankers Box
CU37	Mixed currency	Foreign		6			Bankers Box
CU38	Mixed currency	Foreign		6			Bankers Box
CU39	Mixed currency	Foreign		6			Bankers Box
CU40	Mixed currency	Foreign		6			Bankers Box-large
CU41	Mixed currency	Foreign		25			Bankers Box-large
CU42	Mixed currency	Foreign		25			
CU43	Mixed currency	Foreign					5 bags + 2 boxes
	Coin supplies						
402 #			TOTALS:		8,887 lbs.		

NOTE: ALL NUMBERS, QUANTITIES AND WEIGHTS HAVE BEEN ESTIMATED. NO SCALES WERE USED, SOME RANDOM COUNTS WERE USED WITH AN INTERPOLATION OF FINAL ESTIMATES.

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
TAMPS:							
1	Albums & sheets	US	Mint	23			Bankers box-small
2	Albums & sheets	US	Mint	23			Bankers box-small
3	Albums & sheets	US	Mint	23			Bankers box-small
4	Albums & sheets	US	Mint	23			Bankers box-small
5	Albums & sheets	US	Mint	23			Bankers box-small
6	Albums & sheets	US	Mint	23			Bankers box-small
7	Albums & sheets	US	Mint	23			Bankers box-small
8	Albums & sheets	US	Mint	23			Bankers box-small
9	Albums & sheets	US	Mint	23			Bankers box-small
10	Albums & sheets	US	Mint	23			Bankers box-small
11	Albums & sheets	US	Mint	23			Bankers box-small
12	Albums & sheets	US	Mint	23			Bankers box-small
13	Albums & sheets	US	Mint	23			Bankers box-small
14	Albums & sheets	US	Mint	23			Bankers box-small
15	Albums & sheets	US	Mint	23			Bankers box-small
16	Albums & sheets	US	Mint	23			Bankers box-small
17	Albums & sheets	US	Mint	23			Bankers box-small
18	Albums & sheets	US	Mint	23			Bankers box-small
19	Albums & sheets	US	Mint	23			Bankers box-small
20	Albums & sheets	US	Mint	23			Bankers box-small
21	Albums & sheets	US	Mint	23			Bankers box-small
22	Albums & sheets	US	Mint	23			Bankers box-small
23	Albums & sheets	US	Mint	23			Bankers box-small
24	Albums & sheets	US	Mint	23			Bankers box-small
25	Albums & sheets	US	Mint	23			Bankers box-small
26	Albums & sheets	US	Mint	23			Bankers box-small
27	Albums & sheets	US	Mint	23			Bankers box-small
28	Albums & sheets	US	Mint	23			Bankers box-small
29	Albums & sheets	US	Mint	23			Bankers box-small
30	Albums & sheets	US	Mint	23			Bankers box-small
31	Albums & sheets	US	Mint	23			Bankers box-small
32	Albums & sheets	US	Mint	23			Bankers box-small
33	Albums & sheets	US	Mint	23			Bankers box-small
34	Albums & sheets	US	Mint	23			Bankers box-small
35	Albums & sheets	US	Mint	23			Bankers box-large
36	Albums & sheets	US	Mint	23			Bankers box-small
37	Albums & sheets	US	Mint	23			Bankers box-small
38	Albums & sheets	US	Mint	23			Bankers box-small
39	Misc	US	Mint	23			Bankers box-small
40	Misc	US	Mint	23			Bankers box-small
41	Albums	US	Mint	23			Long box
42	Plate blocks-wax env	US	Mint	12	1000		Long box
43	Plate blocks-wax env	US	Mint	12	1000		Long box
44	Plate bks-air mail & early	US	Mint	12	700		Long box
45	Used-wax env.	US	used	12	700		Long box
46	Mixed -wax env.	Foreign	New		1200		Long box
47	Mixed -wax env.	Foreign	New		1800		Long box
48	Mixed -wax env.	Foreign	New		1800		Long box
49	Mixed -wax env.	Foreign	New & used		1800		Long box
50	Mixed -wax env.	Foreign	New & used		1800		Long box
51	Mixed -wax env.	Foreign	New & used		1800		Long box
52	Mixed -wax env.	US	New & used		1500		Long box
53	Mixed -first day covers	US			500		Long box
54	Mixed -first day covers	US			500		Long box
55	Albums and Misc	US			10		Bankers box-sm
56	Mixed -wax env.	Foreign	New & used		1500		Long box
57	First day covers	US					Bankers box-sm

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
------------	-------------	---------	-----------	----------------------------	---------------	-------	-----------

NOTE: ALL NUMBERS, QUANTITIES AND WEIGHTS HAVE BEEN ESTIMATED.
NO SCALES WERE USED, SOME RANDOM COUNTS WERE USED WITH
AN INTERPOLATION OF FINAL ESTIMATES.

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
SPORTS CARDS:							
1	Sportscards	US	New & used	20			Bankers box-small
2	Sportscards	US	New & used	20			Bankers box-small
3	Sportscards	US	New & used	20			Bankers box-small
4	Sportscards	US	New & used	20			Bankers box-small
5	Sportscards	US	New & used	20			Bankers box-small
6	Sportscards	US	New & used	20			Bankers box-small
7	Sportscards	US	New & used	20			Bankers box-small
8	Sportscards	US	New & used	20			Bankers box-small
9	Sportscards	US	New & used	20			Bankers box-small
10	Sportscards	US	New & used	20			Bankers box-small
11	Sportscards	US	New & used	20			Bankers box-small
12	Sports magazines	US	New & used	20			Bankers box-small
TOTALS:				240			

NOTE: ALL NUMBERS, QUANTITIES AND WEIGHTS HAVE BEEN ESTIMATED.
 NO SCALES WERE USED, SOME RANDOM COUNTS WERE USED WITH
 AN INTERPOLATION OF FINAL ESTIMATES.

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
COSTUME JEWELRY:							
J1	Misc jewelry-low end price			5			Bankers box-small
J2	Misc jewelry-low end price			5			Bankers box-small
J3	Misc jewelry-low end price			5			Bankers box-small
J4	Misc jewelry-low end price			5			Bankers box-small
J5	Misc jewelry-low end price			5			Bankers box-small
J6	Misc jewelry-low end price			5			Bankers box-small
J7	Misc jewelry-low end price			5			Bankers box-small
J8	Misc jewelry-low end price			5			Bankers box-small
J9	Misc jewelry-low end price			5			Bankers box-small
J10	Misc jewelry-low end price			5			Bankers box-small
J11	Misc jewelry-low end price			5			Bankers box-small
J12	Misc jewelry-low end price			5			Bankers box-small
J13	Misc jewelry-low end price			5			Bankers box-small
J14	Misc jewelry-low end price			5			Bankers box-small
J15	Misc jewelry-low end price			5			Bankers box-small
J16	Misc jewelry-low end price			5			Bankers box-small

TOTALS:

80

NOTE: ALL NUMBERS, QUANTITIES AND WEIGHTS HAVE BEEN ESTIMATED.
NO SCALES WERE USED, SOME RANDOM COUNTS WERE USED WITH
AN INTERPOLATION OF FINAL ESTIMATES.

CONFIDENTIAL INFORMATION

GENERAL DESCRIPTION OF MATERIAL TO BE APPRAISED:

BOX NO.	DESCRIPTION	COUNTRY	CONDITION	APPROX WEIGHT (lbs.)	APPROX NO.	YEARS	CONTAINER
ANTIQUES:							
A1	2 drawer metal file						
A2	2 drawer metal file						
A3	6 drawer metal file						
A4	12 drawer wooden file						
A5	15 drawer wooden file						
A6	15 drawer wooden file						
A7	Radio tubes						Bankers box-small
A8	Silver trays & misc silver						Bankers box-small
A9	Books						Bankers box-small
A10	Magazines						Bankers box-small
A11	Old watches & jewelry			5			Bankers box-small
	2 antique radios						

NOTE: ALL NUMBERS, QUANTITIES AND WEIGHTS HAVE BEEN ESTIMATED.
NO SCALES WERE USED, SOME RANDOM COUNTS WERE USED WITH
AN INTERPOLATION OF FINAL ESTIMATES.

MISCELLANEOUS:

	1 suit of armor-not real old						
	Large wooden clock-elec						
	Zippo magnifying glasses				2 boxes		
M1	Telephone equip & sets						Bankers box-small

NOTE: ALL NUMBERS, QUANTITIES AND WEIGHTS HAVE BEEN ESTIMATED.
NO SCALES WERE USED, SOME RANDOM COUNTS WERE USED WITH
AN INTERPOLATION OF FINAL ESTIMATES.

1 THE COURT: I understand. I understand your
2 position, I agree with you. Try to keep the expense of the
3 other creditors to a minimum, give Mr. Taft whatever
4 information might help him -- I understand you settled with him
5 and he was an adversary, but you know, this case was --
6 continues to be a mess --

7 MR. MONZACK: That's true, Your Honor, but if I can
8 also go one more leap backwards in time. Way back when they
9 were identified as three different groups of coins, one was the
10 Redemption Coin, so-called that were segregated.

11 THE COURT: Yes.

12 MR. MONZACK: One was the general inventory which was
13 sold in 1996, and a third group of coins was that group of
14 coins that were separately segregated at the insistence of
15 Eastland Bank when they had some doubts about the financial
16 stability of Cumberland Investment, and it was set aside in a
17 separate vault taken control of, by the U.S. Attorney's Office.
18 That's the group of coins that were shipped directly to
19 Christie's. It had been stipulated five years ago that the
20 only group of coins that were Redemption Coins were those that
21 were separately stored in separate identifiable containers, a
22 portion of a previous memo submitted in case I attached to my
23 memo in which Mr. Taft himself said it would be impossible to
24 identify a specific coin as his Redemption Coin because a 19
25 something with a particular mint-mark coin could be anybody's

8/15 COIN INVENTORY ESTIMATE

EXHIBIT F

	TOTAL	EASTLAND COLLATERAL	NON- COLLATERAL	REDEMPTION
CRANSTON CIC VAULT	3,609		3,609	
EASTLAND COLLATERAL AT CRANSTON	1,113	1,113		
EASTLAND COLLATERAL AT WOONSOCKET	6,877	6,877		
CIRCULATED SILVER DOLLARS	- 3,184		3,184	
BOX 945 (APPROX)	2,000		2,000	
REDEMPTION COINS (APPROX)	6,700			6,700
TOTAL	23,483	7,990	8,793	6,700
ex circulated			5,609	
VALUE @ \$20/COIN	\$469,660	\$159,800	\$175,860	\$134,000
OTHER INVENTORY (ROUGH ESTIMATE)	\$50,000		\$50,000	
TOTAL VALUE	\$519,660	\$159,800	\$225,860	\$134,000
% TO TRUSTEE (EASTLAND DEAL)		0%	100%	50%
NET TO TRUSTEE (EASTLAND DEAL)	\$292,860	\$0	\$225,860	\$67,000

M-32

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

FILED

JUL 3 4 00 PM '91

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7 BANKRUPTCY
DISTRICT OF
RHODE ISLAND

MOTION TO STRIKE

Now comes the Chapter 7 Trustee in the above captioned matter and moves to strike Harold Chorney's request to have Chapter 7 Trustee provide an accountability of assets of the estate and to produce requested documents and videotapes.

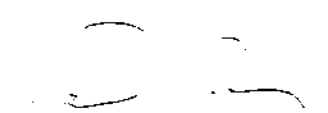
This Court in its Order of July 3, 1991 (Exhibit A) found in part that "Chorney has deliberately and continuously acted in bad faith to obstruct and to hinder the efficient administration of the estate, which action has been very damaging, expense-wise, to the estate and its creditors". This Court went on to order "That, henceforth, Chorney and Aubin will no longer be permitted to intervene or otherwise participate in proceedings relating to sales or other disposition of the estate assets..."

The Chapter 7 Trustee reviewed cases filed by Harold Chorney in the United States District Court for the District of Rhode Island and found references to ten (10) separate cases filed since 1990 in which Mr. Chorney appears as a Plaintiff. Seven (7) cases named the United States as defendant. Eastland Bank, Michael Weingarten and John F. Cullen were named as defendants in the three (3) other cases. Attached hereto as Exhibits B and C are the docket sheets regarding John F. Cullen and Michael Weingarten respectively.

As Mr. Chorney states in his request, "1. Since the onset of this case when it was in a Chapter 11, Petitioner has claimed that assets of the estate under the custody and control of the bank and the Trustee have been moved around and that assets were missing and that the records of these assets were also missing."

Mr. Chorney's pleading is in direct violation of this Court's order of July 3, 1991 and seeks to raise issues long ago disposed of by this Court and various appellate courts.

WHEREFORE, the Chapter 7 Trustee moves to Strike Harold Chorney's request to have Chapter 7 Trustee provide an accountability of assets of the estate and to produce requested documents and videotapes.



Jason D. Monzack, Esq., #1445
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

CERTIFICATION

I, hereby certify that on July 3, 2000, I served a true and accurate copy of the CHAPTER 7 TRUSTEE'S WRITTEN POSITION REGARDING MOTION FOR CONTINUANCE OF HEARING ON REQUEST THAT EXAMINATION OF HAROLD CHORNEY TAKE PLACE THROUGH INTERROGATORIES FILED BY HAROLD CHORNEY by first class mail, postage prepaid, upon the following interested parties:

Harold Chorney
5 Cathedral Square, Apt. 106
Providence, RI 02903

U.S. Trustee's Office
Room 910
10 Dorrance Street
Providence, RI 02903

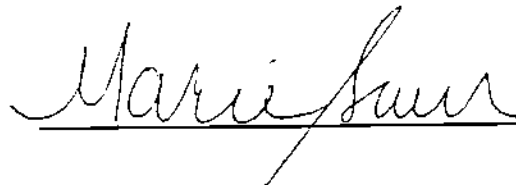


Exhibit A

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

-----x

In re: :

CUMBERLAND INVESTMENT :
CORPORATION :

Debtor :

-----x

Case No. 89-11051

ORDER

On or about May 21, 1991, Harold F. Chorney filed a Motion to Hold Examiner in Contempt, and after notice to interested parties a hearing was held on May 22, 1991, whereat Chorney was represented by counsel who cross-examined Michael Weingarten, the Examiner, and who argued on behalf of Chorney. Based upon the evidence presented at said hearing, and after recalling and upon consideration of the record in this case of numerous earlier hearings attended by Chorney and others, including without limitation the Examiner, the Court finds as a fact and concludes as a matter of law that:

1. Chorney's Motion to Hold the Examiner in Contempt is frivolous and not well founded;

2. Chorney has deliberately and continuously acted in bad faith to obstruct and to hinder the efficient administration of the estate, which action has been very damaging, expense-wise, to the estate and its creditors;

3. These findings as to abuse of the process apply as well to Gerald Aubin.

Based on the entire record in this case, it is ORDERED:

1. That Chorney's Motion is DENIED;


2. That, henceforth, Chorney and Aubin will no longer be permitted to intervene or otherwise participate in proceedings relating to sales or other disposition of estate assets, and are not entitled to any notice other than that received by general creditors;

3. Any orders previously entered by this Court which are contrary to or in conflict with the letter and spirit of this order, including that certain bench ruling of May 7, 1991 granting, in part, Chorney's Motion to Compel discovery relating to Weingarten's fee application,¹ are VACATED;

4. Because of their willful interference with the orderly and economic administration of this estate, and for their unjustified waste of the time of this Court, and of numerous other parties, Chorney and Aubin are ORDERED TO SHOW CAUSE, on July 25, 1991 at 2:00 PM, why they should not be adjudged in contempt, and/or ordered to pay sanctions.

Dated at Providence, Rhode Island, this 3rd day of July,

1991.


Arthur N. Votolato, Jr.
U.S. Bankruptcy Judge

M-33

1. The Court will rule upon the Plaintiff's pending application without further input from Cherny, whose standing is an alleged general creditor only, and whose interests as such are not being represented by the Trustee.

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

**IN RE: CUMBERLAND
INVESTMENT CORPORATION**


CA. NO. 89-11051

MOTION FOR ENLARGEMENT OF TIME

Now comes Petitioner, Harold F. Chorney, without assistance of Counsel, and requests that the court grant Petitioner an Enlargement of Time of 30 days in which to respond to the following:

1. CHAPTER 7 TRUSTEE'S WRITTEN POSITION REGARDING MOTION FOR CONTINUANCE OF HEARING ON REQUEST THAT EXAMINATION OF HAROLD CHORNEY TAKE PLACE THROUGH INTERROGATORIES FILED BY HAROLD CHORNEY, filed on July 3, 2000, at 4:01 P.M.
2. MOTION TO STRIKE, filed on July 3, 2000, at 4:00 P.M.
3. Undated, unsigned Court Order that Petitioner received by registered mail on July 8, 2000.
4. PLEASE TAKE NOTICE, concerning a hearing on 8/16/00.

Respectfully submitted,



Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 14th day of July, 2000, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

Sheryl Serrese
Office of the U.S. Trustee
10 Dorrance Street
Providence, R.I. 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R. I. 02906

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th Floor
P.O. Box 280402
East Hartford, Ct 06108-0402

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Bldg.
10 Causeway Street. Room 472
Boston, MA 02222-1043


HAROLD F. CHORNEY

M-35

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

- - - - -x

In re: :

CUMBERLAND INVESTMENT CORPORATION : BK No. 89-11051
Debtor Chapter 7

- - - - -x

ORDER DENYING MOTION FOR RECUSAL

On July 7, 2000, Harold F. Chorney filed a "Motion to Recuse Judge Votolato," alleging essentially as reasons, the court's alleged hindrance of his efforts to obtain a record of accounting from the Trustee regarding assets seized during the pendency of the case. See Chorney's Memorandum in Support of Motion To Recuse Judge Votolato, Docket # 674 at 2. In considering a motion for recusal,

The proper test, it has been held, is whether the charge of lack of impartiality is grounded on facts that would create a reasonable doubt concerning the judge's impartiality, not in the mind of the judge himself or even necessarily in the mind of the litigant filing the motion under 28 U.S.C. s 455, but rather in the mind of the reasonable man.

United States v. Cowden, 545 F.2d 257, 265 (1st Cir. 1976), cert. denied, 430 U.S. 909 (1977); see also *Liteky v. United States*, 510 U.S. 540, 553 (1994); *In re Petit*, 204 B.R. 271, 273-74 (Bankr. D. Me. 1997). "Disqualification for lack of impartiality must have a reasonable basis. Nothing in this proposed legislation should be read to warrant the transformation of a litigant's fear that a judge may decide a question against him into a "reasonable fear" that the

682-1
682-2

judge will not be impartial.'" Cowden, 545 F.2d at 265 (quoting H. Rep. No.1453, 93d Cong., 2d Sess., 1974 U.S. Code Cong. & Admin. News p. 6355). Furthermore, the law is well settled "that one seeking the disqualification of the judge must do so at the earliest moment after knowledge of the facts demonstrating the basis for such disqualification." See *United States v. Kelly*, 519 F.Supp. 1029, 1050 (D. Mass. 1981).

Upon consideration of the motion and the context in which it is made in this eleven year old bankruptcy case, I find that the Movant has failed to set forth a prima facie case for the relief sought. Accordingly, the motion for recusal is DENIED.


In addition, the hearing on the Trustee's Application for Supplementary Proceedings was recently adjourned to allow Mr. Chorney additional time to provide documentary evidence regarding his physical and financial condition. However, upon consideration of the information received to date, I find: (1) that further hearings at this time are unnecessary; (2) that Mr. Chorney does not have the present ability to satisfy the \$200,000.00 Judgment entered on July 2, 1992; and (3) the Trustee's application is DENIED, WITHOUT PREJUDICE. The Trustee is, however, ordered to monitor Chorney's physical and mental condition, as well as his financial circumstances, in light of his egregious behavior both prior to and during the pendency of this case, as evidenced by his criminal

convictions. In addition, Chorney is ORDERED to file with the Trustee sworn semi-annual financial statements, as well as reports of any other significant changes from his present alleged financial and/or mental condition.

Finally, while this matter was under advisement, Mr. Chorney also filed the following motions: (1) Motion for Enlargement of Time (Docket #677); (2) Motion to Clarify (Docket #678); and (3) Request to Provide Accountability and Produce Documents (Docket #669). The Trustee has filed a Motion to Strike (Docket No. 672) in response to Chorney's Request to Provide Accountability and Produce Documents. Based on the above rulings regarding the Application for Supplementary Proceedings, and because no other substantive matters are presently pending before this Court, the Motion for Enlargement (#677) and the Motion to Clarify (#678) are DENIED, as moot. For the reasons argued by the Trustee in his Motion to Strike (Docket No. 672) which we adopt and incorporate herein by reference, the Request to Provide Accountability and Produce Documents is DENIED. The Trustee's Motion to Strike is also DENIED.

Enter judgment consistent with this order.

Dated at Providence, Rhode Island, this 8th day of September, 2000.


Arthur N. Votolato
U.S. Bankruptcy Judge

Entered on docket

Date: 9/8/00 ;

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

**In re: Cumberland Investment
Corporation
Debtor(s)**

**Bk no. 89-11051
Chapter 7**

**PETITIONER'S MOTION TO COMPEL PRODUCTION OF
REQUESTED DOCUMENTS FROM CHAPTER 7 TRUSTEE**

Now comes Warren D. Taft, Petitioner in the above captioned matter and requests that the court COMPEL PRODUCTION OF DOCUMENTS FROM CHAPTER 7 TRUSTEE, and states for cause the following:

1. Petitioner on March 9, 2000 filed PETITIONER'S REQUEST FOR CLARIFICATION OF ESTATE PROPERTY SOLD ON DECEMBER 7, 1999 BY SPINK AMERICA.
2. On April 6, 2000, a hearing was held in Bankruptcy Court concerning the December 7, 1999 Spink Sale.
3. At said hearing, the court encouraged Mr. Monzack to cooperate with the investigation of Petitioner.
4. On April 20, 2000, I sent a letter to Mr. Monzack requesting the letter that he sent to Christies and their response concerning the coin by coin breakdown of the 1128 silver dollars and the additional 500 or so coins that were in this auction. In addition I asked for additional documents that

should be in the possession of Mr. Monzack.

5. Since I received no response from Mr. Monzack, I sent a follow-up letter dated June 7, 2000, which included some other inquiries based upon the statements made by Mr. Monzack at the April 6, 2000 hearing. To date I have received no response.

6. On June 24, 2000, I received Mr. Chorney's motion for production of documents and videotapes.

7. Upon information and belief, Mr. Monzack has videotapes and other documents in his possession that he received from the U.S. Attorney after the criminal matter was completed.

8. In a May 17, 1995 letter from Mr. Monzack concerning "the chain of custody for Debtor's assets from the time those assets were taken into the possession of the Chapter 11 Trustee to today" was sent to various parties including the U.S. Attorney. (See Attached Exhibit.)

9. Some of the requested documents contained in this May 17, 1995 letter include:

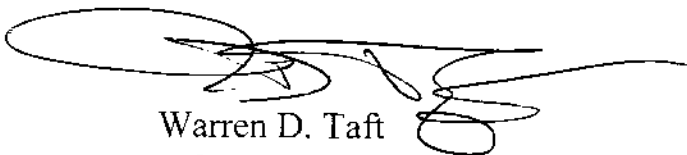
- a. All inventories taken by Per Baverstam and/or Cambridge Meridian Group
- b. Videos of appraisals done at Eastland Bank in Cranston.

-
- c. Documents regarding the private sale offer for 31,000 silver dollars and other assets completed by Russell Kaye, consultant to Christies.
 - d. Any and all inventories taken by the Examiner, including any inventories in long-hand and any computer inventories.

10. Petitioner in 1995 reviewed the videotapes of the removal of the assets from the premises of Cumberland Investment Corporation, however the items listed above were not produced as ordered by the court and I was told that all the items that they had were produced.

Wherefore, Petitioner requests that the court Compel the production of the documents requested in the letters dated April 20, 2000, June 7, 2000, and to supply Petitioner with documents in his possession that are listed in the May 17, 1995 letter.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Warren D. Taft', with a large, loopy flourish extending to the right.

Warren D. Taft
P.O. Box 52
Mendon, MA 01756
508 473-2846

CERTIFICATION

I hereby certify that a true copy of the above was sent on this 20th day of November 2000 by first class mail to the following:

John Boyajian, Esq.
Boyajain, Harrington and Richardson
182 Waterman Street
Providence, R.I. 02906

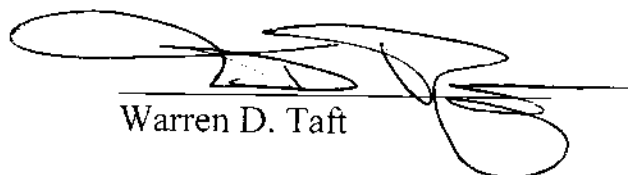
U.S. Trustee's Office
Room 910
10 Dorrance Street
Providence, R.I. 02903

Jason Monzack, Esq.
888 Reservoir Avenue
Cranston, R.I. 02910

Harold F. Chorney
P.O. Box 1211
Woonsocket, R.I. 02895

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th Floor
P.O. Box 280402
East Hartford, Ct 06108-0402

U.S. Trustee's Office
Thomas P. O'Neil Jr.
Central Office Building
10 Causeway Street Rm 472
Boston, Ma 02222-1043



Warren D. Taft

April 20, 2000

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.J. 02910

RE: Court Hearing April 6, 2000
CA No. 89-11051

Dear Mr. Monzack:

At the above referenced hearing, Judge Votolato requested that you cooperate with me in my investigation of the Cumberland Investment Corporation estate. I simply need you to supply me with some documents and dates of documents that I already have. No analysis or computations on your part are necessary. Consequently, I am requesting the following from you:

1. A copy of the letter that you sent to Christies that you referred to at the April 6, 2000, hearing.
2. Response letter(s) from Christies.
3. A coin by coin breakdown of the 1128 silver dollars referred to in Exhibit 1, page 2 in RESPONSE OF CHAPTER 7 TRUSTEE TO PETITIONER'S REQUEST FOR CLARIFICATION AND ACCOUNTING OF ESTATE PROPERTY SOLD ON DECEMBER 7, 1999 BY SPINK AMERICA
4. A list of the 7,998 silver dollars shipped by the U.S. Attorney's Office to Spink America or Christies.
5. A copy of any videotapes in your custody or control concerning the inventories of Cumberland Investment Corporation assets subsequent to the failure of Eastland Bank. (I am willing to pay you reasonable costs for reproduction.)

6. A copy of the inventory taken by you and Mr. Cadigan of some 8700 silver dollars as you stated at a February 15, 1996 Bankruptcy Court hearing. See Transcript of hearing, pg. 68.
7. Copy of list of redemption coins that Mr. Smith signed for when he picked the coins up from FDIC. See Transcript of hearing, pg. 57.
8. The date that the enclosed 8/15 inventory was taken.
9. The date that the enclosed 14 page General Inventory supplied to you by FDIC was taken.
10. A list of silver dollars from the estate (excluding redemption client coins) that have not been sold yet.

I want to thank you in advance for your anticipated cooperation in this matter. With this information, I can perform my own comparisons and hope to put this matter to bed.

If you would like to contact me I can be reached at the following:

FAX 508 634-7824
Tel 508 473-2846

Sincerely,

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

EXHIBIT C

Kirshenbaum &
Kirshenbaum
ATTORNEYS AT LAW, INC.

Alfred Factor
Paul J. Russo
Charles A. Hirsch
Albert J. Mainelli
John E. McCann, III
Neil P. Philbin
Jason D. Monzack
Matthew J. Elliott
Brian G. Goldstein
William F. Holt
Christopher L. Russo
Geoffrey A. Regan
Robyn K. Cossack

BY FAX AND THEREAFTER

BY REGULAR MAIL

John F. Cullen, Esq.
Cullen & Resnick
Historic Navy Yard
Shipway Place C-3
Boston, MA 02129

Cambridge Meridian Group
ATTN: Michael Weingarten
50 Church Street
Cambridge, MA 02138

Stephen C. Rothenich
Postal Inspector
P.O. Box 2217
Boston, MA 02205-2217

May 17, 1995

Joseph M. DiOrto, Esq.
Hinckley, Allen & Snyder
1500 Fleet Center
Providence, RI 02903

Seymour Posner, Esq.
U.S. Attorney's Office
10 Dorrance St., 10th Fl.
Providence, RI 02903

John Truslow
Special Agent, FBI
10 Dorrance Street
Suite 900
Providence, RI 02903

RE: Cumberland Investment Corp.
Bk No. 89-11051

Gentlemen:

Please be advised that at a hearing held in the United States Bankruptcy Court for the District of Rhode Island regarding the above-captioned matter, a redemption coin holder, Warren Taft, requested that he be provided with certain documentation for the purpose of determining a chain of custody for Debtor's assets from the time those assets were taken into the possession of the Chapter 11 Trustee to today. Judge Votolato directed that I make written requests for that information. Judge Votolato has continued this matter for hearing to June 8, 1995 at 9:30 a.m. Judge Votolato has also stated that I may make written requests for Orders to compel a response should a voluntary response not be forthcoming promptly.

Accordingly, would you please provide me with a list of any and all documents which you have which would aid in the determination of the aforementioned chain of custody. I seek copies of any documentation which would show assets coming into the bankruptcy estate, the disposition of any assets (detailing what assets were sold or otherwise disposed of and what funds were received from the disposition of those assets and how those funds were disposed of), and the movement of any assets from location to location.

The documents I seek, include, but are not limited to the following:

1. All inventories taken by Per Baverstam and/or Cambridge Meridian Group.
2. All records of Ernst & Whinney regarding the inventories.
3. Complete accounting of superpriority loan previously approved by the Court, including all checks showing receipt and/or disbursement of funds.
4. Videos, photographs and stenographic records when inventory was removed from Debtor's premises to Marquette Credit Union.
5. Yellow notebooks (inventory books) containing lists of redemption coins.
6. Sign-in and sign-out cards for Eastland Bank in Cranston for the Debtor's inventory.
7. Videos of appraisals done at Eastland Bank in Cranston.
8. Documents regarding the private sale offer for 31,000 silver dollars and other assets completed by Russell Kayes, consultant to Christie's.
9. Transcripts of assets removed from Debtor's premises on August 17, 1990.

10. Any appraisals of possessory or non-possessory inventory.

11. Any and all inventories taken by the Examiner, including any inventories in long-hand and any computer inventories.

Should anyone receiving either an original or a copy of this letter have knowledge or information of the existence and/or the location of records not in your possession, which would aid in the determination of the chain of custody of the Debtor's assets, please provide me with a detailed description of those documents and where you believe these documents are currently located.

