

POLICIES AND PROCEDURES FOR THE REMOVAL  
OF ASSETS FROM CUMBERLAND INVESTMENT

John F. Cullen, the duly appointed Chapter 11 Trustee, has determined today that it is in the best interest of the estate that the assets located on the premises at 141 Main Street and 352 Main Street, Woonsocket, Rhode Island be removed from the aforementioned premises and placed in a vault at the Marquette Credit Union to protect the interests of the secured party and the creditors.

Because of the alleged failure of the assets, the Trustee has determined that the following procedures will be instituted for the removal of the assets which are principally coins, stamps, and paper currency.

The alleged assets are located in various parts of the two structures and shall be taken out under strict security measures to protect the interests of the debtor, the secured party. The procedures are as follows.

1. All individuals involved in this coordinated effort shall report to the Woonsocket, Rhode Island police headquarters at 6:00 p.m. to receive specific instructions as to their individual assignments.
2. Each person who will participate in this procedure shall sign a signature identification sheet stating their name, social security number, home address, occupation, and their assigned role for this operation.
3. After the signature identification procedure has been completed, an identification tag shall be issued to the qualified individual so that all individuals participating in this procedure can identify authorized personnel who are participating.
4. The law enforcement aspects will be coordinated by a supervisor designated by the Woonsocket, Rhode Island Police Department. That individual shall be responsible for the allocation and supervision of personnel from his department.
5. All other individuals participating in this operation will be under the supervisory authority of Lee Blais, President, LCF of Boston. Mr. Blais, in coordination with the Woonsocket, Rhode Island Police Department, shall designate and assign personnel to specific tasks as he may define during the briefing.



6. The personnel assigned and operating the armored car shall report and carry out all direct orders and instructions for the transportation and removal of the previously mentioned valuables.

7. Perimeter security will be established jointly by the Woonsocket, Rhode Island Police and LCF.

8. The travel route to and from the Marquette vault will be established by the Woonsocket, Rhode Island Police Department and LCF.

9. All radio communications in cases of emergency shall be coordinated directly through the Woonsocket, Rhode Island Police Department. The Rhode Island State Police have been debriefed by LCF as to the procedures being undertaken by this operation.

10. Individuals with firearms shall follow the instructions of the Woonsocket, Rhode Island Police Department and LCF and shall comply with all State laws and local ordinances that are designed to protect the interests of the public in the use of firearms.

11. The following individual shall be appointed specific tasks to make sure that the integrity of the process is not breached. They are:

- a. Photographers
- b. Video camera persons
- c. Stenographer
- d. Locksmith
- e. Armed guards

12. Only the above-mentioned personnel will be directly involved in the seizure and protection of the assets.

13. All personnel who will be engaged in the transfer of assets or will be in the area close to or near assets shall be submit voluntarily to a body search prior to the commencement of this procedure and, at the completion of the procedure, shall submit to that voluntary body search which will be conducted by appropriate personnel.

14. At all times the procedures for the handling of coins and other assets will be done with great care and professional silence. Only those individuals who have direct responsibility for the accounting and documentation of the assets should have any comment on the procedures.



15. Strict chain of command shall be adhered to by all personnel involved in this operation so that there is minimal diminution in the value of the operation.

16. Once inside the said premises, the persons assigned to specific tasks shall commence these activities without comment. The entire process shall be photographed.

17. The procedures to deal with the coins, stamps, and paper currency will be articulated in detail by an expert at the briefing.