If anyone receiving an original or a copy of this letter wish that it be sent to anyone not receiving an original or a copy, please advise me of the name and address of that party, and I will forward the letter to that party.

Finally, if anyone receiving an original of this letter cannot substantively respond to me within ten (10) days, please advise when I may expect to be in receipt of your response with the copies requested.

Very truly yours,
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.

Jason D. Monzack

JDM:med

cc: John P. Fitzgerald, Asst. U.S. Trustee
Frank M. Cadigan, Esq.
Z. Hershel Smith, Esq.
Edward J. Bertozzi, Jr., Esq.
Scott A. Lutes, Esq.
Harold F. Chorney

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

**In re: Cumberland Investment
Corporation
Debtor(s)**

**Bk no. 89-11051
Chapter 7**

**PETITIONER'S MEMORANDUM IN OBJECTION TO
CHAPTER 7 TRUSTEE'S MOTION TO STRIKE MOTION TO
COMPEL PRODUCTION OF REQUESTED DOCUMENTS
FROM CHAPTER 7 TRUSTEE**

Now comes Warren D. Taft, Petitioner, and "aggrieved party" in the above captioned matter and objects to the Chapter 7 Trustee's MOTION TO STRIKE and states for cause the following:

1. Petitioner has standing because he is an "aggrieved party" whose pecuniary interests are directly affected by the decrees and judgments of the Bankruptcy Court of the District of Rhode Island.

2. Petitioner does not consider himself as a creditor of Cumberland Investment Corporation since Petitioner gave his property to Cumberland Investment Corporation in order that they act as his agent in the disposition of said property.

3. Petitioner has attempted to obtain an accounting of the assets of the estate of Cumberland Investment Corporation for over 5 years in an attempt to find out what has happened to his coins.

4. The court has granted the sale of some 8,600 silver dollars on June 3, 1996 and 7,491 silver dollars on December 7, 1999, over the objections of the Petitioner.

5. It is now quite obvious that the objections of the Petitioner were more than warranted in that the inventories in both auctions do not reconcile with those silver dollars allegedly shipped for auction.

6. It appears that the Chapter 7 Trustee knew or should have known that Mr. Cadigan signed for 7,992 Silver Dollars, that were returned back to the possession of FDIC, from Special Agent John Truslow, FBI on 1/8/99. Subsequently these 7,992 silver dollars were shipped by Dunbar Armored Air to Spink America also on 1/8/99. However, for reasons not known to Petitioner, the Trustee misinformed the court and all parties by listing 7,491 Silver Dollars to be sold in the December 7, 1999 auction in NOTICE OF INTENDED PUBLIC SALE OF ESTATE PROPERTY, dated 10/29/99.

7. Based upon newly discovered evidence, "redemption client coins" that were not used in the criminal trial of Mr. Chorney were contained in the 183 silver dollars that Mr. Cadigan received on 1/8/99 and subsequently sold as assets of the estate of Cumberland Investment Corporation on December 7, 1999. Petitioner is prepared to present an offer of proof to the

Court concerning this allegation.

8. The 1/8/99 receipt to return items to Frank Cadigan, FDIC, raises still more questions. One question being what was the inventory of a set of 183 U.S. Silver Dollars, as listed on line 2 of this document. Was an inventory of these 183 silver dollars taken by the FBI or U.S. Attorney? Secondly, where did this set of 183 silver dollars come from?

9. Petitioner would like the Trustee to provide an inventory of which assets have not been sold yet, as well as an accounting of what interest Republic Credit Corporation I has in these assets from the Trustee.

10. Petitioner would like to obtain more information concerning the "specialist who dealt with the original inventory, counting, and cataloguing of the silver dollars [who] is no longer employed with Spink America" as stated in the May 1, 2000 letter from Joseph Francaviglia, Spink America to Jason Monzack.

Wherefore, Petitioner requests that the court Compel the Production of all Documents requested in the letters dated April 20, 2000, June 7, 2000, and to supply Petitioner with documents in his possession that are listed in the May 17, 1995 letter as well as this instant pleading. Failure to provide the requested production would be manifest injustice that would

substantially prejudice Petitioner and other aggrieved parties.

Respectfully submitted,

Warren D. Taft
P.O. Box 52
Mendon, MA 01756
508 473-2846

CERTIFICATION

I hereby certify that a true copy of the above was sent on this
16th day of December 2000 by first class mail to the following:

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R.I. 02906

U.S. Trustee's Office
Room 910
10 Dorrance Street
Providence, R.I. 02903

Jason Monzack, Esq.
888 Reservoir Avenue
Cranston, R.I. 02910

Harold F. Chorney
P.O. Box 1211
Woonsocket, R.I. 02895

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th Floor
P.O. Box 280402
East Hartford, Ct 06108-0402

Justin T. Shay, Esq.
Cameron & Mittleman LLP
56 Exchange Terrace
Providence, R.I. 02903

U.S. Trustee's Office
BFOB Room 472
10 Causeway Street
Boston, MA 02222-1043


Warren D. Taft

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

**IN RE: CUMBERLAND
INVESTMENT CORPORATION**

CA. NO. 89-11051

MOTION IN OBJECTION TO
TRUSTEE'S MOTION TO STRIKE

Now comes Petitioner, Harold F. Chorney, without assistance of Counsel, and objects to the Trustee's Motion to Strike and states for cause the following:

1. On October 29, 1999, Mr. Monzack sent a NOTICE OF INTENDED SALE of 7,491 silver dollars.
2. This 7,491 silver dollars was not an estimated number of silver dollars, but an exact amount of silver dollars as evidenced by the enclosed exhibit that contains exactly 7,491 silver dollars. (The sum of 4, 52, 815 5,492 and 1128 silver dollars.) See Exhibit A.
3. Exhibit A contains a detailed breakdown of 6,363 silver dollars but lists 1,128 silver dollars in groups of dollars where an individual breakdown of how many of each different year and mint mark that were part of this 1,128 silver dollars is missing.
4. There were some 8,004 silver dollars in this December 7, 1999 Spink America sale. There was no breakdown of the extra 513 silver dollars

in the December 7, 1999 sale, nor was there any indication as to where these extra coins came from.

5. Attached to the Chapter 7 Trustee's MOTION TO STRIKE, dated December 11, 2000 is a UNITED STATES DEPARTMENT OF JUSTICE FEDERAL BUREAU OF INVESTIGATION Request for Property Received/Returned/Released/Seized. (See Exhibit B.)

6. Exhibit B lists two sets of silver dollars. One set contains the "possessory collateral" of 7,809 silver dollars that were returned to FDIC on 1/8/99. A second set containing 183 silver dollars is also returned to FDIC. The sum total of silver dollars shipped to Spink America is 7,992.

7. Spinks America REVISED SCHEDULE OF PROPERTY, dated March 1, 1999, lists 1 "collection of approximately 7,491 US silver dollars and 242 banknotes", yet the SALE LOT ADVICE, dated 30 November 1999, lists lot number 993 through 1291 comprised of 242 banknotes and 8,004 silver dollars.

8. The Trustee has supplied an undated Schedule A, Offer for Outright Purchases, and an undated Schedule B, Re-Offer at Public Auction. (See Exhibits C & D.)

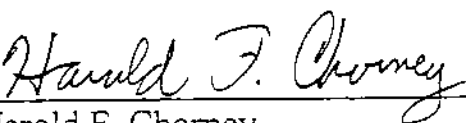
9. Exhibits C & D indicate that certain lot numbers not only had reserve bids but also contained offers for outright purchase of silver dollars.

10. In a letter to Mr. Monzack, dated May 1, 2000, Spink America states that "Unfortunately, the specialist who dealt with the original inventory, counting and cataloguing of the silver dollars is no longer employed with Spink America, so it is no longer possible for me to inquire as to the source of the discrepancy." The discrepancy referred to is that there were 8,004 silver dollars in the auction versus the 7,992 silver dollars shipped by Mr. Cadigan of FDIC. (See Exhibit E.)

11. In light of all the inconsistencies with the inventory offered for sale, as listed in the above paragraphs, it would be reasonable to have the Chapter 7 Trustee provide an accounting of the assets of this auction and to be available to testify concerning same.

WHEREFORE, Petitioner requests that the court compel the Chapter 7 Trustee to provide an accounting of the assets in the December 7, 1999 auction as well as whatever discovery is necessary to reconcile the inventory of the estate of Cumberland Investment Corporation.

Respectfully submitted,


Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 21st day of December 2000, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

Sheryl Serrese
Office of the U.S. Trustee
10 Dorrance Street
Providence, R.I. 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R. I. 02906

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th Floor
P.O. Box 280402
East Hartford, Ct 06108-0402

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Bldg.
10 Causeway Street. Room 472
Boston, MA 02222-1043

Justin T. Shay, Esq.
Cameron & Mittleman LLP
56 Exchange Terrace
Providence, R.I. 02903


HAROLD F. CHORNEY

M-38

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

**In re: Cumberland Investment
Corporation
Debtor(s)**

**Bk. No. 89-11051
Chapter 7**

**PETITIONER'S MOTION IN OBJECTION TO CHAPTER 7
TRUSTEE'S MOTION TO STRIKE MOTION TO COMPEL
PRODUCTION OF REQUESTED DOCUMENTS FROM
CHAPTER 7 TRUSTEE**

Now comes Warren D. Taft, Petitioner, and aggrieved party in the
above captioned matter and objects to the Chapter 7 Trustee's MOTION TO
STRIKE for the reasons set forth in the attached memorandum.

Respectfully submitted,



Warren D. Taft
P.O. Box 52
Mendon, MA 01756
508 473-2846

M-39

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

ORDER

This matter came before this Court on January 25, 2001, regarding Warren Taft's Motion to Compel Production of Requested Documents from Chapter 7 Trustee and the Chapter 7 Trustee's Motion to Strike and upon hearing thereon and consideration thereof, it is hereby

ORDERED, ADJUDGED AND DECREED

1. Warren D. Taft has no standing to bring before this Court a Motion to Compel Production;
and

2. Warren D. Taft's Motion to Compel Production is therefore denied.

ENTERED as an Order of this Court this 9th day of February, 2001.

Order:

Enter:

Michael O. Barbieri
Deputy Clerk
Entered on Docket: 2/9/01

Arthur N. Viorolato
U.S. Bankruptcy Judge
Date: 2/9/01

PRESENTED BY:

Jason D. Monzack, Esq. #1445
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200
(401) 943-8097 Fax

RECEIVED
JAN 30 2001

CERTIFICATION

I, hereby certify that on January 30, 2001, I served a true and accurate copy of the Order by first class mail, postage prepaid, upon the following interested parties:

Warren Taft
P. O. Box 52
Mendon, MA 01756

U. S. Trustee's Office
Room 910
10 Dorrance Street
Providence, RI 02903

Crystal Robillard

M-40

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.,
Debtor

BK No. 89-11051
Chapter 7

**MOTION TO TURNOVER CERTAIN ASSETS TO SECURED CREDITOR,
SELL REMAINING ASSETS AND FOR ACCOUNTING AND DISTRIBUTION
OF THE PROCEEDS OF THE SALE OF SECURED CREDITOR'S COLLATERAL,
AND MEMORANDUM IN SUPPORT**

Now comes Republic Credit Corporation I ("Republic"), assignee of the Federal Deposit Insurance Corporation ("FDIC"), and hereby moves this Honorable Court to order the Trustee to turnover certain assets to secured creditor, to order remaining assets sold and to account for and distribute proceeds of the sale of secured creditor's collateral. In support hereof, Republic states as follows:

1. On August 15, 1990, John F. Cullen ("Cullen") was appointed Chapter 11 Trustee of the Debtor. In or about December of 1990, Cullen borrowed certain funds from Eastland Bank pursuant to his Motion for Permission to Borrow pursuant to 11 U.S.C. § 364 (c) (1) dated October 26, 1990 and this Court's Order dated December 12, 1990 (the "Borrowing Order"). The Borrowing Order authorized Cullen to borrow up to \$400,000.00 from Eastland Bank to pay Chapter 11 administration expenses. Eastland subsequently failed, and Fleet National Bank ("Fleet") became the holder of Cullen's \$400,000.00 Promissory Note and the claim related thereto.

2. Pursuant to a certain Insured Deposit Purchase and Assumption Agreement (the "Agreement") dated December 11, 1992 between FDIC and Fleet, FDIC paid to Fleet certain sums in connection with Fleet's prior claim in this proceeding.

3. The Borrowing Order provided, *inter alia*, that Eastland Bank's loan to Cullen was secured by a first priority security interest having priority over all other liens, claims and encumbrances.

4. Pursuant to this Court's Order of April 14, 1998, Fleet was paid the sum of \$23,500.00 in full settlement of any claim of Fleet.

5. The FDIC has assigned its rights as secured creditor in the claim it purchased in this bankruptcy estate to Republic.

6. The Trustee has, pursuant to the Order of this Court of December 1, 1999, liquidated a substantial portion of the assets of the Debtor through Spink America ("Spink") by public auction held in New York City on December 7, 1999 (the "Auction"). The Trustee presently holds the sum of \$224,748.00 (the "Secured Creditor Fund") for the benefit of secured creditors in this proceeding.

7. Upon information and belief, Spink continues to hold the following assets covered by Republic's secured claim and which were not liquidated by Spink at the Auction:

- A. Sixteen (16) lots of Silver Dollar Coins (the "Coins"); and
- B. Three (3) \$10,000.00 Gold Certificates, Series of 1900 (which are non-circulating) (the "Certificates").

8. Upon information and belief, Spink has offered the bankruptcy estate the sum of \$6,816.25 for the remaining Coins.

9. Upon information and belief, Spink refused to offer the Certificates for sale in the Auction because they are, in fact, non-circulating and Spink believed they may not be offered for public sale. Although these Certificates form part of Republic's collateral and are covered by its secured claim, Republic is willing to take physical possession of the Certificates and will allow a

credit of \$500.00 per certificate, for a total of \$1,500.00, from the sums due it upon turnover of the Certificates. This sum should more than provide for any administrative costs incurred in turning these Certificates over to Republic.

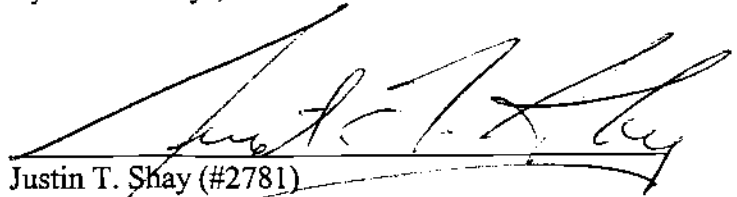
10. This proceeding has been pending for an inordinate amount of time and it is now time to take those steps necessary to bring this case to closure for the benefit of both the estate and its creditors. Any further delay will merely prejudice Republic and unnecessarily burden this Court with the prolonged administration of this longstanding case. Republic submits that the time is more than ripe for the relief requested herein.

WHEREFORE, Republic Credit Corporation I prays this Honorable Court grant the following relief:

- A. Order that physical possession of the three (3) remaining \$10,000.00 Gold Certificates be immediately turned over to Republic in exchange for a credit of \$500.00 per certificate against the sums to be distributed to Republic pursuant to its secured claim as assignee of the FDIC;
- B. Order the Trustee to sell to Spink America the remaining sixteen (16) lots of Silver Dollar Coins pursuant to its offer to purchase same;
- C. Order the Trustee to immediately account for and distribute the Secured Creditor Fund to Republic, as assignee of the FDIC, on its secured claim; and
- D. Grant such other and further relief as this Honorable Court shall deem meet and just.

REPUBLIC CREDIT CORPORATION I

By Its Attorneys,



Justin T. Shay (#2781)

Cameron & Mittleman LLP

56 Exchange Terrace

Providence, Rhode Island 02903

Tel. (401) 331-5700

Fax (401) 331-5787

Date: November 9, 2001

WITHIN TEN (10) DAYS AFTER SERVICE AS EVIDENCED BY THE CERTIFICATION (TWENTY (20) DAYS FOR U.S. GOVERNMENT OFFICERS AND AGENCIES THEREOF), AND AN ADDITIONAL THREE (3) DAYS PURSUANT TO FED. R. BANK. P. 9006 (f) IF YOU WERE SERVED BY MAIL, ANY PARTY AGAINST WHOM THIS PAPER HAS BEEN SERVED, OR ANY OTHER PARTY TO THE ACTION WHO OBJECTS TO THE RELIEF SOUGHT HEREIN, SHALL SERVE AND FILE AN OBJECTION OR OTHER APPROPRIATE RESPONSE TO THIS PAPER WITH THE BANKRUPTCY COURT CLERK'S OFFICE, 380 WESTMINSTER STREET, 6TH FLOOR, PROVIDENCE, RI 02903, (401) 528-4477. IF NO OBJECTION OR OTHER RESPONSE IS TIMELY FILED WITHIN THE TIME ALLOWED HEREIN, THE PAPER WILL BE DEEMED UNOPPOSED AND WILL BE GRANTED, UNLESS (1) THE REQUESTED RELIEF IS PROHIBITED BY LAW; OR (2) THE REQUESTED RELIEF IS AGAINST PUBLIC POLICY; OR (3) IN THE OPINION OF THE COURT THE INTEREST OF JUSTICE REQUIRES OTHERWISE.

CERTIFICATE OF SERVICE

I hereby certify that on this 9TH day of November, 2001, a true copy of the within was sent, via first-class mail, postage prepaid, to the following:

Jason D. Monzack, Esq.
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, RI 02910

Matthew J. McGowan, Esq.
Salter, McGowan, Sylvia & Leonard, Inc.
321 South Main Street
Providence, RI 02903

Mr. Warren D. Taft
P.O. Box 52
Mendon, MA 01756

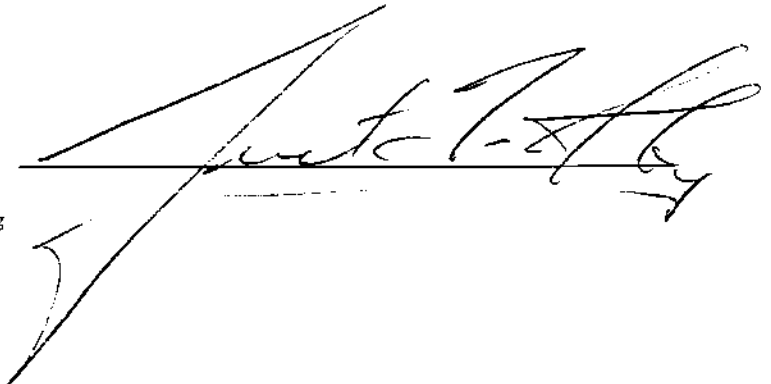
United States Trustee
Thomas P. O'Neill, Jr. Federal Office Bldg.
10 Causeway Street, Room 472
Boston, MA 0222-1043

Office of the U.S. Trustee
10 Dorrance Street
Providence, RI 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, RI 02903

Mr. Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, RI 02903

G:\WPWIN\docs\cmc\vfcp\property\cumberinvest\pleadings\moaccounting



M-41
~~FILED NOV 15 01 14 55 USK~~
das

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

**IN RE: CUMBERLAND
INVESTMENT CORPORATION**

CA. NO. 89-11051

MOTION IN OBJECTION TO SALE OF ASSETS

PRIOR TO TRUSTEE PROVIDING AN

ACCOUNTABILITY OF ASSETS

Now comes Petitioner, Harold F. Chorney, without assistance of Counsel, and objects to the sale of assets of the estate to Christies for the amount of \$6,816.25. Without an accounting of the specific assets remaining in the estate of Cumberland Investment Corporation prior to any sale, it would be difficult to assess which assets have allegedly been offered for sale. In support of said objection, Petitioner states for cause the following:

1. On December 7, 1999, some 380 silver dollars, in 16 lots numbered 1161, 1170, 1172, 1173, 1175, 1176, 1177, 1181, 1187, 1188, 1192, 1193, 1228, 1242, 1256 and 1279 were allegedly not sold at the Spinks America Auction because the reserve bid on these lots of coins was not met.

2. Upon information and belief, other assets of the estate of Cumberland Investment Corporation in addition to the 380 silver dollars in

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

**IN RE: CUMBERLAND
INVESTMENT CORPORATION**

CA. NO. 89-11051

**MOTION IN OBJECTION TO SALE OF ASSETS
PRIOR TO TRUSTEE PROVIDING AN
ACCOUNTABILITY OF ASSETS**

Now comes Petitioner, Harold F. Chorney, without assistance of Counsel, and objects to the sale of assets of the estate to Christies for the amount of \$6,816.25. Without an accounting of the specific assets remaining in the estate of Cumberland Investment Corporation prior to any sale, it would be difficult to assess which assets have allegedly been offered for sale. In support of said objection, Petitioner states for cause the following:

1. On December 7, 1999, some 380 silver dollars, in 16 lots numbered 1161, 1170, 1172, 1173, 1175, 1176, 1177, 1181, 1187, 1188, 1192, 1193, 1228, 1242, 1256 and 1279 were allegedly not sold at the Spinks America Auction because the reserve bid on these lots of coins was not met.

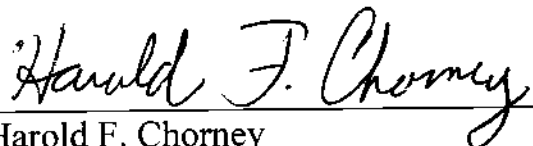
2. Upon information and belief, other assets of the estate of Cumberland Investment Corporation in addition to the 380 silver dollars in

16 lots listed above, and the 3 remaining \$10,000 Gold Certificates, as stated in MOTION TO TURNOVER CERTAIN ASSETS TO SECURED CREDITOR, SELL REMAINING ASSETS AND FOR ACCOUNTING AND DISTRIBUTION OF THE PROCEEDS OF THE SALE OF SECURED CREDITOR'S COLLATERAL, AND MEMORANDUM IN SUPPORT, dated November 9, 2001, have not been sold or accounted for.

3. An offer of \$7,500 is being made for the 16 lots described in paragraph 1 above, if those are indeed the lots offered for sale.

WHEREFORE, Petitioner seeks to have the 16 lots sold for \$7,500, the 3 Gold Certificates sold to Republic, an appropriate portion of said sales to go to the Secured and Unsecured Creditors and an accounting of the assets seized by the Chapter 11 Trustee, John F. Cullen on August 17, 1990, those sold, and those remaining, prior to any distribution of the proceeds.

Respectfully submitted,

A handwritten signature in cursive script, reading "Harold F. Chorney", written in dark ink over a horizontal line.

Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 16th day of November 2001, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Matthew J. McGowan
Salter, McGowan, Sylvia
321 South Main Street
Providence, RI 02903

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Bldg.
10 Causeway Street, Room 472
Boston, MA 02222-1043

Sheryl Serrese
Office of the U.S. Trustee
10 Dorrance Street
Providence, R.I. 02903

Justin T. Shay
Cameron & Middleman
56 Exchange Terrace
Providence, R.I. 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R. I. 02906

Gerald Aubin
95 Hill Road
Harrisville, R.I. 02830


HAROLD F. CHORNEY

M-42

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

**Joint Motion for Approval of Distribution of the Proceeds of the
Sale of Secured Creditor's Collateral and to Abandon Certain
Assets to Secured Creditor**

Now comes Jason D. Monzack, Chapter 7 Trustee (the "Trustee"), and Republic Credit Corporation I ("Republic") assignee of the Federal Deposit Insurance Corporation ("FDIC") and hereby move that this Honorable Court enter its Order Regarding Distribution of the Proceeds of The Sale of Secured Creditor's Collateral and to Abandon Certain Assets to Secured Creditor. In support of this Motion, the Trustee and Republic state the following.

1. On August 15, 1990, John F. Cullen ("Cullen") was appointed Chapter 11 Trustee of the Debtor. In or about December of 1990, Cullen borrowed certain funds from Eastland Bank pursuant to his Motion for Permission to Borrow Pursuant to 11 USC §364(c) (1) dated October 26, 1990 and this Court's Order dated December 12, 1990 (the "Borrowing Order"). The Borrowing Order authorized Cullen to borrow up to \$400,000 from Eastland bank to pay Chapter 11 administration expenses. Eastland subsequently failed, and Fleet National Bank ("Fleet") became the holder of Cullen's \$400,000 promissory note and the claim related thereto.

2. Pursuant to a certain Insured Deposit Purchase and Assumption Agreement (the "Agreement") dated December 11, 1992 between FDIC and Fleet, FDIC paid to Fleet certain sums in connection with Fleet's prior claim in this proceeding.

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

**Joint Motion for Approval of Distribution of the Proceeds of the
Sale of Secured Creditor's Collateral and to Abandon Certain
Assets to Secured Creditor**

Now comes Jason D. Monzack, Chapter 7 Trustee (the "Trustee"), and Republic Credit Corporation I ("Republic") assignee of the Federal Deposit Insurance Corporation ("FDIC") and hereby move that this Honorable Court enter its Order Regarding Distribution of the Proceeds of The Sale of Secured Creditor's Collateral and to Abandon Certain Assets to Secured Creditor. In support of this Motion, the Trustee and Republic state the following.

1. On August 15, 1990, John F. Cullen ("Cullen") was appointed Chapter 11 Trustee of the Debtor. In or about December of 1990, Cullen borrowed certain funds from Eastland Bank pursuant to his Motion for Permission to Borrow Pursuant to 11 USC §364(c) (1) dated October 26, 1990 and this Court's Order dated December 12, 1990 (the "Borrowing Order"). The Borrowing Order authorized Cullen to borrow up to \$400,000 from Eastland bank to pay Chapter 11 administration expenses. Eastland subsequently failed, and Fleet National Bank ("Fleet") became the holder of Cullen's \$400,000 promissory note and the claim related thereto.

2. Pursuant to a certain Insured Deposit Purchase and Assumption Agreement (the "Agreement") dated December 11, 1992 between FDIC and Fleet, FDIC paid to Fleet certain sums in connection with Fleet's prior claim in this proceeding.

3. The Borrowing Order provided, inter alia, that Eastland Bank's loan to Cullen was secured by a first priority security interest having priority over all other liens, claims and encumbrances.

4. Pursuant to this Court's Order of April 14, 1998 Fleet was paid the sum of \$23,500.00 in full settlement of any claim of Fleet.

5. Republic has provided documents to the Trustee evidencing that the FDIC has assigned its rights as Secured Creditor in this bankruptcy estate to Republic.

6. The Trustee has, with the permission of this Court, liquidated almost all remaining assets of the Debtor. The Trustee presently holds the sum of \$224,748.00 (the "Secured Creditor Fund") for the benefit of secured creditors.

7. Spink continues to hold three (3) \$10,000.00 Gold Certificates, Series of 1900 which Spink reports are illegal to own and which they refuse to offer for sale plus those items which were unsold at the auction and attached hereto and marked "Schedule A".

8. Republic claims the Secured Creditor Fund.

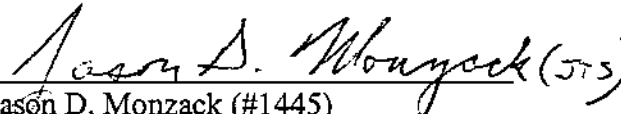
9. Republic and the Trustee move to distribute to Republic the sum of \$224,778.00 and to abandon those assets which Spink continues to hold and are referenced on attached Schedule A to Republic in full satisfaction of all claims of the FDIC and Republic as successor in interest to the FDIC. Republic will be responsible for any fees or charges of Spink regarding those assets which Spink continues to hold.

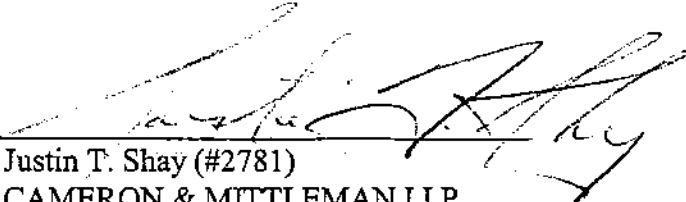
WHEREFORE, the parties respectfully request this Court enter its ORDER authorizing the payment of \$224,748.00 to Republic in full and final satisfaction of any and all claims of the FDIC and Republic as successor in interest to the FDIC and the abandonment of all remaining

assets held by Spink to Republic and grant such other further relief that this Court may deem proper.

REPUBLIC CREDIT CORPORATION I

By Its Attorneys,

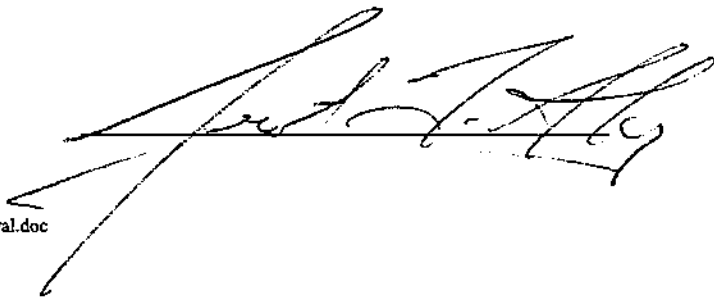

Jason D. Monzack (#1445)
Chapter 7 Trustee
KIRSHENBAUM & KIRSHENBAUM
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200 Phone
(401) 943-8097 Fax
Dated: December 18, 2001


Justin T. Shay (#2781)
CAMERON & MITTLEMAN LLP
56 Exchange Terrace
Providence, RI 02903
(401) 331-5700 Phone
(401) 331-5787 Fax
Dated: December 18, 2001

WITHIN FIFTEEN (15) DAYS AFTER SERVICE (TWENTY (20) DAYS FOR U.S. GOVERNMENT OFFICERS AND AGENCIES THEREOF), ANY PARTY AGAINST WHOM A 'PLEADING' IS FILED, OR ANY OTHER PARTY TO THE ACTION WHO OBJECTS TO THE RELIEF SOUGHT THEREIN, SHALL SERVE AND FILE AN OBJECTION TO THAT PLEADING. IF NO OBJECTION IS FILED TO A PLEADING WITHIN THE TIME PRESCRIBED HEREIN, THE PLEADING WILL BE DEEMED UNOPPOSED AND WILL BE GRANTED, UNLESS (1) THE REQUESTED RELIEF IS PROHIBITED BY LAW; AND (2) THE REQUESTED RELIEF IS AGAINST PUBLIC POLICY; OR (3) IN THE OPINION OF THE COURT THE INTEREST OF JUSTICE REQUIRES SUA SPONTE DENIAL OF THE UNOPPOSED MOTION.

CERTIFICATE OF SERVICE

I hereby certify that on this 18th day of December, 2001, a true copy of the within was sent, via first-class mail, postage prepaid, to all noted on the attached service list.

A handwritten signature in black ink, appearing to read "Paul H. Hec", written over a horizontal line.

G:\WPWIN\docs\cmc\rfcproperty\cumberinvest\pleadings\jointmtnforapproval.doc

Mr. Jason D. Monzack
 Trustee for Cumberland Investment
 Kirshenbaum & Kirshenbaum
 882 Reservoir Avenue
 Cranston, RI 02910

SCHEDULE A

Lot Number	Original Low Est	Original High Est	Original Reserve	Unsold Amount	Purchase Offer
1161	\$ 100.00	\$ 200.00	\$ 80.00	\$ 70.00	\$ 76.00
1170	\$ 80.00	\$ 100.00	\$ 65.00	\$ 60.00	\$ 61.75
1172	\$ 80.00	\$ 100.00	\$ 65.00	\$ 60.00	\$ 61.75
1173	\$ 80.00	\$ 100.00	\$ 65.00	\$ 60.00	\$ 61.75
1175	\$ 80.00	\$ 100.00	\$ 65.00	\$ 60.00	\$ 61.75
1176	\$ 80.00	\$ 100.00	\$ 65.00	\$ 60.00	\$ 61.75
1177	\$ 80.00	\$ 100.00	\$ 65.00	\$ 60.00	\$ 61.75
1181	\$ 150.00	\$ 180.00	\$ 120.00	\$ 110.00	\$ 114.00
1187	\$ 120.00	\$ 150.00	\$ 100.00	\$ 90.00	\$ 95.00
1188	\$ 120.00	\$ 150.00	\$ 100.00	\$ 80.00	\$ 95.00
1182	\$ 400.00	\$ 450.00	\$ 320.00	\$ 300.00	\$ 304.00
1193	\$ 80.00	\$ 100.00	\$ 65.00	\$ 60.00	\$ 61.75
1228	\$ 1,600.00	\$ 1,800.00	\$ 1,300.00	\$ 1,200.00	\$ 1,235.00
1242	\$ 1,600.00	\$ 1,800.00	\$ 1,300.00	\$ 1,500.00	\$ 1,520.00
1256	\$ 1,400.00	\$ 1,600.00	\$ 1,100.00	\$ 1,000.00	\$ 1,045.00
1279	\$ 2,500.00	\$ 3,000.00	\$ 2,000.00	\$ 1,900.00	\$ 1,900.00
Totals				\$ 6,680.00	\$ 6,818.25

Three (3) \$10,000.00 Gold Certificates, Series of 1900

Cumberland Investment Corporation
141 Main Street
Woonsocket, RI 02895

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, RI 02910

Louis A. Geremia
Geremia & DeMarco
99 Wayland Avenue
Providence, RI 02906

Susan Corey Waters
Dubail Judge, P.C.
275 North Lindbergh Boulevard
St. Louis, MO 63141

Sheldon R. Scoliard
P.O. Box 3403
Providence, RI 02906

Marlene Reich
Ancel Miroff & Frank
1000 Two Market Sq. Ctr., P.O. Box 44129
Indianapolis, IN 46244

Phillip B. Layman
252 Paseo Del Lago Circle
Henderson, NV 89014

Harry Kernes
333 W. State Street - #11F
Trenton, NJ 08618-5745

NACU Enterprises, Inc.
323 Main Street
Woonsocket, RI 02895

Barbara Pyle
3339 Dousman Street
Milwaukee, MI 53212

John Boyajian
Boyajian, Harrington & Richardson
182 Waterman Street
Providence, RI 02906

Frank M. Cadigan
Federal Deposit Insurance Corporation
101 East River Drive, P.O. Box 280402
East Hartford, CT 06128-0402

Mark Herendeen
Alexander & Alexander
1 Constitution Plaza
Boston, MA 02129

Dorothy A. Carr-Gross
31 Osage Drive
Warwick, RI 02888

Matthew J. McGowan
Salter McGowan Sylvia & Leonard
321 South Main Street
Providence, RI 02903

John Fitzgerald
U.S. Trustee's Office
10 Causeway Street
Boston, MA 02222

Nimrod Ventures Ltd.
P.O. Box 30083 SMB
Grand Cayman
Cayman Islands

Lewis Walker @ Belle South St
Walker Capital Management Corp.
IFG Network Securities Inc.
655 Engineering Drive, Suite 155
Norcross, GA 30092

770 441-2603
Fleet National Bank
c/o Joseph DiOrio, Esq.
Hinckley, Allen & Snyder
1500 Fleet Center
Providence, RI 02903

Dr. W.H. Burkhardt
Roetestr. 1A
7000 Stuttgart 1
West Germany

Anthony A. DeLuca
189 Canal Street
Providence, RI 02903

Zvi Hershel Smith
510 Crown Street, Unit 3F
Brooklyn, NY 11213

Marty C. Marran
255 Main Street, Suite 309
Pawtucket, RI 02860

James A. Goodhue
Grindle Robinson & Kertzman
40 Grove Street
Wellesley, MA 02482

Edward J. Bertozzi, Jr.
Edwards & Angell
2800 Financial Plaza
Providence, RI 02903

Lloyd R. Gariepy
Plaza Center, Suite 203
68 Cumberland Street
Woonsocket, RI 02895

Joseph J. Tozza
6 Hastings Road
Winchester, MA 01890

George F. Schudy
11123 Wickdale
Houston, TX 77024

Delia DeCaetano
2594 Mermaid Avenue
Wantagh, NY 11793

Lewis, Vegosen & Rosenbach, P.A.
Anne Desormier Cartwright, Esq.
P.O. Box 33213
Palm Beach Gardens, FL 33420

Francis J. Dubiel
24152 Cross Lane
Land O'Lakes, FL

Les Vahsholtz
2219 Victoria Drive
Kansas City, KS 66106

T. Neal Pringle, Jr.
2100 River Edge Pkwy
Atlanta, GA 30328

H.R. Shawham
22 Highview Terrace
Pleasantville, NY 10570

Mary C. Caswell
195 Marlin Drive
Merritt Island, FL 32952

Harold T. Propst
1024 Sampler
East Point, GA 30344

Deena Ann Koniver
1247 Vista Valley Drive
Atlanta, GA 30329

J. Stanley Fitts
Reeves Floral Products, Inc.
Pension Plan, Trust, Profit Sharing, Etc.
5669 Highway 92E
Woodstock, GA 30188

Ellis Davis
P.O. Box 1455
Griffin, GA 30224

Anthony P. & Maureen Pellegrini
19251 Preston Rd., Apt. 2306
Dallas, TX 75252

Mary Faith Moser
1025 Old Roswell Road
Roswell, GA 30076

T. Irvin Willingham
3000 Wellington Court, N.W.
Atlanta, GA 30339

Arthur Read
355 Riverhill Drive
Atlanta, GA

Robert G. Miller
1014 63rd Street West
Bradenton, FL 34209

Pat Wood
216 Payne Court
Holland, PA 18966

L.I. Chomyn
Nimrod Ventures
P.O. Box 856
Grand Caymon, BWI

J.M. Robbins
117 Cumberland View Drive
Oak Ridge, Tennessee 37830

Alger C. Cavalloro
31395 Fairfax
Birmingham, MI 48025

Vincent D. Kersey
139 Knibbe
San Antonio, TX 78209

Andrew & Peggy Beasley
2342 Parliament Drive
Colorado Springs, CO 80920

Jack E. Paaso
5095 Hwy 101 N
Seaside, OR 97138

Domenic Daddio
19 Barnes Street
Waltham, MA 02154

Carmen J. Longo Sr.
Apt. 303
30 Argyle Avenue
East Providence, RI 02915

Maurene Elizabeth McGrain
133 East Water Street
Sandusky, OH 44870

David L. Ingraham
31-B University Heights
Burlington, VT 05401

A.G. Mazziotta
808 N 6th Street
Allentown, PA 18102

Fredericke J. Coor
4197 Provinceline Road
Princeton, NJ 08540

Laura Condon
7 Dearborn Street
Salem, MA 01970

James and Rebecca Denton
220 Pine Street
Bridgewater, MA 02324

Jeffrey Geller
12 Wheeler Avenue
Worcester, MA 01609

Marguerite Topalain
600 Trapelo Road, Apt. 11
Waltham, MA 02452-7996

Anthony R.E. Silva
8893 St-Hubert Street
Montreal, Quebec H2M 2K8 Canada

Domenic Daddio
247 Lexington Street
East Boston, MA 02128

Nicholas P. Capuano
4344 Whispering Woods Place
Sarasota, FL 34233

Patrick O'Shea
481 State Street
Belchertown, MA 01007

Janet and Paul Timmons
16 Piccadilly Road
P.O. Box 1789
Sandwich, MA 02563

Raymond W. Shoup
311 Willow Ridge Cove
Brandon, MS 39042

Joseph Glasser
15 Westwood Road
Storrs, CT 06268

Robert A. Ballou
10 Oberline Drive
North Smithfield, RI 02895

Philip K. Houston
7704 Rider Hill Road
Towson, MD 21204

Ward Robinson
34 Greenbrook Drive
Marlton, NJ 08053

John N. DeAngelo
142 Leo Avenue
No. Providence, RI 02904

Frank M. Ward III
25 Harris Driftway
Cranston, RI 02920

Everett A. Price, Jr.
130 Alexander Drive
Brewton, AL 36426

Frank Nicoletti
c/o William B. Rosbrook
325 East Water Street
Syracuse, NY

Lawrence Bocchino
2823 Unruh Avenue
Philadelphia, PA

Reeves Floral Products
5669 Hwy, 9Z-E
Woodstock, GA 30188

Mr. and Mrs. Robert G. Miller
1014 63rd Street West
Bradenton, FL 34209

H.R. Shawhan
22 Highview Terrace
Pleasantville, NY 10570

J.W. Wilde
4162 70th Ln North
Riviera Beach, FL 33404

T. Neal Pringle, Jr.
110 Kings Mill Court
Roswell, GA 30075

Anthony P. & Maureen E. Pellegrini
19251 Preston Rd., Apt. 2306
Dallas, TX 75252

Joyce Hintz
2782 N. 71st Street
Milwaukee, WI 53210

Hugh C. Hockett
168 Gatehouse Trail
Henrietta, NY 14467

David C. Schiffman
28461 Driver Avenue
Agoura Hills, CA 91301

James P. Sanders
1824 S. Queen Way
Lakewood, CO 80232

S. Pickens Anderson
4 Drexel Avenue
Greenville, SC 29615

Frances M. Valdez
6059 Wintergreen Road
Norcross, GA 30093

A. Sidney Brigham
16 East Dudley Street
Marlborough, MA 01752

Leo D. Benoit
78 Bay Road
Stoughton, MA 02072

Foy Brick Co. Profit Sharing Trust
ATTN: Mike Duncan, Treasurer
612 10th Avenue North
Nashville, TN 37203

Bonnie Kautsky
20 Queenlilly Road
Levittown, PA 19057

Nelly Zanartu
P.O. Box 1674
Coos Bay, Oregon

Arthur J. Reed
355 Riverhill Drive
Atlanta, GA 30328

Rose M. Marashian
56 Highland Street
Milford, MA 01757

Les Vahsholtz
2219 Victoria Drive, Apt. 3301
Kansas City, KS 66106

Katherine O. Lyon
116 Morningside Drive
Carrollton, GA 30117

Harold T. Propst
1024 Sampler Way
East Point, GA 30344

Marilea Hanson Smith
P.O. Box 1536
Bradenton, FL 34206

Harry T. Duffy
12126 Creekhaven Drive
Des Peres, MO 63131

Larry & Susie Jacobs
19227 State Avenue
Tonganoxie, KS 66086

Donna Marie Hempel
8 Winter Street
Fayville, MA 01745

Mrs. C.G. Walker
3604 Clawson Road, 34
Austin, TX 78704

Harry & Freda Kernes
333 W. State Street, Apt. 11F
Trenton, NJ 08618

Lou Adams
5604 N.W. 49 Avenue
Tamarac, FL 33319

Lathan C. Carpenter
703 North Oakland Street
Dallas, NC 28034

Christopher Glynn
351 Woodland Drive
Hanover, MA 02339

Steve Kopko
201 Bubernak Boulevard
Old Forge, PA 18518

Normand G. Rock
c/o Ann B. Rock
63 Nimitz Road
Woonsocket, RI 02895

G.M. Fairley
P.O. Box 2061
New Castle, NH 03854-2061

John Ferriolo
75A Boothill Court
Amityville, NY 11701

Joseph W. Hatch Jr.
1360 Paces Forest Drive
Atlanta, GA 30327

Donald W. Labenz
25047 Breeze Oak Lane
San Antonio, TX 78255

Eunice M. Power
143 Milton Avenue
Hyde Park, MA 02136

Arthur Souza Varao
57 A. Stafford Street
Plymouth, MA 02360

T. Irvin Willingham
3000 Wellington Ct., N.W.
Atlanta, GA 30339

James K. Westbrooks
732 Wetherborn Place
Stone Mountain, GA 30083

U.S. Sprint
c/o Michael H. Berman
4121 E. 83rd St., Suite 265
Prairie Village, KS 66208

Nancy Wieder
3415 Triola Drive
San Antonio, TX 78320

William T. Marston
[No Address Given]

Mary C. Caswell
195 Marlin Drive
Merritt Island, FL 32952

Lewis J. Walker
Walker Capital Management Corp.
655 Engineering Drive, Suite 155
Norcross, GA 30092

Edwin Leopolo
1201 Weatherstone Drive
Paoli, PA 19301

Eda Van Osdol
515 Christopher
Morrison, IL 61270

J.M. Robbins & Laura W. Robbins
117 Cumberland View Drive
Oak Ridge, TN 37830

Francis J. Dubeil
24152 Cross Lane
Land O Lakes, FL 34639

Marvin & Gloria Gerstner
220 Woodland Court
Lake Mills, WI

Joseph P. Loughnane, Jr.
47 Will Drive, 110
Canton, MA

Raymond & Helen Fellabaum
30 Beaver Road
Barrington, RI 02806

Russell Leon
3465 Brownsville Road
Trevose, PA 19047

Barbara Stenstrom
Box 7316
Asheville, NC 28802

Eastland Bank/FDIC
c/o Frank M. Cardigan, Esq.
124 Grove St., P.O. Box 9104
Franklin, MA 02038-9104

Robert & Jeanette Boesel
53 Valley Forge Lane
Elyria, OH 44035

James J. Shea, Jr.
c/o Charles V. Ryan, Esq.
P.O. Box 15629
Springfield, MA 01115-5629

Christopher Glynn
351 Woodland Drive
Hanover, MA 02339

Rosa M. Marshian
56 Highland Street
Milford, MA 01757

George Marashian
37 Sunset Drive
Milford, MA 01757

Bradford J. Faxon
c/o Kevin P. Waldron
84 North Main St., P.O. Box 2728
Fall River, MA 02722

James P. Farrar
7 Washington Street
Central Falls, RI 02863

Karen E. Crossman
Donald E. Crossman
32 West Pond Road
Plymouth, MA 02360

C. Michael Alwardt
54 Oak Knoll Road
West Tisbury, MA

Edward & Doris Nierengarten
P.O. Box 3073
Tempe, AZ 85281

Louis Paci
438 Jefferson Avenue
Bristol, PA 19007

Josephine & Alfred Perrone
82 Dorothea Terrace
Belleville, NJ 07109

Charleigh D. Appling
P.O. Box 401
Center Point, TX 78010

Albert V. Reynolds
1026 A. Pleasant Street
Canton, MA 02021

Alfred Mark DiFronzo
1200 Salem Street, Unit 132
Lynnfield, MA 01940

Gerald J. Aubin
95 Hill Road
Harrisville, RI 02830

Douglas Stenstrom
c/o James Hugenschmidt, Esq.
137 Biltmore Avenue
Asheville, NC 28801

AT&T
430 Mountain Avenue
Murray Hill, NJ 07974

Bonnie Kautsky
20 Queenlilly Road
Levittown, PA 19057

Mr. Lou Adams
5604 N.W. 49 Avenue
Tamarac, FL 33319

Dennis L. & Sharie Sines
3476 Spruce Avenue, #c
Bremertown, WA 98310-6747

Michael P. Miller
1800 Westview Circle
Anchorage, AK 99504

Mid-American Rare Coin Auctions
Odgen, Sturgill & Welch
155 E. Main Street
Lexington, KY 40507-1393

AT&T Communications
P.O. Box 5069
Herndon, VA 22070-5069

Patrick O'Shea
c/o Attorney Thomas G. Griffin
302 High Street
Holyoke, MA 01040

Frank M. Ward III
37 Ridge Road
Exeter, RI 02822

Barbara Chilton Stenstrom
39 Haw Creek Circle
Asheville, NC 28803

Security Pacific Financial Serv.
c/o SP Services Corp.
P.O. Box 840
Lanham, MD 20703-0840

Gerard A. Hemond
58 LeFrancois Boulevard
Woonsocket, RI 02895

Joseph L. Manfredi
8 Harrison Avenue
So. Walpole, MA 02071

Fannie Helen Melcer
131 Farnum Avenue
N. Providence, RI 02911

Fannie Helen Melcer
c/o Dorothy A. Carr-Gross
31 Osage Drive
Warwick, RI 02888

Billie Ann Burrill
c/o Dorothy A. Carr-Gross
31 Osage Drive
Warwick, RI 02888

Clark Bunn
RR 1
Nebo, IL 62355

Earle S. Goebel
25 Kirkbrae Drive
Lincoln, RI 02865

Billie Ann Burrill
131 Farnum Avenue
North Providence, RI 02911

David C. Hersey
139 Pontiac Avenue
Cranston, RI 02910

Joseph Katzoff
403 Kingston Avenue
Brooklyn, NY 11225

Robert D. Rose
310 East 7th Street
Morris, MN 56267

William L. Brewster
1559 Bay Street, Unit 33
Taunton, MA 02780

Marilyn B. Coppola
474 Branch Avenue
Providence, RI 02904

Richard R. Holzapfel
415 Windswept Court
Roswell, GA 30075

Margaret B. Boone
3436 Somerset Terrace
Marietta, GA 30067

Dr. Bradley S. Kirk
320 Knoll Woods Drive
Roswell, GA 30075

Seymour J. Freedman
175 Hoffman Avenue, #307
Cranston, RI 02920

Fannie Helen Melcer
131 Farnum Avenue
North Providence, RI 02911

Raymond W. Shoup
311 Willow Ridge Cove
Jackson, MS 39208

Eunice M. Powers
143 Milton Avenue
Hyde Park, MA 02136

Howard S. Alford, Jr.
107 Westwood Drive
Lagrange, GA 30240

Homer Parent
79 Parkside Avenue
Braintree, MA 02184

Jim Clark Moving Co., Inc.
15 East Street
Cambridge, MA

Media Imaging Services
300 Willow Street
N. Andover, MA

Paiboon Jirasevijinda
1912 Summit Trace Drive
Tucker, GA 30084

East Providence Credit Union
c/o Richard N. Moreau, Esq.
7 George Street
Pawtucket, RI 02860

AT&T Information Systems, Inc.
5 Commonwealth Pier
Boston, MA

David C. Shiffman
28461 Driver Avenue
Agoura Hill, CA 91301

George Frederick Shuddy
11123 Wickdale
Houston, TX 77024

Alice McRae
c/o Milton Isserlis, Esq.
131 Waterman Street
Providence, RI 02906

William T. Marston
48 Dean Road
Milton, MA 02186

Philip W. Marston
8-B Packet Landing
Pembroke, MA 02359

Jacqueline Boucher
c/o Grindle, Robinson & Kertzman
40 Grove Street
Wellesley, MA 02181

Mason Box Company
521 Mount Hope Street
North Attleboro, MA 02761

Robert F. Carew
2 Rae Avenue
Needham, MA 02192

Arcaro & Reilly
1500 Turks Head Building
Providence, RI 02903

Bonollo Rubbish Removal
2085 West Street
Wrentham, MA 02093

Boston Business Directory
352 Trapelo Road
Belmont, MA 02178

Jackie Boucher
3 Draper Street
Natick, MA 01760

Broadcast Interview Source
2500 Wisconsin Avenue, N.W.
Suite 930
Washington, DC 20007

Charles P. Young Co.
Jeffries Banknote Co.
1330 West Pico Boulevard
Los Angeles, CA 90015

Chiswick Trading, Inc.
33 Union Avenue
Sudbury, MA 01776

Louis Chorney
1 Deerfield Road
Cumberland, RI 02864

Clark Boardman Co.
435 Hudson Street
New York, NY 10014

Continental Graphics
101 S. La Brea Avenue
Los Angeles, CA 90036

The Copley Co.
1430 Mass. Avenue
Suite 306
Cambridge, MA 02138

DHL Airways, Inc.
P.O. Box 11607
Newark, NJ 07197

John D'Angelo
c/o Mark Hagopian, Esq.
55 Dorrance Street
Providence, RI 02903

Distribution Associates
45-055 Kearney Road
Needham, MA 02192

Dow Jones & Co., Inc.
P.O. Box 300
Princeton, NJ 08543

Eastland Bank
25 Cummings Way
Woonsocket, RI 02895

Edith Roman Assoc.
875 Ave. of the Americas
New York, NY 10001

Ferguson Printing Co.
703 Foster Street
Durham, NC 27701

Fields Corner Plate Glass
1388 Dorchester Street
Dorchester, MA 02122

E.L. Freeman
40 Commercial Way
East Providence, RI 02904

Gale Research Co.
Book Tower Dept. 7774
Detroit, MI 48277

Goldstein Burkin Wennett & Carter
85 Devonshire Street
Boston, MA 02109
ATTN: Shawn F.S. McCormick Esq.

Gorman Wells Wilder
NCNB Bank Bldg., Suite 20
6000 N. University Drive
Tamarac, FL 33321

Hanar Co.
34 Bairbanks Avenue
Pascoag, RI 02859

Harold Lambert Studios
P.O. Box 27310
Philadelphia, PA 19150

Honeywell
Honeywell Plaza
2701 4th Avenue S.
Minneapolis, MN 55440

InterGroup, Inc.
4111 Arrow Place
Sarasota, FL 43235

International Financial Serv.
World Trade Ctr. S. 400
Boston, MA 02216

Jacobs, Persinger, Parker
77 Water Street
New York, NY 10005

John Kendrick
79 Pitwell Avenue
Cranston, RI 02910

Laventhol & Horwath
One Hospital Trust Plaza
Providence, RI 02903

Peter Lockey
191 Social Street
Woonsocket, RI 02895

Joseph Loughnane
72 Golden Road
Stoughton, MA 02072

Commonwealth of Mass.
Dept. of Revenue
100 Cambridge Street
Boston, MA 02204

George Matthews
100 Corporate Plaza, S. 201
Peabody, MA 01960

Media Imaging Service
300 Willow Street, S.
N. Andover, MA 01845

Carolyn Mitchell
c/o Milton Isserlis, Esq.
131 Waterman Street
Providence, RI 02906

Morris Novelty Co., Inc.
201 Pine Street
Pawtucket, RI 02860

New England Telephone
P.O. Box 1
Boston, MA 02207-0001

New England Telephone
P.O. Box 968
Providence, RI 02901

Omni Graphics
211 Glen Road
Woonsocket, RI 02895

Oster & Groff
936 Smithfield Avenue
Lincoln, RI 02865

Pioneer Valley Phone Book
225 High Street
Holyoke, MA 01040

Press Kits
591-0 Providence Highway
Walpole, MA 02081

Reliable
P.O. Box 87666
Chicago, IL 60607

Riemer & Braunstein
Three Center Plaza
Boston, MA 02108

Dolores Russell
c/o Daniel Archetto, Esq.
155 South Main Street
Providence, RI 02903

Safety Signal
69 Norfolk Road
Millis, MA 02054

Same Day Delivery
359 Boylston Street
Boston, MA 02116

Harry Schartzer
c/o Samuel Grant, Esq.
40 Court Street, S. 920
Boston, MA 02908

Smith, Levenson & Smith
160 Federal Street, 21st Fl.
Boston, MA 02110

Sprint - Bankruptcy Department
M/S KSOPHH0516-5A622
6180 Sprint Parkway
Overland Park, KS 66251-1666

Standard Maintenance Co.
41 Winter Street
Boston, MA 02106

TR Productions Slide
1031 Commonwealth Avenue
Boston, MA 02215

Terry's Tire
Monument Square
Woonsocket, RI 02895

Toshiba Master Lease
Dept. 638
Denver, CO 80271

Abraham & Mildred Trieff
281 Rochesteer Street
Fall River, MA 02720

Underwriter Printing
50 East Palisade Avenue
Englewood, NJ 07631

WNRI
786 Diamond Hill Road
Woonsocket, RI 02895

WOAI
6222 N.W. Interstate 10
San Antonio, TX 78201

Welz Office & Computer
23 Drydock Avenue, Bldg. C
Boston, MA 02210

West Publishing
P.O. Box 64526
St. Paul, MN 55164

Xerox Corp.
P.O. Box 660501
Dallas, TX 75266

Yellow Pages Plus
P.O. Box 155
Needham, MA 02192

Office of the U.S. Trustee
Boston Federal Building
10 Causeway Street, Room 472
Boston, MA 02222

State of Rhode Island
Division of Taxation
1 Capitol Hill
Providence, RI 02908

Department of Treasury, U.S. Customs
Service, National Finance Center
P.O. Box 68907
Indianapolis, IN

Robert A. Ballou
10 Obeline Drive
North Smithfield, RI 02895

Ferguson Printing Co., Inc.
5 Cedar Crest Trail
Bahama, NC 27503

Gerhard Mueller
18 Mae Drive
Trenton, NJ 08620

Southwestern Bell Media
c/o Peter L. Zimmerman, Esq.
50 Staniford Street
Boston, MA 02114

Pipal Corp. 41081
Marilyn Bill McGuigan
15995 Horseshoe Hill Road
Caledon Ontario Canada LONICO

Salter McGowan Sylvia Leonard Inc.
321 South Main Street
Providence, RI 02903

Jacqueline Boucher
3 Draper Street
Natick, MA 01760

Alexander Goren
1377 S. Beverly Glen Blvd. #509
Los Angeles, CA 90024

Robert E. Baney
66 Alexander Glennie Court
Pawleys Island, SC 29585

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

**IN RE: CUMBERLAND
INVESTMENT CORPORATION**

CA. NO. 89-11051

**MOTION IN OBJECTION TO ABANDONING ASSETS
WITHOUT AN ACCOUNTABILITY OF ASSETS BY
THE CHAPTER 7 TRUSTEE, JASON D. MONZACK**

Now comes Petitioner, Harold F. Chorney, without assistance of Counsel, and objects to the JOINT MOTION FOR APPROVAL OF DISTRIBUTION OF THE PROCEEDS OF THE SALE OF SECURED CREDITOR'S COLLATERAL AND TO ABANDON CERTAIN ASSETS TO SECURED CREDITOR, without obtaining a list of the specific assets remaining in the estate of Cumberland Investment Corporation and an accounting of assets seized, assets sold and assets remaining prior to any abandoning of assets. In support of said objection, Petitioner states for cause the following:

1. On December 27, 2001, Petitioner received a copy of the Joint Motion, dated December 18, 2001.
2. Petitioner, for reasons unknown to him, was not included on the list of parties serviced.
3. On December 7, 1999, some 380 silver dollars, in 16 lots

numbered 1161, 1170, 1172, 1173, 1175, 1176, 1177, 1181, 1187, 1188, 1192, 1193, 1228, 1242, 1256 and 1279 were allegedly not sold at the Spinks America Auction because the reserve bid on these lots of coins was not met.

4. Upon information and belief, other assets of the estate of Cumberland Investment Corporation in addition to the 380 silver dollars in 16 lots listed above, and the 3 remaining \$10,000 Gold Certificates, as stated in SCHEDULE A, attached to the Joint Motion, still have not been liquidated.

5. Petitioner, without success, has attempted to get Mr. Monzack's position concerning assets remaining in the estate of Cumberland Investment Corporation.

6. On May 26, 1994, Mr. Monzack supplied the Petitioner with a 14 page inventory list previously supplied to him by FDIC.

7. On June 10, 1994, Petitioner supplied Mr. Monzack with a list of assets, seized by Mr. Cullen on August 17, 1990, that he believed to be missing or unaccounted for.

8. On May 17, 1995, Mr. Monzack in an attempt to obtain documentation for Mr. Taft requested from Mr. Cullen, Chapter 11 Trustee, Mr. Weingarten, Examiner, Mr. DiOrio, representing Fleet Bank, Mr.

Posner, Assistant U.S. Attorney, John Truslow, FBI and Stephen Rothemich, Postal Inspector a variety of items including: the yellow notebook inventory records of Cumberland Investment Corporation, a transcript of the removal of the assets by Mr. Cullen on August 17, 1990 and some video tapes of the removal of these assets.

9. None of the items listed in paragraph 8 above were supplied to Mr. Taft by Mr. Monzack or the parties listed in said paragraph.

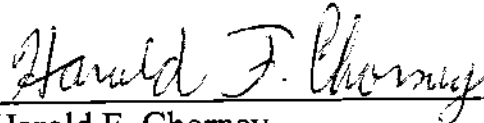
10. Petitioner has obtained 19 videotapes concerning the removal of the assets from Cumberland Investment Corporation by Mr. Cullen on August 17, 1990 and on August 23, 1990 as a result of an FOIA with the Executive Offices of U.S. Attorneys. Said video tapes show items in the June 10, 1994 letter to Mr. Monzack as being removed by Trustee Cullen.

11. Petitioner has obtained a transcript of the items removed by Mr. Cullen and Mr. Weingarten on August 17, 1990, directly from Allied Court Reporters. The transcript contains assets of the estate that are contained in the June 10, 1994 letter to Mr. Monzack.

12. To date no one has produced the yellow notebook inventory records of Cumberland Investment Corporation seized by Mr. Cullen.

WHEREFORE, Petitioner seeks to have an accounting of the assets seized by the Chapter 11 Trustee, John F. Cullen on August 17, 1990, those sold, and those remaining, prior to any distribution of the proceeds and abandonment of assets. In addition Petitioner seeks other video tapes of the estate of Cumberland Investment Corporation, believed to be in the possession of Mr. Monzack.

Respectfully submitted,

A handwritten signature in cursive script, reading "Harold F. Chorney", is written over a horizontal line.

Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 2nd day of January 2002, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Matthew J. McGowan
Salter, McGowan, Sylvia
321 South Main Street
Providence, RI 02903

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Bldg.
10 Causeway Street. Room 472
Boston, MA 02222-1043

Sheryl Serrese
Office of the U.S. Trustee
10 Dorrance Street
Providence, R.I. 02903

Justin T. Shay
Cameron & Middleman
56 Exchange Terrace
Providence, R.I. 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R. I. 02906

Gerald Aubin
95 Hill Road
Harrisville, R.I. 02830


HAROLD F. CHORNEY

Kirshenbaum &
Kirshenbaum
ATTORNEYS AT LAW, INC.

EXHIBIT A

Alfred Factor
Paul J. Russo
Charles A. Hirsch
Albert J. Mainelli
John E. McCann, III
Neil P. Philbin
Jason D. Monzack
Matthew J. Elliott
Brian G. Goldstein
William F. Holt
Christopher L. Russo
Geoffrey A. Regan
Robyn K. Cossack

May 17, 1995

BY FAX AND THEREAFTER
BY REGULAR MAIL

John F. Cullen, Esq.
Cullen & Resnick
Historic Navy Yard
Shipway Plaza C-3
Boston, MA 02129

Joseph M. DiOrio, Esq.
Hinckley, Allen & Snyder
1500 Fleet Center
Providence, RI 02903

Cambridge Meridian Group
ATTN: Michael Weingarten
50 Church Street
Cambridge, MA 02138

Seymour Posner, Esq.
U.S. Attorney's Office
10 Dorrance St., 10th Fl.
Providence, RI 02903

Stephen C. Rothenich
Postal Inspector
P.O. Box 2217
Boston, MA 02205-2217

John Truslow
Special Agent, FBI
10 Dorrance Street
Suite 900
Providence, RI 02903

RE: Cumberland Investment Corp.
Sk No. 89-11051

Gentlemen:

Please be advised that at a hearing held in the United States Bankruptcy Court for the District of Rhode Island regarding the above-captioned matter, a redemption coin holder, Warren Taft, requested that he be provided with certain documentation for the purpose of determining a chain of custody for Debtor's assets from the time those assets were taken into the possession of the Chapter 11 Trustee to today. Judge Votolato directed that I make written requests for that information. Judge Votolato has continued this matter for hearing to June 8, 1995 at 9:30 a.m. Judge Votolato has also stated that I may make written requests for orders to compel a response should a voluntary response not be forthcoming promptly.

Accordingly, would you please provide me with a list of any and all documents which you have which would aid in the determination of the aforementioned chain of custody. I seek copies of any documentation which would show assets coming into the bankruptcy estate, the disposition of any assets (detailing what assets were sold or otherwise disposed of and what funds were received from the disposition of those assets and how those funds were disposed of), and the movement of any assets from location to location.

The documents I seek, include, but are not limited to the following:

1. All inventories taken by Per Baverstan and/or Cambridge Meridian Group.
2. All records of Ernst & Whinney regarding the inventories.
3. Complete accounting of superpriority loan previously approved by the Court, including all checks showing receipt and/or disbursement of funds.
4. Videos, photographs and stenographic records when inventory was removed from Debtor's premises to Marquette Credit Union.
5. Yellow notebooks (inventory books) containing lists of redemption coins.
6. Sign-in and sign-out cards for Eastland Bank in Cranston for the Debtor's inventory.
7. Videos of appraisals done at Eastland Bank in Cranston.
8. Documents regarding the private sale offer for 31,000 silver dollars and other assets completed by Russell Kayes, consultant to Christie's.
9. Transcripts of assets removed from Debtor's premises on August 17, 1990.

10. Any appraisals of possessory or non-possessory inventory.

11. Any and all inventories taken by the Examiner, including any inventories in long-hand and any computer inventories.

Should anyone receiving either an original or a copy of this letter have knowledge or information of the existence and/or the location of records not in your possession, which would aid in the determination of the chain of custody of the Debtor's assets, please provide me with a detailed description of those documents and where you believe these documents are currently located.

If anyone receiving an original or a copy of this letter wish that it be sent to anyone not receiving an original or a copy, please advise me of the name and address of that party, and I will forward the letter to that party.

Finally, if anyone receiving an original of this letter cannot substantively respond to me within ten (10) days, please advise when I may expect to be in receipt of your response with the copies requested.

Very truly yours,
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.

Jason D. Monzack

JDM:med

cc: John P. Fitzgerald, Asst. U.S. Trustee
Frank M. Cadigan, Esq.
Z. Hershel Smith, Esq.
Edward J. Bertozzi, Jr., Esq.
Scott A. Lutes, Esq.
Harold F. Chorney

EXHIBIT B

Kirshenbaum &
Kirshenbaum
ATTORNEYS AT LAW, INC.

Alfred Factor
Paul J. Russo
Charles A. Hirsch
Albert J. Mainelli
John E. McCann, III
Raymond J. Daniels
Neil P. Philbin
Jason D. Monzack
Matthew J. Elliott
Brian G. Goldstein
William F. Holt
Christopher L. Russo
Geoffrey A. Regan

May 26, 1994

Harold Chorney
P.O. Box 1211
Woonsocket, RI 02895

RE: Cumberland Investment Corp.
Bk No. 89-11051

Dear Hal:

As you requested, and as has been authorized by the FDIC, enclosed please find the 14 page inventory list previously supplied to me by the FDIC.

As we also discussed, should you have any documentation substantiating your claims that there may be assets of Cumberland Investment Corp. which are not currently stored at the Fleet National Bank in Woonsocket, RI, you will provide me with copies of any such documentation so that I may further look into the matter.

Very truly yours,

KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.

Jason D. Monzack

JDM:med

cc: Z. Hershel Smith, Esq.
with enclosures

(2)

EXHIBIT C

200	SAMPLE	COLLECTION	IN	Hor
1	1889 S		63	
2	1921 D	(NGC-64 PL)	63	PL
3	1925		65	
4	1887		65	
5	1883		65	
6	1888 O	careful packaging	64	+
7	1882		64	
8	1888 O	careful packaging	65	+
9	1878	8 TF	65	
10	1889 S		64	+
11	1879 S	special packaging	65	PL *
12	1900 S		64	
13	1903		65	
14	1903 O		62	
15	1904 P	(NGC-tone)	65	
16	1921		64	
17	1921 P &	NGC	64	+
18	1921		65	
19	1923 D		63	
20	1923 D	cleaned	—	
21	1923 D		63	
22	1923 S		63	
23	1923 S		63	
24	1922 S	possibly cleaned box, 90	62	
25	1922 S		63	
26	1888		65	
27	1880 S		64	PL
28	1882 O		64	
29	1884 O	NGC	64	+
30	1934		66	

(3)

31	18980	65+
32	1921D	64
33	18830	63+
34	1925	63+
35	1922S	63
36	1923	64
37	19040	64
38	1878S	64+
39	1925	65+
40	1880S	64
41	1881S	64 PL
42	18820 NGE	63
43	18820	62
44	18820 weak strike	61
45	1935P	63
46	18820	61
47	1935 extensive slide mks	62
48	1934 " "	63
49	1891	63
50	1891	62
51	18820	62
52	18820	63
53	18810	63
54	18810	62
55	18840	63+
56	18840	65
57	1928S IVC	---
58	1878 cc rare	64 DMPL
59	18880	63
60	18800 64-2000 65-50,000	64

(4)

61	18790	63.
62	18790	63
63	1880 P	62
64	1880	64
65	1878 NGC	65 7/8 TF
66	18810	63
67	18810	65 possible
68	18810	64
69	1880 CC	64
70	1881	65
71	1881	AU
72	1881	AU
73	1881 CC	62 DMPL
74	1881 CC	63 DMPL
75	1882 O chance	65 DMPL
76	1882 O possible	64 63 ⁺ DMPL
77	1882 O	63 DMPL
78	1882 O	63 ⁺ DMPL
79	1882 O	64 SPL
80	1885 CC	64 ⁺
81	1885 CC	64 ⁺
82	1887 S	64 ⁺ 66 w/o of stration
83	1887 O	64
84	PCGS 1889 S	65 64 ⁺ DMPL
85	1890 O	63
86	1891 O	64
87	1891	64
88	1891 CC	63 ⁺
89	1892 O	64 ⁺
90	1899 S	63 ⁺

(5)

91	1921 S	AV5D
92	1921 S	clear
93	1921 S	artificial tinting
94	1921 S	XF
94A	1921 S	64
95	1921 S	63 SPL
95 A	1921 S	62+
96	1928 S	heavy PVC 62
97	1926 S	64+ fine co.
98	1926 D	65
99	1928	63
100	1934 D	63+
101	1935	64
102	1903 O	63
103	1903 O	64
104	1921 D	64
105	1921 D	62
106	1921 D	63+
107	1925	65
108	1925	64+
109	1925	65
110	1925	Thumbprint 64+
111	1922 P	62
112	1922	small amt PVC 61
113	1922	wiped 63
114	1922	62
115	1922	63
116	1922	63
117	1922	rim nick possible NG 63 PVC
118	1923	63
119	1923	62
120	1923	61


(8)

151	1886	65
152	1881 0	64
153	1921 D	63
154	1921 D	62
155	1921 D	62
156	1923	64
157	1935 S	64
158	1935	65
159	1885 NGC	64 +
160	1888 0	64 +
161	1888 0	64
162	1901 0	64
163	1901 0 chocolate	64
164	1896, 1966 reverse	65
165	1896	64
166	1896	64
167	1896	63 +
168	1896	64
169	1896	64
170	1921	65
171	1921	64
172	1921	62
173	1922	64
174	1923	64
175	1923	64 +
176	1923	63
177	1885 0	63
178	1885 0	65
179	1903	62
180	1878 cc	65 DMPL

[Signature]

(2)

181	1880	64
182	1887 0	63
183	1887 0	64
184	1900 5	64 +
185	1880	63
186	1880	63
187	1897	65
188	1897	64
189	1902 0	64
190	1902 0	62
191	1902 0	63
192	1902 0	63 +
193	1902 0	63
194	1902 0	63 +
195	1902 0	63
196	1902 0	64
197	1902 0	63
198	1902 0	63
199	1880 P	63
200	1880	63 +



Topics Peter P.

- According to examiner information coins on premise 2 1891 cc are still part of CIC inventory
- Insinuation by bank that FPC sold 1891 cc source date # is false

202 coin sample | $N_1 + N_2$ have
an 8.1 difference in value - examiner
states that is close enough to each other

Abraham T. Hoff | spread sheet as
it relates to April 1987 article

6 circs of 202 circs

$$\frac{6}{202} = \frac{x}{6580}$$

$$x = 195$$

$$\frac{1771}{195}$$

1966 VS 2348 circs

①

IN-HOUSE

1	1889 S	63	
2	1921 D	61	closed
3	1925	61	
4	1887	64	
5	1883	63	
6	1888 O	63	
7	1882	63	
8	1888 O	63	
9	1878 8TF	63	
10	1898 S	64	
11	1897 S	63	
12	1900 S	63	
13	1903	64	
14	1903 O	63	
15	1904	64	
16	1921 P ⁹²	63	
17	1921 P ⁹²	64	
18	"	62	
19	1923 (not D)	62	
20	123 D	AD 50	100
21		61	
22	3 S	61	
		60	
24	1922 S	60	
25		62	
26	1888	63	
27	1880 S	1	
28	1882 O		
29	1884 O	1	
30	1934	63	

104 18 190 18:09 BHP

(2)

31	18980	63
32	19211	62
33	18830	62
34	1925	62
35	19225	62
36	1923	62
37	19040	62
38	1878 S	63
39	1925	64
40	1880 S	63
41	1881 S	63
42	18820	60
43		62
44		60
45		60 < 46 missing
47	1935	AV50 closed
48	1934	AV55
49	1891	60
50		62
51	18820	61
52		60
53	8810	61
		61
55	18840	63
56		64
57	1928 S	60
58	1878 cc	62 DMPL
59	18800	61
60	18800	63

(3)

61	18790	60
62		62
63	1880	63
64		62
65	1878 1TF	63
66	18810	60
67		62
68		62
69	1880 CC	63
70	1881	63
71		62
72		63
73	1881 CC	62
74		63 PL
75	1882 0	63 PL
76		62 PL
77	1882 ?	61 PL
78	18820	61 PL
79		62 PL
80	1885 CC	63
81		64
82	1887 S	63
83	1887 0	61
84	1889 S	62
85	1890 0	62
86	18910	62
87	1891	63
88	1891 CC	62
89	18920	62
90	1895 S	62

(4)

91	1921 S	60
92	"	61
93		60
94		61
94A		60
95		61
95A		63
96	1924 S	62
97	1926 S	63
98	1926 D	64
99	1928	60
100	1934 D	62
101	1935	61
102	1903 O	61
103		62
104	1921 D	60
105		60 cleaned
106		60
107	1925	63
108		61
109		64
110		64
111	1922	61
112		60
113		61
114		61
115		61
116		62
117		62
118	1923	62
119		60
120		63

MAY 18 '90 16:11 BHR

P.6

(5)

121	1923	60
122		62
123		63
124		62
125	1922 D	64
126		AV55
127		61
128		62
129	1923 S	62
130		60
131	1922 S	60
132	1922 S	AV55
133	1921 D	61
134		60
135	1890 S	62
136		60 cleaned
137		61
138		61
139	1885 D	64
140		62
141		63
142		63
143		62
144		63
145		62
146	1901 O	64
147		63
148	1883 O	61
149		61
150	1886	64

MAY 18 '90 16:12 BHR

(6)

151	1886	63
152	1881 0	61
153	1921 D	60
154		AV 55
155		63
156	1923	61
157	1935 S	61
158	1935	62
159	1885	62
160	1888 0	62
161	1888 0	63
162	1901 0	63
163		64
164	1896	63
165		64
166		63
167		63
168		63
169		63
170	1921 M	64
171		63
172	1922	62
173		62
174	1923	63
175		63
176		62
177	1885 0	62
178		62
179	1903	61
180	1878 of	64

MAY 18 '90 16:12 BHR

(7)

181	1880	63
182	18870	61
183		62
184	1900 S	62
185	1880	62
186		63
187	1897	64
188	1897	63
189	19020	63
190		62
191		62
192		63
193		62
194		62
195		62
196		63
197		60
198		61
199	1880	63
200		63

1 THE COURT: I understand. I understand your
2 position, I agree with you. Try to keep the expense of the
3 other creditors to a minimum, give Mr. Taft whatever
4 information might help him -- I understand you settled with him
5 and he was an adversary, but you know, this case was --
6 continues to be a mess --

7 MR. MONZACK: That's true, Your Honor, but if I can
8 also go one more leap backwards in time. Way back when they
9 were identified as three different groups of coins, one was the
10 Redemption Coin, so-called that were segregated.

11 THE COURT: Yes.

12 MR. MONZACK: One was the general inventory which was
13 sold in 1996, and a third group of coins was that group of
14 coins that were separately segregated at the insistence of
15 Eastland Bank when they had some doubts about the financial
16 stability of Cumberland Investment, and it was set aside in a
17 separate vault taken control of, by the U.S. Attorney's Office.
18 That's the group of coins that were shipped directly to
19 Christie's. It had been stipulated five years ago that the
20 only group of coins that were Redemption Coins were those that
21 were separately stored in separate identifiable containers, a
22 portion of a previous memo submitted in case I attached to my
23 memo in which Mr. Taft himself said it would be impossible to
24 identify a specific coin as his Redemption Coin because a 19
25 something with a particular mint-mark coin could be anybody's

AFFIDAVIT

I, John Truslow, being duly sworn, state the following:

1. I am a Special Agent in the Federal Bureau of Investigation and have been such for almost sixteen (16) years. I am presently assigned to the Providence office doing white collar and corruption investigations. I have been doing white collar investigations throughout my entire career with the Federal Bureau of Investigation.

2. I am the case agent involving Cumberland Investment Corporation and Harold F. Chorney. I conducted the entire investigation involving CIC's and Mr. Chorney's dealings with Eastland Bank (formerly Woonsocket Institution for Savings) and I am thoroughly familiar with the records of its and his dealings with the bank. These records include those obtained by grand jury subpoena from Eastland Bank, John Cullen, the United States Trustee in Bankruptcy, various banks in the State of Rhode Island, suppliers and purchasers of coins and numerous other sources that dealt with Cumberland and Mr. Chorney during the years that are the subject matter of this indictment. Many of the sources for these records testified as witnesses during the trial of Mr. Chorney.

3. I have personally examined every record we obtained from all of the above sources, most particularly the large number of records of CIC that were obtained from the United States Trustee, which I personally examined at least three (3) separate times.

4. I have reviewed defendant's Memorandum In Support of his Motion for a New Trial with the prosecutor and have personal knowledge of many of the matters the defendant raises in his memorandum. Many of the statements made in the defendant's memorandum are inaccurate, misleading, and a total distortion of the evidence produced at the defendant's trial. The following paragraphs are an itemization of why I believe the memorandum contains inaccurate and misleading statements, and distortions of the evidence.

5. At the end of January, 1993, the prosecutor, defense counsel, defendant, Postal Inspector Stephen Rothemich, and I traveled to Toronto, Canada, to obtain court sanctioned depositions of accountants who represented CIC and Wescap Enterprises, the Canadian firm that bought out CIC. It was during a recess at one of the depositions that the prosecutor informed Mr. Lutes that the government had a box of video tapes that were made at the time the assets of CIC were removed from its premises in Woonsocket. The prosecutor indicated he did not believe the video tapes were material or relevant and was therefore not going to view them. However, the prosecutor then told Mr. Lutes that he was free to view them if he wished to do so. Mr. Lutes response was to the effect that, if you are not going to look at them, I am not going to look at them. I myself heard Mr. Lutes' response. I remember the incident because I was very happy that I did not have to sit with Mr. Lutes and the defendant to view many hours of tapes that

the prosecutor and I deemed irrelevant. Mr. Lutes' contention in defendant's memorandum that he was unaware of the existence of the tapes is incorrect. Because the notice was done orally and informally, Mr. Lutes probably forgot that it was mentioned to him while we were in Canada.

6. I have looked at the transcript of the stenographic notes taken on August 17, 1990, at the time CIC's assets were removed from CIC premises. This is the first I learned of the existence of such stenographic records. We never requested nor did we receive copies of any still photographs taken at the time the CIC assets were removed. I saw a photo album of photographs taken during the August 17 asset removal process but did not obtain copies of them because the defense counsel did not want to view the videotapes of the same matter and the photos merely showed pictures of the assets (mostly in bulk or in boxes) that were removed. The pictures that I saw did not show a coin by coin itemization or inventory of the assets that were removed.

7. Defendant's memorandum talks about records that are missing, including CIC inventory records. Defendant and his counsel reviewed some sixteen (16) boxes of CIC records in the custody and control of the government located at the United States Attorney's office between October 16, 1992 and November 5, 1992. They failed to examine eighteen (18) boxes of CIC records prior to trial but did examine six (6) boxes on June 16, 1993, and eight (8)

boxes July 14, 1993, after trial. Four (4) boxes of CIC records were never examined by defendant and his counsel. There are at least half a dozen additional boxes of records obtained from other sources which were made available to the defendant and his counsel but were never examined by them. The inventory records in yellow-covered notebooks that is referred to in defendant's memorandum are in a box marked PW-31 which defendant and his counsel reviewed in the United States Attorney's office on July 14, 1993, after trial. There are eight (8) notebooks, covering United States coins, foreign stamps and United States stamp inventories, foreign coins, ancient coins inventory, United States banknote inventory and colonial coin inventory. They have been available to defendant in the United States Attorney's office since the CIC records were obtained from the United States Trustee.

8. In his memorandum defendant refers to an inventory of the possessory collateral held initially by Eastland Bank and then by FDIC. That inventory taken by FDIC was approximate 1,000 coins less than the number of coins held by the bank as collateral, to wit 7,820 coins, according to Sotheby's inventory taken October 3, 1989. That discrepancy is easily explainable.

Nine hundred fifty-three (953) possessory collateral coins that were held up until August 18, 1993, in Cranston had been moved earlier to Cranston from the collateral in Woonsocket by the bankruptcy examiners, Mike Weingarten and Per Baverstam, in order

to test the value of the collateral by having them examined and graded. When Fleet Bank took over many of the Eastland Bank branch offices, including the Cranston office, it insisted that all of the assets of CIC contained in one of the Cranston vaults be removed. All of the miscellaneous assets of CIC were moved on August 18, 1993, after the trial, to Woonsocket. Included in the assets moved to Woonsocket were the 953 silver dollars that were part of the possessory collateral. On August 18, 1993, these 953 collateral coins were returned to Woonsocket. The collateral coins that came from Cranston came in boxes. Each of those boxes had FDIC inventory numbers "C-118" and numbers "1 of 7" through "7 of 7". Four of the boxes had a yellow sticker with the words "Eastland Collateral" written on each label indicating that the coins in these boxes were part of the possessory collateral and one box was marked "Part of 50 coin sample Eastland Collateral."

9. On April 21, 1995, the possessory collateral now belonging to FDIC was removed from the bank premises in Woonsocket to FBI premises by myself and two other employees of the FBI, at my direction. I had the collateral removed for security purposes and in order to do a physical inventory of the collateral. The bank building had been sold and FDIC was being urged to remove everything of CIC from the bank premises, including the collateral. I believe the only way to secure the integrity of the collateral was to take possession of it.

10. I and an FBI employee personally inventoried the entire Eastland collateral consisting of 7,809 coins. After we completed the physical inventory, I summarized the results and compared those results with Sotheby's physical inventory, taken on October 3, 1989, and the inventory records supplied by the defendant to Eastland Bank dated December 28, 1988.

11. The first thing I did was compare the total number of coins that I inventoried with the total number of coins inventoried by Sotheby's in 1989. My total coins was 7,809. Sotheby's total number of coins was 7,820. Note should be taken that ten (10) of the coins inventoried by Sotheby's were later sold by the examiners, with permission of the bankruptcy court and the defendant sometime in early 1990. Therefore, Sotheby's coin total would be ten (10) less or 7,810. Next I compared the years and mint marks of my inventory with that of Sotheby's. Seven thousand eight hundred (7,800) of the coins I inventoried and Sotheby's inventory matched completely. Only twenty (20) of Sotheby's coins do not match up, but because of the sale of ten (10) coins since the Sotheby inventory, the difference is only ten (10) coins.

12. The next comparison I made was between Sotheby's inventory and the Chorney inventory records supplied to the bank. Sotheby had 7,820 coins and Chorney had 7,826 as totals. When comparing the years and mint marks, 7,794 Sotheby coins matched a like number of coins shown on defendant's inventory records of

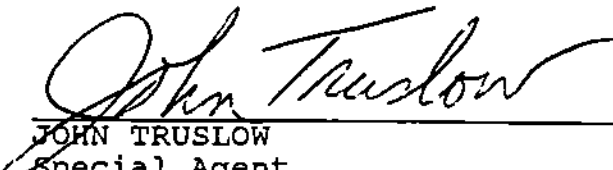
December 28, 1988.

In addition I was able to match up the location of these particular coins by drawer and box number, that is, Sotheby's inventory reflects each box and drawer where the coins were located. These match up almost exactly with the box and drawer numbers on the inventory records of Chorney had given to the bank, as of December 28, 1988.

13. The next comparison I made was between my physical inventory and the CIC records given by the defendant to Eastland Bank. My total of coins came to 7,809. Chorney's total number of coins as of December 28, 1988, was 7,826 of which ten (10) were sold by the examiners in early 1990. When comparing the years and mint marks, the coins that I inventoried matched Chorney's list of December 28, 1988 for 7,778 coins contained on his inventory records.

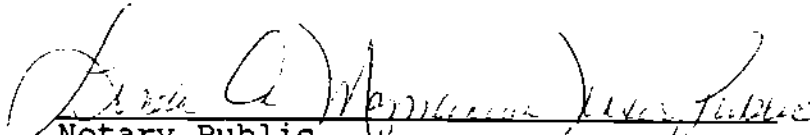
14. Because there were several occasions on which parts of the collateral were either removed by the examiners or were inventoried by FDIC in Woonsocket, and not returned to the exact

box and/or drawer after the Sotheby inventory of October 3, 1989,
I was not able to make a comparison of the collateral box and
drawer locations when I took the physical inventory of the coins.



JOHN TRUSLOW
Special Agent
Federal Bureau of Investigation

Subscribed and sworn to before
me this 8th day of November, 1995
at Providence, Rhode Island.



Notary Public
My commission expires 5/30/97.

EXHIBIT F



DEPARTMENT OF VETERANS AFFAIRS
Medical Center
830 Chalkstone Avenue
Providence RI 02908-4799

In Reply Refer To:

June 19, 2000

To Whom It May Concern:

We are writing on behalf of Harold F. Chorney (SSN. 039-24-9254. I have been Mr. Chorney's Psychiatrist at the Veteran's Hospital in Providence Rhode Island since December 1997. During this time he has met with a Case Manager on a weekly basis and with me every 3 months I am familiar with his capabilities.

Since Mr. Chorney's head injury 1996 he tires easily. Say's things that he does not mean. Mixes words, has difficulty with name finding. Losing track of time and activities. Mr. Chorney has a complicated picture of anxiety and mood disorder symptoms. Since the head injury there is a complex neurological and psychiatric picture with multiple neurological and neuropsychiatric deficits.

He has difficulty functioning in a familiar environment with the support of his brother, son and friends. The intense questioning and need for him to process and answer questions quickly can place increased stress and may be overwhelming to him. I suggest the possibility of Mr. Chorney answering needed and important questions in writing where he has time to process the information asked.

As I stated before, Mr. Chorney has cognitive disorders and as I have stated in several of my progress



DEPARTMENT OF VETERANS AFFAIRS
Medical Center
830 Chalkstone Avenue
Providence RI 02908-4799

In Reply Refer To:

notes that Mr. Chorney was completely impaired and unable to be gainfully employed. Mr. Chorney is presently being evaluated with the introduction of new medications; these medications may take up to three to four weeks before they reach therapeutic levels. Mr. Chorney may not function well over this time. It is my professional opinion that any court proceeding is postponed during this treatment. If the court wish to contact me, I can be reached at (401-457-3077).

Sincerely

A handwritten signature in black ink, appearing to read "Aminadav Zakai", written over a horizontal line.

Aminadav Zakai, MD
Medical Director, PTSD Clinic

FILE COPY

M-44

UNITED STATES BANKRUPTCY COURT
District of Rhode Island

Bankruptcy Proceeding No. 89 - 11051
Chapter No.: 7
Judge: Arthur N. Votolato

Cumberland Investment Corporation

Debtor(s)
db ssn:
tax id (if applicable):

PLEASE TAKE NOTICE that a hearing will be held

at 6th Floor Courtroom
380 Westminster Mall
Providence, RI 02903

on 02/07/02 at 09:30 am

to consider and act upon the following:

**Joint Motion By Assignee Republic Credit Corporation I,
Trustee Jason D. Monzack To Abandon Assets held by Spink ,
for Distribution of Proceeds of the Sale of Secured
Creditor's Collateral
Objection [725-1] By Interested Party Harold Chorney To
[724-2] Motion for Distribution of Proceeds of the Sale of
Secured Creditor's Collateral by Jason D. Monzack, Republic
Credit Corporation I, and [724-1] Motion To Abandon Assets
held by Spink by Jason D. Monzack, Republic Credit
Corporation I.**

Dated: 01/11/02

Susan M. Thurston
Clerk, U. S. Bankruptcy Court

BY: dab
Deputy Clerk

M-45

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

MOTION TO STRIKE

Now comes the Chapter 7 Trustee in the above captioned matter and moves to strike Harold Chorney's Motion in Objection to Abandoning Assets Without An Accountability of Assets by the Chapter 7 Trustee, Jason D. Monzack.

This Court in its Order of July 3, 1991 (Exhibit A) found in part that "Chorney has deliberately and continuously acted in bad faith to obstruct and to hinder the efficient administration of the estate, which action has been very damaging, expense-wise, to the estate and its creditors". This Court went on to order "That, henceforth, Chorney and Aubin will no longer be permitted to intervene or otherwise participate in proceedings relating to sales or other disposition of the estate assets..."

This Court went on to say in its Order of July 2, 1992, (Exhibit B) that "Chorney has, inter alia, filed frivolous pleadings, willfully interfered with and obstructed the administration of the case, and generally and in bad faith abused the bankruptcy process, causing the estate and its creditors significant economic harm." The Court described Chorney's conduct further by stating that "...many frivolous pleadings were filed and extensively litigated, with the intent and effect of impeding the administration of an estate already left in shambles by Chorney..."

Without reviewing the entire history of the case, but examining just the last two (2) years reveals no fewer than five (5) other filings by either Warren Taft or Harold Chorney raising essentially the same issues which Mr. Chorney seeks to raise in his most recently filed Motion in Objection to Abandoning Assets without an Accountability of Assets by the Chapter 7 Trustee, Jason D. Monzack. Attached as Exhibits C, D, E, F and G are the pleadings filed by either Mr. Taft or Mr. Chorney captioned:

Exhibit C – Petitioner's Request for Clarification and Accounting of Estate Property
Sold on December 7, 1999 by Spink America (Taft)

Exhibit D – Petitioner's Request to Have Chapter 7 Trustee Provide an Accountability of
Assets of the Estate and to Produce Requested Documents and Videotapes (Chorney)

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF RHODE ISLAND
IN RE: Cumberland Investment Corp.
Bk No. 89-11051

Exhibit E – Petitioner's Motion to Compel Production of Requested Documents from Chapter 7 Trustee (Taft)

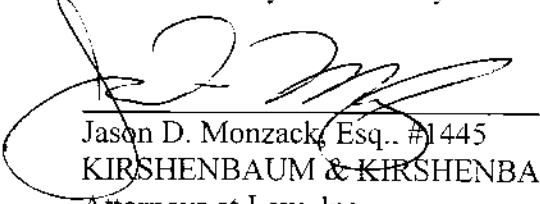
Exhibit F – Petitioner's Motion in Objection to Chapter 7 Trustee's Motion to Strike Motion to Compel Production of Requested Documents from Chapter 7 Trustee (Taft)

Exhibit G – Motion in Objection to Trustee's Motion to Strike (Chorney)

This Court's Order of February 9, 2001 (Exhibit H) ordered that Warren Taft had no standing to bring such motions. Mr. Chorney's previous Petitioner's Request to Have Chapter 7 Trustee Provide an Accountability of Assets of the Estate and to Produce Requested Documents and Videotapes (Exhibit D) opposed by the Chapter 7 Trustee's Motion to Strike (Exhibit I) was denied by this Court's Order of September 8, 2000 (Exhibit J).

Mr. Chorney's pleading is in direct violation of this Court's Order of July 3, 1991 and seeks to raise issues long ago disposed of by this Court and various Appellate Courts.

WHEREFORE, the Chapter 7 Trustee moves to strike Harold Chorney's Motion in Objection to Abandoning Assets Without An Accountability of Assets by the Chapter 7 Trustee, Jason D. Monzack.



Jason D. Monzack, Esq., #1445
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

WITHIN TEN (10) DAYS AFTER SERVICE AS EVIDENCED BY THE CERTIFICATION (TWENTY (20) DAYS FOR US GOVERNMENT OFFICERS AND AGENCIES THEREOF), AND AN ADDITIONAL THREE (3) DAYS PURSUANT TO FED. R. BANK P. 9006(f) IF YOU WERE SERVED BY MAIL, ANY PARTY AGAINST WHOM THIS PAPER HAS BEEN SERVED, OR ANY OTHER PARTY TO THE ACTION WHO OBJECTS TO THE RELIEF SOUGHT HEREIN SHALL SERVE AND FILE AN OBJECTION OR OTHER APPROPRIATE RESPONSE TO THIS PAPER WITH THE BANKRUPTCY COURT CLERK'S OFFICE, 380 WESTMINSTER MALL, 6TH FLOOR, PROVIDENCE, RI 02903. (401) 528-4477. IF NO OBJECTION OR OTHER RESPONSE IF TIMELY FILED WITHIN THE TIME PRESCRIBED HEREIN, THE PAPER WILL BE DEEMED UNOPPOSED AND WILL BE GRANTED UNLESS: (1) THE REQUESTED RELIEF IS FORBIDDEN BY LAW;

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF RHODE ISLAND
IN RE: Cumberland Investment Corp.
Bk No. 89-11051

(2) THE REQUESTED RELIEF IS AGAINST PUBLIC POLICY; OR (3) IN THE OPINION OF THE COURT, THE INTEREST OF JUSTICE REQUIRES OTHERWISE.

CERTIFICATION

I, hereby certify that on January 11, 2002, I served a true and accurate copy of the Motion to Strike by first class mail, postage prepaid, upon the following interested parties:

Harold Chorney
5 Catheral Square, Apt. 106
Providence, RI 02903

U. S. Trustee's Office
Room 910
10 Dorrance Street
Providence, RI 02903

Justin Shay, Esq.
Cameron & Middleman
56 Exchange Terrace
Providence, RI 02903

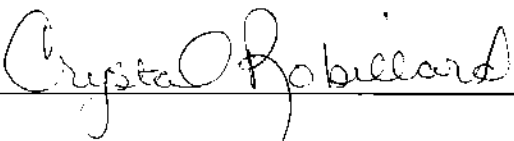


EXHIBIT A

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

In re:

CUMBERLAND INVESTMENT
CORPORATION

Debtor

BK No. 89-11051

ORDER

On or about May 21, 1991, Harold F. Chorney filed a Motion to Hold Examiner in Contempt, and after notice to interested parties a hearing was held on May 22, 1991, whereat Chorney was represented by counsel who cross-examined Michael Weingarten, the Examiner, and who argued on behalf of Chorney. Based upon the evidence presented at said hearing, and after recalling and upon consideration of the record in this case of numerous earlier hearings attended by Chorney and others, including without limitation the Examiner, the Court finds as a fact and concludes as a matter of law that:

1. Chorney's Motion to Hold the Examiner in Contempt is frivolous and not well founded;

2. Chorney has deliberately and continuously acted in bad faith to obstruct and to hinder the efficient administration of the estate, which action has been very damaging, expense-wise, to the estate and its creditors;

3. These findings as to abuse of the process apply as well to Gerald Aubin.

At the show cause hearing, the Trustee, John Cullen, Esq., described what was unfortunately an already too familiar pattern of obstructionist behavior by Mr. Chorney.² For example: he continued, post-petition, to advertise fraudulently after both agreeing to and being ordered to desist; to cure a glaring security problem, the Trustee moved for and obtained a Court order to physically eject Chorney from the Debtor's business premises (where he was actually living),³ after repeated broken promises to vacate;⁴ CIC records were allegedly concealed and/or destroyed; coin and other inventory values were grossly and fraudulently overstated to the Court, the Trustee, and to creditors; many frivolous pleadings were filed and extensively litigated, with the intent and effect of impeding the administration of an estate already left in shambles by Chorney; information concerning the identity of redemption coin holders was wrongfully withheld on the baseless

² As the result of the many pleadings and ensuing hearings both during and after the debtor-in-possession period, the Court was already acquainted with much of what the Trustee had to say, and we find his testimony to be accurate, but by no means all-inclusive of Chorney's legal and ethical transgressions. A more complete recital of Chorney's misbehavior throughout this case is chronicled in the case docket, annexed as Appendix A.

³ Chorney's apartment was literally surrounded by inventory, allowing a real-life "fox-guarding-the-chicken-coup" scenario. His bed was literally within inches of the vault and its contents.

⁴ The Court order was ignored, however, and the Trustee ended up, instead, moving the assets to another location, at a cost to the estate of approximately \$95,000.

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

- - - - -x

In re: :

CUMBERLAND INVESTMENT
CORPORATION

:

BK No. 89-11051
Chapter 11

Debtor :

- - - - -x

ORDER

Heard on September 17, 1991 on the Court's Order to Show Cause why Harold Chorney and Gerald Aubin¹ should not be adjudged in contempt and sanctioned for their continuous, deliberate, and unjustified interference with the orderly progress of this bankruptcy case.

In prior proceedings we have found that Chorney has, inter alia, filed frivolous pleadings, willfully interfered with and obstructed the administration of the case, and generally and in bad faith abused the bankruptcy process, causing the estate and its creditors significant economic harm. See In re Cumberland Investment Corp., BK No. 89-11051, slip op. at 1-2 (Bankr. D.R.I. July 3, 1991). Our July 3, 1991 order, which precipitated the instant show cause hearing, clearly expressed the Court's exasperation with Mr. Chorney's conduct.

¹ Because the evidence presented at the September 17, 1991 hearing does not support a finding of contempt as to Gerald Aubin, we do not enter an order against him at this time. This is not to say that Mr. Aubin's pre and post-petition conduct (in concert with Chorney) does not deserve sanctions. Our ruling here only reflects the lack of such evidence at the September 17, 1991 hearing.

1. That Chorney's Motion is DENIED;


2. That, henceforth, Chorney and Aubin will no longer be permitted to intervene or otherwise participate in proceedings relating to sales or other disposition of estate assets, and are not entitled to any notice other than that received by general creditors;

3. Any orders previously entered by this Court which are contrary to or in conflict with the letter and spirit of this order, including that certain bench ruling of May 7, 1991 granting, in part, Chorney's Motion to Compel discovery relating to Weingarten's fee application, are VACATED;

4. Because of their willful interference with the orderly and economic administration of this estate, and for their unjustified waste of the time of this Court, and of numerous other parties, Chorney and Aubin are ORDERED TO SHOW CAUSE, on July 25, 1991 at 2:00 PM, why they should not be adjudged in contempt, and/or ordered to pay sanctions.

Dated at Providence, Rhode Island, this 3rd day of July,

1991.


Arthur N. Votolato, Sr.
U.S. Bankruptcy Judge

ground of "confidentiality," even after disclosure was ordered by the Court, and so on.

The most damaging consequence of Chorney's incomprehensible behavior, however, is the incredible amount of needless expense that has been heaped upon the estate, and ultimately, of course, upon the creditors. The Trustee's and the Examiner's duties (and their fees and expenses) have been increased; secured creditors, long-delayed in exercising their rights, have seen the interest part of their claims escalate; and the likelihood of a meaningful distribution to hundreds of unsecured creditors and redemption coin holders has been practically eliminated. All of this waste has been caused unnecessarily by Harold Chorney.

The time records submitted by the Trustee, the Examiner, and Eastland Bank indicate that fees and expenses directly attributable only to the unnecessary litigation and/or extra-judicial work generated by Mr. Chorney, as of September 1991, total \$381,463, broken down as follows: Trustee - \$19,461.50;⁵ Counsel to Trustee and Examiner - \$20,905; Examiner - \$250,000; Eastland Bank - \$90,844. Based upon the entire record, which need not be

⁵ Although expense summaries submitted to the Court indicate the amount of \$19,713, our compilation of the entries submitted totals \$19,461.50.

recited here,⁶ we adjudge Harold Chorney to be in continuous, willful contempt, and order him to pay \$200,000 to the Trustee, as partial reimbursement for the deliberate post-petition damage he has done to creditors. Allowing Chorney the benefit of any possible doubt, the above-ordered sanction is a low-end estimate of the financial harm he has caused, and will not even begin to compensate creditors for behavior which seems designed by Chorney to bring everybody⁷ down with him, including former customers upon whom he had already inflicted great pre-petition financial harm.

Finally, our actions herein are purposefully crafted to be compensatory and not punitive in nature, and in that regard feel that we have ruled conservatively, and mindful of the District Court's recent discussion of the parameters of Bankruptcy Court authority in the areas of sanctions and civil contempt, in In re Microbiological Sciences, Inc., C.A. No. 91-0341 P, slip op. at 5 (D.R.I. October 8, 1991). See In re Power Recovery Systems, Inc., 950 F.2d 798, 802-03 (1st Cir. 1991) (bankruptcy courts clearly have civil contempt authority to compensate for losses sustained or to coerce compliance with court orders); see also In re Magwood,

⁶ For the details of Mr. Chorney's persistent efforts to stonewall these proceedings, see Appendix A.

⁷ Ironically it is the professionals in the case, against whom Mr. Chorney exhibits his most vehement hostility, who will ultimately benefit the most, financially, from his conduct.

785 F.2d 1077, 1081 (D.C. Cir. 1986); In re Kave, 760 F.2d 343, 351 (1st Cir. 1985).

Enter Judgment consistent with this opinion.

Dated at Providence, Rhode Island, this 24th day of
July, 1992.



Arthur N. Votolato
U.S. Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

**In re: Cumberland Investment
Corporation
Debtor(s)**

**Bk no. 89-11051
Chapter 7**

**PETITIONER'S REQUEST FOR CLARIFICATION AND
ACCOUNTING OF ESTATE PROPERTY SOLD ON
DECEMBER 7, 1999 BY SPINK AMERICA**

Now comes Warren D. Taft, Petitioner and creditor in the above captioned matter and requests a clarification and accounting of the sale of the estate property on December 7, 1999, and states for cause the following:

1. Lots numbered 1160 to 1291 of the Spink America auction catalog list over 8,000 silver dollars that were to be sold as a

CONSIGNMENT OF SILVER DOLLARS OFFERED ON

BEHALF OF THE FEDERAL DEPOSIT INSURANCE

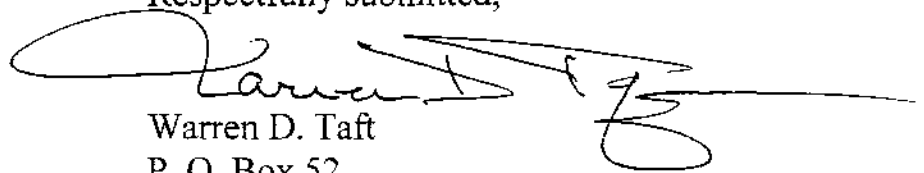
CORPORATION.
2. NOTICE OF INTENDED PUBLIC SALE OF ESTATE
PROPERTY dated 10/29/99, states that there are "approximately 7491
US Silver Dollars" and 242 banknotes".
3. In light of the fact that there appears to be an additional 500
Silver Dollars to be sold at this auction than are in the Notice of

Intended Sale, Petitioner wants to know the following:

- a. Are the 7,491 Silver Dollars part of the “possessory collateral” of some 7,820 coins?
- b. Has all the “possessory collateral” coins been sold, if not, which coins have not been sold?
- c. Which inventory of Silver Dollars did the additional 500 coins come from?
- d. Were there any “redemption client coins” sold as part of the approximately 8,000 Silver Dollars in the Spink America Auction Sale of December 7, 1999?
- e. Were any of my coins sold in the December 7, 1999 Spink Auction Sale?

WHEREFORE, Petitioner seeks the court to order the Trustee and FDIC to supply a complete Clarification and Accounting of the coins sold in the December 7, 1999 Spink Auction Sale to include inventories of coins taken prior to the coins being sent to Christies.

Respectfully submitted,



Warren D. Taft
P. O. Box 52
Mendon, MA 01756
508-473-2846

CERTIFICATION

I hereby certify that a true copy of the above was sent by first class mail to the following:

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, RI 02906

U. S. Trustee's Office
Room 910
10 Dorrance Street
Providence, RI 02902

Jason Monzack, Esq.
888 Reservoir Avenue
Cranston, RI 02910

Harold F. Chorney
5 Cathedral Square
Apt. 106
Providence, RI 02903

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th floor
P. O. Box 280402
East Hartford, CT 06108-0402

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Building
10 Causeway St. Rm 472
Boston, MA 02222-1043



Warren D. Taft

FILED

JUN 23 9 02 AM '00

CLERK
BANKRUPTCY COURT
DISTRICT OF
RHODE ISLAND

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: CUMBERLAND
INVESTMENT CORPORATION

CA. NO. 89-11051

**PETITIONER'S REQUEST TO HAVE CHAPTER 7 TRUSTEE
PROVIDE AN ACCOUNTABILITY OF ASSETS OF THE ESTATE
AND TO PRODUCE REQUESTED DOCUMENTS AND
VIDEOTAPES.**

Now comes Petitioner, Harold F. Chorney, without assistance of counsel, and requests that the Court directs Mr. Monzack, Chapter 7 Trustee to supply a copy of the videotapes and other documents in his possession that concern the inventory of assets of the estate of Cumberland Investment Corporation as well as an accounting of which assets were seized, which assets were sold and which assets remain unsold as of date of petition and states for cause the following:

1. Since the onset of this case, when it was in a Chapter 11, Petitioner has claimed that assets of the estate under the custody and control of the bank and the Trustee have been moved around and that assets were missing and that the records of these assets were also missing.

2. Petitioner has objected in good faith to the sale of assets without an accountability of which assets were being sold from which inventory and which assets remained subsequent to any sale. The court has labeled

Petitioner's attempts to seek accountability for missing assets as being an obstruction to the administration of the case. The record will show that the assets of the estate have been altered, switched or mishandled as claimed by Petitioner since the inception of the bankruptcy case and prior.

3. Records in the possession of the Petitioner indicate that the inventory in the sales conducted in June 1996 and December 1999 do not match with the coins that were allegedly shipped to Christies. The Trustee's Motion on 10/29/99 to sell estate assets was for the sale of 7,491 silver dollars, yet over 8,000 silver dollars were placed in this sale yet no accountability has been forthcoming from the Trustee.

4. In an attempt to reconcile the inventory of Cumberland Investment Corporation, that was seized on August 17, 1990, and the possessory collateral once stored at Eastland Bank in Woonsocket and in Cranston, Petitioner has attempted to obtain inventory and other records from various agencies and other parties.

5. Mr. Taft has sent me copies of letters that he sent to Mr. Monzack on April 20, 2000, and June 7, 2000, apparently seeking similar information from Mr. Monzack. Mr. Taft has recently told me that he has not received any response from Mr. Monzack. (See Exhibits A and B.)

6. According to the information that I have received from FDIC, Mr.

Monzack may have some videotapes of inventories performed after the bank closed. (See Exhibit C.) This information may shed some light upon which assets were inventoried at the time that Eastland Bank failed in December 11, 1992.

7. On June 12, 2000, Mr. Monzack stated that he was given some videotapes by the U.S. Attorney's office subsequent to the completion of the criminal case.

8. In light of the fact that there are claims of missing assets, Mr. Monzack should have a fiduciary responsibility to provide those tapes to Petitioner. Since these tapes were requested verbally on June 12, 2000, Petitioner seeks the courts help in obtaining these tapes and other documents requested by Mr. Taft concerning the assets of Cumberland Investment Corporation.

9. On May 26, 1994, Mr. Monzack supplied an undated 14 page FDIC inventory to Petitioner. (See Exhibit D.) This is the same 14 page inventory presented to the court at a hearing held on February 15, 1996 in the presence of Mr. Monzack and Mr. Cadigan that was marked for identification.

"MR TAFT: Can these be placed in as an exhibit, your Honor?"

"THE COURT: Negative. It's not authenticated. The dates that were attributed to it came from Mr. Lutes, apparently originally from Mr. Chorney. It's totally unreliable."

This 14 page undated inventory came from Mr. Monzack and Mr.

Cadigan.

According to the first page of this inventory, some 1,100 silver dollars have been removed from Eastland Bank's possessory collateral in Woonsocket.

Now Mr. Monzack is stating that:

"...a third group of coins was that group of coins that were separately segregated at the insistence of Eastland Bank when they had some doubts about the financial stability of Cumberland Investment, and it was set aside in a separate vault taken control of, by the U.S. Attorney's office. That's the group of coins that were shipped to Christie's."

(See Exhibit E, Bankruptcy Court TR 4/6/00, page 12.)

This group now contains 7,998 silver dollars and 8,004 were placed in auction. The Trustee should make an accounting for these and other discrepancies.

10. The 7,998 silver dollars that Mr. Monzack refers to on April 6, 2000, closely resembles another undated inventory, which contains 7,990 silver dollars, labeled 8/15 COIN INVENTORY ESTIMATE attached as Exhibit F that was also marked for Identification at the February 15, 1993 Bankruptcy Court Hearing. This 8/15 COIN INVENTORY ESTIMATE was obtained by Petitioner from the U.S. Attorney's Office. According to

this 8/15 COIN INVENTORY ESTIMATE, there were 1,113 silver dollars from EASTLAND COLLATERAL at Eastland Bank in Cranston, and 6,877 silver dollars from EASTLAND COLLATERAL at Eastland Bank in Woonsocket. The sum total of the 1,113 and the 6,877 is 7,990 silver dollars.

11. Mr. Taft has already told Mr. Monzack that he is willing to pay to have said tapes reproduced. Petitioner is also willing to pay for the reproduction of said videotapes.

In conclusion, Mr. Monzack admitted at a meeting at his office on December 28, 1994, that some \$300,000 in assets from the estate of Cumberland Investment Corporation was indeed missing. According to the Government Prosecutor in CR 92-099P, the average value of the coins that were in the possessory collateral at Eastland Bank had an average value of \$180 per coin. The value of 1100 such silver dollars would be \$198,000.

Considering the value of the missing assets, the missing records needed to reconcile said assets, and the fact that the Trustee was bonded, Petitioner believes that the court should be pursuing the retrieval of the value of the assets that are missing, switched or mishandled while under the custody and control of the Trustee with as much determination if not more than trying to obtain a \$200,000 fine levied against the indigent Plaintiff for

exercising his right to seek justice in this instance since it is now obvious that Plaintiff's request for a more accurate accounting would show additional inconsistencies and losses.

WHEREFORE, Petitioner requests the court have Mr. Monzack provide him with these tapes and other documents concerning the inventories of the estate of Cumberland Investment Corporation as well as an accounting of which assets were seized, which assets were sold and which assets remain.

Respectfully submitted,



Harold F. Chorney
5 Cathedral Square, Apt 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 23rd day of June, 2000, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

Sheryl Serrese
Office of the U.S. Trustee
10 Dorrance Street
Providence, R.I. 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R. I. 02906

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th Floor
P.O. Box 280402
East Hartford, Ct 06108-0402

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Bldg.
10 Causeway Street, Room 472
Boston, MA 02222-1043


HAROLD F. CHORNEY

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

**In re: Cumberland Investment
Corporation
Debtor(s)**

**Bk no. 89-11051
Chapter 7**

**PETITIONER'S MOTION TO COMPEL PRODUCTION OF
REQUESTED DOCUMENTS FROM CHAPTER 7 TRUSTEE**

Now comes Warren D. Taft, Petitioner in the above captioned matter and requests that the court COMPEL PRODUCTION OF DOCUMENTS FROM CHAPTER 7 TRUSTEE, and states for cause the following:

1. Petitioner on March 9, 2000 filed PETITIONER'S REQUEST FOR CLARIFICATION OF ESTATE PROPERTY SOLD ON DECEMBER 7, 1999 BY SPINK AMERICA.
2. On April 6, 2000, a hearing was held in Bankruptcy Court concerning the December 7, 1999 Spink Sale.
3. At said hearing, the court encouraged Mr. Monzack to cooperate with the investigation of Petitioner.
4. On April 20, 2000, I sent a letter to Mr. Monzack requesting the letter that he sent to Christies and their response concerning the coin by coin breakdown of the 1128 silver dollars and the additional 500 or so coins that were in this auction. In addition I asked for additional documents that

EXHIBIT E

should be in the possession of Mr. Monzack.

5. Since I received no response from Mr. Monzack, I sent a follow-up letter dated June 7, 2000, which included some other inquiries based upon the statements made by Mr. Monzack at the April 6, 2000 hearing. To date I have received no response.

6. On June 24, 2000, I received Mr. Chorney's motion for production of documents and videotapes.

7. Upon information and belief, Mr. Monzack has videotapes and other documents in his possession that he received from the U.S. Attorney after the criminal matter was completed.

8. In a May 17, 1995 letter from Mr. Monzack concerning "the chain of custody for Debtor's assets from the time those assets were taken into the possession of the Chapter 11 Trustee to today" was sent to various parties including the U.S. Attorney. (See Attached Exhibit.)

9. Some of the requested documents contained in this May 17, 1995 letter include:

- a. All inventories taken by Per Baverstam and/or Cambridge Meridian Group
- b. Videos of appraisals done at Eastland Bank in Cranston.

c. Documents regarding the private sale offer for 31,000 silver dollars and other assets completed by Russell Kaye, consultant to Christies.

d. Any and all inventories taken by the Examiner, including any inventories in long-hand and any computer inventories.

10. Petitioner in 1995 reviewed the videotapes of the removal of the assets from the premises of Cumberland Investment Corporation, however the items listed above were not produced as ordered by the court and I was told that all the items that they had were produced.


Wherefore, Petitioner requests that the court Compel the production of the documents requested in the letters dated April 20, 2000, June 7, 2000, and to supply Petitioner with documents in his possession that are listed in the May 17, 1995 letter.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Warren D. Taft', with a large, sweeping flourish extending to the right.

Warren D. Taft
P.O. Box 52
Mendon, MA 01756
508 473-2846

CERTIFICATION

 I hereby certify that a true copy of the above was sent on this day of November 2000 by first class mail to the following:

John Boyajian, Esq.
Boyajain, Harrington and Richardson Room 910
182 Waterman Street
Providence, R.I. 02906

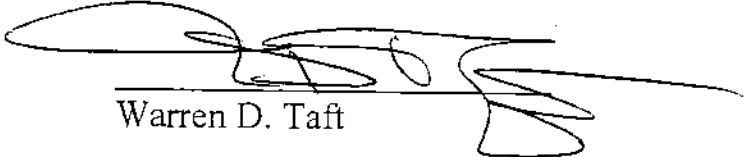
U.S. Trustee's Office
10 Dorrance Street
Providence, R.I. 02903

Jason Monzack, Esq.
888 Reservoir Avenue
Cranston, R.I. 02910

Harold F. Chorney
P.O. Box 1211
Woonsocket, R.I. 02895

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th Floor
P.O. Box 280402
East Hartford, Ct 06108-0402

U.S. Trustee's Office
Thomas P. O'Neil Jr.
Central Office Building
10 Causeway Street Rm 472
Boston, Ma 02222-1043


Warren D. Taft

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

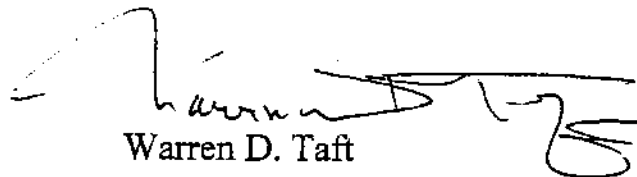
**In re: Cumberland Investment
Corporation
Debtor(s)**

**Bk. No. 89-11051
Chapter 7**

**PETITIONER'S MOTION IN OBJECTION TO CHAPTER 7
TRUSTEE'S MOTION TO STRIKE MOTION TO COMPEL
PRODUCTION OF REQUESTED DOCUMENTS FROM
CHAPTER 7 TRUSTEE**

Now comes Warren D. Taft, Petitioner, and aggrieved party in the
above captioned matter and objects to the Chapter 7 Trustee's MOTION TO
STRIKE for the reasons set forth in the attached memorandum.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Warren D. Taft", with a stylized flourish at the end.

Warren D. Taft
P.O. Box 52
Mendon, MA 01756
508 473-2846

EXHIBIT F

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

**In re: Cumberland Investment
Corporation
Debtor(s)**

**Bk no. 89-11051
Chapter 7**

**PETITIONER'S MEMORANDUM IN OBJECTION TO
CHAPTER 7 TRUSTEE'S MOTION TO STRIKE MOTION TO
COMPEL PRODUCTION OF REQUESTED DOCUMENTS
FROM CHAPTER 7 TRUSTEE**

Now comes Warren D. Taft, Petitioner, and "aggrieved party" in the above captioned matter and objects to the Chapter 7 Trustee's MOTION TO STRIKE and states for cause the following:

1. Petitioner has standing because he is an "aggrieved party" whose pecuniary interests are directly affected by the decrees and judgments of the Bankruptcy Court of the District of Rhode Island.

2. Petitioner does not consider himself as a creditor of Cumberland Investment Corporation since Petitioner gave his property to Cumberland Investment Corporation in order that they act as his agent in the disposition of said property.

3. Petitioner has attempted to obtain an accounting of the assets of the estate of Cumberland Investment Corporation for over 5 years in an attempt to find out what has happened to his coins.

4. The court has granted the sale of some 8,600 silver dollars on June 3, 1996 and 7,491 silver dollars on December 7, 1999, over the objections of the Petitioner.

5. It is now quite obvious that the objections of the Petitioner were more than warranted in that the inventories in both auctions do not reconcile with those silver dollars allegedly shipped for auction.

6. It appears that the Chapter 7 Trustee knew or should have known that Mr. Cadigan signed for 7,992 Silver Dollars, that were returned back to the possession of FDIC, from Special Agent John Truslow, FBI on 1/8/99. Subsequently these 7,992 silver dollars were shipped by Dunbar Armored Air to Spink America also on 1/8/99. However, for reasons not known to Petitioner, the Trustee misinformed the court and all parties by listing 7,491 Silver Dollars to be sold in the December 7, 1999 auction in NOTICE OF INTENDED PUBLIC SALE OF ESTATE PROPERTY, dated 10/29/99.

7. Based upon newly discovered evidence, "redemption client coins" that were not used in the criminal trial of Mr. Chorney were contained in the 183 silver dollars that Mr. Cadigan received on 1/8/99 and subsequently sold as assets of the estate of Cumberland Investment Corporation on December 7, 1999. Petitioner is prepared to present an offer of proof to the

Court concerning this allegation.

8. The 1/8/99 receipt to return items to Frank Cadigan, FDIC, raises still more questions. One question being what was the inventory of a set of 183 U.S. Silver Dollars, as listed on line 2 of this document. Was an inventory of these 183 silver dollars taken by the FBI or U.S. Attorney? Secondly, where did this set of 183 silver dollars come from?

9. Petitioner would like the Trustee to provide an inventory of which assets have not been sold yet, as well as an accounting of what interest Republic Credit Corporation I has in these assets from the Trustee.

10. Petitioner would like to obtain more information concerning the "specialist who dealt with the original inventory, counting, and cataloguing of the silver dollars [who] is no longer employed with Spink America" as stated in the May 1, 2000 letter from Joseph Francaviglia, Spink America to Jason Monzack.

Wherefore, Petitioner requests that the court Compel the Production of all Documents requested in the letters dated April 20, 2000, June 7, 2000, and to supply Petitioner with documents in his possession that are listed in the May 17, 1995 letter as well as this instant pleading. Failure to provide the requested production would be manifest injustice that would

substantially prejudice Petitioner and other aggrieved parties.

Respectfully submitted,

Warren D. Taft
P.O. Box 52
Mendon, MA 01756
508 473-2846

CERTIFICATION

I hereby certify that a true copy of the above was sent on this
16th day of December 2000 by first class mail to the following:

John Boyajian, Esq.
Boyajain, Harrington and Richardson Room 910
182 Waterman Street
Providence, R.I. 02906

U.S. Trustee's Office
10 Dorrance Street
Providence, R.I. 02903

Jason Monzack, Esq.
888 Reservoir Avenue
Cranston, R.I. 02910

Harold F. Chorney
P.O. Box 1211
Woonsocket, R.I. 02895

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th Floor
P.O. Box 280402
East Hartford, Ct 06108-0402

Justin T. Shay, Esq.
Cameron & Mittleman LLP
56 Exchange Terrace
Providence, R.I. 02903

U.S. Trustee's Office
BFOB Room 472
10 Causeway Street
Boston, MA 02222-1043


Warren D. Taft

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

**IN RE: CUMBERLAND
INVESTMENT CORPORATION**

CA. NO. 89-11051

MOTION IN OBJECTION TO
TRUSTEE'S MOTION TO STRIKE

Now comes Petitioner, Harold F. Chorney, without assistance of Counsel, and objects to the Trustee's Motion to Strike and states for cause the following:

1. On October 29, 1999, Mr. Monzack sent a NOTICE OF INTENDED SALE of 7,491 silver dollars.
2. This 7,491 silver dollars was not an estimated number of silver dollars, but an exact amount of silver dollars as evidenced by the enclosed exhibit that contains exactly 7,491 silver dollars. (The sum of 4, 52, 815 5,492 and 1128 silver dollars.) See Exhibit A.
3. Exhibit A contains a detailed breakdown of 6,363 silver dollars but lists 1,128 silver dollars in groups of dollars where an individual breakdown of how many of each different year and mint mark that were part of this 1,128 silver dollars is missing.
4. There were some 8,004 silver dollars in this December 7, 1999 Spink America sale. There was no breakdown of the extra 513 silver dollars

in the December 7, 1999 sale, nor was there any indication as to where these extra coins came from.

5. Attached to the Chapter 7 Trustee's MOTION TO STRIKE, dated December 11, 2000 is a UNITED STATES DEPARTMENT OF JUSTICE FEDERAL BUREAU OF INVESTIGATION Request for Property Received/Returned/Released/Seized. (See Exhibit B.)

6. Exhibit B lists two sets of silver dollars. One set contains the "possessory collateral" of 7,809 silver dollars that were returned to FDIC on 1/8/99. A second set containing 183 silver dollars is also returned to FDIC. The sum total of silver dollars shipped to Spink America is 7,992.

7. Spinks America REVISED SCHEDULE OF PROPERTY, dated March 1, 1999, lists 1 "collection of approximately 7,491 US silver dollars and 242 banknotes", yet the SALE LOT ADVICE, dated 30 November 1999, lists lot number 993 through 1291 comprised of 242 banknotes and 8,004 silver dollars.

8. The Trustee has supplied an undated Schedule A, Offer for Outright Purchases, and an undated Schedule B, Re-Offer at Public Auction. (See Exhibits C & D.)

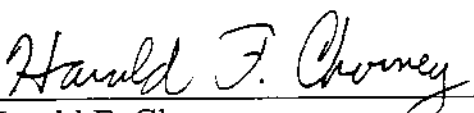
9. Exhibits C & D indicate that certain lot numbers not only had reserve bids but also contained offers for outright purchase of silver dollars.

10. In a letter to Mr. Monzack, dated May 1, 2000, Spink America states that "Unfortunately, the specialist who dealt with the original inventory, counting and cataloging of the silver dollars is no longer employed with Spink America, so it is no longer possible for me to inquire as to the source of the discrepancy." The discrepancy referred to is that there were 8,004 silver dollars in the auction versus the 7,992 silver dollars shipped by Mr. Cadigan of FDIC. (See Exhibit E.)

11. In light of all the inconsistencies with the inventory offered for sale, as listed in the above paragraphs, it would be reasonable to have the Chapter 7 Trustee provide an accounting of the assets of this auction and to be available to testify concerning same.

WHEREFORE, Petitioner requests that the court compel the Chapter 7 Trustee to provide an accounting of the assets in the December 7, 1999 auction as well as whatever discovery is necessary to reconcile the inventory of the estate of Cumberland Investment Corporation.

Respectfully submitted,


Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 21st day of December 2000, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

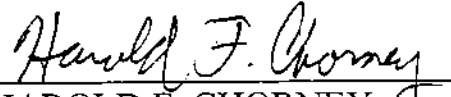
Sheryl Serrese
Office of the U.S. Trustee
10 Dorrance Street
Providence, R.I. 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R. I. 02906

FDIC Legal Division
Northeast Service Center
101 East River Drive, 5th Floor
P.O. Box 280402
East Hartford, Ct 06108-0402

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Bldg.
10 Causeway Street. Room 472
Boston, MA 02222-1043

Justin T. Shay, Esq.
Cameron & Mittleman LLP
56 Exchange Terrace
Providence, R.I. 02903


HAROLD F. CHORNEY

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

ORDER

This matter came before this Court on January 25, 2001, regarding Warren Taft's Motion to Compel Production of Requested Documents from Chapter 7 Trustee and the Chapter 7 Trustee's Motion to Strike and upon hearing thereon and consideration thereof, it is hereby

ORDERED, ADJUDGED AND DECREED

1. Warren D. Taft has no standing to bring before this Court a Motion to Compel Production; and
2. Warren D. Taft's Motion to Compel Production is therefore denied.

ENTERED as an Order of this Court this 9th day of February, 2001.

Order:

Enter:

Donald A. Barbieri
Deputy Clerk
Entered on Docket: 2/9/01

Arthur N. Votolato
U.S. Bankruptcy Judge
Date: 2/9/01

PRESENTED BY:

Jason D. Monzack, Esq. #1445
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200
(401) 943-8097 Fax

RECEIVED
JAN 30 2001

CERTIFICATION

I, hereby certify that on January 30, 2001, I served a true and accurate copy of the Order by first class mail, postage prepaid, upon the following interested parties:

Warren Taft
P. O. Box 52
Mendon, MA 01756

U. S. Trustee's Office
Room 910
10 Dorrance Street
Providence, RI 02903

Crystal Robillard

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

FILED

JUL 3 4 00 PM '91

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7 BANKRUPTCY COURT
DISTRICT OF
RHODE ISLAND

MOTION TO STRIKE

Now comes the Chapter 7 Trustee in the above captioned matter and moves to strike Harold Chorney's request to have Chapter 7 Trustee provide an accountability of assets of the estate and to produce requested documents and videotapes.

This Court in its Order of July 3, 1991 (Exhibit A) found in part that "Chorney has deliberately and continuously acted in bad faith to obstruct and to hinder the efficient administration of the estate, which action has been very damaging, expense-wise, to the estate and its creditors". This Court went on to order "That, henceforth, Chorney and Aubin will no longer be permitted to intervene or otherwise participate in proceedings relating to sales or other disposition of the estate assets..."

The Chapter 7 Trustee reviewed cases filed by Harold Chorney in the United States District Court for the District of Rhode Island and found references to ten (10) separate cases filed since 1990 in which Mr. Chorney appears as a Plaintiff. Seven (7) cases named the United States as defendant, Eastland Bank, Michael Weingarten and John F. Cullen were named as defendants in the three (3) other cases. Attached hereto as Exhibits B and C are the docket sheets regarding John F. Cullen and Michael Weingarten respectively.

As Mr. Chorney states in his request, "1. Since the onset of this case when it was in a Chapter 11, Petitioner has claimed that assets of the estate under the custody and control of the bank and the Trustee have been moved around and that assets were missing and that the records of these assets were also missing."

Mr. Chorney's pleading is in direct violation of this Court's order of July 3, 1991 and seeks to raise issues long ago disposed of by this Court and various appellate courts.

WHEREFORE, the Chapter 7 Trustee moves to Strike Harold Chorney's request to have Chapter 7 Trustee provide an accountability of assets of the estate and to produce requested documents and videotapes.



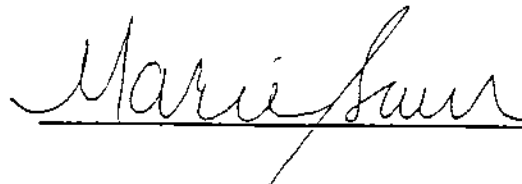
Jason D. Monzack, Esq., #1445
KIRSHENBAUM & KIRSHENBAUM
Attorneys at Law, Inc.
888 Reservoir Avenue
Cranston, RI 02910
(401) 946-3200

CERTIFICATION

I, hereby certify that on July 3, 2000, I served a true and accurate copy of the CHAPTER 7 TRUSTEE'S WRITTEN POSITION REGARDING MOTION FOR CONTINUANCE OF HEARING ON REQUEST THAT EXAMINATION OF HAROLD CHORNEY TAKE PLACE THROUGH INTERROGATORIES FILED BY HAROLD CHORNEY by first class mail, postage prepaid, upon the following interested parties:

Harold Chorney
5 Cathedral Square, Apt. 106
Providence, RI 02903

U.S. Trustee's Office
Room 910
10 Dorrance Street
Providence, RI 02903



UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

- - - - -x

In re: :

CUMBERLAND INVESTMENT CORPORATION : BK No. 89-11051
Debtor Chapter 7

- - - - -x

ORDER DENYING MOTION FOR RECUSAL

On July 7, 2000, Harold F. Chorney filed a "Motion to Recuse Judge Votolato," alleging essentially as reasons, the court's alleged hindrance of his efforts to obtain a record of accounting from the Trustee regarding assets seized during the pendency of the case. See Chorney's Memorandum in Support of Motion To Recuse Judge Votolato, Docket # 674 at 2. In considering a motion for recusal,

The proper test, it has been held, is whether the charge of lack of impartiality is grounded on facts that would create a reasonable doubt concerning the judge's impartiality, not in the mind of the judge himself or even necessarily in the mind of the litigant filing the motion under 28 U.S.C. s 455, but rather in the mind of the reasonable man.

United States v. Cowden, 545 F.2d 257, 265 (1st Cir. 1976), cert. denied, 430 U.S. 909 (1977); see also Liteky v. United States, 510 U.S. 540, 553 (1994); In re Petit, 204 B.R. 271, 273-74 (Bankr. D. Me. 1997). "Disqualification for lack of impartiality must have a reasonable basis. Nothing in this proposed legislation should be read to warrant the transformation of a litigant's fear that a judge may decide a question against him into a "reasonable fear" that the

judge will not be impartial.'" Cowden, 545 F.2d at 265 (quoting H. Rep. No.1453, 93d Cong., 2d Sess., 1974 U.S. Code Cong. & Admin. News p. 6355). Furthermore, the law is well settled "that one seeking the disqualification of the judge must do so at the earliest moment after knowledge of the facts demonstrating the basis for such disqualification." See *United States v. Kelly*, 519 F.Supp. 1029, 1050 (D. Mass. 1981).

Upon consideration of the motion and the context in which it is made in this eleven year old bankruptcy case, I find that the Movant has failed to set forth a prima facie case for the relief sought. Accordingly, the motion for recusal is DENIED.


In addition, the hearing on the Trustee's Application for Supplementary Proceedings was recently adjourned to allow Mr. Chorney additional time to provide documentary evidence regarding his physical and financial condition. However, upon consideration of the information received to date, I find: (1) that further hearings at this time are unnecessary; (2) that Mr. Chorney does not have the present ability to satisfy the \$200,000.00 Judgment entered on July 2, 1992; and (3) the Trustee's application is DENIED, WITHOUT PREJUDICE. The Trustee is, however, ordered to monitor Chorney's physical and mental condition, as well as his financial circumstances, in light of his egregious behavior both prior to and during the pendency of this case, as evidenced by his criminal

convictions. In addition, Chorney is ORDERED to file with the Trustee sworn semi-annual financial statements, as well as reports of any other significant changes from his present alleged financial and/or mental condition.

Finally, while this matter was under advisement, Mr. Chorney also filed the following motions: (1) Motion for Enlargement of Time (Docket #677); (2) Motion to Clarify (Docket #678); and (3) Request to Provide Accountability and Produce Documents (Docket #669). The Trustee has filed a Motion to Strike (Docket No. 672) in response to Chorney's Request to Provide Accountability and Produce Documents. Based on the above rulings regarding the Application for Supplementary Proceedings, and because no other substantive matters are presently pending before this Court, the Motion for Enlargement (#677) and the Motion to Clarify (#678) are DENIED, as moot. For the reasons argued by the Trustee in his Motion to Strike (Docket No. 672) which we adopt and incorporate herein by reference, the Request to Provide Accountability and Produce Documents is DENIED. The Trustee's Motion to Strike is also DENIED.

Enter judgment consistent with this order.

Dated at Providence, Rhode Island, this 8th day of September, 2000.


Arthur N. Votolato
U.S. Bankruptcy Judge

Entered on docket

Date: 9/8/00

FILE COPY

UNITED STATES BANKRUPTCY COURT
District of Rhode Island
The Federal Center
380 Westminster Mall
Providence Rhode Island 02903

Bankruptcy Proceeding No. 89 - 11051
Chapter No.: 7
Judge: Arthur N. Votolato

Cumberland Investment Corporation

Debtor(s)

Debtor ssn:

JUDGMENT

Pursuant to the order entered this date, judgment is hereby entered regarding

Order Denying [673-1] Motion To Recuse Judge Votolato by Harold Chorney; Also, Denying, as moot, [669-1] Motion To Compel Chapter 7 Trustee to Provide Accounting of Assets and to Produce Requested Documents and Videotapes by Harold Chorney; Denying, as moot, [677-1] Motion To Extend Time 30 days to Respond re: Response by Jason D. Monzack, #672-1 Motion To Strike #669 Motion To Compel Chapter 7 Trustee to Provide Accounting of Assets and to Produce Requested Documents and Videotapes by Jason D. Monzack and #675 Order by Harold Chorney; Further, Denying [678-1] Motion To Clarify Continued Hearing Notice by Harold Chorney Denying #672-1 Motion To Strike #669-1 Motion To Compel Chapter 7

Trustee to Provide Accounting of Assets and to Produce Requested Documents and Videotapes by Jason D. Monzack; Denying [664-1] Motion For Exemption from Levy by Harold Chorney; Denying, Without Prejudice, that part of [666-1] re Scheduling of Examination of Harold Chorney in Supplementary Proceedings by Jason D. Monzack, and finding (1) that further hearings at this time are unnecessary; (2) that Mr. Chorney does not have the present ability to satisfy the \$200,000.00 Judgment entered on 7/2/92; and further Compelling Trustee to monitor Chorney's physical and mental condition, as well as his financial circumstances; and ORDERING Chorney to file with the Trustee sworn, semi-annual financial statements, as well as reports of any other significant changes from his present alleged financial and/or mental condition .

Entered on Docket and Dated: 09/08/00
Document No: 683

Susan M. Thurston
Clerk, U. S. Bankruptcy Court

BY: dab
Deputy Clerk

M-46

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

**IN RE: CUMBERLAND
INVESTMENT CORPORATION**

CA. NO. 89-11051

**MOTION IN OBJECTION TO
TRUSTEE'S MOTION TO STRIKE**

Now comes Petitioner, Harold F. Chorney, without assistance of Counsel, and objects to the Trustee's Motion to Strike and states for cause the following:

1. On February 2, 1993, Jason Monzack was appointed Chapter 7 Trustee for Eastland Financial Corporation and an order to turn over funds to Trustee Monzack was signed by this court on February 18, 1993.
2. On December 23, 1993, Jason Monzack was appointed Chapter 7 Trustee for Cumberland Investment Corporation by order of this court.
3. On December 18, 2001, Mr. Monzack allegedly sent notice to approximately 270 creditors of the estate of Cumberland Investment Corporation concerning JOINT MOTION FOR APPROVAL OF DISTRIBUTION OF THE PROCEEDS OF THE SALE OF SECURED CREDITOR'S COLLATERAL AND TO ABANDON CERTAIN ASSETS TO SECURED CREDITOR, but failed to timely notice Petitioner, who received a copy of said pleading on December 27, 2001.

4. On January 2, 2002, Petitioner filed a Motion in Objection and stated cause.

5. On January 11, 2002, Mr. Monzack filed a MOTION TO STRIKE, indicating that Mr. Taft and Petitioner have attempted 5 times during the last two years alone to obtain an accounting of the estate.

6. Mr. Monzack states that the Petitioner in requesting an Accountability of assets of the estate and to Produce Requested Documents is in violation of the July 3, 1991, Court Order related to the sales or other disposition of the estate assets.

7. Mr. Monzack has not returned the telephone calls of Petitioner nor answered correspondence concerning the assets of the estate and documentation related to the assets for several years.

8. On June 10, 1994, Mr. Monzack was given a list of assets believed by the Petitioner to be missing, or unaccounted for.

9. On December 28, 1994, Petitioner and two other creditors attended a meeting at the offices of Mr. Monzack. At this meeting Mr. Monzack admitted that some \$300,000 in assets of the estate of Cumberland Investment Corporation were indeed missing.

10. On May 17, 1995, Mr. Monzack sent correspondence to various parties to obtain documentation for Mr. Taft, concerning other missing

assets.

11. None of the documentation that Mr. Taft was seeking was supplied to Mr. Taft.

12. Petitioner, as a result of an FOIA, has obtained 19 videotapes, each approximately 2.0 hours in duration concerning the removal of the assets from Cumberland Investment Corporation. Said videotapes indicate that items listed in paragraph 6 above were indeed on the premises when Trustee Cullen removed them.

13. Petitioner has obtained a transcript of the removal of the assets directly from Allied Court Reporters. Said transcript includes items contained in paragraph 6 above that were indeed on the premises when Trustee Cullen removed them.

14. To date, no one has produced the "yellow inventory notebooks" removed by Trustee Cullen from the premises of Cumberland Investment Corporation.

15. In light of the fact that it has been over two years since allegedly all the assets except 380 silver dollars and 3 \$10,000 notes were sold on or before the December 7, 1999 Spinks America Sale, no accounting of the assets has been provided.

16. Petitioner has never received a response to the list of items

provided to Mr. Monzack, as stated in paragraph 6 above.

17. Since no other response has been received to the contrary, it appears as if the representation of the Trustee is that the only assets remaining in the estate to be accounted for are the 380 silver dollars, that allegedly did not receive a minimum bid in the Spink America December 7, 1999 Auction Sale and 3 \$10,000 bills; and that there are no assets missing or unaccounted for.

18. The "Secured Creditor", Republic Credit Corporation I, on the day after the Spink Auction of December 7, 1999, purchased the assets of the Cumberland Investment Corporation estate from FDIC, the successor of Eastland Bank, for an undisclosed price.

19. An undisclosed amount of money, ranging up to \$400,000, used for undisclosed purposes, was borrowed from Fleet Bank by the Chapter 11, Trustee, John F. Cullen, in an 11USC §364 (c)(1) Agreement, where the Petitioner was a signatory, and authorized by this court on December 12, 1992.

20. No accounting of the funds spent or the money borrowed has been provided to the Petitioner, even though requests have been made for same from both Fleet and the Trustee.


21. The "\$400,000 note" was sold by Fleet to FDIC for the sum of

\$23,500 pursuant to an order of this court on April 14, 1998.

22. Part of the settlement for \$23,500 in paragraph 20 above, was in recognition of an agreement between Fleet and FDIC, where FDIC paid to Fleet certain undisclosed sums in connection with Fleet's prior claim in this proceeding.

WHEREFORE, Petitioner prays the court deny the Motion to Strike and direct the Trustee to supply an accounting, to include, what assets were seized, those sold and for how much and those remaining as well as all the undisclosed sums between parties involved with any aspect of finances used in this case. In addition Petitioner seeks other videotapes of the estate of Cumberland Investment Corporation, believed to be in the possession of Mr. Monzack.

Respectfully submitted,



Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 18th day of January 2002, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Matthew J. McGowan
Salter, McGowan, Sylvia
321 South Main Street
Providence, RI 02903

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Bldg.
10 Causeway Street. Room 472
Boston, MA 02222-1043

Sheryl Serrese
Office of the U.S. Trustee
10 Dorrance Street
Providence, R.I. 02903

Justin T. Shay
Cameron & Middleman
56 Exchange Terrace
Providence, R.I. 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R. I. 02906

Gerald Aubin
95 Hill Road
Harrisville, R.I. 02830


HAROLD F. CHORNEY

46a.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF RHODE ISLAND

In re :
: CUMBERLAND INVESTMENT : Chapter 11
CORPORATION, Debtor : Case No. 89-11051-ANV
:

ORDER

Upon the annexed Expedited Motion of John F. Cullen, the duly appointed Chapter 11 Trustee (the "Trustee"), dated October ____, 1990 (the "Motion") for the entry of an Order authorizing the Trustee to borrow money from Eastland Bank ("Eastland") and authorizing the Trustee to incur secured and priority administration indebtedness under Section 364(c) of the Bankruptcy Code (the "Code") to Eastland; the Court having examined the Motion and the exhibits attached thereto and conducted a hearing with respect thereto,

THE COURT FINDS AS FOLLOWS:

A. On December 6, 1989, the debtor filed a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code (the "Petition"), and an order for relief was entered with respect thereto. Pursuant to Section 1108 of the Code, the debtor was authorized to retain possession of its assets and to operate its business.

B. On December 18, 1989, Michael Weingarten was appointed the Examiner (the "Examiner").

Attest to
True Copy.

James M. Lynch
Clerk

By 

C. On August 9, 1990 the Court entered an Order granting various forms of relief including the appointment of a Chapter 11 Trustee. John F. Cullen was appointed the Chapter 11 Trustee (the "Trustee").

D. An immediate need exists for the Trustee to obtain funds to pay for the Move (the removal by the Trustee of Debtor's assets and records from Debtor's business premises), the process of liquidation of the debtor's assets, to pay for administrative claims previously authorized per Order of Court and to pay for other additional administrative payments accruing subsequent to the Trustee's appointment (the "Trustee's Expenses").

E. Eastland previously advanced \$75,000 to the Trustee which was used by the Trustee to pay for a portion of the Trustee's Expenses. The advance to the Trustee was conditioned upon the Trustee agreeing to immediately move for nunc pro tunc relief to grant Eastland a first position, secured, priority, administrative claim pursuant to 11 U.S.C. Section 364(c)(1) of The Bankruptcy Code in the amount of \$75,000.

F. The Trustee is unable to obtain the required funds to pay for the Trustee's Expenses and/or additional administrative claims, to be approved by the Court, in the form of unsecured credit as a claim which would be allowable under Section 503(b)(1) of the Bankruptcy Code or as an administrative expense pursuant to Section 364(a) or (b) of the Bankruptcy Code.

G. Eastland has filed a Motion to Approve Secured Claim (the "Motion") wherein it claims a duly perfected first position, security interest in substantially all assets of the debtor (the "Collateral"), to secure the payment of pre-petition debt and, therefore, the Trustee is unable to borrow funds on a secured basis.

H. Eastland has not consented, and will not consent, to the Trustee's use of ("Cash Collateral") as that term is defined under 11 U.S.C. §363 and will not consent to loan any additional money to the Trustee unless and until the within Order is entered which includes a provision for the granting of nunc pro tunc relief pursuant to 11 U.S.C. §364(c)(1) regarding the \$75,000 previously loaned to the Trustee.

I. Eastland is willing to lend additional money and extend new credit to the Trustee provided Eastland is granted the protections set forth in this Order, including nunc pro tunc authorization, and is assured that such actions and forbearance will not waive or otherwise prejudice the rights of Eastland.

J. Good cause has been shown for the entry of this Order and it is in the best interest of the estate and its creditors.

K. The terms of the borrowing authorized hereby are fair and reasonable under the circumstances and meet all the requirements of 11 U.S.C. §364(e) including that such credit be extended in good faith.

WHEREFORE, it is hereby

ORDERED, ADJUDGED AND DECREED THAT:

1. The factual findings contained in the preamble to this Order are incorporated herein by this reference thereto, and the Trustee and Eastland and Gerald Aubin and Harold Chorney consent and stipulate thereto.
2. The Trustee is hereby authorized to borrow up to \$400,000 from Eastland in accordance with the terms and provisions hereof and in accordance with the terms and provisions of the Post-Petition Financing Agreement.
3. As security for all of Eastland's post-petition loans or post-petition advances previously made, or to be made, to the Trustee (the "Post-Petition Debt"), Eastland is hereby granted a first priority, valid, perfected and enforceable security interest in and lien upon any and all assets of the estate, of whatever kind and nature, as that term is defined pursuant to 11 U.S.C. §541, except as otherwise provided in paragraph 21 hereof, including but not limited to the following assets now owned or after acquired and the proceeds (including, without limitation, insurance proceeds) and products thereof: all contract rights, accounts, accounts receivable, equipment, inventory, machinery, causes of action, tangibles, intangibles, real estate, any and all assets recovered or recoverable by the Trustee pursuant to 11 U.S.C. §§542, 543, 544, 547, 548 and 549, and any claims accruing to the debtor on or after the Filing Date (the "Post-Petition Collateral").

4. Eastland's first priority, valid, perfected and enforceable security interest in and lien upon the Post-Petition Collateral shall be prior to any lien or interest claimed by any party to secure all loans made to the Trustee up to \$400,000.

5. The security interest and liens granted hereunder shall be: (a) in addition to any security interests, liens and rights of set-off found by this Court to be existing in favor of Eastland as of the Filing Date; (b) valid, perfected, enforceable and effective as of the Filing Date without the requirement of any further action by the Trustee or Eastland and without the execution, filing or recordation of any financing statements, security agreements, mortgages, deeds or any other actual documents and (c) senior at all times to the rights of the debtor, any successor debtor in possession, the Trustee or any Successor Trustee.

6. If in Eastland's sole discretion, after the occurrence of a default under the Post-Petition Financing Agreement, or the terms of any subsequent agreement between the Trustee and Eastland, or after the termination of any of the Post-Petition Financing Agreements, it is necessary for Eastland to exercise its rights in order to effect repayment of the Post-Petition Debt, Eastland shall give the Trustee, his counsel, counsel for the Official Creditors' Committee and the United States Trustee written notice thereof and shall apply to the Court for an emergency hearing. The Trustee

consents to an expedited hearing not more than five (5) business days after the date of such notice and application. Pending such hearing, (a) the Trustee shall have full rights to cure such default, (b) Eastland shall have no obligation to advance further funds to the Trustee, and (c) the Trustee shall have no right to use any Cash Collateral claimed by Eastland pending such hearing without Eastland's express written consent.

7. In the event of (i) the Trustee's failure to fully perform any of his obligations as provided in this Order and after notice of same by Eastland to the Trustee and his counsel; (ii) the conversion of the Debtor's Chapter 11 case to a case under Chapter 7 of the Code; or (iii) the dismissal of the Debtor's Chapter 11 case or any subsequent case under Chapter 7 of the Code (collectively the "Default Events") then and upon occurrence of any of the foregoing, and at all times thereafter, Eastland shall be automatically relieved of any stay including, without limitation, any stay under Section 362 of the Code or other restriction on the enforcement of the liens and security interests granted to Eastland pursuant to this Order, the Post-Petition Financing Agreements, and Eastland shall be and is hereby authorized in its discretion to take any and all actions and remedies which Eastland may deem appropriate to proceed against and realize upon the Post-Petition Collateral to obtain repayment of all Post-Petition Debt, all without further Order of this Court, including,

without limitation, all such actions and remedies as are set forth in the Post-Petition Financing Agreements.

8. All loans and extensions of credit under this Order and under the Post-Petition Financing Agreement owed by the Trustee to Eastland shall be considered Post-Petition Debt, shall be due on demand, shall be made at the sole discretion of Eastland, shall constitute a secured claim, shall constitute an administrative expense in this case, shall have priority under the provisions of Section 364(c)(1) of the Code over all other costs and administrative expenses incurred in the proceeding pursuant to Sections 503(b) or 507(b), and shall at all times be senior to the rights of the Trustee or any successor trustee in this or any subsequent proceedings under the Code. No costs or expenses of administration ("§506(c) expenses") shall be imposed against Eastland, its claims or its collateral unless Eastland shall have consented thereto in writing.

9. The Trustee may not at any time apply for or acquiesce in an application for an Order which authorizes under 11 U.S.C. §364, the obtaining of credit or the incurring of indebtedness secured by a lien, security interest or mortgage on Post-Petition Collateral which is equal to or senior to that possessed by Eastland or entitled to priority over all administrative expenses, unless Eastland shall have consented thereto in writing or been first paid in full all Post-Petition Debt or unless the purpose is to pay in full all Post-Petition Debt.

10. The Trustee and Eastland shall establish an escrow account at Eastland into which all advances made by Eastland to the Trustee, and all proceeds from the sale of Post-Petition Collateral, shall be deposited (the "Escrow Account"). The Trustee shall cause such funds to be distributed in the order and manner as follows: 1) \$70,000 to the Examiner and \$14,000 to his Counsel to pay previously approved administrative claims; 2) \$75,000 plus interest to Eastland to be applied to that portion of the Post-Petition Debt previously advanced to the Trustee; 3) the Trustee's subsequent fees and expenses, and other administrative expenses subject to further order of this court; 4) to Eastland to be applied against the Post-Petition Debt initially to (a) accrued and accruing interest (at the rate set forth in the Post-Petition Financing Agreement, fluctuating as set forth therein), (b) then to all fees and expenses provided for in the Financing Agreement, and (c) then to the unpaid principal balance of the Post-Petition Debt. 5) the remaining proceeds will be held in the Escrow Account subject to further order of this Court.

11. As a condition precedent to any new advances from Eastland to the Trustee constituting Post-Petition Debt, Eastland shall have received, in form and substance satisfactory to Eastland and to Eastland's counsel, such agreements, documents and instruments from the Trustee and from third parties as Eastland or its counsel requests in order to effectuate the transactions described herein.

12. Upon Eastland's request, the Trustee shall execute and deliver to Eastland notes, assignments, security agreements, financing statements, mortgages, or other instruments or documents considered by Eastland to be necessary or desirable to evidence the Trustee's obligations hereunder and under the Post-Petition Financing Agreement and to perfect the liens and security interest granted hereunder. The Trustee is authorized and directed to execute and deliver any such instruments and documents to Eastland, and Eastland is authorized to receive, file and/or record the same. For such purposes, the automatic stay is vacated.

13. Eastland may terminate its obligation to lend additional money or otherwise extend credit to or on behalf of the Trustee at any time in accordance with the Post-Petition Financing Agreement or any time after a default hereunder, under the Post-Petition Financing Agreement, or under any subsequent agreement between the Trustee and Eastland. The Trustee may terminate his obligations at any time in accordance with the Post-Petition Financing Agreement or by paying in full all sums owed to Eastland including all fees, the outstanding principal balance of and all accrued and unpaid interest with respect to the Post-Petition Debt. ~~In~~ any event, however, the obligations and rights of Eastland and the Trustee with respect to all transactions that have occurred prior to such termination shall remain unimpaired and unaffected by any such termination and shall survive such termination and be binding upon any successor trustee.

14. All costs and expenses (including, without limitation, all filing and recording fees, reasonable attorneys' and paralegals' fees and expenses) incurred by Eastland in connection with (a) the preparation of this Order and the Post-Petition Financing Agreement, (b) the preparation of any additional documents deemed necessary or desirable by Eastland, (c) the preservation and protection of Eastland's rights hereunder and (d) the collection of all sums due Eastland shall be deemed to be an advance made by Eastland to the Trustee, and shall constitute Post-Petition Debt as that term is defined herein.

15. To the extent the debtor or the Trustee or the Examiner has used what the Court determines to be Eastland's cash collateral post-petition or has used the proceeds of what the Court determines to be Eastland's Pre-Petition Collateral, post petition, such use shall be deemed to be an advance made by Eastland to the Trustee and shall constitute Post-Petition Debt as that term is defined herein.

16. Eastland shall not be required to file financing statements or other documents in any jurisdiction or to take any other action in order to validate or perfect the security interests and liens granted to it hereunder or under the Post-Petition Financing Agreement. If Eastland shall in its sole discretion choose to file such financing statements or other documents, or otherwise confirm perfection of such security interest and liens, all such financing statements or similar

documents shall be deemed to have been filed or recorded at the time and on the date of the filing of the debtor's petition initiating this proceeding, and the costs of such filing or recording shall be payable by the Trustee to Eastland as aforesaid.

17 . The provisions of this Order shall be binding upon and inure to the benefit of Eastland, the Trustee, and their respective successors and assigns. The provisions of this Order shall survive entry of any subsequent Order whether the same be an Order confirming a Chapter 11 plan or for relief under Chapter 7 of the Code, and the provisions of this Order, as well as the liens, security interests and mortgages arising pursuant thereto in favor of Eastland shall continue in this and any subsequent proceeding under the Code, and such liens and security interests shall maintain their priority as provided for under this Order until all of the Post-Petition Debt is paid in full. The Post-Petition Debt and all other obligations arising under the Post-Petition Financing Agreements shall not be altered, extended or affected by any plan confirmed in this Chapter 11 case or by any other action taken or relief sought in this Chapter 11 case hereafter.

18. Without limiting more specific provisions of this Order, the automatic stay provisions of Section 362 of the Bankruptcy Code are hereby modified as to Eastland to the extent necessary to implement the provisions of this Order, the Financing Documents, and the Post-Petition Financing

Agreement, including without limitation, the right to receive payments in accordance with the Post-Petition Financing Agreement.

19. Notice of the entry of this Order shall be given by the Trustee to those creditors listed on the list filed pursuant to Bankruptcy Rule 1007(d) and to any duly appointed committee. Such notice shall include copies of the Application filed by the Trustee, without exhibits, and this Order. Such notice shall be mailed within three (3) days after the entry hereof by the Trustee by first-class mail, postage prepaid.

20. This Order shall be deemed to be effective upon its entry and shall remain in full force and effect until the entry of an Order of this Court modifying, extending, or terminating the provisions hereof or any of them. In all events pending the entry of such other Order, the provisions hereof shall be binding upon the Trustee, Eastland or in the event of conversion of this case to a case under Chapter 7 of the Trustee appointed therein.

21. Any of the foregoing to the contrary notwithstanding,

(a) The security interest granted hereby to Eastland shall be junior in priority to the security interest of Peoples Loan and Trust Bank of Indianapolis, Indiana ("Peoples Bank") in Debtor's coins in possession of Peoples Bank to the extent such security interest of Peoples Bank may be allowed;


(b) The security interest granted hereby to Eastland shall not attach to so-called redemption coins in the possession of the Trustee unless the Court later determines that such coins are property of the estate not subject to superior claims or interest of redemption coin claimants;

(c) The Trustee will proceed forthwith to determine the methodology to sell the Peoples Bank collateral; the Trustee (or Examiner), Jonathan Oster as attorney for Harold Chorney, Hershel Smith as attorney for Gerald Aubin, and Robert Wieck as attorney for Peoples Bank, will use their best efforts to agree on the methodology for the sale and on the form of motion and order to be submitted to the Court to authorize the sale.

(d) The Trustee (or Examiner), Jonathan Oster as attorney for Harold Chorney, and Hershel Smith as attorney for Gerald Aubin will forthwith exercise their best efforts to agree on the methodology for sale of the rest of the tangible assets of the estate; no immutable timetables are to be set for sales, but changes in the market should be considered; if the parties fail to agree, they shall try to narrow the issues for presentation to this Court for determination.

(e) Excepting payment to Eastland of approximately \$75,000 and payment to Examiner and Edwards & Angell of approximately \$84,000 of fees and expenses already approved, the Trustee will, before spending borrowings under the financing authorized hereby, give Jonathan Oster and Hershel

Smith 10 days prior notice of such proposed borrowing and spending, if they do not object they shall be deemed to have waived any objection and an appropriate motion and order may be presented to the Court for approval of such borrowing and spending.


ARTHUR N. VOTOLATO, JR.
UNITED STATES BANKRUPTCY JUDGE

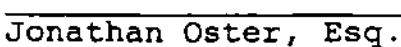
Dated: December 12, 1990

The undersigned consent to the above order and waive appeal therefrom.

HAROLD CHORNEY


By his attorney,

See attached


Jonathan Oster, Esq.
Oster & Groff
936 Smithfield Avenue
Smithfield, RI 02865
(401) 724-2400

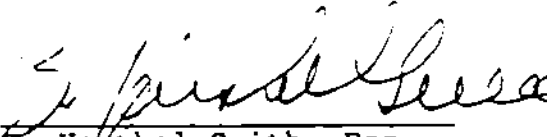
EASTLAND BANK

By its attorneys,


Peter J. Furness, Esq.
Hinckley, Allen, Snyder & Comen
1500 Fleet Center
Providence, RI 02903
(401) 274-2000
State Bar Code No. 3608

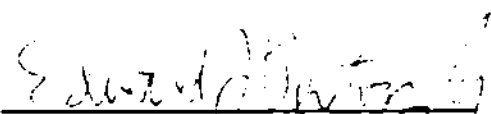
GERALD AUBIN

By his attorney,


Z. Hershel Smith, Esq.
DiSandro Smith & Associates
155 South Main Street
Providence, RI 02903
(401) 274-7900

JOHN F. CULLEN, ESQ.

By his attorneys,


Edward J. Bertozzi, Jr., Esq.
Edwards & Angell
2700 Hospital Trust Tower
Providence, RI 02903
(401) 274-9200

Smith 10 days prior notice of such proposed borrowing and
spending, if they do not object they shall be deemed to have
waived any objection and an appropriate motion and order may
be presented to the Court for approval of such borrowing and
spending.


ARTHUR N. VOTOLATO, JR.
UNITED STATES BANKRUPTCY JUDGE

Dated: December ____, 1990

The undersigned consent to the above order and waive appeal
therefrom.


HAROLD CHORNEY

By his attorney,


Jonathan Oster, Esq.
Oster & Groff
936 Smithfield Avenue
Smithfield, RI 02865
(401) 724-2400

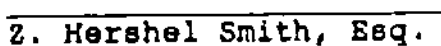
EASTLAND BANK

By its attorneys,


Peter J. Furness, Esq.
Hinckley, Allen, Snyder & Comen
1500 Fleet Center
Providence, RI 02903
(401) 274-2000
State Bar Code No. 3608


GERALD AUBIN

By his attorney,


Z. Hershel Smith, Esq.
DiSandro Smith & Associates
155 South Main Street
Providence, RI 02903
(401) 274-7900

JOHN F. CULLEN, ESQ.

By his attorneys,


Edward J. Bertozzi, Jr., Esq.
Edwards & Angell
2700 Hospital Trust Tower
Providence, RI 02903
(401) 274-9200

466

True Copy

James M. Lynch
Clerk

By [Signature]
Deputy Clerk

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND
-----X

In re:

CUMBERLAND INVESTMENT
CORPORATION

Debtor

BK No. 89-01951

ORDER

On or about May 21, 1991, Harold F. Chorney filed a Motion to Hold Examiner in Contempt, and after notice to interested parties a hearing was held on May 20, 1991, whereat Chorney was represented by counsel who cross-examined Michael Weingarten, the Examiner, and who argued on behalf of Chorney. Based upon the evidence presented at said hearing, and after recalling and upon consideration of the record in this case of numerous earlier hearings attended by Chorney and others, including without limitation the Examiner, the Court finds as a fact and concludes as a matter of law that:

1. Chorney's Motion to Hold the Examiner in Contempt is frivolous and not well founded;
2. Chorney has deliberately and continuously acted in bad faith to obstruct and to hinder the efficient administration of the estate, which action has been very damaging, expense-wise, to the estate and its creditors;
3. These findings as to abuse of the process apply as well to Gerald Aubin.

Based on the entire record in this case, it is ORDERED:


1. That Chorney's Motion is DENIED;

2. That, henceforth, Chorney and Aubin will no longer be permitted to intervene or otherwise participate in proceedings relating to sales or other disposition of estate assets, and are not entitled to any notice other than that received by general creditors;

3. Any orders previously entered by this Court which are contrary to or in conflict with the letter and spirit of this Order, including that certain bench ruling of May 7, 1991 granting, in part, Chorney's Motion to Compel discovery relating to Weingarten's fee application,¹ are VACATED;

4. Because of their willful interference with the orderly and economic administration of this estate, and for their unjustified waste of the time of this Court, and of numerous other parties, Chorney and Aubin are ORDERED TO SHOW CAUSE, on July 25, 1991 at 2:00 PM, why they should not be adjudged in contempt, and/or ordered to pay sanctions.

Dated at Providence, Rhode Island, this 3rd day of July, 1991.


Arthur N. Votolato, Jr.
U.S. Bankruptcy Judge

1. The Court will rule upon the Examiner's pending fee application without further input from Chorney, whose standing is as an alleged general creditor only, and whose interests as such are adequately represented by the Trustee.

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

46C, FILED

MAR 10 3 23 PM '00

CLERK
BANKRUPTCY COURT
DISTRICT OF
RHODE ISLAND

IN RE: Cumberland Investment Corporation
Debtor

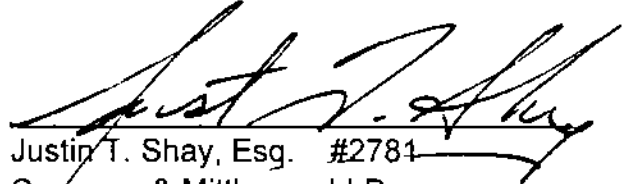
Chapter 7
Case No. 89-11051ANV

NOTICE OF TRANSFER OF INTEREST OF FDIC

Now comes Republic Credit Corporation I ("Republic") and hereby serves notice that it is the assignee of the interest of the Federal Deposit Insurance Corporation as shown by the attached documents.

REPUBLIC CREDIT CORPORATION I

By its Attorneys,



Justin T. Shay, Esq. #2781

Cameron & Mittleman LLP

56 Exchange Terrace

Providence, RI 02903

(401) 331-5700

(401) 331-5787 fax

CERTIFICATION

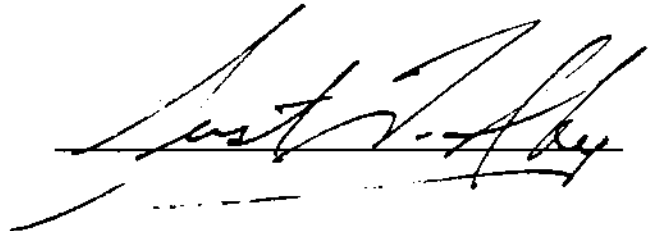
I hereby certify that on this TH10 day of March, 2000, that I caused a copy of the within to be mailed by first class mail, postage prepaid, to the following:

Jason D. Monzack, Esq.
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, RI 02910

Sheryl Serrezze, Esq.
U. S. Trustee
10 Dorrance Street
Providence, RI 02903

Marcia McGair Ippolito, Esq.
State of Rhode Island
Department of Taxation
One Capitol Hill
Providence, RI 02908

Internal Revenue Service
Special Procedures Staff
P. O. Box 6867
Providence, RI 02904



G:\WPWIN\docs\RI\rfcproperty\cumberinvest\pleadings\transinnotice

✓

ATTACHMENT 2

BILL OF SALE
LOAN SALE NO. 550-99-JA16
Package No. 16001

The Federal Deposit Insurance Corporation ("Seller"), in its various capacities, in consideration of the sum of \$ _____, the receipt and sufficiency of which is duly acknowledged, and pursuant to the terms and conditions of that certain Loan Sale Agreement between the Seller and Republic Credit Corporation I, 3300 South Parker Road, 5th Floor, Aurora, CO 80014 ("Buyer"), dated December 8, 1999, does hereby sell, assign and convey to Buyer, its successors and assigns, all right, title and interest of Seller in and to those certain promissory notes described in Exhibit "A", attached hereto, and made a part hereof for all purposes. Said Exhibit "A" contains one page of individually identified assets in the outstanding aggregate book value, as set forth in said Exhibit "A" of \$ _____

THIS BILL OF SALE IS EXECUTED WITHOUT RECOURSE AND WITHOUT REPRESENTATIONS OR WARRANTIES INCLUDING COLLECTIBILITY, OR OTHERWISE, EXPRESS OR IMPLIED, except as provided in the Loan Sale Agreement.

EXECUTED this 8th day of December, 1999.

THE FEDERAL DEPOSIT INSURANCE CORPORATION
In various capacities as shown on the attached Capacity Listing, Attachment 6

By: Thomas J. Hamberger

Its Attorney-In-Fact

ACKNOWLEDGMENT

STATE OF CONNECTICUT

) ss: East Hartford

COUNTY OF HARTFORD

Before me, the undersigned, a Notary Public in and for said County and State, on this day personally appeared Thomas J. Hamberger, Attorney-in-Fact for the Federal Deposit Insurance Corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and he acknowledged to me that he executed the same for the purposes and consideration therein expressed, as the act and deed of said corporation and in the capacity therein stated.

Given under my hand and seal this day of Dec, 1999.

Janice A. Allegrezza
Notary Public, State of _____

My Commission Expires _____

Notary's Printed Name

JANICE A. ALLEGREZZA
NOTARY PUBLIC
MY COMMISSION EXPIRES MAR. 31, 2004

ATTACHMENT 7

ASSIGNMENT AND ASSUMPTION AGREEMENT

LOAN SALE NO. 550-99-JA16

Package No. 16001

Federal Deposit Insurance Corporation, in the capacity shown below ("Assignor"), in consideration of the sum of \$ _____ and pursuant to the terms and conditions of a certain Loan Sale Agreement (the "Agreement") entered into on December 8, 1999, by and between the Assignor and Republic Credit Corporation I ("Assignee"), hereby assigns, transfers and sets over to the Assignee, without recourse, warranty, representations or covenants whatsoever except as may be expressly set forth in the Agreement, all of the Assignor's right, title and interest in and to any and all documents and instruments related to the Loans transferred pursuant to the Agreement and listed in Schedule "A" attached hereto, which Schedule contains one page(s).

Assignee hereby accepts such assignment and agrees to assume and to be bound by all Assignor's obligations and liabilities arising from the date hereof under or pursuant to the documents and instruments related to the Loans, including but not limited to any participation agreements.

This Assignment and Assumption Agreement is made, executed and delivered pursuant to the Agreement, and is subject to all of the terms, provisions, and conditions thereof. Without limiting the generality of the foregoing, capitalized terms used and not defined herein have the meanings given them in the Agreement.

IN WITNESS WHEREOF, the Assignor does hereby execute this Assignment on this 20 day of December, 1999.

ASSIGNEE:

Republic Credit Corporation I

Julie Babcock

By: Julie Babcock

Title: Vice President

ASSIGNOR:

FEDERAL DEPOSIT INSURANCE
CORPORATION in its various capacities
as shown on Attachment 6, Capacity Listing

By: [Signature]

Title: _____

Schedule of Assets "A"

Bulk Sale 550-89-JA14 - Package 16001

(Attachment I Bld Package Spreadsheet)

Asking Price for Non-Performing Loan Package 16001 is \$1,000,000.00 FDIC Share BV.

PKG NO	PRT S/P	BANK NO	FDIC CLAIMS NO	ASSET NAME	ASSET TYPE	COLL CODE	BOOK VALUE As of 10/15/99	FDIC SHARE BV/As of 10/15/99	ORIGINAL DATE	ORIGINAL AMOUNT	INTEREST RATE	PAYMENT AMOUNT	PAYOFF AMOUNT	MATURITY DATE	CREDIT LINE NO	COLLATERAL DESCRIPTION
16001		2177	000263003	154 EAST SECOND STREET AS	030	103										SIX STORY APARTMENT BUILD
16001		1233	004415731	ALTMAN, DAVID	048	103										APARTMENT COMPLEX
16001		4385	500340781	BARBOUR, JAMES P	030	101										5 RM, 3 BDRM, 3 BATHS
16001		2147	000264233	CHASKE ASSOCIATES	032	101										BRICK DUPLEX DET - 2 CAR INTG
16001		4490	004417301	CORTRON INC	015	841										BUSINESS BLANKET (ACCTS REV)
16001		4490	004417491	CORTRON INC	015	803										MACHINERY & EQUIPMENT
16001		4558	004007601	CUMBERLAND INVESTMENT COR	015	801										U S CURRENCY
16001		4358	500032701	D & P ENTERPRISES	015	122										COMMERCIAL REAL ESTATE
16001		2183	500014843	D'AGOSTINO, VICTOR	030	101										SFR RANCH STYLE DWELLING
16001	P	4361	004188301	EUGENE WEISS, TRUSTEE	015	800										
16001		4678	501377571	FAIRFIELD COUNTY REAL EST	015	803										
16001		4678	501377501	FAIRFIELD COUNTY REAL EST	015	000										UCC ON COMPUTER EQUIPMENT
16001		4244	004058531	FENIX ENTERPRISES INC	015	841										
16001		4244	004058871	FENIX ENTERPRISES INC	015	841										
16001		4678	501379011	FLYNN, PATRICK C	010	201										Business Blanket
16001		4678	004417391	FRIEDMAN, GREG W	015	101										Business Blanket
16001		4490	004417581	FRIEDRICHS, WAYNE L	015	101										1991 Ford Escort
16001		1309	000260873	FROY, STEVEN W	032	108										SFR 13RM, 8BDRM, 7.5 BATH
16001		1309	000260883	FROY, STEVEN W	032	101										SINGLE FAMILY RESIDENCE
16001	P	4498	501188001	G & F ASSOCIATES	030											LOTS 64, 65, 66, 67, 68
16001		4423	500709181	GELLER, ANTHONY	015	834										SINGLE FAMILY
16001		4408	004407071	GOFF, JEFFREY	015											Lead bank has original note
16001		4675	004421851	GOODMAN, BRUCE A	015											UCC ON ARTWORK
16001		4358	004218251	GRAHAM, GERALD	015	101										
16001		4358	500032041	GRAHAM, GERALD	015	101										
16001		4358	500034081	GRAHAM, GERALD	015	101										
16001		4385	500334141	HANCOCK FARMS DEVELOPMENT	030	124										IFR
16001		4308	000257723	HUTCHINS TOOL & ENGINEER	030	111										IFR
16001		4678	501377701	KENEFFICK, C MICHAEL	030	122										IFR
16001		4413	004428331	KOGUT ENTERPRISES INC	015	124										RESIDENTIAL LOTS
16001		4823	501358301	LOMBARDI REST HOME INC	015											ICC - BUSINESS BLANKET
16001		2130	000253593	QUINCY EQUITIES LTD	030	122										IND MTG RESTAURANT
16001		2123	004422731	REUTER COACHWORKS INC	048	122										ACANT 152.1 ACRES, M31 B57 LOT
16001		4521	500884731	SEIGEL, WARREN	030	122										PROFESSIONAL OFFICE
																UTO REPAIR SHOP
																COMMERCIAL REAL ESTATE

FDIC MAKES NO REPRESENTATION OR WARRANTY AS TO THE ACCURACY OR COMPLETENESS OF THIS INFORMATION AND IT IS NOT GUARANTEED. THE INFORMATION SHOWN IS SUBJECT TO CHANGES, ERRORS AND OMISSIONS, AND IS NOT INTENDED TO BE COMPREHENSIVE. ALL PRICES AND AMOUNTS ARE SUBJECT TO CHANGE. VERIFICATION OF THE INFORMATION MUST BE ASCERTAINED BY INVESTORS DUE DILIGENCE, REVIEW OF THE LOAN FILES, AND/OR PUBLIC RECORDS.

NOTE & MORTGAGE: O = Original, C = Copy, M = Missing

PARTICIPATION(PRT) P=PARTICIPATION PURCHASED; S = PARTICIPATION SOLD

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

FILED

MAR 10 3 23 PM '00

IN RE: Cumberland Investment Corporation
Debtor

Chapter 7
Case No. 89-11051-ANV

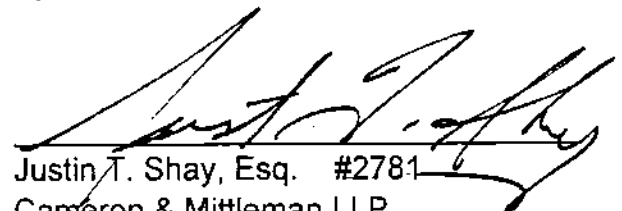
BANKRUPTCY COURT
DISTRICT OF
RHODE ISLAND

ENTRY OF APPEARANCE PURSUANT TO BANKRUPTCY RULE 9010
AND REQUEST FOR NOTICE OF ALL HEARINGS
AND TO BE ADDED TO SERVICE LIST FOR ALL PLEADINGS

Now comes the undersigned, Justin T. Shay, Esq., of the firm of Cameron & Mittleman LLP, 56 Exchange Terrace, Providence, Rhode Island 02903, and enters his appearance in the above matter on behalf of Republic Credit Corporation I ("Republic") and requests that he receive notice of all hearings in this matter and that he be added to the service list of any and all pleadings in this bankruptcy. Republic is the assignee of the interest of the Federal Deposit Insurance Corporation in this matter.

REPUBLIC CREDIT CORPORATION I

By its Attorneys,



Justin T. Shay, Esq. #2781
Cameron & Mittleman LLP
56 Exchange Terrace
Providence, RI 02903
(401) 331-5700
(401) 331-5787 fax

CERTIFICATION

I hereby certify that on this 10TH day of March, 2000, that I caused a copy of the within to be mailed by first class mail, postage prepaid, to the following:

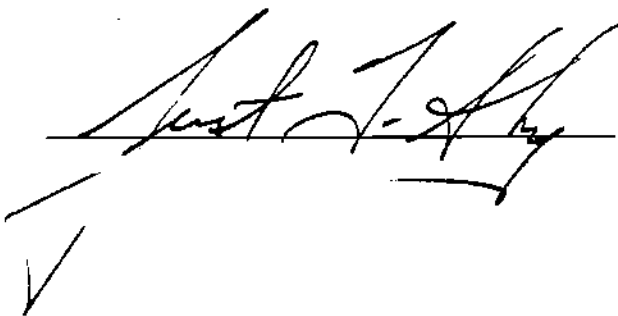
Jason D. Monzack, Esq.
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, RI 02910

Sheryl Serrezze, Esq.
U. S. Trustee
10 Dorrance Street
Providence, RI 02903

Marcia McGair Ippolito, Esq.
State of Rhode Island
Department of Taxation
One Capitol Hill
Providence, RI 02908

Internal Revenue Service
Special Procedures Staff
P. O. Box 6867
Providence, RI 02904

G:\WPWIN\docs\RI\rfcproperty\cumberinvest\pleadings\entryapp

A handwritten signature in black ink, appearing to read "Marcia McGair Ippolito", is written over a horizontal line. Below the signature, there is a large, stylized checkmark.

M-47

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

**IN RE: CUMBERLAND
INVESTMENT CORPORATION**

CA. NO. 89-11051

FILED JAN 23 '02 15:01 USBCRI

MOTION & MEMORANDUM FOR CONTINUANCE

Now comes the Plaintiff Harold F. Chorney in the above entitled matter, appearing without the assistance of counsel, and hereby request a continuance for the hearing scheduled for February 7th, 2002 to consider and act upon the **Joint Motion By Assignee Republic Credit Corporation I, Trustee Jason D. Monzack To Abandon Assets held by Spink, for Distribution of Proceeds of the Sale of secured Creditor's Collateral, Objection [725-1] By Interested Party Harold Chorney To [724-2] Motion for Distribution of Proceeds of the Sale of Secured Creditor's Collateral by Jason Monzack, Republic Credit Corporation I, and [724-1] Motion To Abandon Assets held by Spink by Jason D. Monzack, Republic Credit Corporation I.** Petitioner states for cause the following:

1. Petitioner was informed on a PLEASE TAKE NOTICE dated 01/11/02 and then mailed to his home address.

2. Petitioner was hospitalized at the VA Hospital in Providence on 11/16/02 and transferred by ambulance on 11/18/02 to the cardiac unit at the at the West Haven CT, VA Hospital, where he is scheduled for a cardiac operation.

3. In light of the fact that Petitioner does not know how long he will be incapacitated as a result of his cardiac condition, a forty-five (45) day extension of time is requested to prepare for said hearing.

WHEREFORE, PETITIONER prays his request for a forty-five (45) day continuance be granted.

Respectfully Submitted

Harold F. Chorney
5 Cathedral Square, Apt 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this _____ day of January 2002, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Matthew J. McGowan
Salter, McGowan, Sylvia
321 South Main Street
Providence, RI 02903

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

Sheryl Serrese
Office of the U.S. Trustee
10 Dorrance Street
Providence, R.I. 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R. I. 02906

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Bldg.
10 Causeway Street. Room 472
Boston, MA 02222-1043

Justin T. Shay
Cameron & Middleman
56 Exchange Terrace
Providence, R.I. 02903

Gerald Aubin
95 Hill Road
Harrisville, R.I. 02830

HAROLD F. CHORNEY

FILE COPY

M-48

Page: 1

)
United States Bankruptcy Court
District of Rhode Island
The Federal Center
380 Westminster Mall
Providence, Rhode Island 02903

Bankruptcy Proceeding No. 89-11051
Judge: Arthur N. Votolato

In re: Cumberland Investment Corporation

Debtor(s)

PLEASE TAKE NOTICE, that pursuant to Motion and Memorandum
for Continuance filed on 1/23/02 by Interested Party Harold F.
Chorney, said motion will have an objection deadline of 2/1/02.

SUSAN M. THURSTON
Clerk, U. S. Bankruptcy Court

Dated: 1/23/02

BY: dab
Deputy Clerk

731

M 49

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

**OBJECTION TO MOTION FOR CONTINUANCE AND
MOTION IN OBJECTION OF HAROLD F. CHORNEY
AND MEMORANDUM IN SUPPORT**

Now comes Republic Credit Corporation I ("Republic") assignee of the Federal Deposit Insurance Corporation ("FDIC") and objects to the Motion for Continuance of Harold F. Chorney, *pro se* ("Mr. Chorney") and further responds to Mr. Chorney's Motion In Objection. As grounds therefor, Republic states as follows:

1. This Chapter 7 proceeding was filed as a Chapter 11 petition on November 8, 1989.
2. Republic is the assignee of the secured claim of the FDIC in this proceeding.
3. During the course of the administration of this Estate, the Trustee has sold estate assets in the form of stamps and coins, pursuant to Court order. The percentage allocation of the proceeds of these sales was also ordered by this Honorable Court. These percentages are as follows:

For the Sale of Coins

- a. 10% of sale proceeds were payable to the auctioneer, Spink America (subject to a \$50.00 per lot minimum charge and a 10% buyer's commission);
- b. 60% of sale proceeds to be paid to the FDIC (now Republic);
- c. 22.5% to administrative and priority claims; and
- d. 7.5% allocated to unsecured creditors.

For the Sale of Stamps

- a. 5% of sale proceeds were payable to the auctioneer;
- b. 60% of sale proceeds to be paid to the FDIC (now Republic);
- c. 25% to administrative and priority claims; and
- d. 10% to unsecured creditors.

4. The Trustee and Republic have filed their Joint Motion for Approval of Distribution of the Proceeds of the Sale of Secured Creditors Collateral and To Abandon Certain Assets to Secured Creditor (the "Joint Motion"). Mr. Chorney has filed his Motion in Objection to same and now files his Motion for Continuance of the hearing on the Joint Motion.

5. Mr. Chorney has no interest nor standing before the Court with regard to the Joint Motion.

6. The sum to be distributed to Republic as assignee of the FDIC is based upon the percentage allocation previously ordered by this Court. Those orders are now final and unappealable. Accordingly, as the sum sought to be distributed to Republic represents the percentages previously ordered by the Court and now final, there is no meritorious objection which can be made by any unsecured creditor, including Mr. Chorney, to the amounts to be paid to Republic.

7. Because the assets which were sold were entirely subject to the secured claim of the FDIC (now Republic), and the order ordering the sales has long been final, no unsecured creditor has standing to object to the distribution of the proceeds of the sale, including Mr. Chorney. The distribution will simply have no effect on the position of unsecured creditors in this Bankruptcy.

8. In that the assets which remain after the auctions are also the collateral of the FDIC (now Republic), no unsecured creditor has any interest or standing to object to their abandonment to the party whose unsatisfied debt is secured by those assets, Republic.

9. Mr. Chorney's objections appear to be based in the possibility that there are other assets missing from the Estate. Because Republic will accept the sums to be distributed and the unsold items in full satisfaction of its secured claim, any assets which may appear in the future will not be subject to Republic's secured claim. (*See*, Joint Motion ¶ 9). Accordingly, those assets described by Mr. Chorney, if they are indeed missing and are ever located, will be used to benefit the Estate and its other creditors besides Republic, including, ostensibly, Mr. Chorney. There is simply no reason to delay this distribution for any reason.

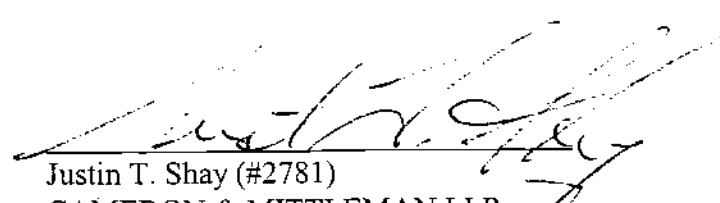
10. Republic further submits that Mr. Chorney's Motion in Objection and Motion for Continuance represent another chapter in a long and storied history of pleadings interposed for vexatious and dilatory purposes. These filings beat the same drum as numerous submissions previously made in this proceeding. The issues raised by Mr. Chorney are wholly irrelevant to the matters before the Court raised in the Joint Motion and have no import to or bearing upon the relief requested. The Motion in Objection should be overruled and the Motion for Continuance denied out of hand. It is now time for this long pending matter to proceed to closure and finality.

11. The Trustee joins in this Objection.

WHEREFORE, Republic Credit Corporation I prays this Honorable Court deny the Motion for Continuance and grant the relief prayed for in Republic's and the Trustee's Joint Motion for Approval of Distribution of the Proceeds of the Sale of Secured Creditor's Collateral and to Abandon Certain Assets to Secured Creditor forthwith.

REPUBLIC CREDIT CORPORATION I

By Its Attorneys,



Justin T. Shay (#2781)

CAMERON & MITTLEMAN LLP

56 Exchange Terrace

Providence, RI 02903

(401) 331-5700 Phone

(401) 331-5787 Fax

Dated: January 27, 2002

CERTIFICATE OF SERVICE

I hereby certify that on this 27th day of January, 2002, a true copy of the within was sent, via first-class mail, postage prepaid, to all noted on the attached service list.

Jason D. Monzack, Esq.
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, RI 02910

Warren D. Taft, Esq.
P. O. Box 52
Mendon, MA 01756

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Building
10 Causeway St., Rm 472
Boston, MA 02222-1043

John Boyajian, Esq.
Boyajian, Harrington & Richardson
182 Waterman Street
Providence, RI 02906

Matthew J. McGowan, Esq.
Salter, McGowan & Sylvia
321 South Main Street
Providence, RI 02903

Gerald Aubin, Esq.
95 Hill Road
Harrisville, RI 02830

Office of the U.S. Trustee
10 Dorrance Street
Providence, RI 02903

Mr. Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, RI 02903

M-50

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND**

**IN RE: CUMBERLAND
INVESTMENT CORPORATION**

CA. NO. 89-11051

REQUEST FOR ADMISSIONS

TO: JASON D. MONZACK

7000 0520 0023 1936 9623
CERTIFIED MAIL

You are requested to admit the truth of each statement of fact hereinafter stated. You are instructed that:

1. This Request is made under Rule 36 of the Rules of Civil Procedure. Each matter of which admission is requested shall be deemed admitted unless your signed, written, verified response is filed and served upon the undersigned within thirty (30) days after delivery.
2. If you do not admit or deny each statement, you must detail the reasons why you cannot truthfully admit or deny each.
3. If you do not admit or deny each statement and Petitioner proves the truth, you may be required to pay reasonable fees and expenses, pursuant to Rule 37 (c) of the Rules of Civil Procedure.
4. If a statement is true in part but not true in full, then answer separately as to each part.
5. If your answers would be different if answered in another capacity,

answer separately in each capacity. Failure to do so constitutes an admission in any other capacity.

PETITIONER'S REQUEST FOR ADMISSIONS

1. On or about June 10, 1994, Jason D. Monzack received a letter from Harold F. Chorney, which contained a "list of possible items missing or sold but no accounting."

2. On December 28, 1994, Jason D. Monzack met with Traian Nacu, Phillip Dunleavey and Harold F. Chorney at the offices of Kishenbaum and Kirshenbaum at 888 Reservoir Ave in Cranston, R.I.

3. At this meeting on December 28, 1994, Jason D. Monzack admitted to Mr. Dunleavey, Nacu and Chorney that some \$300,000 in assets of the estate of Cumberland Investment Corporation were indeed missing.

4. Jason D. Monzack currently has or previously had videotapes under his custody and control of inventories, taken by FDIC, of assets of the estate of Cumberland Investment Corporation, including but not limited to inventory taken by Donald Etnier and Barbara Quinn subsequent to the failure of Eastland Bank.

5. Jason D. Monzack currently has or previously had copies of the vault sign in and out cards, concerning the assets of Cumberland Investment Corporation, from the vaults at Eastland Bank in Cranston and Eastland

Bank in Woonsocket, Rhode Island.

6. Jason D. Monzack, currently has custody and control, or previously had custody and control or has knowledge of the location of the “yellow inventory notebooks” of Cumberland Investment Corporation.

7. Jason D. Monzack has a list of individuals, belonging to a group of ‘so called redemption coin clients’, who have not received their coins back from Mr. Brodsky or any other party.

8. All assets of the estate of Cumberland Investment Corporation, with exception of some 380 silver dollars that did not sell in the Spink America Auction sale of December 7, 1999, and 3 (three) \$10,000 bills, have been sold.

9. No assets of the estate of Cumberland Investment Corporation, remain to be sold or otherwise liquidated, with exception of the 380 silver dollars that did not sell in the Spink America Auction of December 7, 1999, and 3 (three) \$10,000 bills.

10. Some of the proceeds from the sale of assets in 1991 were placed into a fund, for the benefit of the “unsecured creditors”.

11. The proceeds from the sale of assets in 1991 were placed into a fund for the use of the secured creditor or for distribution in accordance with an 11 USC §364 (c)(1) Agreement, authorized by the Bankruptcy Court on

December 12, 1992.

12. Jason D. Monzack has a list of expenses for which the monies, paid in accordance with the 11 USC §364 (c)(1) Agreement, were made to Fleet Bank or others.

13. Jason D. Monzack is aware of which funds were paid to Fleet by FDIC in re: Fleet's prior claim in the CIC case.

14. Jason D. Monzack has reported missing assets of the estate of Cumberland Investment Corporation to the office of the U.S. Trustee or other Agencies or parties.

15. Jason D. Monzack has a copy of a joint inventory, taken by himself and Frank Cadigan, FDIC as referred to on page 68 of the February 15, 1996 hearing in Bankruptcy Court before Judge Votolato.

16. Jason D. Monzack has a statement of all assets which came into his possession as Chapter 7 Trustee.


17. The \$500 and \$1000 bills seized on August 17, 1990, from Cumberland Investment Corporation estate have been sold.

18. The pre Columbian art work from the Cumberland Investment Corporation estate, seized on August 17, 1990, has been sold.

19. Boxes of gemstones, seized from 325 Main Street, Woonsocket, R.I., on August 23, 1990, have been sold.

20.Bags of 90 percent U.S. silver coinage, seized from 141 Main
Street, on August 17, 1990, have been sold.

Respectfully submitted,



Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 5th day of Febraury, 2002, I sent a
copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910


HAROLD F. CHORNEY

U.S. Postal Service
CERTIFIED MAIL RECEIPT
(Domestic Mail Only; No Insurance Coverage Provided)

7000 0520 0023 1936 9623

Postage	\$ 5.74
Certified Fee	2.10
Return Receipt Fee (Endorsement Required)	7.50
Restricted Delivery Fee (Endorsement Required)	
Total Postage & Fees	\$ 15.34

Postmark
Here

R Jason D. Monzack
Si Kirshenbaum & Kirshenbaum
ci 888 Reservoir Avenue
PS Cranston, R.I. 02910

Completed by mailer)

 Please for Instructions

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Jason D. Monzack
 Kirshenbaum & Kirshenbaum
 888 Reservoir Avenue
 Cranston, R.I. 02910

COMPLETE THIS SECTION ON DELIVERY

- A. Received by (Please Print Clearly) _____ B. Date of _____
- C. Signature _____
- D. Is delivery address different from item 1? ☐ Yes ☐ No
 If YES, enter delivery address below: _____

- Service Type:
- ☒ Certified Mail ☐ Express Mail
☐ Registered ☒ Return Receipt for Merchandise
☐ Insured Mail ☐ C.O.D.

4. Restricted Delivery? (Extra Fee) ☐ Yes ☐ No

2. Article Number (Copy from service label)

7000 0520 0023 1936 9623

m-51

**NOTICE OF APPEAL TO UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF RHODE ISLAND FROM A JUDGMENT
OR ORDER OF THE BANKRUPTCY COURT FOR THE
DISTRICT OF RHODE ISLAND**

**UNITED STATES DISTRICT BANKRUPTCY COURT FOR THE
DISTRICT OF RHODE ISLAND**

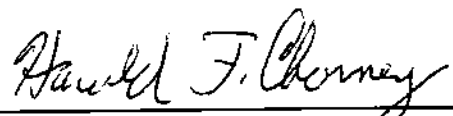
**IN RE: CUMBERLAND
INVESTMENT CORPORATION**

CA. NO. 89-11051

NOTICE OF APPEAL

Notice is hereby given that Harold F. Chorney, Petitioner in the above captioned matter, without assistance of counsel, hereby appeals to the United States District Court of the District of Rhode Island from the final judgment, of the Bankruptcy Court for the District of Rhode Island on February 7, 2002, granting MOTION TO STRIKE, dated January 11, 2002, and striking Petitioners MOTION IN OBJECTION TO ABANDONING ASSETS WITHOUT AN ACCOUNTABILITY OF ASSETS BY THE CHAPTER 7 TRUSTEE, JASON D. MONZACK, dated January 2, 2002.

Respectfully submitted,



Harold F. Chorney
5 Cathedral Square, Apt 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 15th day of February 2002, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Justin T. Shay
Cameron & Middleman
56 Exchange Terrace
Providence, R.I. 02903


HAROLD F. CHORNEY

M-52

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

**IN RE: CUMBERLAND
INVESTMENT CORPORATION**

CA. NO. 89-11051

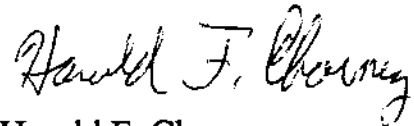
MOTION FOR LEAVE TO PROCEED IN FORMA PAUPERIS

Now comes Petitioner, Harold F. Chorney, without assistance of Counsel, and requests that the court grant Petitioner's MOTION FOR LEAVE TO PROCEED IN FORMA PAUPERIS, to appeal the court's Decision granting the Trustee's MOTION TO STRIKE thus striking Petitioner's MOTION IN OBJECTION TO ABANDONING ASSETS WITHOUT AN ACCOUNTABILITY OF ASSETS BY THE CHAPTER 7 TRUSTEE, JASON D. MONZACK and states for cause the following:

1. Petitioner has previously been granted leave to so proceed in Federal District Court in Rhode Island and was appointed council under the Criminal Justice Act of 1964
2. Petitioner has previously been granted leave to so proceed in the Circuit Court for the First Circuit.
3. Petitioner has previously been granted leave to so proceed in the Supreme Court of the United States of America on two separate occasions.

4. Petitioner's affidavit in support of this motion is attached hereto.

Respectfully submitted,

A handwritten signature in cursive script, reading "Harold F. Chorney".

Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 15th day of February 2002, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Justin T. Shay
Cameron & Middleman
56 Exchange Terrace
Providence, R.I. 02903


HAROLD F. CHORNEY

**AFFIDAVIT IN SUPPORT OF MOTION FOR LEAVE TO
PROCEED IN FORMA PAUPERIS**

I, Harold F. Chorney being duly sworn, depose and say that I am a Petitioner in CA. NO. 89-11051 in the Bankruptcy Court, District of Rhode Island; that in support of my motion to proceed without being required to prepay fees, costs or give security therefor, I state that because of my poverty I am unable to pay the costs of this case or to give security therefor; and that I believe that I am entitled to redress.

Petitioner further states the following:

1. Petitioner is unemployed and is considered to be totally and permanently disabled by both Social Security and the Veterans Administration.
2. Petitioner has received public assistance over the past twelve months.
3. The Petitioner has testified to his financial status at a hearing held in the Bankruptcy Court in the District of Rhode Island on June 12, 2000.
4. The Petitioner was ordered by Judge Votolato to supply a detailed breakdown of his financial situation to the Chapter 7 Trustee on August 9, 2000, which he did.
5. Said financial statement indicates that the Petitioner is spending approximately \$300.00 more per month than he is receiving from his VA Pension and is borrowing money to live on.
6. On December 18, 2001, Petitioner supplied the Trustee with a financial statement indicating that he is spending \$300.00 more per month than he is receiving from his VA Pension and is borrowing money to live on.

I declare under oath that the statements in paragraphs 1-6 are based upon my personal knowledge or on information and belief which I believe to be correct.

Harold F. Chorney
HAROLD F. CHORNEY

Sworn to me this 15th day of Feb. 2002

Patricia A. Richards
Notary Public

Term Expires
8/10/2003

M-53

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

ORDER

This matter came to be heard before Judge Arthur N. Votolato, Jr. on the 7th day of February, 2002, and, after hearing thereon and consideration thereof, it is hereby:

ORDERED, ADJUDGED AND DECREED:

1. That the Joint Motion for Approval of Distribution of the Proceeds of the Sale of Secured Creditor's Collateral and To Abandon Certain Assets to Secured Creditor (the "Joint Motion") filed by Jason D. Monzack, Trustee (the "Trustee"), and Republic Credit Corporation I ("Republic") is granted;
2. That the Motion in Objection to Abandoning Assets Without an Accountability of Assets by the Chapter 7 Trustee, Jason D. Monzack (the "Motion in Objection"), filed by Harold F. Chorney ("Mr. Chorney") is denied;
3. That the Trustee's Motion to Strike Mr. Chorney's Motion in Objection is granted;
4. That the Motion and Memorandum for Continuance filed by Mr. Chorney is denied, and the Objection thereto filed by Republic is sustained; and

RECEIVED
MAR 08 2002

738

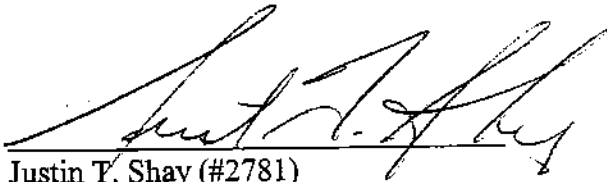
5. That the Court deems that Mr. Chorney has filed a Motion for Stay of this Order pending appeal, and that said Motion for Stay is denied.

ENTER:

PER ORDER:



Presented by:



Justin T. Shay (#2781)
Cameron & Mittleman LLP
56 Exchange Terrace
Providence, Rhode Island 02903
Tel. (401) 331-5700
Fax (401) 331-5787
Date: March 8, 2002

Entered on docket
Date: 3/14/02

M-54

UNITED STATES BANKRUPTCY COURT
District of Rhode Island
The Federal Center
380 Westminster Mall
Providence Rhode Island 02903

Bankruptcy Proceeding No. 89 - 11051
Chapter No.: 7
Judge: Arthur N. Votolato

Cumberland Investment Corporation

Debtor(s)

Debtor ssn:

JUDGMENT

Pursuant to the order entered this date, judgment is hereby entered regarding

Order Granting [724-1] Motion To Abandon Assets held by Spink by Jason D. Monzack, Republic Credit Corporation I Granting [724-2] Motion for Distribution of Proceeds of the Sale of Secured Creditor's Collateral by Jason D. Monzack, Republic Credit Corporation I Denying [725-1] Objection (filed as Motion in Objection) by Harold Chorney Granting [727-1] Motion To Strike [725-1] Objection by Jason D. [724-1] Motion To Abandon Assets held by Spink by Jason D. Monzack, Republic Credit Corporation I, [724-2] Motion for Distribution of Proceeds of the Sale of Secured Creditor's Collateral by Jason D. Monzack, Republic Credit Corporation I, and [725-1] Objection by Harold Chorney) by Harold Chorney

Entered on Docket and Dated: 03/14/02
Document No: 739

Susan M. Thurston
Clerk, U. S. Bankruptcy Court

BY: had
Deputy Clerk

M-55

FILED FEB 15 02 13:08 USDC RI

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

**IN RE: CUMBERLAND
INVESTMENT CORPORATION**

CA. NO. 89-11051

MOTION FOR LEAVE TO PROCEED IN FORMA PAUPERIS

Now comes Petitioner, Harold F. Chorney, without assistance of Counsel, and requests that the court grant Petitioner's MOTION FOR LEAVE TO PROCEED IN FORMA PAUPERIS, to appeal the court's Decision granting the Trustee's MOTION TO STRIKE thus striking Petitioner's MOTION IN OBJECTION TO ABANDONING ASSETS WITHOUT AN ACCOUNTABILITY OF ASSETS BY THE CHAPTER 7 TRUSTEE, JASON D. MONZACK and states for cause the following:

1. Petitioner has previously been granted leave to so proceed in Federal District Court in Rhode Island and was appointed council under the Criminal Justice Act of 1964
2. Petitioner has previously been granted leave to so proceed in the Circuit Court for the First Circuit.
3. Petitioner has previously been granted leave to so proceed in the Supreme Court of the United States of America on two separate occasions.

734

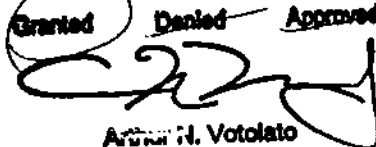
89-11051
734

4. Petitioner's affidavit in support of this motion is attached hereto.

Respectfully submitted,

Harold F. Chorney

Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

☒ Granted ☐ Denied ☐ Approved

Arthur H. Votolato
U.S. Bankruptcy Judge
Date: 4-2-02

Filed on docket
Date 4-2-02

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

M-56

IN RE: CUMBERLAND
INVESTMENT CORPORATION

CA. NO. 89-11051

**MOTION FOR ENLARGEMENT OF TIME TO SUPPLY
THE COURT WITH DESIGNATION OF THE RECORD
AND STATEMENT OF THE ISSUES FOR PENDING
APPEAL CONCERNING THE DENIAL OF
APPELLANT'S REQUEST TO HAVE CHAPTER 7
TRUSTEE PROVIDE AN ACCOUNTABILITY OF
ASSETS OF THE ESTATE AND TRUSTEE'S MOTION
TO STRIKE SAME**


Now comes Petitioner, Harold F. Chorney, without assistance of Counsel, and requests that the court grant Petitioner an Enlargement of Time until April 22, 2002, to supply the court with the Designation of The Record and the Statement of the Issues for the pending appeal and states for cause the following:

1. Petitioner filed a NOTICE OF APPEAL and MOTION TO PROCEED IN FORMA PAUPERIS on February 15, 2002.
2. Petitioner was incapable of timely filing a Designation of the Record and a Statement of the Issues by April 4, 2004, for the following reasons:
 - a. As the court is aware, the medical condition of the Petitioner is variable and Petitioner is taking psychotropic medication. See Exhibit A, Letter to Judge Votolato from Dr. Zakai, dated August 2, 2002.

- b. The amount of documents in the Designation of the Record is voluminous and contains documents related back to 1990.
- c. The Petitioner has not been timely notified of COURT ORDERS, JUDGMENTS and other rulings concerning his case. See Exhibit B, letter to Susan M. Thruston, Clerk of Courts, dated April 9, 2002.
- d. Petitioner had filed a MOTION FOR COURT APPOINTED ATTORNEY AS A "REASONABLE ACCOMMODATION" FOR INDIGENT PETITIONER WITH COGNITIVE DISABILITIES on August 23, 2000, which the court denied on December 5, 2000.
- e. Applicable Transcripts are already in the possession of the Petitioner and are on file with the U.S. Bankruptcy Court for the District of Rhode Island.

WHEREFORE, Petitioner seeks an EXTENSION OF TIME to adequately prepare the Designation of the Record and the Statement of the Issues for the appeal filed by Petitioner on February 15, 2002, concerning an accounting of the assets in this twelve year old case.

Respectfully submitted,



Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 11th day of April 2002, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Matthew J. McGowan
Salter, McGowan, Sylvia
321 South Main Street
Providence, RI 02903

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Bldg.
10 Causeway Street, Room 472
Boston, MA 02222-1043

Sheryl Serrese
Office of the U.S. Trustee
10 Dorrance Street
Providence, R.I. 02903

Justin T. Shay
Cameron & Middleman
56 Exchange Terrace
Providence, R.I. 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R. I. 02906

Gerald Aubin
95 Hill Road
Harrisville, R.I. 02830


HAROLD F. CHORNEY

EXHIBIT A



DEPARTMENT OF VETERANS AFFAIRS
Medical Center
830 Chalkstone Avenue
Providence RI 02908-4799

August 2, 2000

In Reply Refer To:

To the Honorable Arthur N. Votolato:

I have been informed by Mr. Chorney that he attended a hearing at the Bankruptcy Court on July 6, 2000 in which Mr. Chorney was representing himself and that the court indicated that Mr. Chorney's condition was temporary and not permanent.

Mr. Chorney's condition is not temporary at all. He has experienced organic brain damage. Some if not all, of this organic brain damage is permanent. My progress notes indicate that his condition to be such that he cannot work and that he should not represent himself in court. Since he has been on psychotropic medication, the VA Hospital has attempted to maximize the amount of "good" days those Mr. Chorney experiences during any given month. There are days when he functions better than others. On those good days, he may appear to be normal, but in many respects, he will never be normal.

Mr. Chorney has a complicated picture of anxiety and mood disorder symptoms. Since the head injury there is a complex neurological and psychiatric picture with multiple neurological and neuropsychiatric deficits. Some of his disabilities make it difficult for him to communicate verbally is as follows.

1. Mr. Chorney has a disability named motoric word finding deficit. People who have this disability have difficulty finding words to complete their thoughts and may have circumvent a question and answer the question in a round about way that may not seem to have logic behind the sequence of what is being stated. When Mr. Chorney is asked a question, he may experience difficulty in finding the words in which to answer a question and may present an answer in an illogical sequence or loose track of the question itself.
2. In addition, Mr. Chorney has other cognitive disabilities in processing information. People with this disability may want to say A, B, C, but instead say C, A, B or some other processing of information. When Mr. Chorney is asked a question and he gets disoriented as to the time and place, the sequence of his answer may not reflect what he is trying to say. He may well be concentrating on answering a question referencing one time and place, but in affect another question may be what he is answering that references a different time and place.
3. Mr. Chorney's thought processes are not in intact. He has mild dementia secondary to head trauma. There are times when he thinks he is saying one thing, when in fact he is saying something else. As a reasonable accommodation to Mr. Chorney's disabilities, he needs to be able to answer questions in writing because he cannot be expected to verbally answer questions with any degree of accuracy as to time, place and content.
4. I have been informed that Mr. Chorney has been asked to produce documents that he states he does not have or cannot find. Mr. Chorney may be overwhelmed by the whole situation. It is not uncommon for people with deficits similar to that of Mr. Chorney to loose or misplace items within a small area to search and to search for items that are right in front of him. Under some conditions ,

August 2, 2000



DEPARTMENT OF VETERANS AFFAIRS
Medical Center
830 Chalkstone Avenue
Providence RI 02908-4799

In Reply Refer To:

5. Mr. Chomey may become so disoriented as to time and place that he will become frustrated and depressed. He is currently taking medication to alleviate these situations.
6. Mr. Chomey has been diagnosed as having a service connected condition called Posttraumatic Stress Disorder. This disorder alone would make Mr. Chomey unemployable. Mr. Chomey is being seen weekly with case management visits to chart his behavior at the Posttraumatic Stress Disorder Clinic at the Providence VA Medical Center. This disorder is classified as an anxiety disorder. Some war veterans who suffer from PTSD have the following experiences, they can become belligerent, loose trust, have suicidal ideation. I believe this combat veteran has lost trust in people is under enormous stress related to his court proceedings and that it may exacerbate his symptoms.

I highly recommend that Mr. Chomey be given "reasonable accommodation" concerning his deficits so that he can express himself in writing with the forethought without placing any more undue pressure. If there are any questions do not hesitate to call the Posttraumatic Stress Disorder Clinic 457-3077.

Sincerely,


Aminadav Zakai MD.

EXHIBIT B

April 9, 2002

Susan M. Thurston
Clerk of the Bankruptcy Court
380 Westminster Mall
Providence, R.I. 02903

RE: CA. No. 89-11051
Cumberland Investment Corporation

Dear Ms Thurston:

Please be advised that the undersigned has not been receiving pleadings in the mail. In visiting the Bankruptcy Court this afternoon, I discovered that I have not been notified of the following:

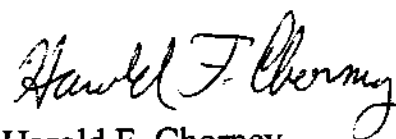
1. The approval of the Motion for Leave to Proceed in Forma Pauperis, dated 4/2/02, docket number 734.
2. The ORDER, dated 3/14/02, docket number 738.
3. JUDGMENT, dated 3/14/02, docket number 739.
4. ORDER DENYING MOTION FOR RECUSAL, dated 4/2/02, docket number 741.

I obtained copy of the four items above while in the clerk's office.

Please place this letter in the Pleadings Folder, for case no. 89-11051.

Thank you.

Sincerely,



Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

M-57

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: Cumberland Investment Corp.
Debtor

Bk No. 89-11051
Chapter 7

**OBJECTION TO MOTION FOR ENLARGEMENT OF TIME
OF HAROLD F. CHORNEY AND MEMORANDUM IN SUPPORT**

Now comes Republic Credit Corporation I ("Republic") assignee of the Federal Deposit Insurance Corporation ("FDIC") and objects to the Motion for Enlargement of Time to Supply Designation of Record on Appeal of Harold F. Chorney, *pro se* ("Mr. Chorney"). As grounds therefor, Republic states as follows:

1. This Chapter 7 proceeding was filed as a Chapter 11 petition on November 8, 1989.
2. Republic is the assignee of the secured claim of the FDIC in this proceeding.
3. During the course of the administration of this Estate, the Trustee sold estate assets in the form of stamps and coins, pursuant to Court order. The percentage allocation of the proceeds of these sales was ordered by this Honorable Court.
4. The Trustee and Republic filed their Joint Motion for Approval of Distribution of the Proceeds of the Sale of Secured Creditors Collateral and To Abandon Certain Assets to Secured Creditor (the "Joint Motion"). Mr. Chorney filed his Motion in Objection to same. The Joint Motion was granted by this Honorable Court and Mr. Chorney's Objection and Cross-Motions were denied on February 7, 2002.
5. Mr. Chorney had and has no interest nor standing before the Court with regard to the Joint Motion. Accordingly, Mr. Chorney's appeal is entirely without merit.

6. The sum ordered to be distributed to Republic as assignee of the FDIC is based upon the percentage allocation previously ordered by this Court. Those orders are now final and unappealable. Accordingly, as the sum sought to be distributed to Republic represents the percentages previously ordered by the Court and are now final, there was and is no meritorious objection which can be made by any unsecured creditor, including Mr. Chorney, to the amounts to be paid to Republic. Therefore, this appeal is baseless as well.

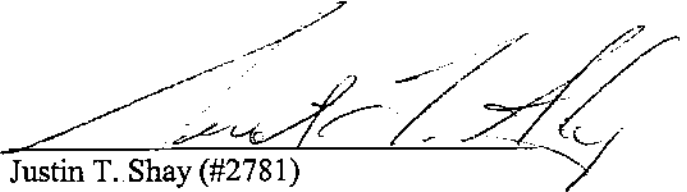
7. Because the assets which were sold were entirely subject to the secured claim of the FDIC (now Republic), and the order ordering the sales has long been final, no unsecured creditor has standing to object to the distribution of the proceeds of the sale, let alone file a meritorious appeal therefrom, including Mr. Chorney.

8. Mr. Chorney's Objections to the Joint Motion and his appeal can serve no legitimate purpose but delay and will achieve nothing but damage to Republic, as well as wasting this Court's time and resources. The issues raised by Mr. Chorney in his Objections were and are wholly irrelevant to the matters raised in the Joint Motion and had and have no import to or bearing upon the relief ordered by this Court. It is time to put a stop to this continuing vexatious behavior and these dilatory tactics.

WHEREFORE, Republic Credit Corporation I prays this Honorable Court deny the Motion for Enlargement of Time to Designate Record on Appeal.

REPUBLIC CREDIT CORPORATION I

By Its Attorneys,



Justin T. Shay (#2781)
CAMERON & MITTLEMAN LLP
56 Exchange Terrace
Providence, RI 02903
(401) 331-5700 Phone
(401) 331-5787 Fax

Dated: April 12, 2002

CERTIFICATE OF SERVICE

I hereby certify that on this 12TH day of April, 2002, a true copy of the within was sent, via first-class mail, postage prepaid, to all noted on the attached service list.

Jason D. Monzack, Esq.
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, RI 02910

Warren D. Taft, Esq.
P. O. Box 52
Mendon, MA 01756

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Building
10 Causeway St., Rm 472
Boston, MA 02222-1043

John Boyajian, Esq.
Boyajian, Harrington & Richardson
182 Waterman Street
Providence, RI 02906

Matthew J. McGowan, Esq.
Salter, McGowan & Sylvia
321 South Main Street
Providence, RI 02903

Gerald Aubin, Esq.
95 Hill Road
Harrisville, RI 02830

Office of the U.S. Trustee
10 Dorrance Street
Providence, RI 02903

Mr. Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, RI 02903

M-58

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

IN RE: CUMBERLAND
INVESTMENT CORPORATION

CA. NO. 89-11051

MOTION IN RESPONSE TO OBJECTION
TO MOTION FOR ENLARGEMENT OF TIME AND
MEMORANDUM IN SUPPORT

Now comes Petitioner, Harold F. Chomey, without assistance of Counsel, in response to Objection to Motion for Enlargement of Time and in support of said objection, Petitioner states for cause the following:

1. On November 9, 2001, MOTION TO TURNOVER CERTAIN ASSETS TO SECURED CREDITOR, SELL REMAINING ASSETS AND FOR ACCOUNTING AND DISTRIBUTION OF THE PROCEEDS OF THE SALE OF SECURED CREDITOR'S COLLATERAL, AND MEMORNDUM IN SUPPORT, filed by Republic Credit Corporation I, successor to FDIC, was sent to Petitioner.

2. Apparently between the time of December 7, 1999, when the last of the assets were sold, with the exception of a certain 380 Silver Dollars and 3 ten thousand dollar notes that did not sell in the Spinx America Auction, and November 9, 2001, no accounting was supplied to Republic Corporation I by the Trustee, Jason Monzack.

3. In reference to these 380 Silver Dollars and the 3 ten thousand

FILED APR 16 10 21 45 9 USBCR1

dollar bills, the Trustee, Jason D. Monzack states,

“...this is the last assets that exist in this estate.” TR Feb 7, 2002, pages 18-19.

4. So back in November 9, 2001, almost two years after the sale of the “last assets that exist in the estate”, allegedly sold on December 7, 1999, Republic I is stating they did not receive an accounting of the assets sold at Auction by the Trustee, and now on April 12, 2002, Republic I is accusing the Petitioner, who is also seeking a more complete accounting of the assets of the estate, of “dilatory tactics”.

5. Petitioner is in complete agreement with Republic I that dilatory tactics in this 12 year old case have certainly been employed, but not by the Petitioner, but rather by the administrators of this estate.

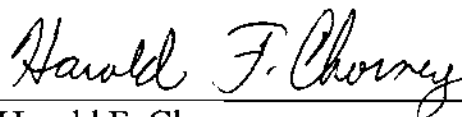
6. Upon information and belief, other assets of the estate of Cumberland Investment Corporation in addition to the 380 silver dollars in 16 lots, and the 3 remaining \$10,000 Gold Certificates, as stated in SCHEDULE A, to the Joint Motion For Approval of Distribution of the Proceeds of the Sale of Secured Creditor’s Collateral and to Abandon Certain Assets to Secured Creditors, dated December 18, 2001 and signed by the Trustee and Republic Credit Corporation I, still have not been liquidated or are missing and unaccounted for.

7. On June 10, 1994, Petitioner supplied Mr. Monzack with a list of assets, seized by Mr. Cullen on August 17, 1990, that he believed to be missing or unaccounted for.

7. To date, no accounting has been supplied of those assets that Petitioner claims to be missing or unaccounted for.

WHEREFORE, Petitioner seeks to have an accounting of the assets seized by the Chapter 11 Trustee, John F. Cullen on August 17, 1990, those sold, and those remaining, as well as an accounting of the \$400,000 Promissory Note, prior to any distribution of the proceeds and abandonment of assets and seeks an Enlargement of Time to file the proper documents to this court.

Respectfully submitted,

A handwritten signature in cursive script, reading "Harold F. Chorney". The signature is written in dark ink and is positioned above a horizontal line.

Harold F. Chorney
5 Cathedral Square, Apt. 106
Providence, R.I. 02903
401 351-7311

CERTIFICATION

I hereby certify that on this 16th day of April 2002, I sent a copy of the above by first class mail to the following:

Jason D. Monzack
Kirshenbaum & Kirshenbaum
888 Reservoir Avenue
Cranston, R.I. 02910

Matthew J. McGowan
Salter, McGowan, Sylvia
321 South Main Street
Providence, RI 02903

Warren D. Taft
P.O. Box 52
Mendon, MA 01756

United States Trustee
Thomas P. O'Neill, Jr.
Federal Office Bldg.
10 Causeway Street. Room 472
Boston, MA 02222-1043

Sheryl Serrese
Office of the U.S. Trustee
10 Dorrance Street
Providence, R.I. 02903

Justin T. Shay
Cameron & Middleman
56 Exchange Terrace
Providence, R.I. 02903

John Boyajian, Esq.
Boyajian, Harrington and Richardson
182 Waterman Street
Providence, R. I. 02906

Gerald Aubin
95 Hill Road
Harrisville, R.I. 02830


HAROLD F. CHORNEY